



ICAO

UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

24 February 2022

Economic Development – Air Transport Bureau





- **Executive Summary:
Economic Impact in Brief**
- **Scenario Building**
 - Analytical consideration
 - Shapes of Economic Recession and Recovery
 - Indicative Scenarios and Paths Forward
- **Estimated 2020/2021 Results
and 2022 Outlook: Global**
- **Estimated 2020/2021 Results
and 2021 Outlook: Regional
Breakdown**
 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America



ICAO

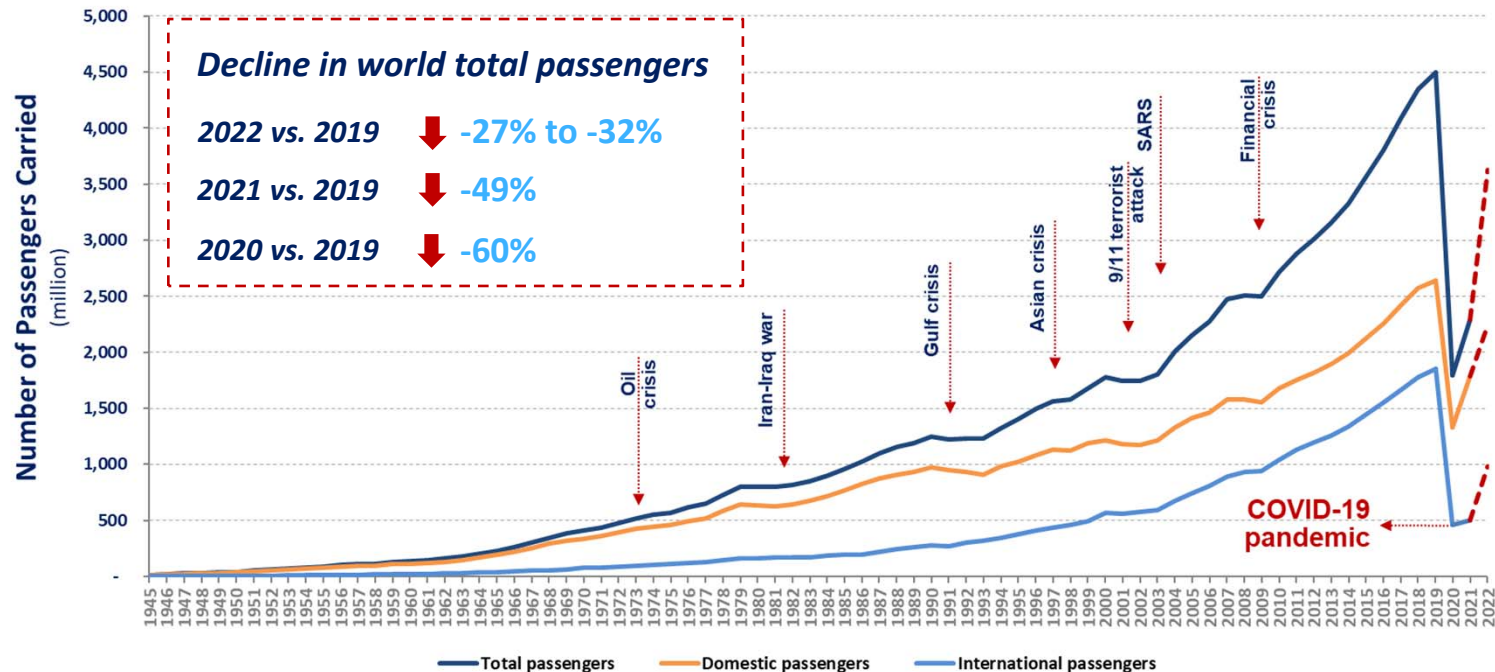
UNITING AVIATION

Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are subject to substantial changes, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

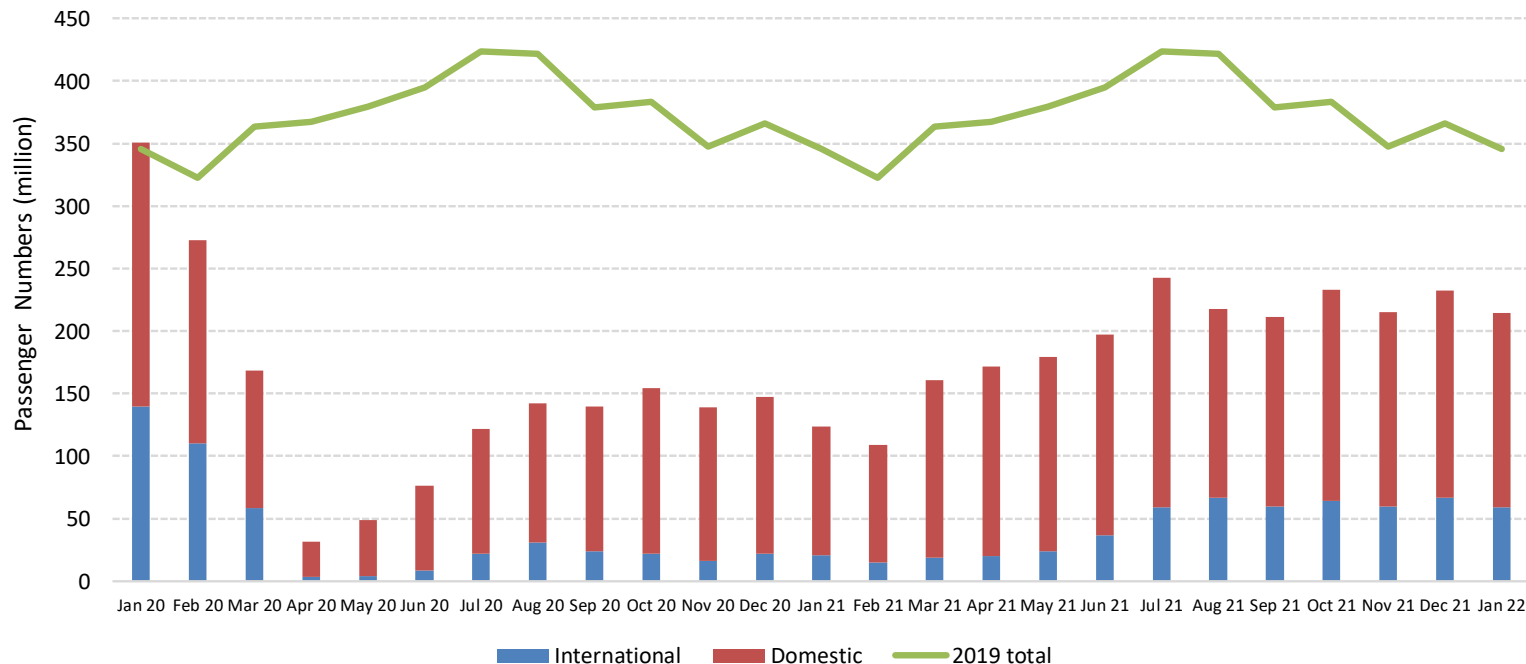
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

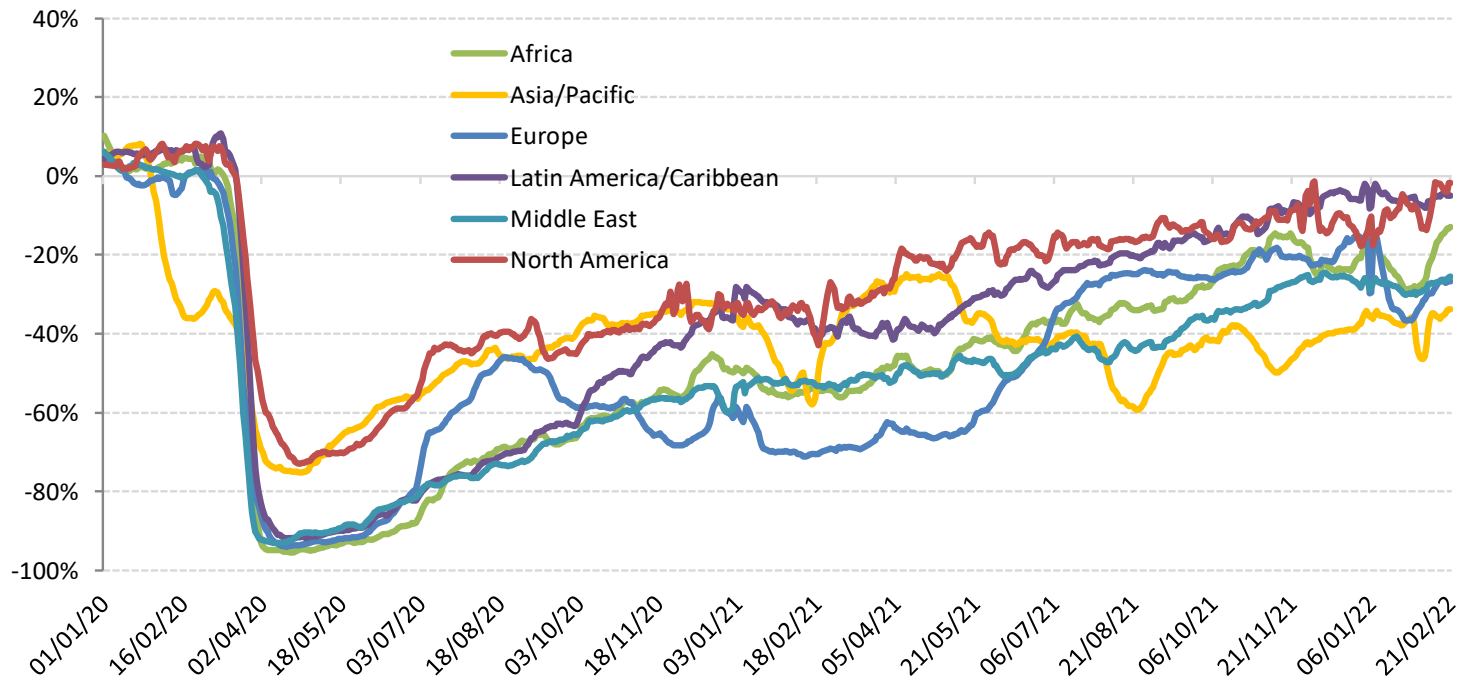
Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21 vs. 2019

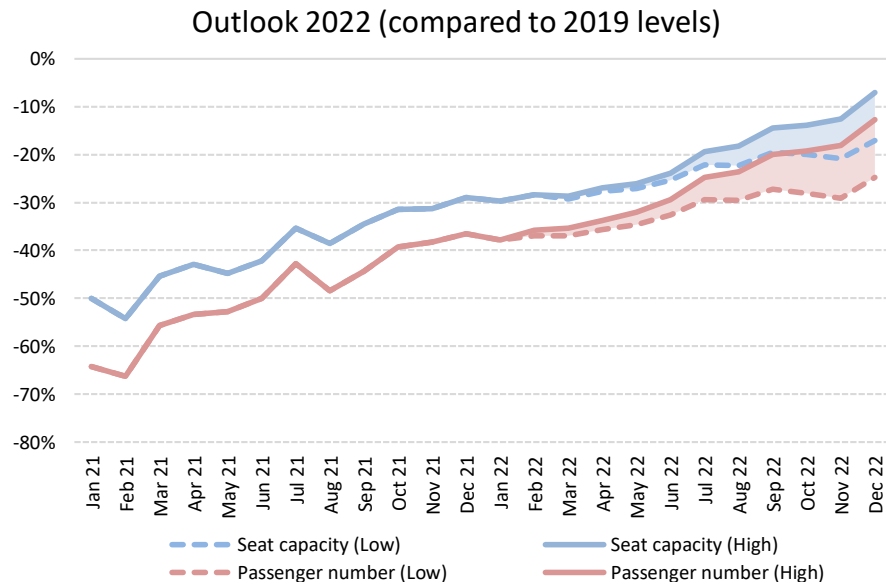
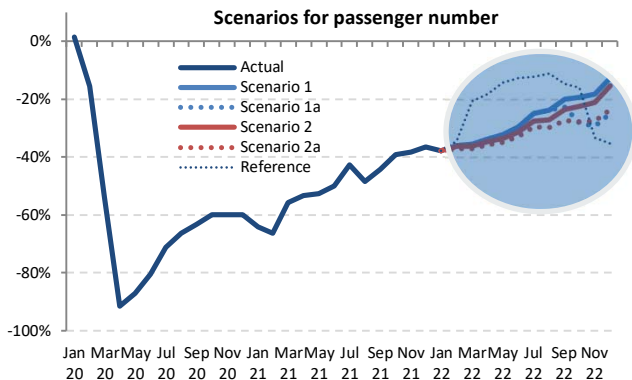
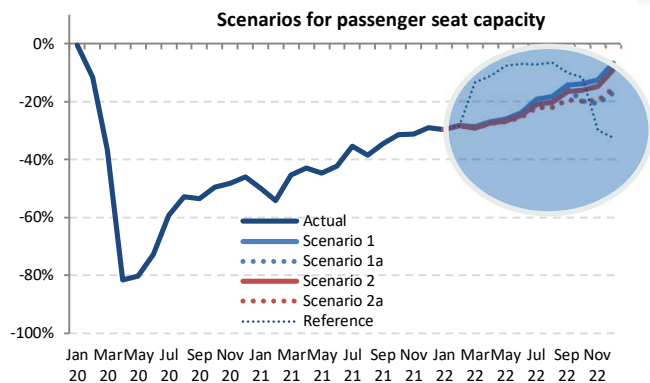


Regional difference in resilience and speed of recovery

**Comparison of total seat capacity by region
(7-day average, YoY compared to 2019)**



Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.

The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated actual results), compared to 2019 levels:

- Overall reduction of **21% to 24% of seats offered by airlines**
- Overall reduction of **1,200 to 1,415 million passengers (-27% to -32%)**
- Approx. **USD 188 to 216 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **35% to 40% of seats offered by airlines**
- Overall reduction of **781 to 894 million passengers (-42% to -48%)**
- Approx. **USD 163 to 180 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **10% to 12% of seats offered by airlines**
- Overall reduction of **419 to 521 million passengers (-16% to -20%)**
- Approx. **USD 34 to 42 billion loss** of gross operating revenues of airlines



ICAO

UNITING AVIATION

Scenario Building

This section will be updated in due course.

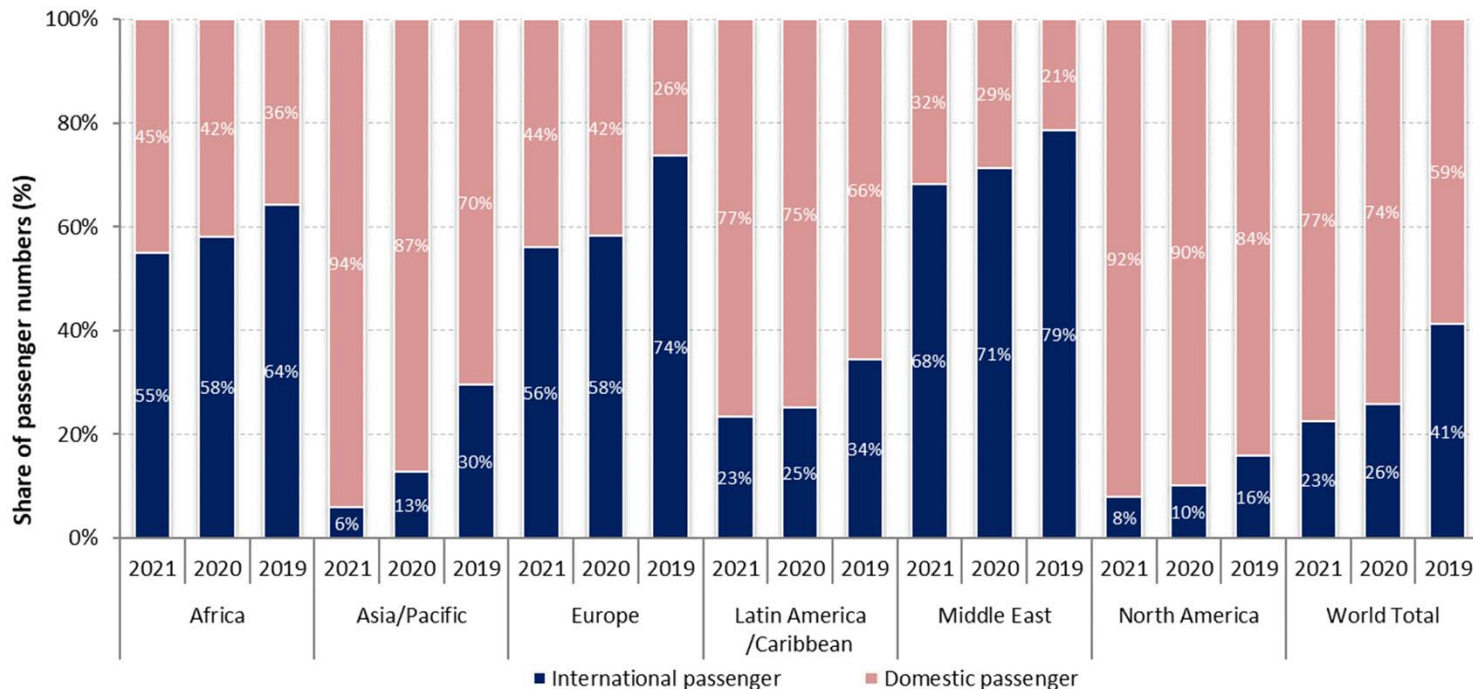
- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

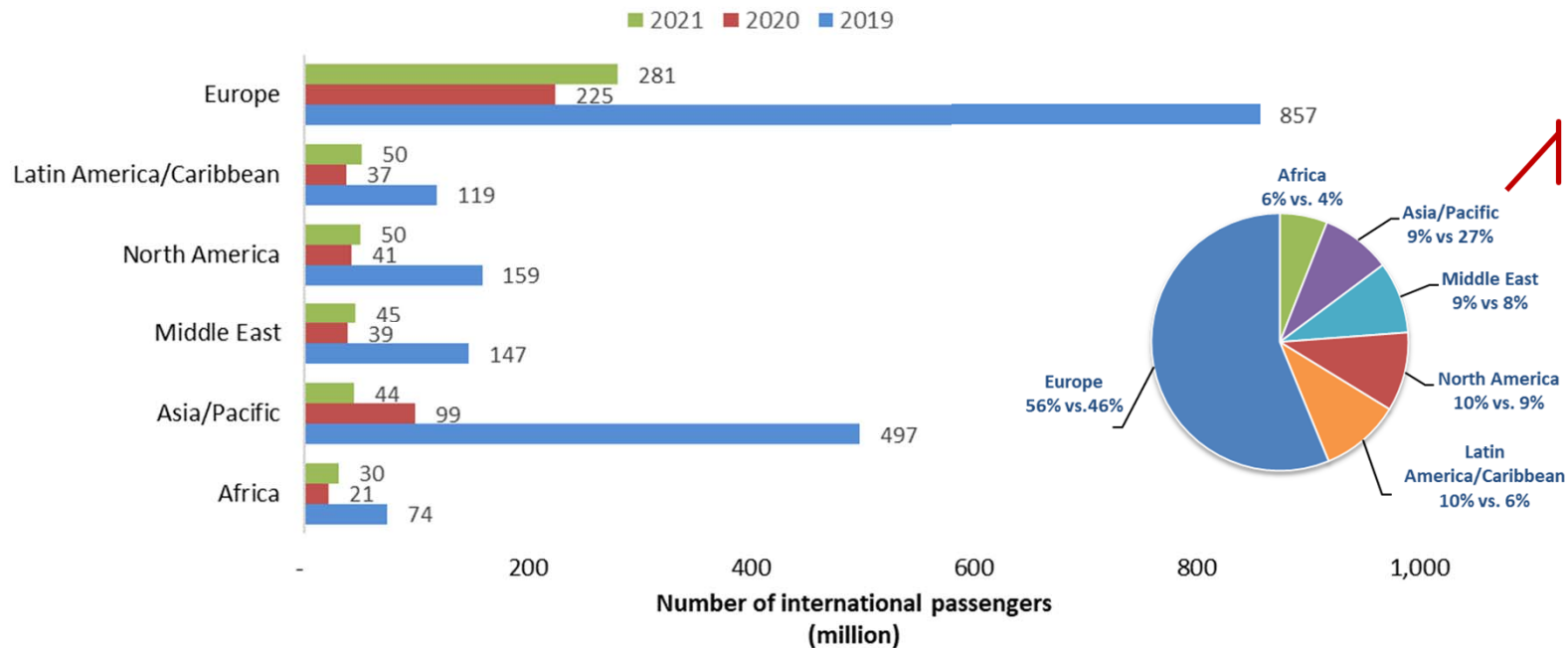
International share of passenger traffic decreased in all regions in 2019-2020-2021

Share of international-domestic passenger traffic by region
(2019-2020-2021, based on from/to State)



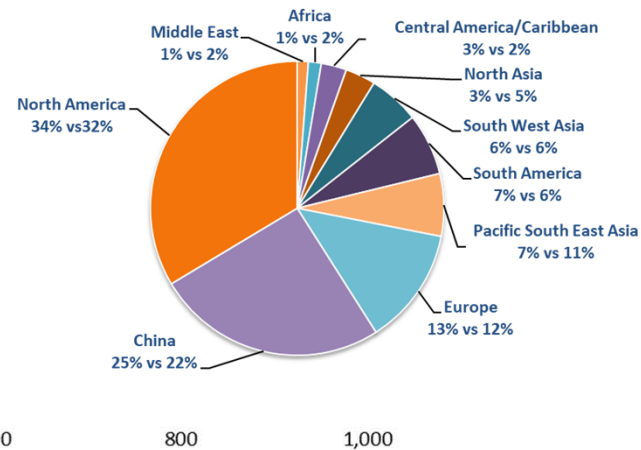
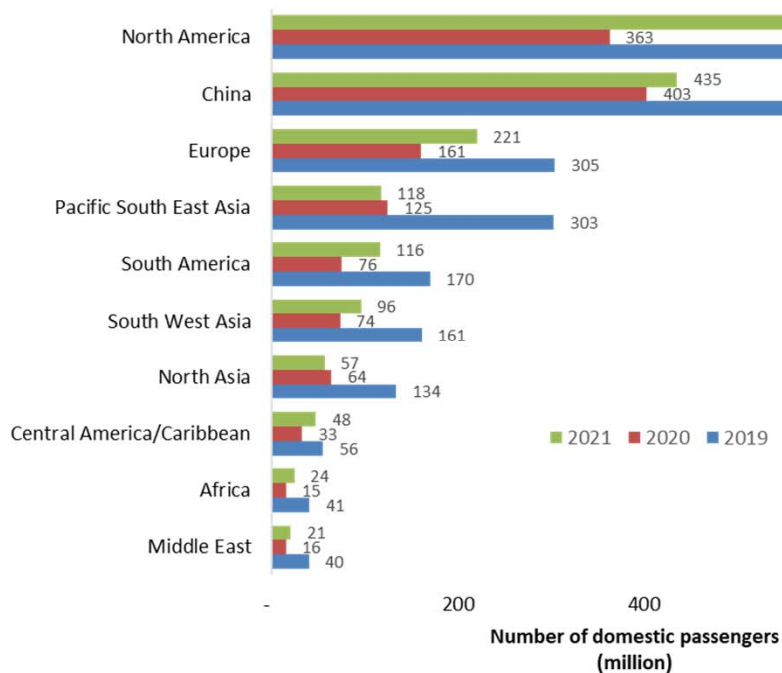
Europe accounted for over half of the world international traffic in 2021

Number of international passengers by region (2019-2020-2021, based on from/to State)



North America overtook China with over 30% share of world domestic passengers in 2021

Number of domestic passengers by Route Group (2019-2020-2021)

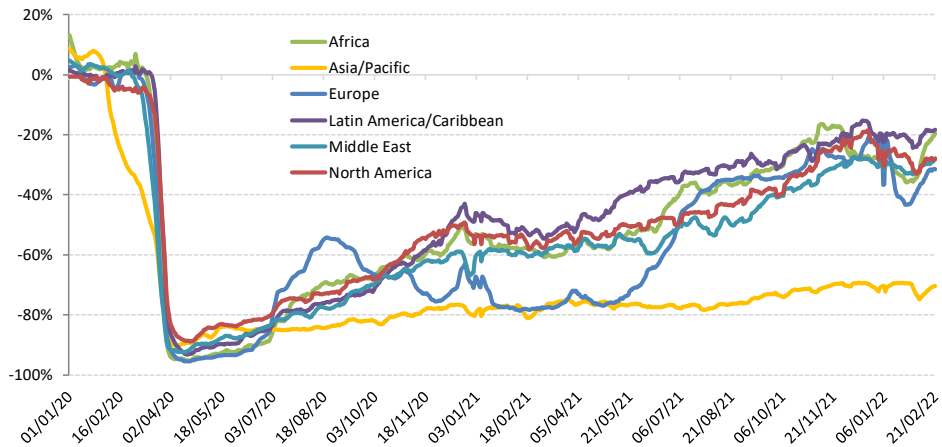


Share
2021 vs. 2019

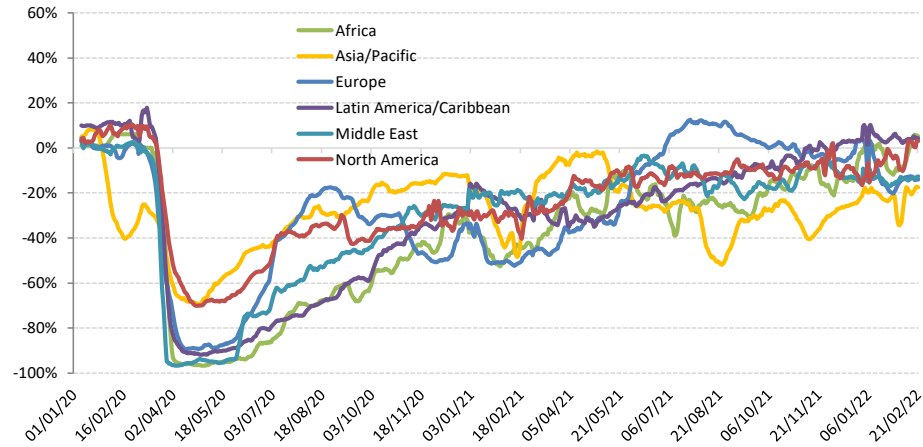
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

International seat capacity reduction
(7-day average, YoY compared to 2019)

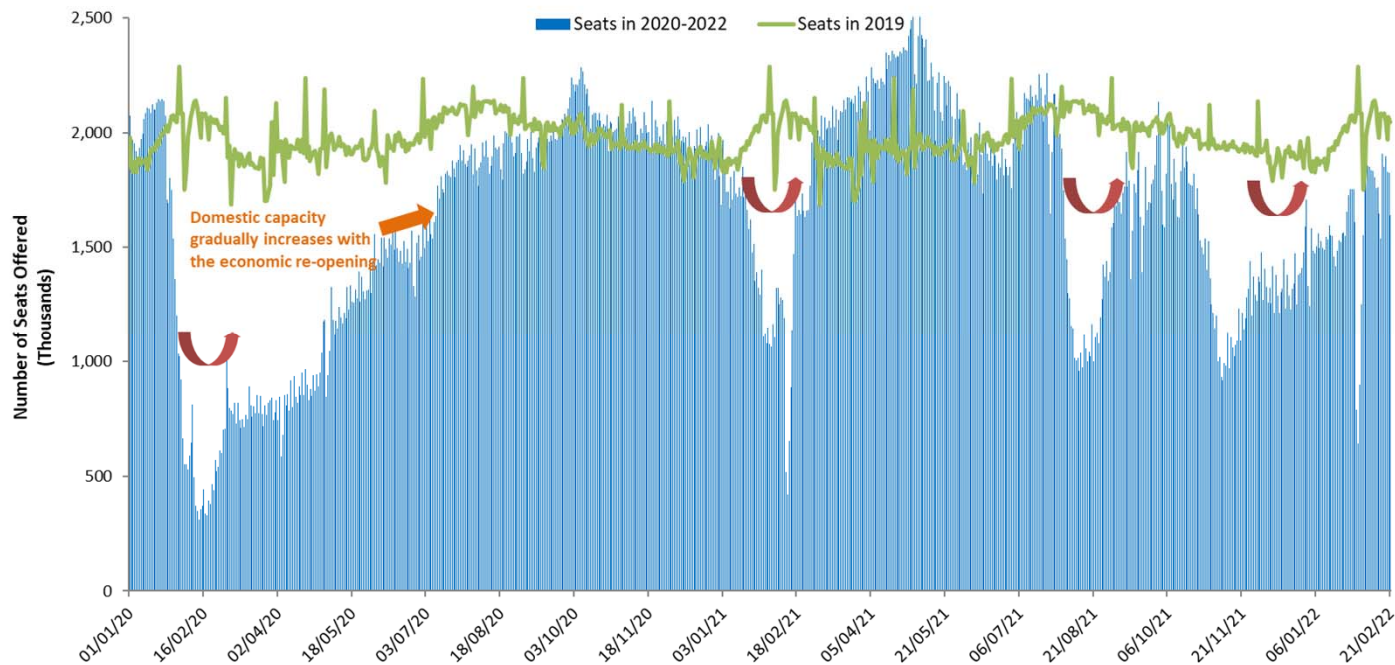


Domestic seat capacity reduction
(7-day average, YoY compared to 2019)



Domestic passenger traffic has been recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



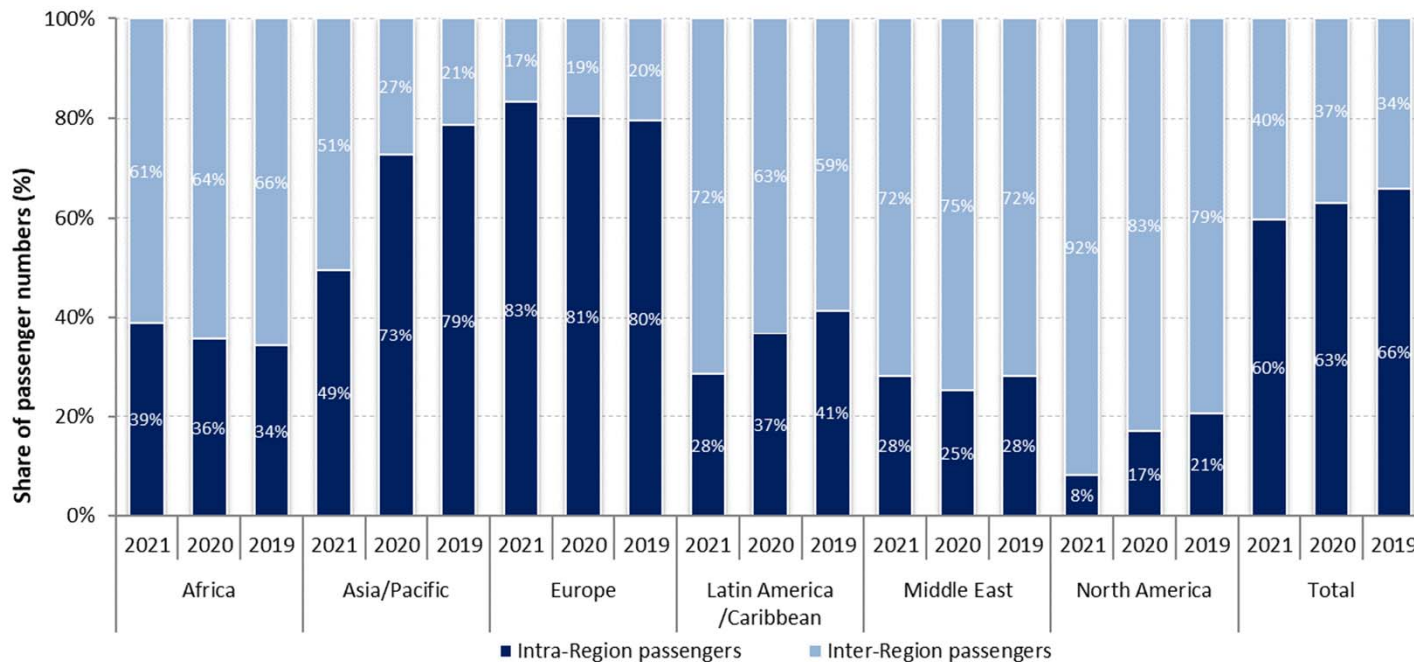
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic further decreased in 2021

Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

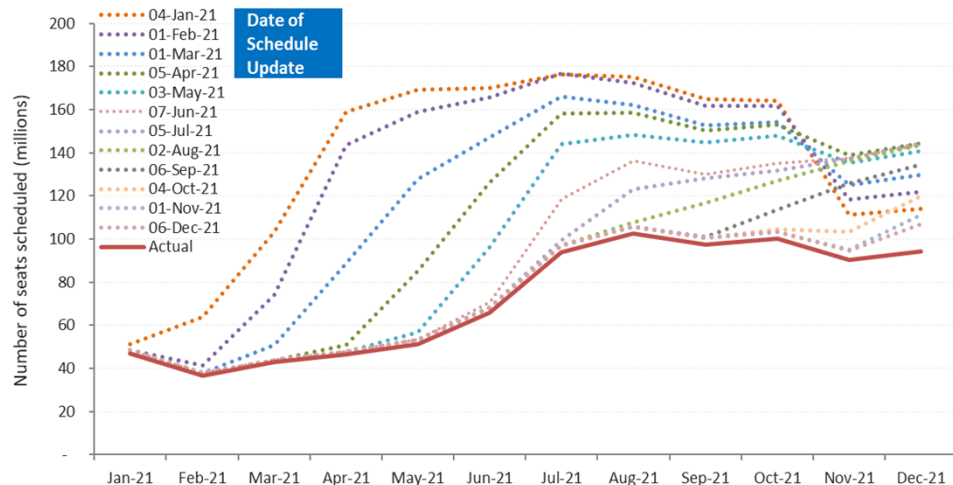


■ Intra-Region passengers ■ Inter-Region passengers

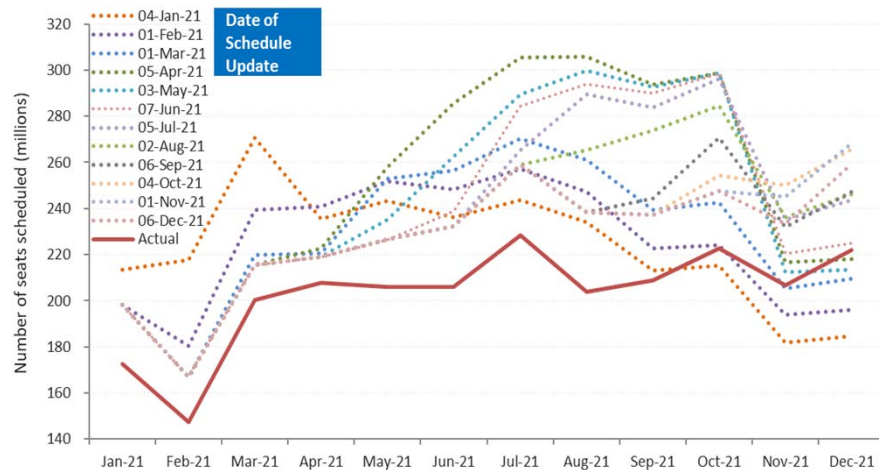
A large gap exists between scheduled and actual operations

Substantial variations between airlines' announced capacity and actual capacity

International schedules



Domestic schedules



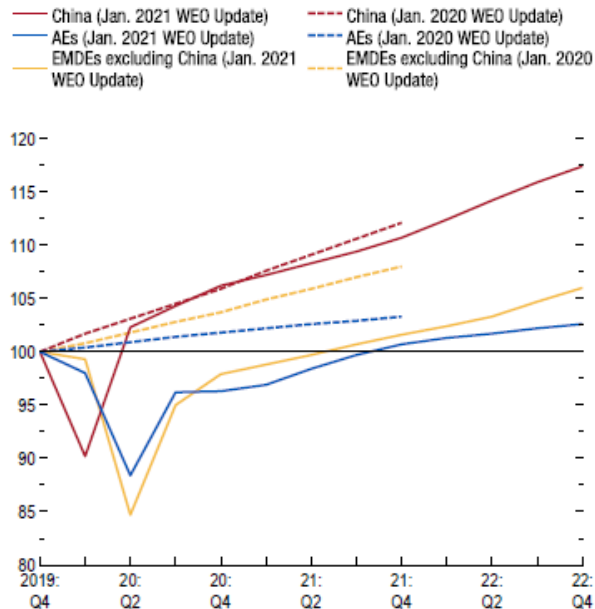
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World's GDP Projections (by IMF)



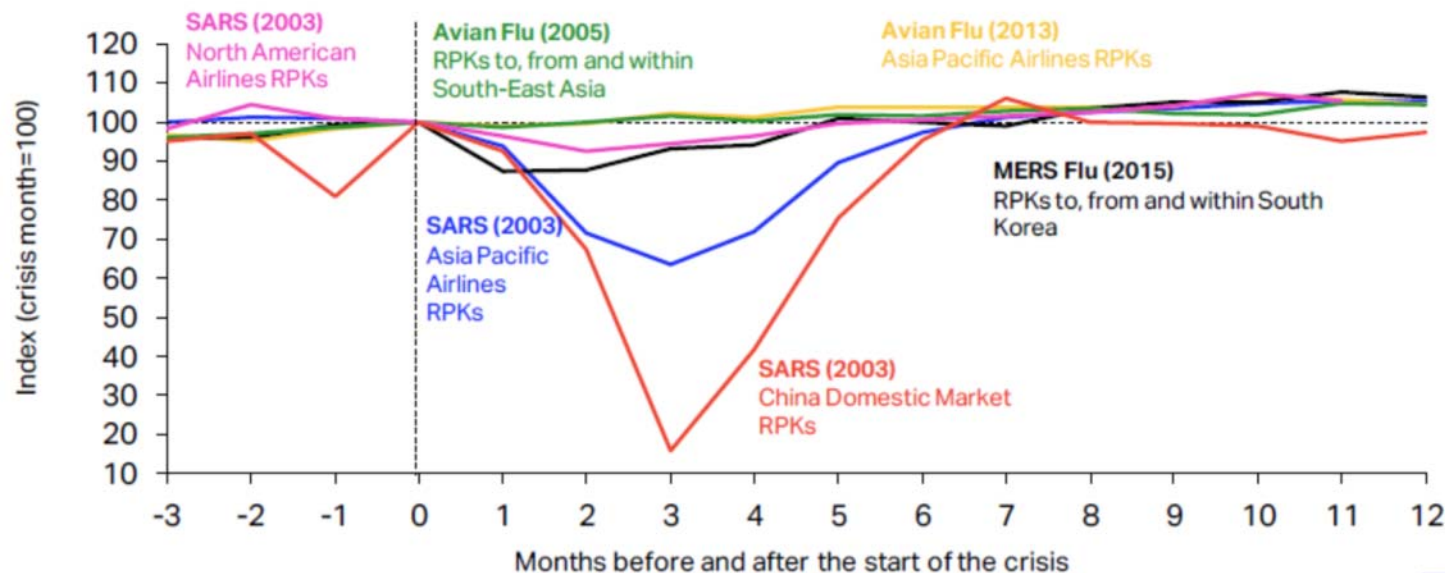
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers' behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation

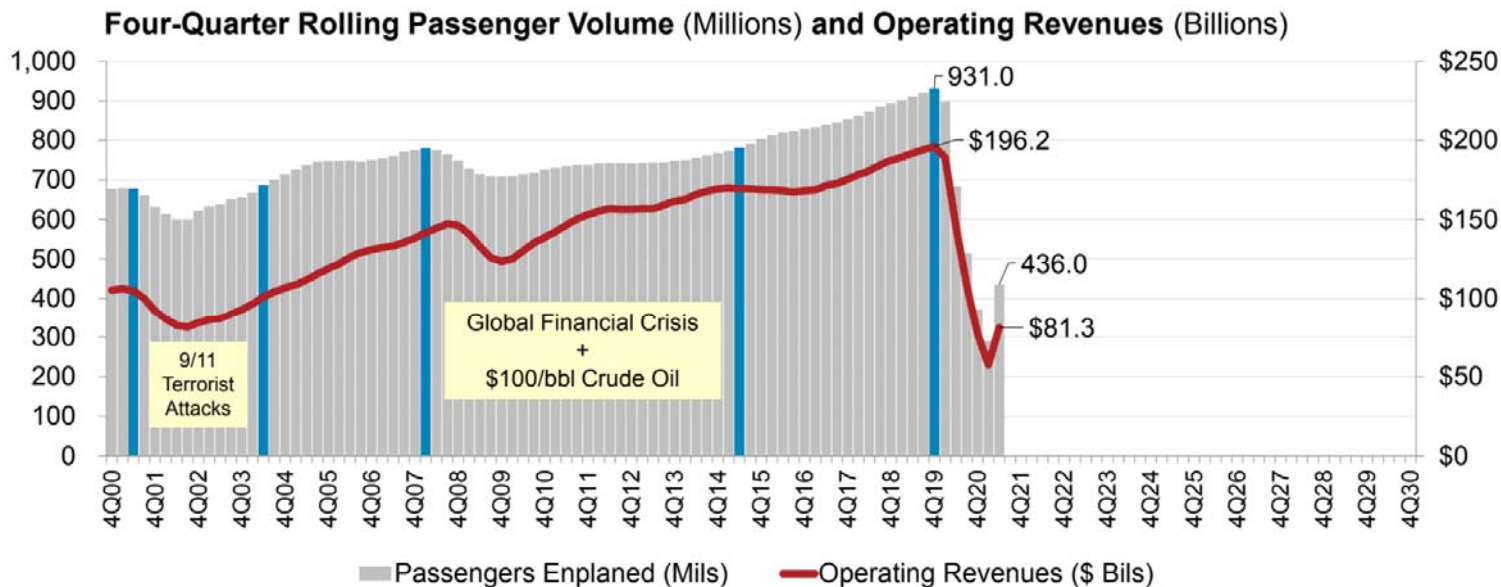


The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>

9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>

Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)

- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary

- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.

- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a "signal" of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level

Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

Assumptions underlying Scenarios

(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January 2020 to December 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
January 2022		0.975 * Dec 2021 load factor adjusted by GDP impact by region/route group
February 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

International (world average)

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-53%	-54%	-41%	-31%	-26%	-27%	-25%	-25%	-24%	-21%	-39%	-44%
Scenario 1	-53%	-54%	-51%	-49%	-48%	-45%	-40%	-37%	-33%	-31%	-30%	-26%
Scenario 1a	-53%	-54%	-51%	-49%	-48%	-45%	-40%	-37%	-35%	-38%	-40%	-38%
Scenario 2	-53%	-54%	-52%	-50%	-49%	-46%	-42%	-39%	-36%	-34%	-33%	-28%
Scenario 2a	-53%	-54%	-52%	-50%	-49%	-47%	-44%	-42%	-40%	-39%	-39%	-37%
Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-15%	-12%	-11%	-11%	-10%	-9%	-8%	-8%	-7%	-7%	-7%	-7%
Scenario 1	-15%	-14%	-13%	-12%	-11%	-10%	-9%	-9%	-8%	-8%	-9%	-9%
Scenario 1a	-15%	-14%	-13%	-12%	-11%	-10%	-9%	-9%	-10%	-13%	-13%	-12%
Scenario 2	-15%	-14%	-13%	-13%	-12%	-12%	-11%	-11%	-10%	-10%	-10%	-9%
Scenario 2a	-15%	-15%	-14%	-14%	-14%	-13%	-12%	-12%	-12%	-12%	-12%	-12%

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-24%	-24%	-5%	-9%	-8%	-7%	-11%	-7%	-16%	-18%	-33%	-36%
Scenario 1	-24%	-24%	-21%	-21%	-20%	-19%	-19%	-17%	-15%	-14%	-13%	-10%
Scenario 1a	-24%	-24%	-21%	-21%	-20%	-19%	-19%	-17%	-16%	-18%	-18%	-17%
Scenario 2	-24%	-24%	-22%	-21%	-21%	-20%	-19%	-18%	-17%	-16%	-14%	-12%
Scenario 2a	-24%	-24%	-22%	-21%	-21%	-20%	-20%	-19%	-18%	-18%	-17%	-16%
Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-9%	-7%	-8%	-7%	-6%	-5%	-5%	-4%	-4%	-4%	-4%	-4%
Scenario 1	-9%	-9%	-8%	-8%	-7%	-7%	-6%	-6%	-6%	-6%	-6%	-6%
Scenario 1a	-9%	-9%	-8%	-8%	-7%	-7%	-6%	-6%	-7%	-9%	-9%	-8%
Scenario 2	-9%	-9%	-9%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-6%	-6%
Scenario 2a	-9%	-10%	-9%	-9%	-9%	-9%	-8%	-8%	-8%	-8%	-8%	-8%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %

- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are subject to substantial changes, and will be updated with the situation evolving and more information available.

- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

Estimation based on actual results of January 2020 to January 2022 are used for the key impact indicators.

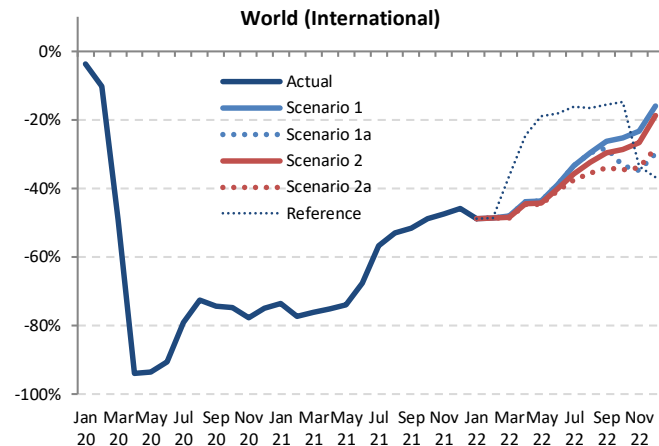
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
Total 2020	-50.1%	-67.7%	-37.6%	-2,702,608	-60.1%	-1,391,550	-75.1%	-1,311,058	-49.6%	-372,385	-252,991	-119,395
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,090	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.5%	-47.4%	-19.0%	-417,143	-38.0%	-247,408	-56.4%	-169,735	-25.8%	-62,892	-49,248	-13,644
Total 2021	-39.8%	-61.9%	-23.9%	-2,201,424	-49.0%	-1,341,840	-72.4%	-859,584	-32.5%	-323,609	-250,717	-72,892
1Q 2022	-29.2% to -29.0%	-48.7% to -48.5%	-16.0% to -15.8%	-383,961 to -374,715	-37.2% to -36.3%	-234,049 to -230,986	-57.2% to -56.5%	-149,911 to -143,729	-24.1% to -23.1%	-58,693 to -57,627	-46,164 to -45,627	-12,529 to -12,001
2Q 2022	-26.7% to -25.7%	-43.3% to -42.1%	-14.4% to -13.5%	-391,257 to -361,576	-34.3% to -31.7%	-246,677 to -233,805	-51.7% to -49.0%	-144,580 to -127,771	-21.8% to -19.2%	-58,053 to -54,426	-46,332 to -44,099	-11,721 to -10,327
3Q 2022	-21.3% to -17.4%	-35.7% to -29.8%	-10.3% to -7.9%	-352,611 to -280,010	-28.8% to -22.9%	-231,908 to -191,014	-43.9% to -36.1%	-120,702 to -88,996	-17.3% to -12.8%	-53,859 to -44,455	-44,418 to -37,618	-9,441 to -6,837
4Q 2022	-19.2% to -11.2%	-32.6% to -21.5%	-10.1% to -4.1%	-299,947 to -183,323	-27.3% to -16.7%	-184,930 to -125,277	-42.2% to -28.6%	-115,016 to -58,046	-17.5% to -8.8%	-46,895 to -31,256	-37,687 to -26,732	-9,208 to -4,524
Total 2022	-23.8% to -20.7%	-39.8% to -35.2%	-12.3% to -10.2%	-1,415,378 to -1,199,625	-31.5% to -26.7%	-893,933 to -781,082	-48.2% to -42.2%	-521,444 to -418,543	-19.7% to -15.8%	-215,842 to -187,764	-173,748 to -154,076	-42,093 to -33,688

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
Total 2020	-51.6%	-68.7%	-39.4%	-2,863,713	-61.5%	-1,459,400	-76.0%	-1,404,313	-51.4%	-393,202	-265,259	-127,943
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.4%	-50.4%	-23.3%	-489,206	-41.8%	-275,435	-59.1%	-213,772	-30.4%	-72,871	-55,170	-17,702
Total 2021	-43.3%	-64.2%	-28.2%	-2,512,772	-52.3%	-1,467,347	-74.2%	-1,045,425	-37.0%	-364,700	-274,580	-90,120
1Q 2022	-35.1% to -35.0%	-52.8% to -52.7%	-23.3% to -23.1%	-490,549 to -481,304	-43.1% to -42.3%	-273,283 to -270,220	-60.9% to -60.3%	-217,266 to -211,084	-31.5% to -30.6%	-71,909 to -70,843	-53,159 to -52,622	-18,750 to -18,222
2Q 2022	-32.8% to -31.9%	-48.6% to -47.5%	-20.9% to -20.1%	-506,263 to -476,582	-40.3% to -37.9%	-298,799 to -285,927	-56.5% to -54.0%	-207,465 to -190,656	-28.5% to -26.2%	-73,531 to -69,904	-55,883 to -53,650	-17,649 to -16,255
3Q 2022	-29.2% to -25.7%	-42.3% to -37.0%	-19.2% to -17.0%	-501,314 to -428,713	-36.5% to -31.2%	-295,291 to -254,397	-49.9% to -43.0%	-206,023 to -174,317	-26.4% to -22.3%	-73,669 to -64,265	-56,196 to -49,397	-17,473 to -14,869
4Q 2022	-26.4% to -19.0%	-38.8% to -28.7%	-17.8% to -12.3%	-417,086 to -300,463	-34.3% to -24.7%	-231,538 to -171,885	-47.7% to -35.4%	-185,548 to -128,578	-25.4% to -17.6%	-63,206 to -47,567	-47,490 to -36,535	-15,716 to -11,032
Total 2022	-30.6% to -27.8%	-45.4% to -41.2%	-20.0% to -18.1%	-1,902,815 to -1,687,062	-38.2% to -33.9%	-1,095,279 to -982,428	-53.3% to -47.8%	-807,536 to -704,634	-27.6% to -24.1%	-280,658 to -252,580	-211,876 to -192,203	-68,782 to -60,377



Seat Capacity (thousand) - World Total International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	177,268	182,398	170,726	-6,542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707	-72.5%	-139,198
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370	-74.7%	-138,126
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638	-53.1%	-146,112
April	187,238	193,388	11,566	-175,673	-93.8%	-181,823	-94.0%	199,445	46,603	-140,636	-75.1%	35,037	302.9%	-152,843
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403	298.0%	-156,797
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726	242.6%	-153,294
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382	106.4%	-139,059
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713	71.4%	-131,025
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825	88.8%	-117,242
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739	102.4%	-105,325
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863	135.1%	-90,537
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	98,302	-82,933	-45.8%	52,917	116.6%	-97,848
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,040	126,604	-392,488	-75.6%	-280,714	-68.9%	-423,436
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166	274.9%	-462,934
3Q	636,198	655,332	156,950	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-342,329	-53.8%	136,920	87.2%	-387,326
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	288,815	-259,950	-47.4%	155,519	116.7%	-293,710
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	873,168	-1,418,690	-61.9%	131,891	17.8%	-1,567,406

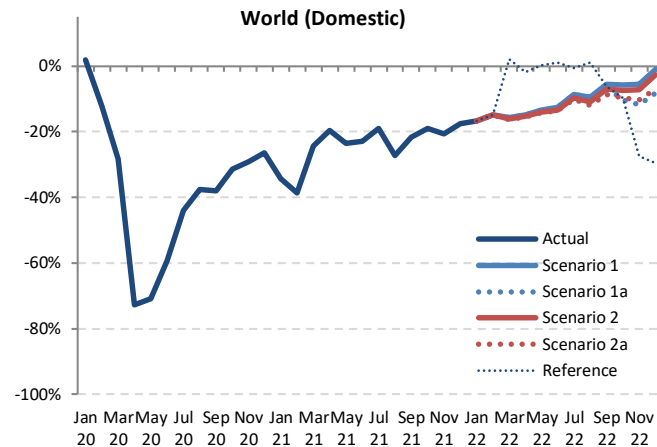
Seat Capacity (thousand) - World Total International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	191,196	90,609	90,609	90,609	90,609	90,609	-86,659	-48.9%	43,590	92.7%	-100,588	-52.6%	
February	180,560	83,112	83,112	83,112	83,112	83,112	-78,406 to -78,406	-48.5% to -48.5%	46,463 to 46,463	126.8% to 126.8%	-97,448 to -97,448	-54.0% to -54.0%	
March	193,207	93,742	93,742	93,742	93,742	92,800	-87,507 to -86,565	-48.5% to -48.0%	49,863 to 50,805	116.1% to 118.3%	-100,407 to -99,446	-52.0% to -51.5%	
April	206,171	104,940	104,940	104,039	103,455	141,581	-83,783 to -82,298	-44.7% to -44.0%	56,853 to 58,337	122.0% to 125.2%	-102,716 to -101,231	-49.8% to -49.1%	
May	214,237	110,902	110,902	109,649	108,784	159,366	-87,944 to -85,825	-44.7% to -43.6%	57,492 to 59,611	112.1% to 116.2%	-105,453 to -103,335	-49.2% to -48.2%	
June	228,062	124,616	124,616	122,230	120,769	166,798	-83,068 to -79,220	-40.8% to -38.9%	54,784 to 58,632	83.0% to 88.9%	-107,293 to -103,446	-47.0% to -45.4%	
July	242,436	144,591	144,591	139,507	135,523	182,170	-81,561 to -72,493	-37.6% to -33.4%	41,665 to 50,733	44.4% to 54.1%	-106,913 to -97,845	-44.1% to -40.4%	
August	243,138	153,220	153,220	147,112	140,453	181,695	-77,414 to -64,647	-35.5% to -29.7%	37,891 to 50,658	36.9% to 49.4%	-102,686 to -89,919	-42.2% to -37.0%	
September	222,820	148,552	144,520	141,837	133,019	169,974	-68,229 to -52,696	-33.9% to -26.2%	35,569 to 51,102	36.5% to 52.4%	-89,802 to -74,268	-40.3% to -33.3%	
October	211,907	146,619	130,639	140,110	128,240	167,232	-67,842 to -49,462	-34.6% to -25.2%	27,971 to 46,351	27.9% to 46.2%	-83,667 to -65,287	-39.5% to -30.8%	
November	186,980	131,688	111,843	125,816	113,271	113,764	-59,605 to -39,760	-34.8% to -23.2%	21,599 to 41,444	23.9% to 45.9%	-75,136 to -55,291	-40.2% to -29.6%	
December	205,095	152,308	127,156	147,290	129,947	114,676	-54,079 to -28,928	-29.8% to -16.0%	28,854 to 54,005	29.4% to 54.9%	-77,939 to -52,788	-38.0% to -25.7%	
1Q	564,964	267,463	267,463	266,898	266,521	288,471	-252,572 to -251,630	-48.7% to -48.5%	139,916 to 140,858	110.5% to 111.3%	-298,443 to -297,502	-52.8% to -52.7%	
2Q	648,470	340,459	340,459	335,918	333,008	467,745	-254,795 to -247,344	-43.3% to -42.1%	169,129 to 176,580	103.2% to 107.8%	-315,462 to -308,012	-48.6% to -47.5%	
3Q	708,394	446,363	442,331	428,455	408,994	535,839	-227,204 to -189,835	-35.7% to -29.8%	115,125 to 152,493	39.2% to 51.9%	-299,400 to -262,032	-42.3% to -37.0%	
4Q	603,981	430,615	369,638	413,216	371,458	393,673	-179,127 to -118,149	-32.6% to -21.5%	80,823 to 141,800	28.0% to 49.1%	-234,344 to -173,366	-38.8% to -28.7%	
Total	2,525,810	1,484,899	1,419,890	1,444,487	1,379,982	1,685,727	-911,876 to -806,959	-39.8% to -35.2%	506,814 to 611,732	58.0% to 70.1%	-1,145,829 to -1,040,911	-45.4% to -41.2%	





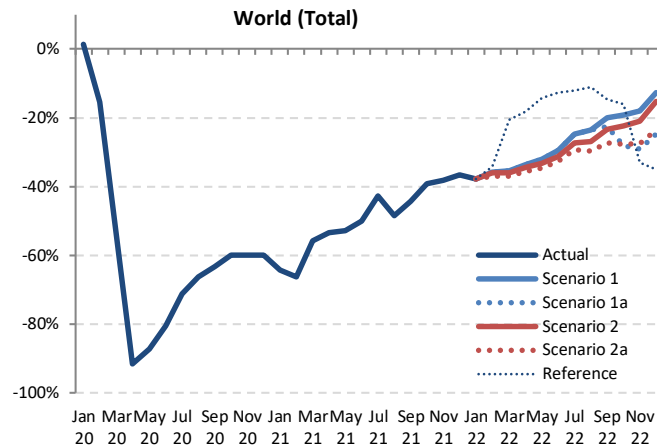
Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	262,466	271,354	267,346	4,879	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718	-35.4%	-106,611	-38.2%
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602	-30.2%	-112,256	-43.3%
March	264,736	272,566	190,067	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349	5.4%	-76,540	-27.6%
April	258,831	265,004	70,290	-188,541	-72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618	195.8%	-63,207	-23.3%
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534	162.5%	-77,849	-27.4%
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982	89.0%	-76,093	-27.0%
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717	44.8%	-75,379	-24.8%
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819	16.5%	-92,393	-31.2%
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498	26.3%	-77,109	-27.0%
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451	18.3%	-67,648	-23.3%
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912	11.9%	-66,209	-24.3%
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	220,939	-46,957	-17.5%	24,005	12.2%	-64,204	-22.5%
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972	-22.1%	-295,406	-36.2%
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134	140.5%	-217,148	-25.9%
3Q	828,845	854,664	498,131	-330,715	-39.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035	28.7%	-244,881	-27.6%
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	650,177	-152,541	-19.0%	80,368	14.1%	-198,061	-23.3%
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,431,439	-762,462	-23.9%	437,565	21.9%	-955,496	-28.2%

Seat Capacity (thousand) - World Total Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	288,715	218,436	218,436	218,436	218,436	218,436	-44,030	-16.8%	45,809	26.5%	-70,279	-24.3%
February	268,123	204,457	204,457	204,457	204,457	204,457	-35,777 to -35,777	-14.9% to -14.9%	57,212 to 57,212	38.9% to 38.9%	-63,666 to -63,666	-23.7% to -23.7%
March	283,205	223,330	223,330	222,231	221,792	270,114	-42,944 to -41,406	-16.2% to -15.6%	21,375 to 22,913	10.7% to 11.4%	-61,414 to -59,876	-21.7% to -21.1%
April	278,160	220,675	220,675	219,482	218,992	254,279	-39,839 to -38,156	-15.4% to -14.7%	11,085 to 12,768	5.3% to 6.1%	-59,167 to -57,484	-21.3% to -20.7%
May	292,146	233,217	233,217	231,601	230,932	269,776	-38,122 to -35,837	-14.2% to -13.3%	24,931 to 27,216	12.1% to 13.2%	-61,214 to -58,929	-21.0% to -20.2%
June	289,930	233,534	233,534	231,456	230,517	270,192	-36,500 to -33,483	-13.7% to -12.5%	24,617 to 27,635	12.0% to 13.4%	-59,414 to -56,397	-20.5% to -19.5%
July	316,771	257,990	257,990	255,094	253,487	280,408	-28,661 to -24,159	-10.2% to -8.6%	24,968 to 29,470	10.9% to 12.9%	-62,283 to -58,781	-20.0% to -18.6%
August	306,027	253,957	253,957	250,064	247,097	283,598	-33,343 to -26,483	-11.9% to -9.4%	43,212 to 50,073	21.2% to 24.6%	-58,930 to -52,069	-19.3% to -17.0%
September	297,475	251,429	249,259	247,749	243,106	250,505	-23,151 to -14,828	-8.7% to -5.6%	34,344 to 42,667	16.5% to 20.4%	-54,369 to -46,046	-18.3% to -15.5%
October	300,898	258,540	245,912	253,976	247,876	247,555	-28,385 to -15,756	-10.3% to -5.7%	23,389 to 36,017	10.5% to 16.2%	-54,986 to -42,358	-18.3% to -14.1%
November	281,299	246,135	230,183	242,405	233,761	188,838	-30,342 to -14,391	-11.6% to -5.5%	23,468 to 39,419	11.4% to 19.1%	-51,116 to -35,164	-18.2% to -12.5%
December	296,007	265,401	245,626	260,700	249,255	188,797	-22,269 to -2,495	-8.3% to -0.9%	24,688 to 44,462	11.2% to 20.1%	-50,381 to -30,606	-17.0% to -10.3%
1Q	840,043	646,223	646,223	645,124	644,685	693,007	-122,752 to -121,214	-16.0% to -15.8%	124,396 to 125,934	23.9% to 24.2%	-195,358 to -193,820	-23.3% to -23.1%
2Q	860,236	687,427	687,427	682,539	680,441	794,236	-114,461 to -107,475	-14.4% to -13.5%	60,633 to 67,619	9.8% to 10.9%	-179,795 to -172,810	-20.9% to -20.1%
3Q	920,272	763,376	761,206	752,906	743,690	814,056	-85,155 to -65,469	-10.3% to -7.9%	102,524 to 122,210	16.0% to 19.1%	-176,582 to -156,896	-19.2% to -17.0%
4Q	878,204	770,075	721,721	756,721	730,892	625,190	-80,996 to -32,642	-10.1% to -4.1%	71,544 to 119,899	11.0% to 18.4%	-156,482 to -108,128	-17.8% to -12.3%
Total	3,498,755	2,867,101	2,816,577	2,837,290	2,799,708	2,926,489	-394,193 to -326,800	-12.3% to -10.2%	368,270 to 435,662	15.1% to 17.9%	-699,047 to -631,654	-20.0% to -18.1%





Seat Capacity (thousand) - World Total International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%	-245,809
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%	-250,382
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%	-222,651
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%	-216,049
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.8%	165,937	181.6%	-234,646
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-73.7%	501,271	271,884	-198,969	-42.3%	143,708	112.1%	-229,387
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%	-214,437
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%	-223,419
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%	-194,351
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%	-172,973
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%	-156,746
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	319,241	-129,890	-28.9%	76,922	31.7%	-162,052
1Q	1,286,529	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%	-718,842
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.8%	1,463,769	783,687	-599,018	-43.3%	482,300	160.0%	-680,082
3Q	1,465,043	1,509,996	655,080	-809,963	-55.3%	-854,916	-56.6%	1,567,242	935,035	-530,008	-36.2%	279,955	42.7%	-632,207
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	938,992	-412,491	-30.5%	235,887	33.5%	-491,771
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,395	-51.6%	5,827,509	3,304,606	-2,181,153	-39.8%	569,456	20.8%	-2,522,902



Seat Capacity (thousand) - World Total International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f			g		-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	479,912	309,045	309,045	309,045	309,045	309,045	-130,689	-29.7%	89,398	40.7%	-170,867	-35.6%	
February	448,683	287,569	287,569	287,569	287,569	287,569	-114,183 to -114,183	-28.4% to -28.4%	103,676 to 103,676	56.4% to 56.4%	-161,114 to -161,114	-35.9% to -35.9%	
March	476,413	317,071	317,071	315,408	314,592	384,864	-130,451 to -127,971	-29.3% to -28.8%	71,239 to 73,718	29.3% to 30.3%	-161,821 to -159,341	-34.0% to -33.4%	
April	484,331	325,615	325,615	323,521	322,448	395,860	-123,622 to -120,454	-27.7% to -27.0%	67,937 to 71,105	26.7% to 27.9%	-161,883 to -158,716	-33.4% to -32.8%	
May	506,383	344,120	344,120	341,250	339,716	429,132	-126,066 to -121,662	-27.1% to -26.1%	82,423 to 86,827	32.0% to 33.7%	-166,667 to -162,263	-32.9% to -32.0%	
June	517,993	358,150	358,150	353,686	351,286	436,990	-119,567 to -112,703	-25.4% to -23.9%	79,402 to 86,267	29.2% to 31.7%	-166,707 to -159,842	-32.2% to -30.9%	
July	559,206	402,581	402,581	394,600	389,010	462,578	-110,222 to -96,652	-22.1% to -19.4%	66,633 to 80,203	20.7% to 24.9%	-170,196 to -156,626	-30.4% to -28.0%	
August	549,165	407,177	407,177	397,175	387,550	465,293	-110,757 to -91,129	-22.2% to -18.3%	81,103 to 100,731	26.5% to 32.9%	-161,615 to -141,988	-29.4% to -25.9%	
September	520,295	399,981	393,779	389,585	376,124	420,024	-91,380 to -67,523	-19.5% to -14.4%	69,913 to 93,770	22.8% to 30.6%	-144,171 to -120,314	-27.7% to -23.1%	
October	512,804	405,159	376,550	394,086	376,116	414,787	-94,261 to -65,218	-20.0% to -13.9%	53,325 to 82,368	16.5% to 25.5%	-136,688 to -107,645	-26.7% to -21.0%	
November	468,279	377,823	342,022	367,861	347,032	302,602	-89,947 to -54,151	-20.8% to -12.5%	45,067 to 80,863	15.2% to 27.2%	-126,252 to -90,456	-27.0% to -19.3%	
December	501,102	417,708	372,782	407,990	379,203	303,473	-76,349 to -31,423	-17.0% to -7.0%	53,541 to 98,467	16.8% to 30.8%	-128,320 to -83,394	-25.6% to -16.6%	
1Q	1,405,007	913,685	913,685	912,022	911,206	981,478	-375,323 to -372,844	-29.2% to -29.0%	264,313 to 266,792	40.9% to 41.2%	-493,802 to -491,322	-35.1% to -35.0%	
2Q	1,508,706	1,027,885	1,027,885	1,018,457	1,013,449	1,261,982	-369,255 to -354,819	-26.7% to -25.7%	229,762 to 244,198	29.3% to 31.2%	-495,257 to -480,821	-32.8% to -31.9%	
3Q	1,628,667	1,209,739	1,203,537	1,181,361	1,152,684	1,347,895	-312,359 to -255,305	-21.3% to -17.4%	217,649 to 274,704	23.3% to 29.4%	-475,982 to -418,928	-29.2% to -25.7%	
4Q	1,482,185	1,200,691	1,091,359	1,169,937	1,102,351	1,020,863	-260,123 to -150,791	-19.2% to -11.2%	152,367 to 261,699	16.2% to 27.9%	-390,826 to -281,494	-26.4% to -19.0%	
Total	6,024,565	4,352,000	4,236,467	4,281,777	4,179,690	4,612,217	-1,306,069 to -1,133,759	-23.8% to -20.7%	875,084 to 1,047,394	26.5% to 31.7%	-1,844,875 to -1,672,566	-30.6% to -27.8%	



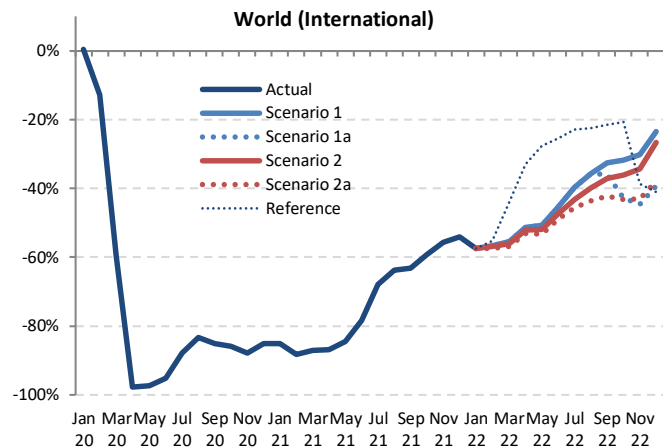
ICAO

UNITING AVIATION

Passenger number

Passenger Number (thousand) - World Total International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-130,996
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	59,912	-75,504	-55.8%	43,462	264.2%	-83,195
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	67,009	-79,047	-54.1%	45,106	205.9%	-91,561
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-355,015	-86.8%	-254,190	-82.4%	-380,902
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	190,895	-247,408	-56.4%	130,428	215.7%	-275,435
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,400	-76.0%	1,978,600	511,253	-1,341,840	-72.4%	49,711	10.8%	-1,467,347

Passenger Number (thousand) - World Total International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	151,123	59,315	59,315	59,315	59,315	59,315	-79,782	-57.4%	38,497	184.9%	-91,808	-60.8%	-91,808	-60.8%
February	142,403	54,859	54,859	54,552	53,743	56,477	-72,738 to -71,622	-57.5% to -56.6%	38,964 to 40,080	263.6% to 271.2%	-88,660 to -87,545	-62.3% to -61.5%	-88,660 to -87,545	-62.3% to -61.5%
March	154,862	63,995	63,995	63,011	62,048	60,397	-81,529 to -79,582	-56.8% to -55.4%	43,506 to 45,453	234.6% to 245.1%	-92,814 to -90,867	-59.9% to -58.7%	-92,814 to -90,867	-59.9% to -58.7%
April	169,596	74,511	74,511	73,315	71,734	102,628	-81,291 to -78,514	-53.1% to -51.3%	51,524 to 54,302	254.9% to 268.7%	-97,862 to -95,085	-57.7% to -56.1%	-97,862 to -95,085	-57.7% to -56.1%
May	170,355	76,884	76,884	74,862	72,784	112,926	-83,188 to -79,088	-53.3% to -50.7%	48,631 to 52,731	201.4% to 218.3%	-97,572 to -93,472	-57.3% to -54.9%	-97,572 to -93,472	-57.3% to -54.9%
June	189,188	91,818	91,818	88,378	85,823	125,104	-82,198 to -76,203	-48.9% to -45.4%	49,328 to 55,323	135.2% to 151.6%	-103,365 to -97,370	-54.6% to -51.5%	-103,365 to -97,370	-54.6% to -51.5%
July	205,049	110,051	110,051	103,799	99,188	140,850	-83,345 to -72,482	-45.7% to -39.7%	40,484 to 51,347	69.0% to 87.5%	-105,860 to -94,998	-51.6% to -46.3%	-105,860 to -94,998	-51.6% to -46.3%
August	206,624	118,231	118,231	110,613	103,970	142,582	-80,154 to -65,894	-43.5% to -35.8%	37,089 to 51,349	55.5% to 76.8%	-102,654 to -88,394	-49.7% to -42.8%	-102,654 to -88,394	-49.7% to -42.8%
September	180,327	109,322	109,322	101,785	93,550	127,071	-68,409 to -52,638	-42.2% to -32.5%	33,774 to 49,546	56.5% to 82.9%	-86,776 to -71,005	-48.1% to -39.4%	-86,776 to -71,005	-48.1% to -39.4%
October	170,165	106,885	106,885	100,285	89,088	124,379	-67,743 to -49,946	-43.2% to -31.8%	25,114 to 42,910	39.3% to 67.1%	-81,076 to -63,280	-47.6% to -37.2%	-81,076 to -63,280	-47.6% to -37.2%
November	148,421	94,409	94,409	75,088	89,005	77,207	-60,328 to -41,007	-44.6% to -30.3%	15,176 to 34,497	25.3% to 57.6%	-73,332 to -54,011	-49.4% to -36.4%	-73,332 to -54,011	-49.4% to -36.4%
December	166,326	111,732	111,732	88,610	107,215	90,709	-57,446 to -34,324	-39.3% to -23.5%	21,602 to 44,724	32.2% to 66.7%	-77,716 to -54,594	-46.7% to -32.8%	-77,716 to -54,594	-46.7% to -32.8%
1Q	448,388	178,168	178,168	176,877	175,105	196,188	-234,049 to -230,986	-57.2% to -56.5%	120,966 to 124,029	223.4% to 229.1%	-273,283 to -270,220	-60.9% to -60.3%	-273,283 to -270,220	-60.9% to -60.3%
2Q	529,139	243,213	243,213	236,556	230,341	240,659	-246,677 to -233,085	-51.7% to -49.0%	149,484 to 162,356	184.9% to 200.8%	-298,799 to -285,927	-56.5% to -54.0%	-298,799 to -285,927	-56.5% to -54.0%
3Q	592,000	337,603	337,603	316,198	296,709	410,503	-231,908 to -191,014	-43.9% to -36.1%	111,347 to 152,241	60.1% to 82.1%	-295,291 to -254,397	-49.9% to -43.0%	-295,291 to -254,397	-49.9% to -43.0%
4Q	484,912	313,026	313,026	296,505	257,005	293,356	-184,930 to -125,277	-42.2% to -28.6%	62,478 to 122,131	32.7% to 64.0%	-231,538 to -171,885	-47.7% to -35.4%	-231,538 to -171,885	-47.7% to -35.4%
Total	2,054,439	1,072,011	1,072,011	1,006,899	1,026,136	959,160	-893,933 to -781,082	-48.2% to -42.2%	447,906 to 560,757	87.6% to 109.7%	-1,095,279 to -982,428	-53.3% to -47.8%	-1,095,279 to -982,428	-53.3% to -47.8%



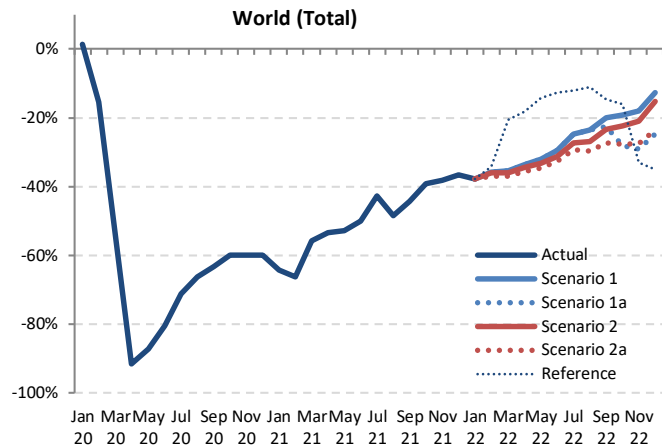
The chart displays the percentage change in domestic GDP for the world. The actual data shows a sharp decline to approximately -85% in early 2020, followed by a recovery to about -35% by late 2021. The scenarios generally follow the actual data's recovery path but diverge significantly after 2021, with most scenarios ending between -10% and -25% by November 2022. The Reference scenario shows a sharp decline to -30% in late 2022 before a slight recovery.

Year	Month	Actual	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference
2020	Jan	0%	0%	0%	0%	0%	0%
2020	Mar	-15%	-15%	-15%	-15%	-15%	-15%
2020	May	-85%	-85%	-85%	-85%	-85%	-85%
2020	Jul	-60%	-60%	-60%	-60%	-60%	-60%
2020	Sep	-50%	-50%	-50%	-50%	-50%	-50%
2020	Nov	-45%	-45%	-45%	-45%	-45%	-45%
2021	Jan	-35%	-35%	-35%	-35%	-35%	-35%
2021	Mar	-30%	-30%	-30%	-30%	-30%	-30%
2021	May	-32%	-32%	-32%	-32%	-32%	-32%
2021	Jul	-25%	-25%	-25%	-25%	-25%	-25%
2021	Sep	-30%	-30%	-30%	-30%	-30%	-30%
2021	Nov	-28%	-28%	-28%	-28%	-28%	-28%
2022	Jan	-25%	-25%	-25%	-25%	-25%	-25%
2022	Mar	-22%	-22%	-22%	-22%	-22%	-22%
2022	May	-18%	-18%	-18%	-18%	-18%	-18%
2022	Jul	-15%	-15%	-15%	-15%	-15%	-15%
2022	Sep	-12%	-12%	-12%	-12%	-12%	-12%
2022	Nov	-10%	-10%	-10%	-10%	-10%	-10%

Passenger Number (thousand) - World Total Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	229,870	155,408	155,408	155,408	155,408	155,408	-	-50,875	-24.7%	52,666	51.3%	-74,462	-32.4%
February	221,563	152,071	152,071	151,585	149,566	155,583	-46,407 to -43,902	-23.7% to -22.4%	55,579 to 58,084	59.1% to 61.8%	-71,997 to -69,492	-32.5% to -31.4%	
March	238,122	170,992	170,992	169,334	167,315	208,540	-52,629 to -48,952	-23.1% to -22.3%	24,934 to 28,611	17.5% to 20.1%	-70,807 to -67,130	-29.7% to -28.5%	
April	233,002	169,040	169,040	167,430	164,849	197,701	-49,490 to -45,299	-23.9% to -21.3%	13,517 to 17,798	8.9% to 11.7%	-68,153 to -63,963	-29.2% to -27.2%	
May	245,282	180,735	180,735	178,011	174,850	212,308	-48,454 to -42,569	-21.7% to -19.1%	19,747 to 25,632	12.7% to 16.5%	-70,432 to -64,547	-28.7% to -26.3%	
June	248,725	186,579	186,579	183,009	179,846	219,702	-46,636 to -39,902	-20.6% to -17.6%	18,908 to 25,642	11.7% to 19.5%	-68,880 to -62,146	-27.7% to -25.0%	
July	273,668	208,766	208,766	203,807	199,969	231,224	-41,047 to -32,250	-17.0% to -13.4%	16,261 to 25,058	8.9% to 13.6%	-73,900 to -65,103	-27.0% to -23.8%	
August	262,219	203,991	203,991	197,765	192,999	232,839	-44,820 to -33,238	-18.8% to -14.2%	42,101 to 53,093	27.9% to 35.2%	-69,220 to -58,228	-26.4% to -22.2%	
September	245,034	194,048	189,655	188,441	182,131	196,620	-34,836 to -22,919	-16.1% to -10.6%	30,943 to 42,860	20.5% to 28.3%	-62,903 to -50,986	-25.7% to -20.8%	
October	251,570	202,807	188,169	197,154	188,581	197,846	-40,582 to -23,883	-17.0% to -10.5%	17,030 to 33,728	10.1% to 19.9%	-65,462 to -58,974	-26.0% to -19.4%	
November	231,831	190,321	171,178	185,728	174,981	149,573	-41,035 to -21,892	-19.3% to -10.3%	16,304 to 35,447	10.5% to 22.9%	-60,653 to -41,511	-26.2% to -17.9%	
December	246,189	207,886	186,757	203,381	189,246	151,734	-33,400 to -12,271	-15.2% to -5.6%	21,384 to 42,514	12.9% to 25.7%	-59,433 to -38,304	-24.1% to -15.6%	
1Q	689,554	478,471	478,471	476,326	472,288	519,534	-149,911 to -143,729	-24.1% to -23.1%	133,179 to 139,361	39.3% to 41.1%	-217,266 to -211,084	-31.5% to -30.6%	
2Q	727,010	536,354	536,354	528,450	519,545	629,712	-144,580 to -127,771	-21.8% to -19.2%	52,173 to 68,982	11.2% to 14.8%	-207,465 to -190,656	-28.5% to -26.2%	
3Q	781,122	606,805	602,412	590,013	575,099	660,683	-120,702 to -88,996	-17.3% to -12.8%	89,305 to 121,011	18.4% to 24.9%	-206,023 to -174,317	-26.4% to -22.3%	
4Q	729,591	601,013	544,243	586,263	552,809	499,153	-115,016 to -58,546	-17.5% to -8.8%	54,718 to 111,668	11.2% to 22.8%	-185,548 to -128,578	-25.4% to -17.6%	
Total	2,927,277	2,222,643	2,161,280	2,181,052	2,119,741	2,239,078	-521,444 to -418,543	-19.7% to -15.8%	338,140 to 441,042	19.0% to 24.8%	-807,536 to -704,634	-27.6% to -24.1%	



Passenger Number (thousand) - World Total International + Domestic														
Year	2019		2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380
April	367,364	379,377	131,280	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	448.4%	-218,515
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	268.5%	-223,555
June	394,503	409,948	76,583	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	157.8%	-225,196
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	98.8%	-216,008
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436
September	378,927	392,804	139,333	-239,594	-63.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	214,786	-132,844	-38.2%	75,651	54.4%	-152,758
December	366,212	379,391	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	232,381	-133,832	-36.5%	85,323	58.0%	-162,784
1Q	1,031,354	1,077,442	791,328	-240,026	-23.3%	-286,114	-26.6%	1,102,902	393,249	-638,105	-61.9%	-398,079	-50.3%	-709,653
2Q	1,141,143	1,181,519	156,501	-984,642	-86.3%	-1,025,019	-86.8%	1,215,495	548,230	-592,913	-52.0%	391,729	250.3%	-667,266
3Q	1,224,419	1,268,270	403,628	-820,791	-67.0%	-864,643	-68.2%	1,317,803	671,156	-553,262	-45.2%	267,529	66.3%	-646,647
4Q	1,097,363	1,128,152	440,214	-657,149	-59.9%	-687,938	-61.0%	1,169,426	680,220	-417,143	-38.0%	240,006	54.5%	-489,206
Total	4,494,279	4,655,383	1,791,670	-2,702,608	-60.1%	-2,863,713	-61.5%	4,805,626	2,292,855	-2,201,424	-49.0%	501,184	28.0%	-2,512,772



Passenger Number (thousand) - World Total International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	380,992	214,723	214,723	214,723	214,723	214,723	-130,657	-37.8%	91,162	73.8%	-166,270	-43.6%
February	363,967	206,930	206,930	206,136	203,309	212,060	-119,145 to -115,524	-36.9% to -35.8%	84,542 to 98,164	86.9% to 90.3%	-160,658 to -157,037	-44.1% to -43.1%
March	392,984	234,986	234,986	232,345	229,363	288,937	-134,159 to -128,535	-36.9% to -35.4%	68,440 to 74,064	42.5% to 46.0%	-163,621 to -157,997	-41.6% to -40.2%
April	402,598	243,551	243,551	240,745	236,583	300,330	-130,781 to -123,813	-35.6% to -33.7%	65,041 to 72,009	37.9% to 42.0%	-166,015 to -159,047	-41.2% to -39.5%
May	415,638	257,619	257,619	252,873	247,634	325,325	-131,642 to -121,658	-34.7% to -32.1%	68,378 to 78,363	38.1% to 43.7%	-168,003 to -158,019	-40.4% to -38.0%
June	437,913	278,397	278,397	271,387	265,669	344,806	-128,834 to -116,105	-32.7% to -29.4%	68,237 to 80,965	34.6% to 41.0%	-172,245 to -159,516	-39.3% to -36.4%
July	478,917	318,817	318,817	307,606	299,157	372,073	-124,391 to -104,731	-29.4% to -24.7%	56,745 to 76,405	23.4% to 31.5%	-179,760 to -160,101	-37.5% to -33.4%
August	468,844	322,222	322,222	308,378	296,970	375,421	-124,974 to -99,721	-29.6% to -23.6%	79,190 to 104,442	36.4% to 48.0%	-171,874 to -146,622	-36.7% to -31.3%
September	425,361	303,370	293,518	290,226	275,682	323,691	-103,246 to -75,557	-27.2% to -19.9%	64,717 to 92,405	30.7% to 43.8%	-149,679 to -121,991	-35.2% to -28.7%
October	421,735	309,692	275,783	297,439	277,669	322,225	-107,738 to -73,829	-28.1% to -19.3%	42,730 to 76,638	18.3% to 32.9%	-145,952 to -112,044	-34.6% to -26.6%
November	380,252	284,730	246,266	274,733	252,188	326,603	-101,363 to -62,899	-29.2% to -18.1%	31,480 to 69,944	14.7% to 32.6%	-133,986 to -95,522	-35.2% to -25.1%
December	412,515	319,618	275,367	310,596	279,956	327,681	-90,846 to -46,595	-24.8% to -12.7%	42,986 to 87,237	18.5% to 37.5%	-137,148 to -92,897	-33.2% to -22.5%
1Q	1,137,942	656,639	656,639	653,204	647,394	715,719	-383,961 to -374,715	-37.2% to -36.3%	254,145 to 263,390	64.6% to 67.0%	-490,549 to -481,304	-43.1% to -42.3%
2Q	1,256,149	779,567	779,567	765,006	749,886	970,371	-391,257 to -361,576	-34.3% to -31.7%	201,656 to 231,338	36.8% to 42.2%	-506,263 to -476,582	-40.3% to -37.9%
3Q	1,373,122	944,408	934,557	906,210	871,808	1,071,186	-352,611 to -280,010	-28.8% to -22.9%	200,652 to 273,252	29.9% to 40.7%	-501,314 to -428,713	-36.5% to -31.2%
4Q	1,214,502	914,039	797,416	882,768	809,813	972,509	-299,947 to -183,323	-27.3% to -16.7%	117,196 to 233,820	17.2% to 34.4%	-417,086 to -300,463	-34.3% to -24.7%
Total	4,981,716	3,294,654	3,168,179	3,207,187	3,078,901	3,549,784	-1,415,378 to -1,199,625	-31.5% to -26.7%	786,046 to 1,001,799	34.3% to 43.7%	-1,902,815 to -1,687,062	-38.2% to -33.9%

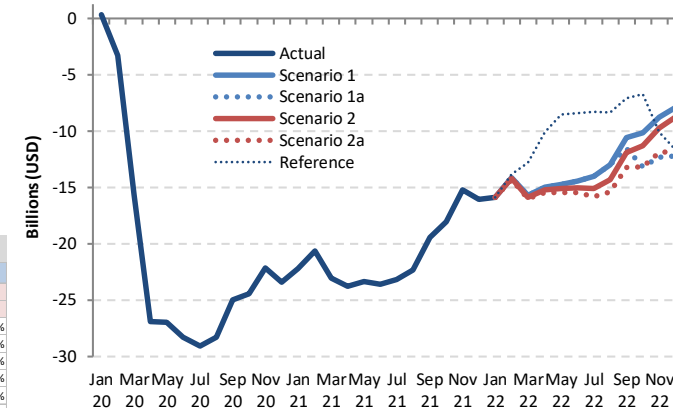
Passenger revenue (USD, million) - World Total International

Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%	-23,733	-85.4%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%	-22,584	-88.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,040	-86.3%	-7,441	-67.1%	-24,183	-86.9%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%	-25,670	-87.0%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%	-25,287	-85.1%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%	-25,853	-80.8%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%	-25,663	-73.5%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%	-24,933	-70.6%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%	-21,505	-69.9%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%	-19,785	-66.3%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	10,059	-15,182	-60.2%	6,935	222.0%	-16,898	-62.7%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	11,524	-16,024	-58.2%	7,375	177.8%	-18,487	-61.6%
1Q	76,511	79,738	57,936	-18,575	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%	-70,500	-86.9%
2Q	85,165	88,402	3,019	-82,146	-96.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%	-76,809	-84.2%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%	-72,101	-71.4%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	31,637	-49,248	-60.9%	20,665	188.4%	-55,170	-63.6%
Total	336,306	348,575	83,315	-252,991	-75.2%	-265,259	-76.1%	360,169	85,589	-250,717	-74.6%	2,274	2.7%	-274,580	-76.2%

Passenger revenue (USD, million) - World Total International

Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	26,669	10,373	10,373	10,373	10,373	10,373	-15,840	-60.4%	6,330	156.6%	-18,296	-63.8%	-18,296	-63.8%
February	26,394	9,488	9,488	9,488	9,488	9,488	-14,315	-58.8%	6,333	156.6%	-17,104	-64.1%	-17,104	-64.1%
March	28,443	11,024	11,024	10,850	10,850	10,850	-16,009	-56.3%	7,030	201.7%	-17,759	-61.2%	-17,759	-61.2%
April	30,601	12,660	12,660	12,450	12,450	12,450	-15,450	-50.5%	8,335	229.7%	-18,426	-58.6%	-18,426	-58.6%
May	30,778	13,059	13,059	12,700	12,700	12,700	-15,443	-50.2%	7,921	195.7%	-18,440	-57.6%	-18,440	-57.6%
June	33,337	15,347	15,347	14,756	14,756	14,756	-15,438	-46.3%	8,171	149.6%	-19,017	-54.0%	-19,017	-54.0%
July	36,470	18,335	18,335	17,292	16,532	24,090	-15,832	-43.4%	7,300	98.6%	-19,938	-54.7%	-19,938	-54.7%
August	36,959	19,704	19,704	18,416	17,328	24,396	-15,373	-41.6%	6,936	89.6%	-19,631	-53.1%	-19,631	-53.1%
September	32,094	18,087	17,157	16,816	15,467	21,610	-13,213	-41.2%	6,197	95.1%	-16,627	-51.8%	-16,627	-51.8%
October	31,026	17,958	14,929	16,804	14,915	21,380	-13,181	-42.5%	4,861	78.6%	-16,112	-51.9%	-16,112	-51.9%
November	28,110	16,483	12,905	15,491	13,363	15,141	-12,336	-43.9%	2,846	63.9%	-15,205	-54.1%	-15,205	-54.1%
December	31,552	19,713	15,364	18,854	15,773	15,831	-12,184	-38.0%	3,840	71.1%	-16,187	-51.3%	-16,187	-51.3%
1Q	83,506	30,885	30,885	30,655	30,347	34,057	-46,164	-55.3%	19,694	189.9%	-53,159	-63.7%	-53,159	-63.7%
2Q	94,716	41,066	41,066	39,906	38,833	58,104	-46,332	-48.9%	24,427	185.1%	-55,883	-59.0%	-55,883	-59.0%
3Q	105,223	56,127	55,196	52,524	49,327	70,096	-44,418	-42.1%	20,434	94.3%	-56,196	-53.3%	-56,196	-53.3%
4Q	90,688	54,153	43,198	51,149	44,051	52,351	-37,687	-41.6%	11,561	71.2%	-47,490	-52.4%	-47,490	-52.4%
Total	374,434	182,231	170,345	174,233	162,558	214,608	-173,748	-46.4%	76,969	112.9%	-211,876	-56.6%	-211,876	-56.6%

World (International)

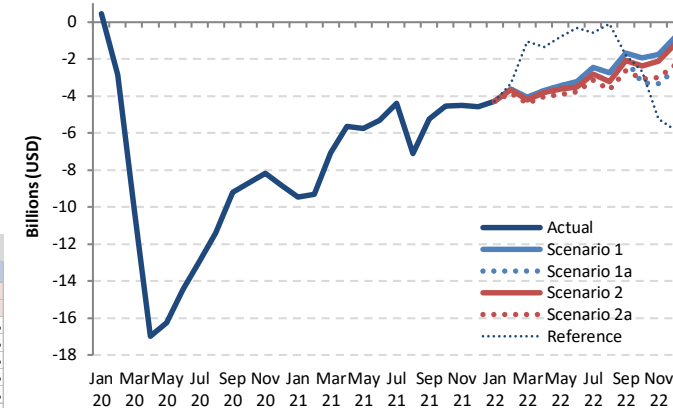




Passenger revenue (USD, million) - World Total Domestic

Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828	-54.4%
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926	-56.8%
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228	-38.9%
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	454.5%	-6,779	-32.9%
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	257.1%	-7,084	-32.6%
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718	-30.4%
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407	-26.7%
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-8,526	-37.1%
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923	-32.6%
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977	-27.3%
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,494	-4,506	-23.7%	3,660	33.8%	-5,581	-27.8%
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,286	-4,588	-23.1%	4,255	38.6%	-6,144	-28.7%
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982	-49.7%
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581	-32.0%
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856	-32.1%
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	45,681	-13,644	-23.0%	12,066	35.9%	-17,702	-27.9%
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,046	-72,892	-30.5%	46,503	38.9%	-90,120	-35.2%

World (Domestic)



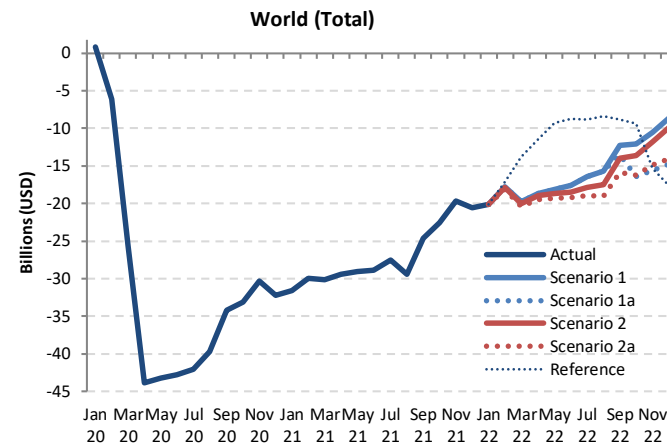
Passenger revenue (USD, million) - World Total Domestic

Year	2022						2021			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021	
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1
January	20,654	14,217	14,217	14,217	14,217	14,217	-4,292	-23.2%	5,152	56.8%
February	19,962	13,970	13,970	13,933	13,750	14,293	-3,858 to -3,638	-21.9% to -20.7%	5,440 to 5,661	65.5% to 68.1%
March	21,723	15,929	15,929	15,801	15,621	18,943	-4,379 to -4,071	-21.9% to -20.4%	2,706 to 3,014	20.9% to 23.3%
April	21,213	15,775	15,775	15,648	15,423	18,126	-4,036 to -3,684	-20.7% to -18.9%	1,604 to 1,956	11.6% to 14.2%
May	22,416	16,925	16,925	16,710	16,438	19,559	-3,912 to -3,425	-19.2% to -16.8%	1,825 to 2,312	12.5% to 15.8%
June	22,782	17,456	17,456	17,174	16,902	20,361	-3,773 to -3,218	-18.2% to -15.6%	1,533 to 2,087	10.0% to 13.6%
July	25,100	19,502	19,502	19,109	18,779	21,373	-3,154 to -2,432	-14.4% to -11.1%	1,227 to 1,950	7.0% to 11.1%
August	23,787	18,815	18,815	18,319	17,908	21,434	-3,646 to -2,738	-16.9% to -12.7%	3,468 to 4,376	24.0% to 30.3%
September	22,156	17,858	17,510	17,427	16,883	17,723	-2,640 to -1,666	-13.5% to -8.5%	2,602 to 3,576	18.2% to 25.0%
October	22,754	18,527	17,152	18,092	17,381	17,795	-3,299 to -1,924	-16.1% to -9.4%	1,251 to 2,626	7.9% to 16.5%
November	20,732	17,244	15,679	16,890	16,013	13,747	-3,321 to -1,756	-17.5% to -9.2%	1,185 to 2,750	8.2% to 19.0%
December	22,347	19,030	17,286	18,683	17,528	14,037	-2,588 to -844	-13.0% to -4.2%	2,000 to 3,744	13.1% to 24.5%
1Q	62,338	44,117	44,117	43,952	43,588	47,454	-12,529 to -12,001	-22.3% to -21.4%	13,298 to 13,827	43.9% to 45.6%
2Q	66,412	50,157	50,157	49,533	48,763	58,046	-11,721 to -10,327	-19.4% to -17.1%	4,961 to 6,355	11.3% to 14.5%
3Q	71,043	56,174	55,826	54,856	53,571	60,530	-9,441 to -6,837	-15.0% to -10.8%	7,298 to 9,902	15.8% to 21.4%
4Q	65,833	54,801	50,117	53,665	50,922	45,578	-9,208 to -4,524	-15.5% to -7.6%	4,436 to 9,120	9.7% to 20.0%
Total	265,626	205,249	200,217	202,006	196,844	211,608	-42,093 to -33,688	-17.6% to -14.1%	30,798 to 39,203	18.5% to 23.6%

Jan 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22 Nov 22

Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019		2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2021		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	-34,561	-72.5%
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	-33,510	-74.8%
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	-32,411	-66.2%
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	448.9%	-32,448	-64.8%
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	-32,371	-63.0%
June	50,433	52,392	7,663	-42,770	-84.8%	-44,929	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	-32,571	-60.2%
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	-32,070	-54.5%
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	-33,460	-57.4%
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	-28,428	-54.7%
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	-25,761	-49.8%
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	24,552	-19,688	-44.5%	10,595	75.9%	-22,478	-47.8%
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	26,810	-20,612	-43.5%	11,630	76.6%	-24,631	-47.9%
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	-100,481	-71.0%
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,440	-60.0%	42,393	268.1%	-97,390	-62.6%
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	-93,957	-55.6%
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	77,317	-62,892	-44.9%	32,732	73.4%	-72,871	-48.5%
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	251,635	-323,609	-56.3%	48,776	24.0%	-364,700	-59.2%

Passenger revenue (USD, million) - World Total International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
	f			g				g-a	g/a-1		g-e	g/e-1		g-f	f/g-1
January	49,322	24,590	24,590	24,590	24,590	24,590		-20,132	-45.0%		11,482	87.6%		-24,733	-50.1%
February	46,356	23,459	23,459	23,459	23,365	23,041	24,064	-18,173 to -17,755	-44.1% to -43.1%		11,774 to 12,191	104.5% to 108.2%		-23,315 to -22,897	-50.3% to -49.4%
March	50,166	26,953	26,953	26,953	26,651	26,305	32,857	-20,388 to -19,740	-43.7% to -42.3%		9,736 to 10,384	58.8% to 62.7%		-23,862 to -23,213	-47.6% to -46.3%
April	51,815	28,435	28,435	28,098	27,598	25,938	35,640	-19,486 to -18,649	-41.4% to -39.6%		9,939 to 10,776	56.3% to 61.0%		-24,217 to -23,379	-46.7% to -45.1%
May	53,194	29,984	29,984	29,410	28,776	28,705	38,805	-19,355 to -18,147	-40.2% to -37.7%		9,746 to 10,954	51.2% to 57.6%		-24,418 to -23,210	-45.9% to -43.6%
June	56,119	32,804	32,804	31,931	31,222	41,705	41,705	-19,211 to -17,630	-38.1% to -35.0%		10,714 to 11,285	45.1% to 52.4%		-24,897 to -23,315	-44.4% to -41.5%
July	61,570	37,837	37,837	36,402	35,311	45,462	45,462	-18,896 to -16,461	-35.0% to -30.3%		8,528 to 11,053	31.8% to 41.3%		-26,259 to -23,733	-42.6% to -38.5%
August	60,747	38,519	38,519	36,736	35,236	45,830	45,830	-19,019 to -15,736	-35.1% to -29.0%		10,405 to 13,688	41.9% to 55.1%		-25,510 to -22,227	-42.0% to -36.6%
September	54,250	35,945	34,667	34,242	32,350	39,334	39,334	-15,853 to -12,258	-32.9% to -25.4%		8,799 to 12,394	37.4% to 52.6%		-21,900 to -18,305	-40.4% to -33.7%
October	53,780	36,485	32,080	34,896	32,296	39,174	39,174	-16,466 to -12,062	-33.9% to -24.8%		6,126 to 10,530	23.6% to 40.6%		-20,700 to -17,295	-40.3% to -32.9%
November	48,842	33,726	28,584	32,382	29,376	28,888	28,888	-15,657 to -10,515	-35.4% to -23.8%		4,032 to 9,174	16.4% to 37.4%		-20,258 to -15,116	-41.5% to -30.9%
December	53,899	38,743	32,650	37,536	33,301	29,868	29,868	-14,772 to -8,679	-31.1% to -18.3%		5,840 to 11,933	21.8% to 44.5%		-21,249 to -15,156	-39.4% to -28.1%
1Q	145,845	75,002	75,002	74,607	73,935	81,511	81,511	-58,693 to -57,627	-44.3% to -43.5%		32,992 to 34,058	80.6% to 83.2%		-71,909 to -70,843	-49.3% to -48.6%
2Q	161,128	91,223	91,223	89,439	87,597	116,150	116,150	-58,053 to -54,426	-39.9% to -37.4%		29,389 to 33,016	50.5% to 56.7%		-73,531 to -69,904	-45.6% to -43.4%
3Q	176,566	112,301	111,023	107,380	102,897	130,626	130,626	-53,059 to -44,455	-34.4% to -28.4%		27,731 to 37,135	36.9% to 49.4%		-73,669 to -64,265	-41.7% to -36.4%
4Q	156,521	108,954	93,315	104,814	94,972	97,930	97,930	-46,895 to -31,256	-33.4% to -22.3%		15,998 to 31,637	20.7% to 54.0%		-63,206 to -47,567	-40.4% to -30.4%
Total	640,060	387,480	370,562	376,239	359,402	426,216	426,216	-215,842 to -182,764	-37.5% to -32.6%		107,767 to 135,845	42.8% to 50.9%		-280,658 to -252,580	-43.8% to -39.5%





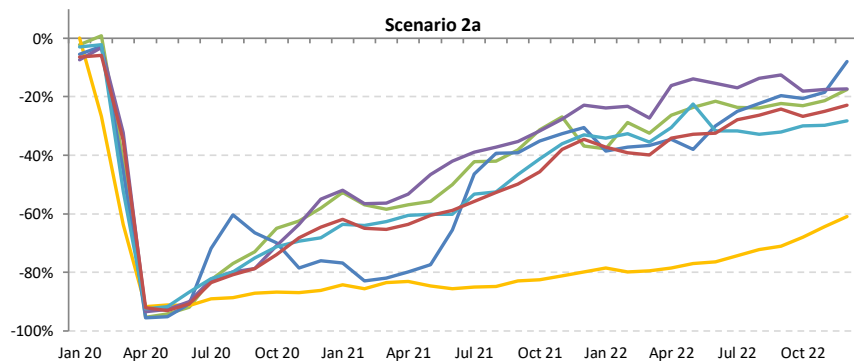
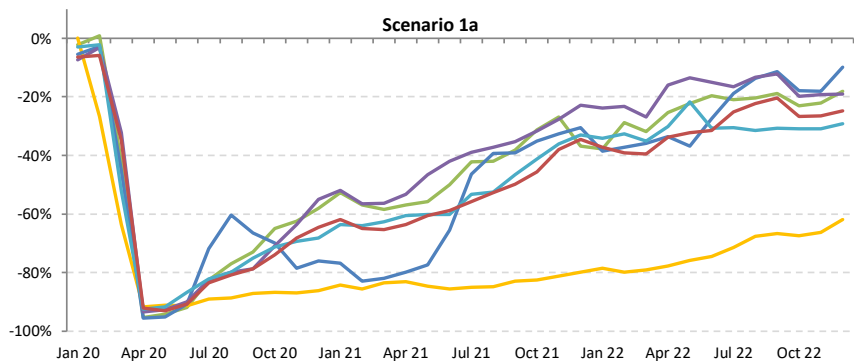
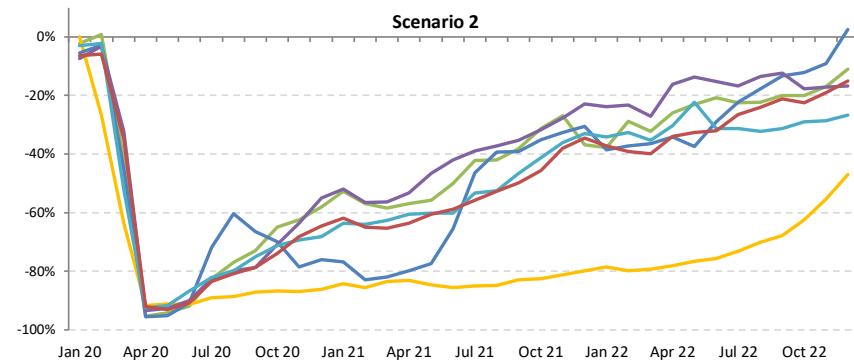
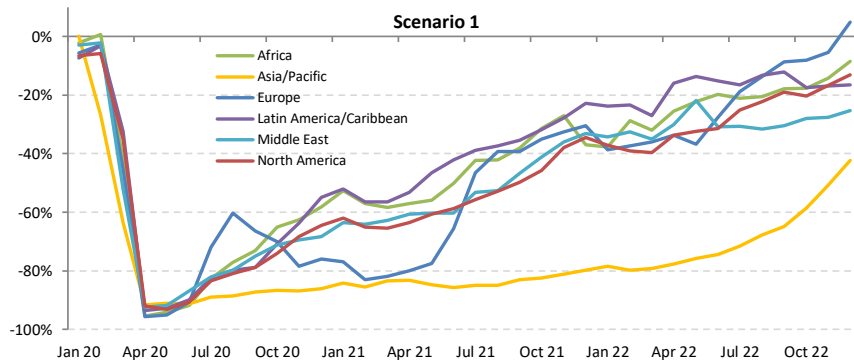
Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are subject to substantial changes, and will be updated with the situation evolving and more information available.

- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

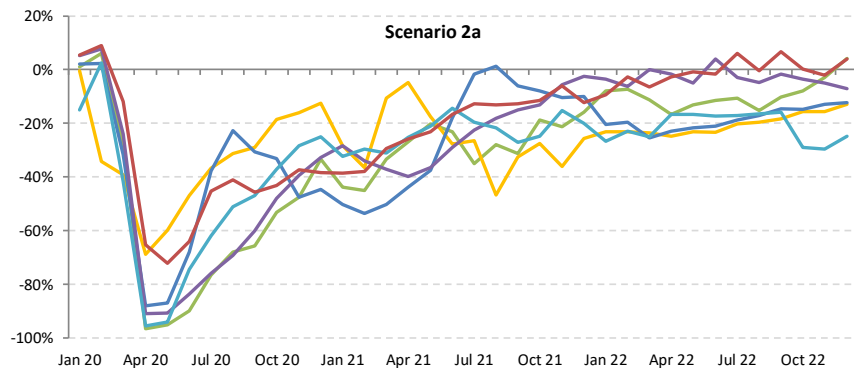
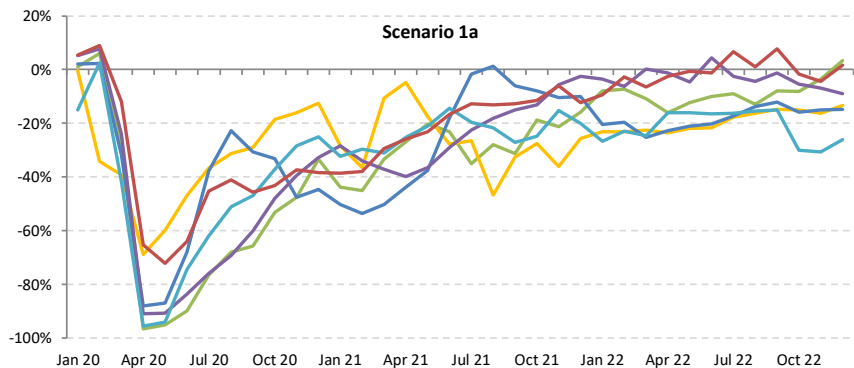
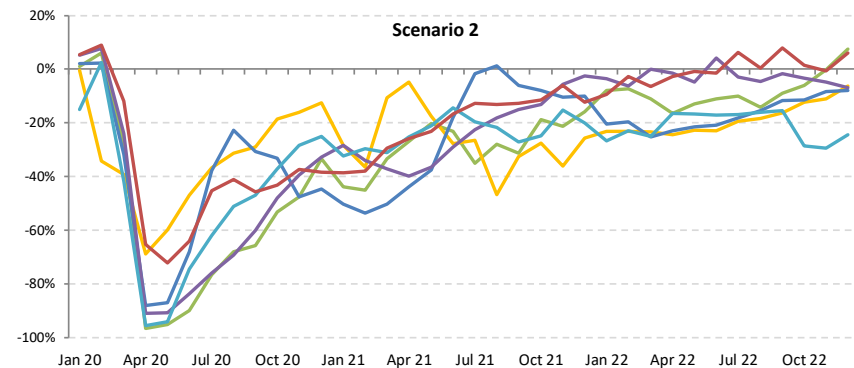
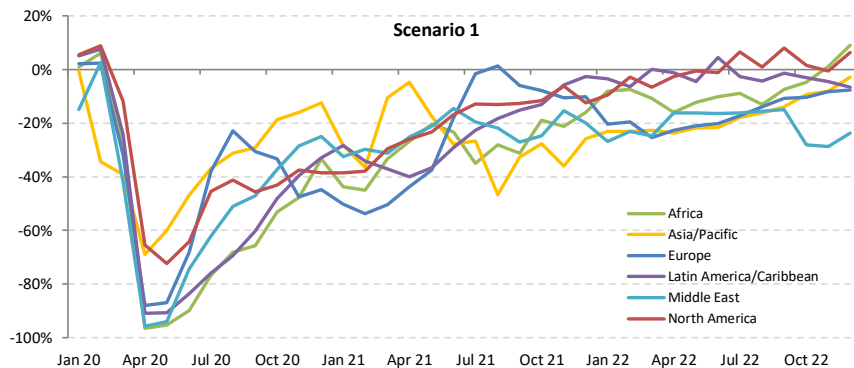


Seat capacity change compared to 2019: International

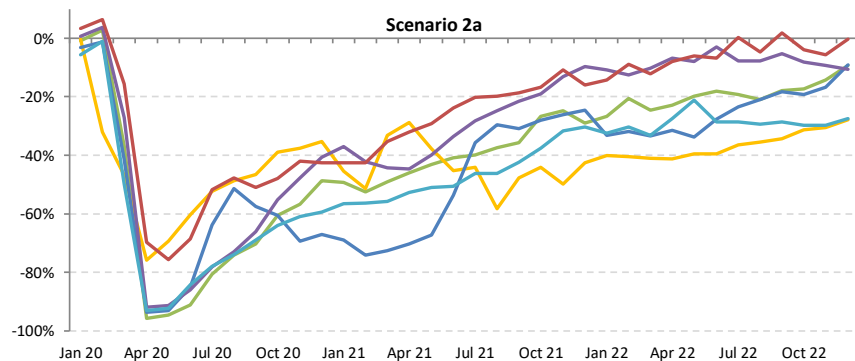
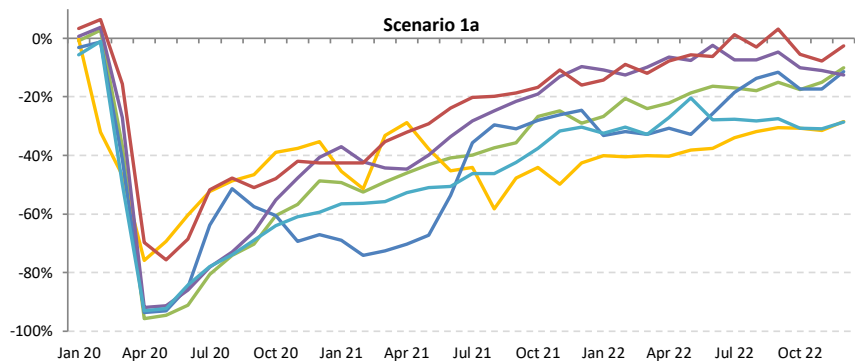
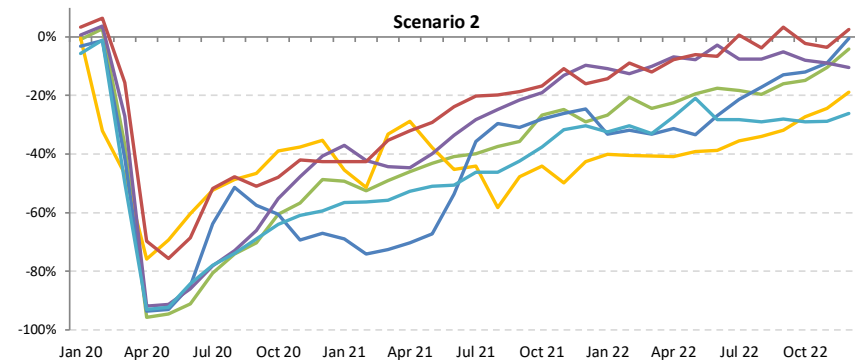
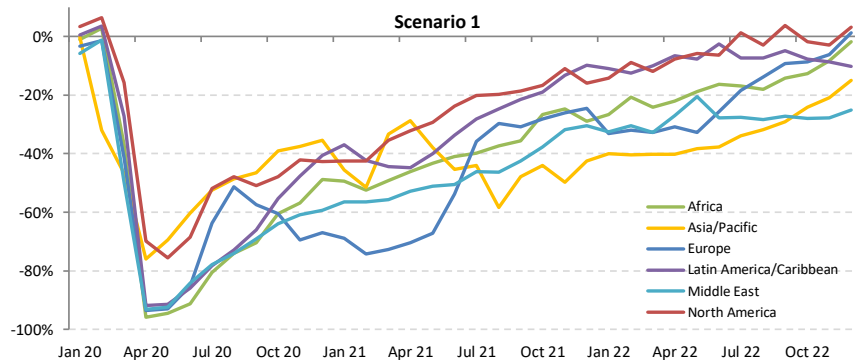




Seat capacity change compared to 2019: Domestic

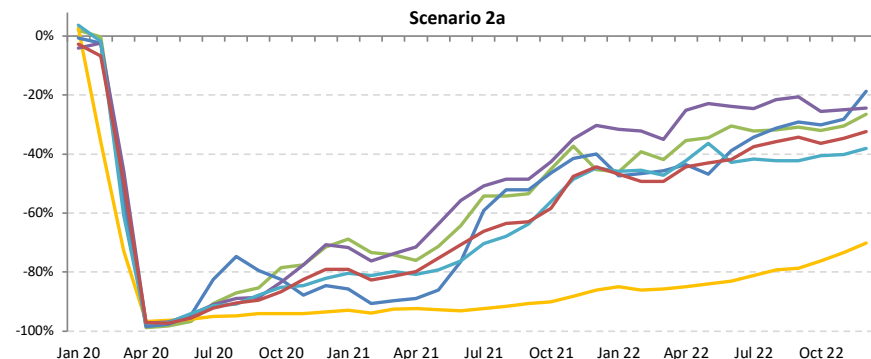
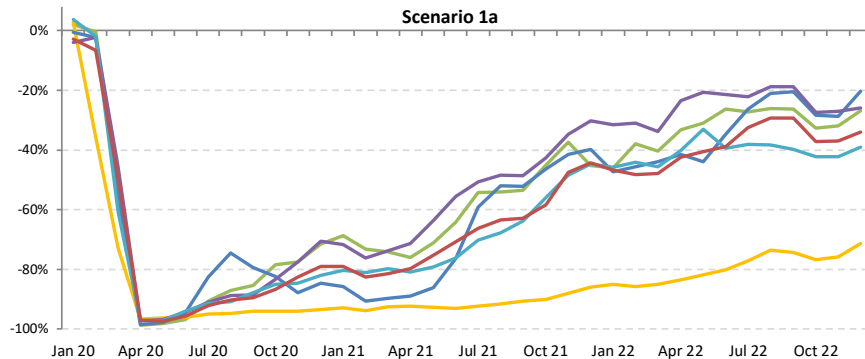
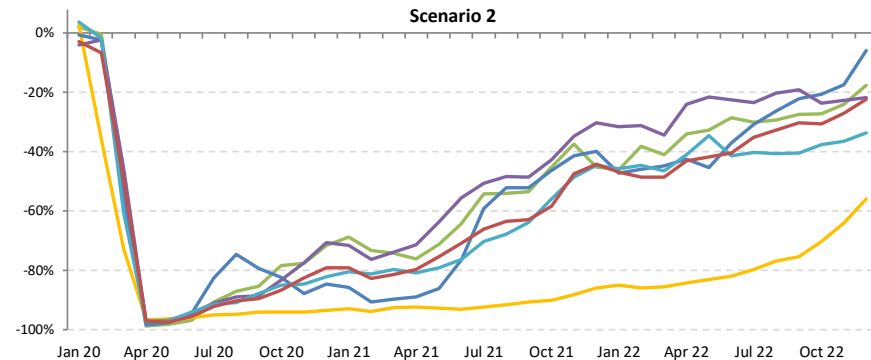
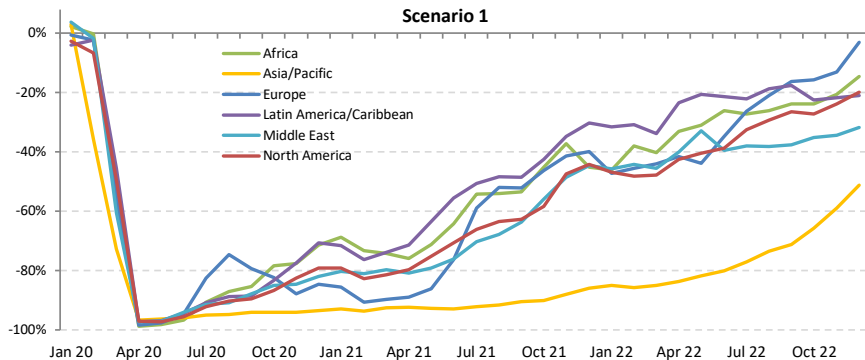


Seat capacity change compared to 2019: International + Domestic



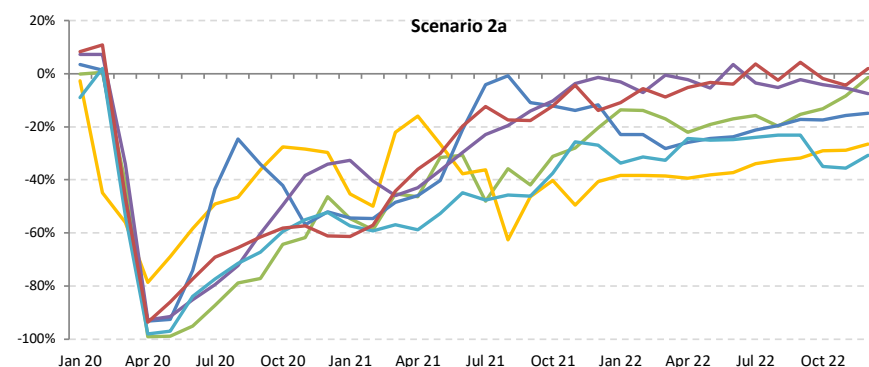
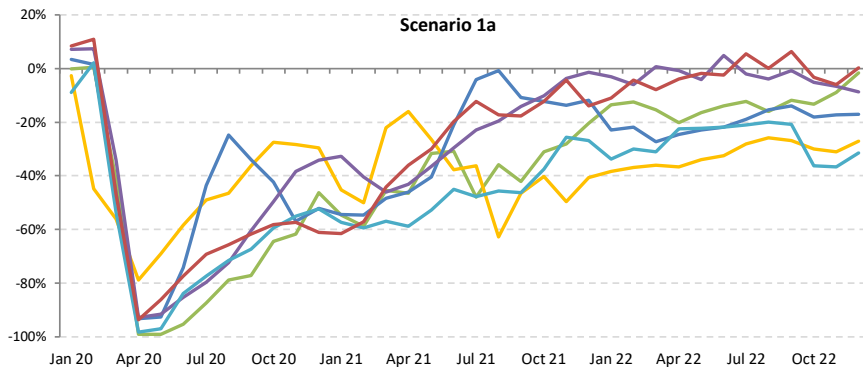
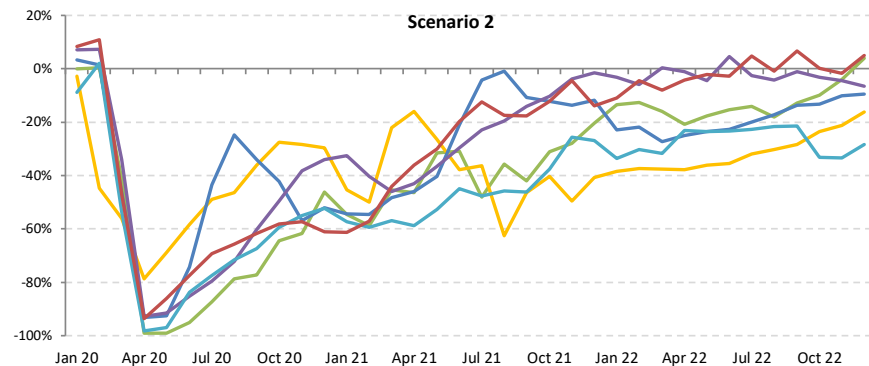
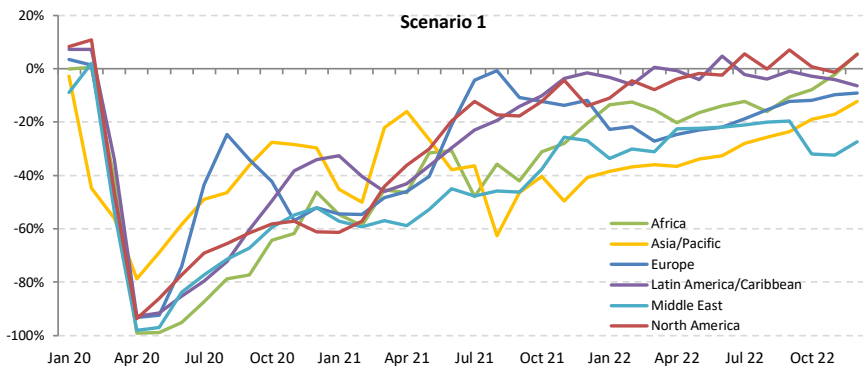


Passenger number change compared to 2019: International



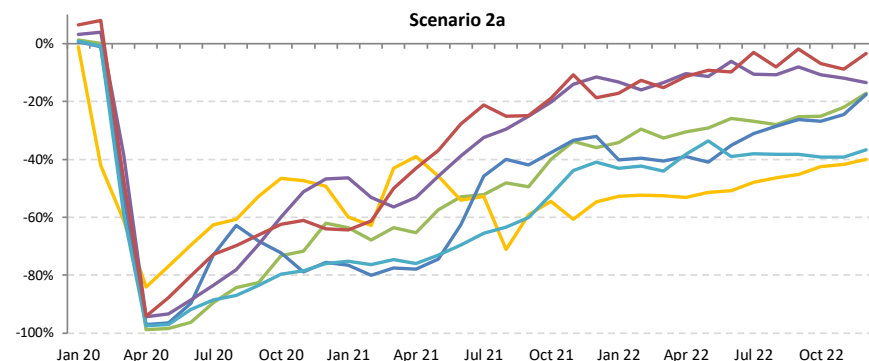
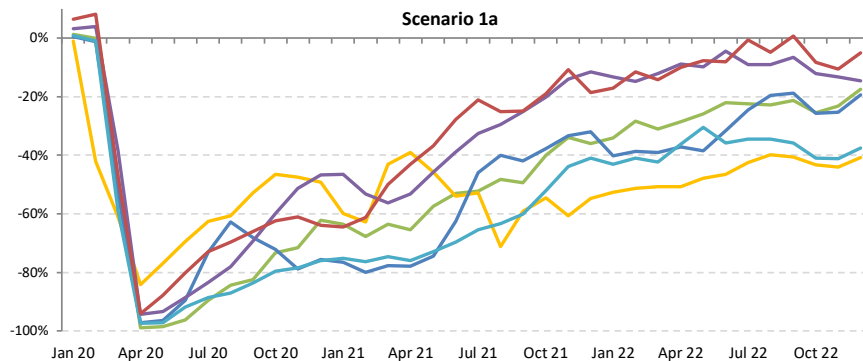
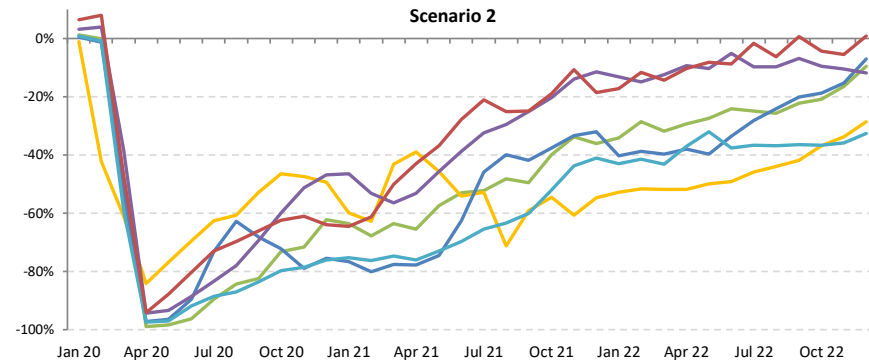
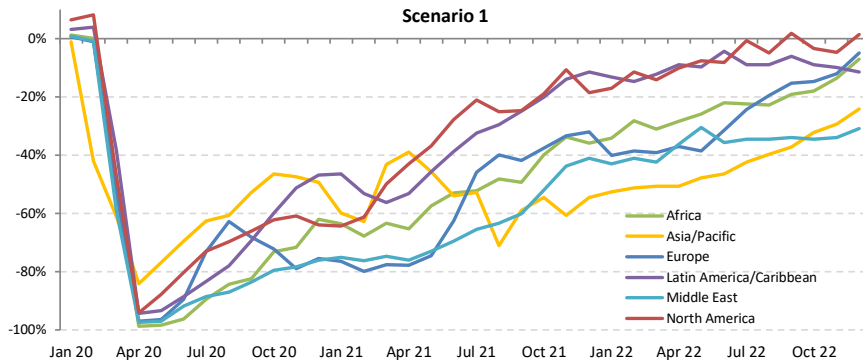


Passenger number change compared to 2019: Domestic

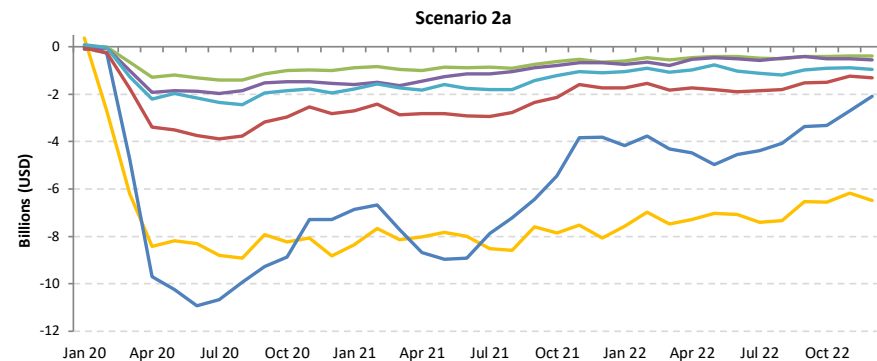
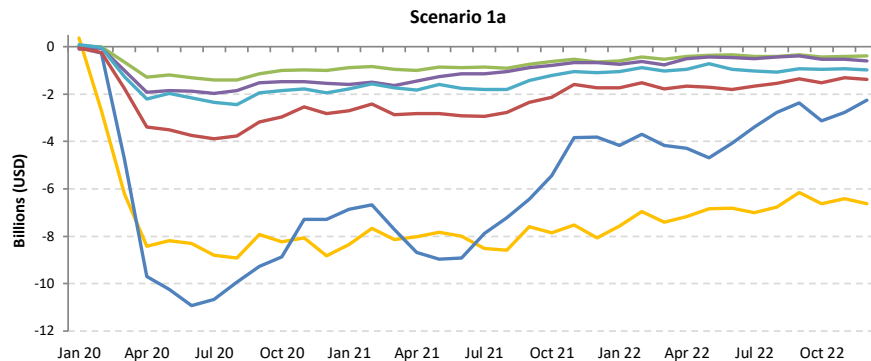
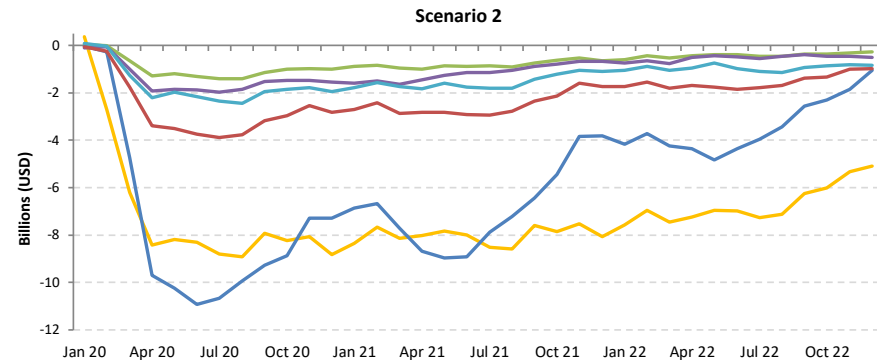
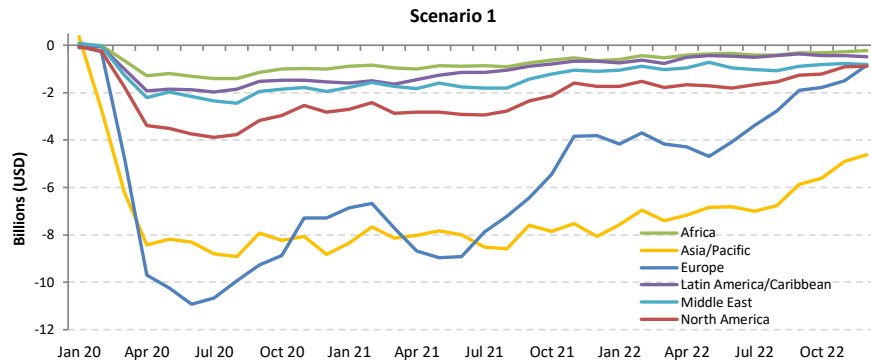




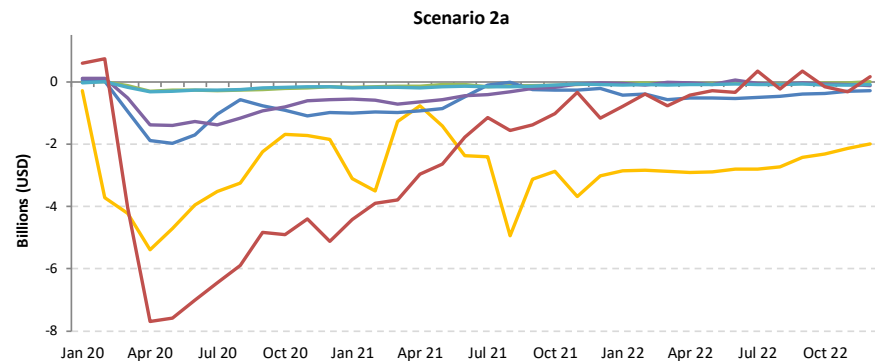
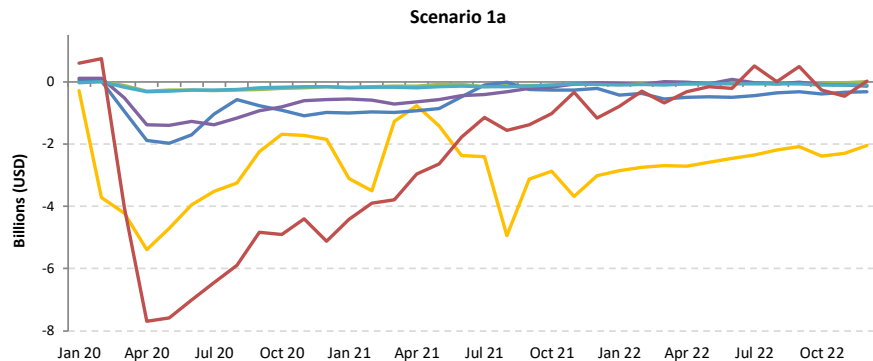
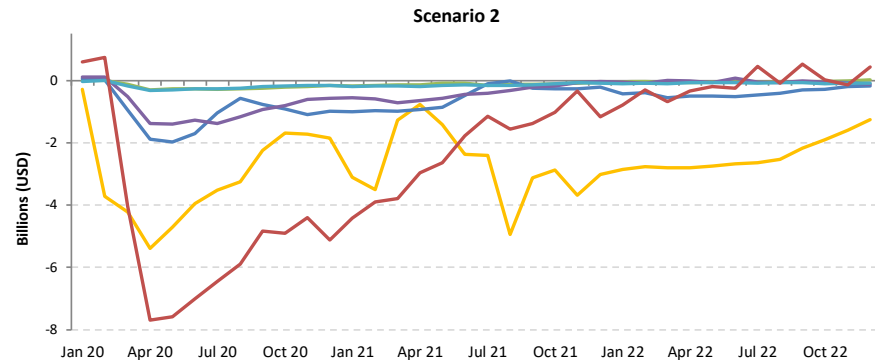
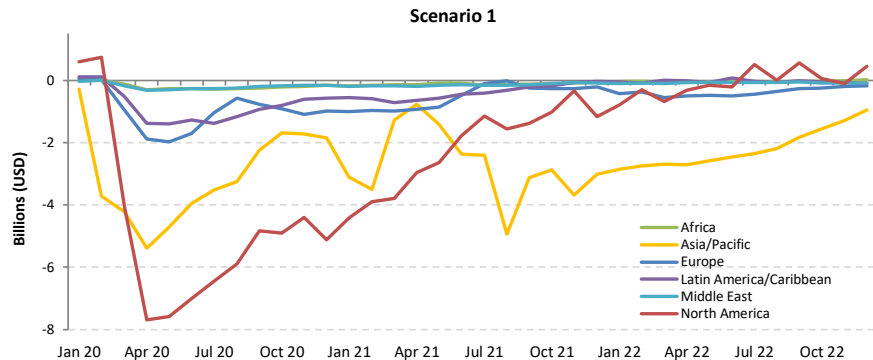
Passenger number change compared to 2019: International + Domestic



Passenger revenue change compared to 2019: International

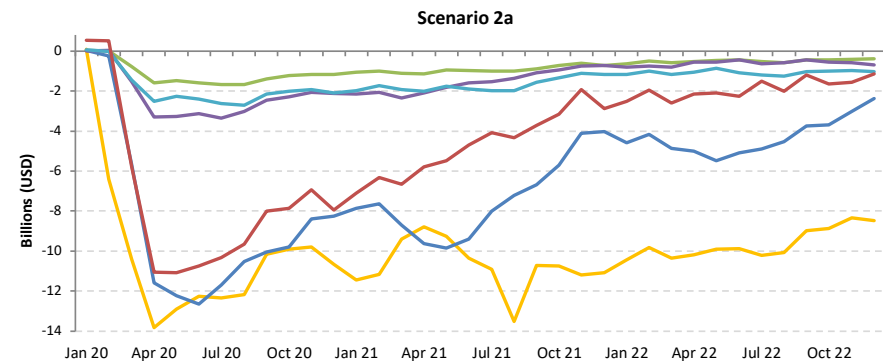
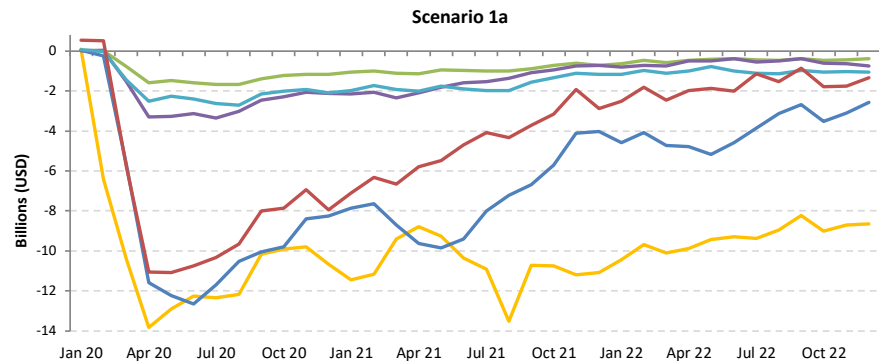
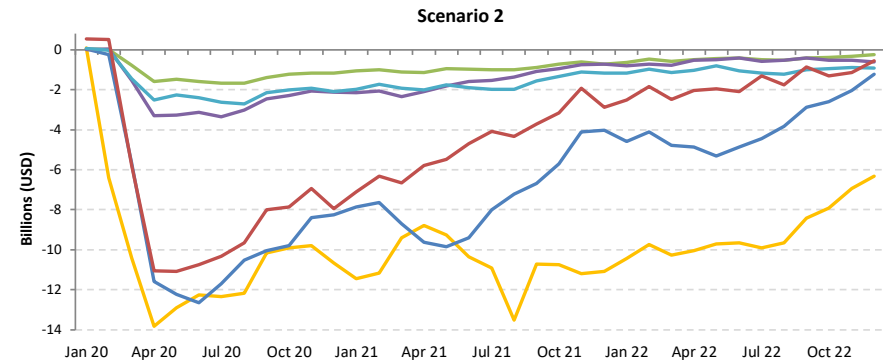
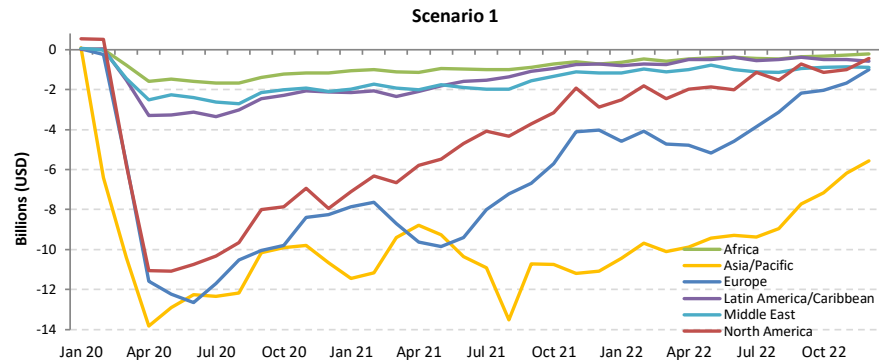


Passenger revenue change compared to 2019: Domestic





Passenger revenue change compared to 2019: International + Domestic



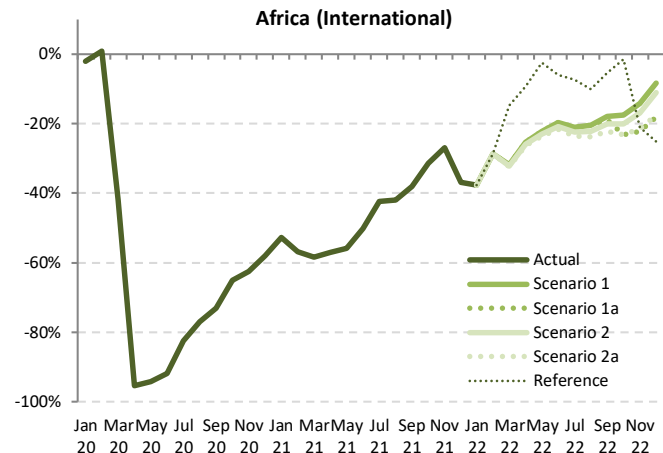
Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
Total 2020	-59.6%	-63.1%	-53.5%	-78,456	-68.0%	-52,831	-71.2%	-25,625	-62.4%	-13,657	-11,334	-2,323
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.8%	-31.9%	-18.6%	-10,574	-36.6%	-7,731	-42.7%	-2,843	-26.4%	-2,024	-1,766	-258
Total 2021	-39.3%	-45.5%	-28.4%	-60,177	-52.2%	-44,061	-59.4%	-16,116	-39.2%	-11,138	-9,677	-1,461
1Q 2022	-24.1% to -23.9%	-33.2% to -33.0%	-8.9% to -8.8%	-8,717 to -8,454	-32.2% to -31.3%	-7,218 to -7,059	-42.5% to -41.6%	-1,499 to -1,396	-14.9% to -13.9%	-1,721 to -1,677	-1,585 to -1,550	-136 to -127
2Q 2022	-20.3% to -19.0%	-23.8% to -22.4%	-13.8% to -12.8%	-7,892 to -7,061	-28.5% to -25.5%	-6,022 to -5,428	-33.3% to -30.0%	-1,870 to -1,632	-19.4% to -17.0%	-1,432 to -1,282	-1,262 to -1,134	-169 to -148
3Q 2022	-19.4% to -16.4%	-23.3% to -19.9%	-12.0% to -9.8%	-8,474 to -6,830	-26.7% to -21.5%	-6,666 to -5,447	-31.6% to -25.8%	-1,809 to -1,383	-17.0% to -13.0%	-1,557 to -1,257	-1,393 to -1,132	-164 to -125
4Q 2022	-14.1% to -7.6%	-21.1% to -13.3%	-2.8% to 1.9%	-6,342 to -3,682	-22.0% to -12.7%	-5,502 to -3,541	-30.4% to -19.6%	-840 to -142	-7.8% to -1.3%	-1,298 to -814	-1,222 to -801	-76 to -13
Total 2022	-19.3% to -16.6%	-25.1% to -21.9%	-9.1% to -7.1%	-31,240 to -26,027	-27.1% to -22.6%	-25,256 to -21,474	-34.0% to -28.9%	-5,984 to -4,553	-14.6% to -11.1%	-5,971 to -5,030	-5,429 to -4,617	-542 to -413



Seat Capacity (thousand) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	833.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	654.5%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	517.5%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,870	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,412	-3,164	-36.9%	1,820	50.7%	-4,458	-45.2%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-5,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-23,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	16,905	-7,909	-31.9%	7,438	78.6%	-11,178	-39.8%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,827	-45,708	-45.5%	17,679	47.6%	-59,568	-52.1%

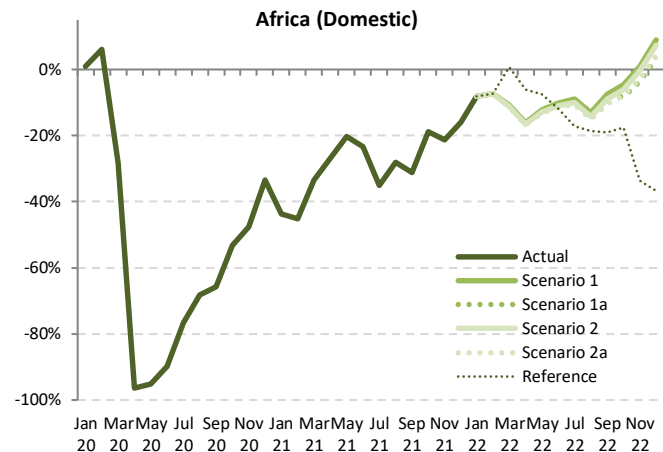
Seat Capacity (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	9,459	5,096	5,096	5,096	5,096	5,096	-3,088	-37.7%	1,226	31.7%	-4,363	-46.1%	-46.1%	-46.1%
February	8,876	5,141	5,141	5,141	5,141	5,141	-2,074 to -2,074	-28.7% to -28.7%	2,035 to 2,035	65.5% to 65.5%	-3,735 to -3,735	-42.1% to -42.1%	-42.1% to -42.1%	-42.1% to -42.1%
March	9,194	5,536	5,536	5,536	5,508	5,490	-2,638 to -2,592	-32.5% to -31.9%	2,108 to 2,154	62.3% to 63.7%	-3,704 to -3,658	-40.3% to -39.8%	-40.3% to -39.8%	-40.3% to -39.8%
April	9,869	6,012	6,012	5,973	5,945	7,314	-2,117 to -2,049	-26.3% to -25.4%	2,476 to 2,544	71.4% to 73.3%	-3,925 to -3,857	-39.8% to -39.1%	-39.8% to -39.1%	-39.8% to -39.1%
May	9,992	6,219	6,219	6,155	6,110	7,801	-1,887 to -1,778	-23.6% to -22.2%	2,582 to 2,691	73.2% to 76.2%	-3,881 to -3,772	-38.8% to -37.8%	-38.8% to -37.8%	-38.8% to -37.8%
June	10,789	6,834	6,834	6,735	6,667	7,995	-1,842 to -1,675	-21.6% to -19.7%	2,424 to 2,591	57.1% to 61.1%	-4,122 to -3,955	-38.2% to -36.7%	-38.2% to -36.7%	-38.2% to -36.7%
July	11,475	7,409	7,409	7,273	7,169	8,683	-2,210 to -1,970	-23.6% to -21.0%	1,757 to 1,997	32.5% to 36.9%	-4,306 to -4,066	-37.5% to -35.4%	-37.5% to -35.4%	-37.5% to -35.4%
August	11,634	7,680	7,680	7,508	7,356	8,683	-2,302 to -1,979	-23.8% to -20.5%	1,759 to 2,083	31.4% to 37.2%	-4,277 to -3,954	-36.8% to -34.0%	-36.8% to -34.0%	-36.8% to -34.0%
September	10,418	7,052	6,965	6,867	6,674	8,124	-1,914 to -1,536	-22.3% to -17.9%	1,359 to 1,738	25.6% to 32.7%	-3,744 to -3,366	-35.9% to -32.3%	-35.9% to -32.3%	-35.9% to -32.3%
October	9,818	6,848	6,388	6,646	6,386	8,191	-1,924 to -1,462	-23.2% to -17.6%	682 to 1,144	11.9% to 20.1%	-3,433 to -2,971	-35.0% to -30.3%	-35.0% to -30.3%	-35.0% to -30.3%
November	9,449	6,800	6,168	6,583	6,229	6,262	-1,761 to -1,129	-22.2% to -14.2%	379 to 1,010	6.5% to 17.4%	-3,281 to -2,649	-34.7% to -28.0%	-34.7% to -28.0%	-34.7% to -28.0%
December	10,562	7,857	7,023	7,627	7,074	6,418	-1,553 to -719	-18.1% to -8.4%	1,611 to 2,445	29.8% to 45.2%	-3,539 to -2,706	-33.5% to -25.6%	-33.5% to -25.6%	-33.5% to -25.6%
1Q	27,529	15,773	15,773	15,745	15,727	17,156	-7,800 to -7,754	-33.2% to -33.0%	5,370 to 5,415	51.8% to 52.3%	-11,803 to -11,757	-42.9% to -42.7%	-42.9% to -42.7%	-42.9% to -42.7%
2Q	30,650	19,066	19,066	18,864	18,722	23,110	-5,845 to -5,502	-23.8% to -22.4%	7,482 to 7,826	66.6% to 69.6%	-11,928 to -11,584	-38.9% to -37.8%	-38.9% to -37.8%	-38.9% to -37.8%
3Q	33,526	22,141	22,054	21,648	21,199	25,490	-6,427 to -5,484	-23.3% to -19.9%	4,875 to 5,818	29.9% to 35.6%	-12,327 to -11,385	-36.8% to -34.0%	-36.8% to -34.0%	-36.8% to -34.0%
4Q	29,829	21,504	19,579	20,856	19,688	20,870	-5,235 to -3,311	-21.1% to -13.3%	2,674 to 4,599	15.8% to 27.2%	-10,250 to -8,326	-34.4% to -27.9%	-34.4% to -27.9%	-34.4% to -27.9%
Total	121,535	78,484	76,472	77,114	75,336	86,627	-25,198 to -22,051	-25.1% to -21.9%	20,510 to 23,657	37.4% to 43.1%	-46,199 to -43,051	-38.0% to -35.4%	-38.0% to -35.4%	-38.0% to -35.4%





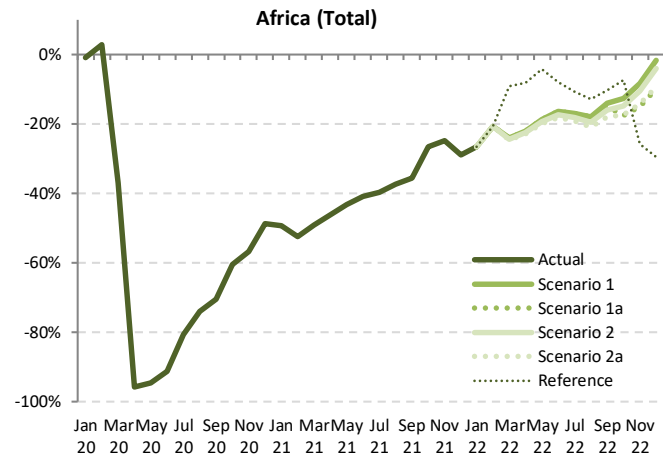
Seat Capacity (thousand) - Africa Domestic														
Year	2019		2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	4,886	5,128	4,935	49	1.0%	-193	-3.8%	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673
February	4,374	4,691	4,642	268	6.1%	-49	-1.0%	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	-31.1%	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934
April	4,550	4,635	158	-4,391	-96.5%	-4,477	-96.6%	4,660	3,327	-1,223	-26.9%	3,168	2002.1%	-1,333
May	4,412	4,575	211	-4,202	-95.2%	-4,364	-95.4%	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127
June	4,475	4,640	451	-4,023	-89.9%	-4,189	-90.3%	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	-77.2%	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	-68.2%	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	-66.2%	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	-54.5%	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	-49.9%	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	-37.6%	5,983	4,380	-832	-16.0%	907	26.1%	-1,603
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	-12.1%	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	-94.1%	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	-70.5%	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	-47.1%	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	-55.1%	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436

Seat Capacity (thousand) - Africa Domestic														
Year	2022							Compared to 2019				Compared to 2021		Compared to Baseline
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference		Compared to 2019		Compared to 2021		Compared to 2021		Compared to Baseline
	f		g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	5,731	4,494	4,494	4,494	4,494	4,494		-392	-8.0%	1,746	63.5%	-1,237	-21.6%	
February	5,137	4,053	4,053	4,053	4,053	4,053		-321 to -321	-7.3% to -7.3%	1,650 to 1,650	68.7% to 68.7%	-1,083 to -1,083	-21.1% to -21.1%	
March	5,283	4,260	4,260	4,243	4,236	4,811		-540 to -517	-11.3% to -10.8%	1,054 to 1,078	33.1% to 33.9%	-1,047 to -1,023	-19.8% to -19.4%	
April	4,704	3,818	3,818	3,797	3,788	4,271		-761 to -731	-16.7% to -16.1%	462 to 492	13.9% to 14.8%	-915 to -885	-19.5% to -18.8%	
May	4,737	3,871	3,871	3,843	3,831	4,086		-581 to -542	-13.2% to -12.3%	316 to 356	9.0% to 10.1%	-907 to -867	-19.1% to -18.3%	
June	4,875	4,022	4,022	3,983	3,964	3,948		-510 to -452	-11.4% to -10.1%	530 to 588	15.4% to 17.1%	-911 to -853	-18.7% to -17.5%	
July	5,224	4,354	4,354	4,300	4,271	3,964		-508 to -425	-10.6% to -8.9%	1,163 to 1,246	37.4% to 40.1%	-953 to -870	-18.2% to -16.7%	
August	4,992	4,214	4,214	4,151	4,109	3,949		-736 to -631	-15.2% to -13.0%	621 to 726	17.8% to 20.8%	-883 to -778	-17.7% to -15.6%	
September	5,212	4,453	4,426	4,376	4,315	3,892		-495 to -356	-10.3% to -7.4%	1,008 to 1,146	30.5% to 34.7%	-897 to -759	-17.2% to -14.6%	
October	5,557	4,793	4,613	4,718	4,629	4,149		-414 to -234	-8.2% to -4.6%	532 to 712	13.0% to 17.4%	-944 to -764	-17.0% to -13.8%	
November	5,754	5,016	4,782	4,949	4,821	3,298		-181 to 52	-3.7% to 1.1%	873 to 1,107	22.3% to 28.3%	-973 to -739	-16.9% to -12.8%	
December	6,433	5,680	5,382	5,599	5,427	3,293		170 to 468	3.3% to 9.0%	1,002 to 1,300	22.9% to 29.7%	-1,051 to -753	-16.3% to -11.7%	
1Q	16,150	12,807	12,807	12,790	12,784	13,359		-1,253 to -1,229	-8.9% to -8.8%	4,450 to 4,473	53.4% to 53.7%	-3,366 to -3,343	-20.8% to -20.7%	
2Q	14,316	11,711	11,711	11,623	11,583	12,305		-1,853 to -1,725	-13.8% to -12.8%	1,308 to 1,436	12.7% to 14.0%	-2,733 to -2,605	-19.1% to -18.2%	
3Q	15,428	13,021	12,994	12,828	12,694	11,805		-1,739 to -1,412	-12.0% to -9.8%	2,792 to 3,118	28.2% to 31.5%	-2,733 to -2,407	-17.7% to -15.6%	
4Q	17,744	15,488	14,777	15,267	14,877	10,740		-425 to 287	-2.8% to 1.9%	2,407 to 3,119	19.5% to 25.2%	-2,967 to -2,256	-16.7% to -12.7%	
Total	63,638	53,027	52,289	52,507	51,938	48,208		-5,169 to -4,080	-9.1% to -7.1%	11,057 to 12,146	27.0% to 29.7%	-11,700 to -10,611	-18.4% to -16.7%	



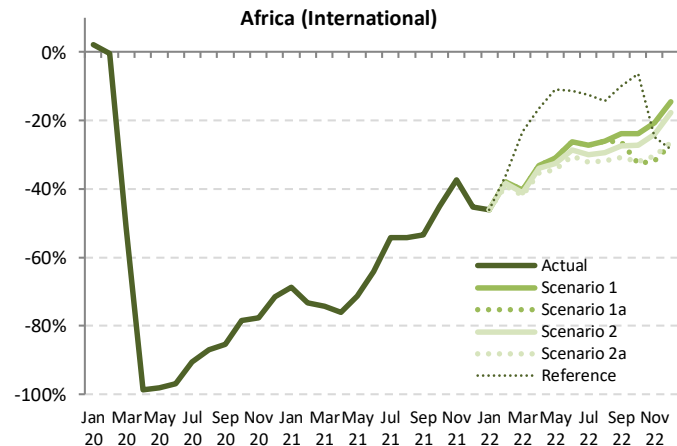
Seat Capacity (thousand) - Africa International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	1182.8%	-7,125
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,307	-40.9%	6,539	574.3%	-7,049
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231
August	14,504	15,040	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,791	-3,996	-29.0%	2,728	38.6%	-6,061
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,274	-10,742	-26.8%	11,378	63.6%	-15,617
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,707	-61,935	-39.3%	31,994	50.2%	-80,003

Seat Capacity (thousand) - Africa International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	15,189	9,590	9,590	9,590	9,590	9,590	-3,480	-26.6%	2,972	44.9%	-5,599	-36.9%	
February	14,013	9,194	9,194	9,194	9,194	9,194	-2,395 to -2,395	-20.7% to -20.7%	3,685 to 3,685	66.9% to 66.9%	-4,819 to -4,819	-34.4% to -34.4%	
March	14,477	9,795	9,795	9,751	9,726	11,730	-3,178 to -3,109	-24.6% to -24.1%	3,162 to 3,232	48.2% to 49.2%	-4,751 to -4,681	-32.8% to -32.3%	
April	14,573	9,831	9,831	9,770	9,733	11,585	-2,878 to -2,780	-22.8% to -22.0%	2,938 to 3,036	43.2% to 44.7%	-4,840 to -4,742	-33.2% to -32.5%	
May	14,729	10,090	10,090	9,998	9,941	11,888	-2,468 to -2,319	-19.9% to -18.7%	2,897 to 3,046	41.1% to 43.2%	-4,788 to -4,639	-32.5% to -31.5%	
June	15,665	10,857	10,857	10,718	10,632	11,942	-2,352 to -2,127	-18.1% to -16.4%	2,954 to 3,179	38.5% to 41.4%	-5,033 to -4,808	-32.1% to -30.7%	
July	16,698	11,763	11,763	11,573	11,440	12,647	-2,718 to -2,395	-19.2% to -16.9%	2,920 to 3,243	34.3% to 38.1%	-5,259 to -4,936	-31.5% to -29.6%	
August	16,626	11,894	11,894	11,660	11,466	12,632	-3,038 to -2,610	-20.9% to -18.0%	2,380 to 2,809	26.2% to 30.9%	-5,160 to -4,731	-31.0% to -28.5%	
September	15,630	11,505	11,391	11,243	10,988	12,017	-2,409 to -1,892	-18.0% to -14.1%	2,367 to 2,884	27.5% to 33.5%	-4,642 to -4,125	-29.7% to -26.4%	
October	15,375	11,641	11,001	11,365	11,014	12,339	-2,336 to -1,696	-17.5% to -12.7%	1,216 to 1,856	12.4% to 19.0%	-4,375 to -3,735	-28.5% to -24.3%	
November	15,203	11,815	10,950	11,532	11,050	9,560	-1,942 to -1,077	-15.1% to -8.4%	1,252 to 2,117	12.9% to 21.8%	-4,253 to -3,388	-28.0% to -22.3%	
December	16,995	13,536	12,405	13,226	12,501	9,711	-1,382 to -251	-10.0% to -1.8%	2,613 to 3,745	26.7% to 38.2%	-4,590 to -3,459	-27.0% to -20.4%	
1Q	43,679	28,580	28,580	28,535	28,510	30,515	-9,053 to -8,983	-24.1% to -23.9%	9,819 to 9,889	52.5% to 52.9%	-15,169 to -15,099	-34.7% to -34.6%	
2Q	44,967	30,777	30,777	30,486	30,306	35,415	-7,698 to -7,227	-20.3% to -19.0%	8,790 to 9,261	40.9% to 43.0%	-14,661 to -14,189	-32.6% to -31.6%	
3Q	48,954	35,162	35,048	34,476	33,894	37,295	-8,165 to -6,897	-19.4% to -16.4%	7,667 to 8,936	29.2% to 34.1%	-15,060 to -13,792	-30.8% to -28.2%	
4Q	47,573	36,992	34,356	36,123	34,565	31,610	-5,660 to -3,024	-14.1% to -7.6%	5,081 to 7,718	17.4% to 26.4%	-13,218 to -10,581	-27.8% to -22.2%	
Total	185,173	131,511	128,761	129,621	127,274	134,835	-30,368 to -26,131	-19.3% to -16.6%	31,567 to 35,803	33.0% to 37.4%	-57,899 to -53,662	-31.3% to -29.0%	



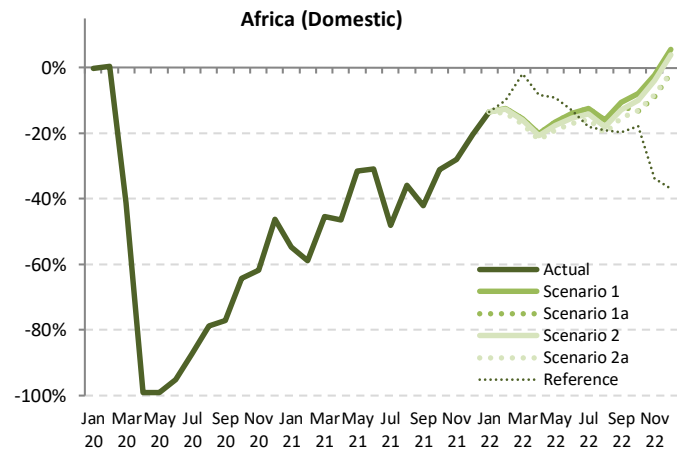


Passenger Number (thousand) - Africa International															
Year	2019			2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1			d	e	e-a	e/a-1	e-c	e/a-1
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-4,639	-76.0%	1,388	1883.7%	-5,623	-79.4%
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,598	-2,144	-37.3%	2,313	180.0%	-2,896	-44.6%
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,479	-2,872	-45.2%	1,670	92.3%	-3,869	-52.7%
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	10,374	-7,731	-42.7%	5,984	136.3%	-10,219	-49.6%
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	30,172	-44,061	-59.4%	8,770	41.0%	-54,905	-64.5%



Passenger Number (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	h-f	h/f-1
January	6,837	3,172	3,172	3,172	3,172	3,172	-2,709	-46.1%	1,334	72.6%	-3,665	-53.6%		
February	6,379	3,200	3,200	3,185	3,138	3,295	-2,020 to -1,958	-39.2% to -38.0%	1,760 to 1,823	127.8% to 132.4%	-3,242 to -3,179	-50.8% to -49.8%		
March	6,740	3,547	3,547	3,501	3,450	4,560	-2,489 to -2,392	-41.9% to -40.3%	1,918 to 2,015	125.3% to 131.6%	-3,291 to -3,194	-48.8% to -47.4%		
April	7,572	4,078	4,078	4,025	3,945	5,096	-2,156 to -2,023	-35.3% to -33.2%	2,483 to 2,616	169.8% to 179.0%	-3,627 to -3,493	-47.9% to -46.1%		
May	7,064	3,895	3,895	3,801	3,699	5,029	-1,944 to -1,748	-34.4% to -31.0%	2,075 to 2,271	127.8% to 139.9%	-3,365 to -3,169	-47.6% to -44.9%		
June	8,167	4,663	4,663	4,519	4,399	5,603	-1,922 to -1,658	-30.4% to -26.2%	2,135 to 2,400	94.3% to 106.0%	-3,769 to -3,504	-46.1% to -42.9%		
July	8,858	5,210	5,210	5,014	4,864	6,266	-2,303 to -1,957	-32.1% to -27.3%	1,586 to 1,933	48.4% to 59.0%	-3,994 to -3,648	-45.1% to -41.2%		
August	9,199	5,586	5,586	5,341	5,156	6,475	-2,403 to -1,973	-31.8% to -26.1%	1,688 to 2,118	48.7% to 61.1%	-4,043 to -3,613	-43.9% to -39.3%		
September	7,793	4,844	4,844	4,615	4,401	5,729	-1,959 to -1,516	-30.8% to -23.8%	1,443 to 1,886	48.8% to 63.8%	-3,392 to -2,949	-43.5% to -37.8%		
October	7,139	4,578	4,578	4,051	4,372	6,087	-1,961 to -1,434	-32.6% to -23.9%	754 to 1,281	22.9% to 38.8%	-3,088 to -2,561	-43.3% to -35.9%		
November	6,870	4,561	4,561	3,912	4,366	3,996	-1,831 to -1,181	-31.9% to -20.6%	314 to 963	8.7% to 26.8%	-2,959 to -2,309	-43.1% to -33.6%		
December	7,866	5,425	5,425	4,640	5,231	4,671	-1,711 to -925	-26.9% to -14.6%	1,161 to 1,947	33.4% to 56.0%	-3,226 to -2,441	-41.0% to -31.0%		
1Q	19,956	9,919	9,919	9,858	9,759	11,027	-7,218 to -7,059	-42.5% to -41.6%	5,013 to 5,172	105.6% to 109.0%	-10,197 to -10,038	-51.1% to -50.3%		
2Q	22,803	12,636	12,636	12,346	12,043	15,727	-6,022 to -5,428	-33.3% to -30.0%	6,693 to 7,287	125.1% to 136.2%	-10,760 to -10,167	-47.2% to -44.6%		
3Q	25,850	15,640	15,640	14,969	14,421	18,471	-6,666 to -5,447	-31.6% to -25.8%	4,718 to 5,937	48.6% to 61.2%	-11,429 to -10,210	-44.2% to -39.5%		
4Q	21,875	14,564	14,564	12,603	13,969	12,541	-5,502 to -3,541	-30.4% to -19.6%	2,229 to 4,190	21.5% to 40.4%	-9,273 to -7,311	-42.4% to -33.4%		
Total	90,484	52,759	50,641	51,141	48,977	59,716	-25,256 to -21,474	-34.0% to -28.9%	18,805 to 22,587	62.3% to 74.9%	-41,508 to -37,726	-45.9% to -41.7%		

	Passenger Number (thousand) - Africa Domestic														
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,414	3,587	3,410	-4	-0.1%	-177	-4.9%	3,795	1,548	-1,867	-54.7%	-1,862	-54.6%	-2,247	-59.2%
February	3,147	3,378	3,161	15	0.5%	-216	-6.4%	3,525	1,296	-1,851	-58.8%	-1,866	-59.0%	-2,229	-63.2%
March	3,504	3,653	2,060	-1,445	-41.2%	-1,593	-43.6%	3,760	1,914	-1,590	-45.4%	-145	-7.1%	-1,846	-49.1%
April	3,408	3,475	32	-3,375	-99.1%	-3,443	-99.1%	3,496	1,827	-1,581	-46.4%	1,794	555.31%	-1,670	-47.8%
May	3,026	3,140	31	-2,995	-99.0%	-3,109	-99.0%	3,189	2,071	-955	-31.6%	2,040	667.44%	-1,118	-35.1%
June	3,193	3,315	154	-3,039	-95.2%	-3,160	-95.4%	3,393	2,210	-984	-30.8%	2,056	133.88%	-1,183	-34.9%
July	3,514	3,595	445	-3,069	-87.3%	-3,150	-87.6%	3,723	1,828	-1,687	-48.0%	1,383	310.6%	-1,895	-50.9%
August	3,627	3,636	770	-2,857	-78.8%	-2,866	-78.8%	3,693	2,329	-1,298	-35.8%	1,559	202.6%	-1,365	-36.9%
September	3,475	3,537	792	-2,683	-77.2%	-2,745	-77.6%	3,658	2,015	-1,460	-42.0%	1,223	154.4%	-1,643	-44.9%
October	3,523	3,629	1,256	-2,267	-64.4%	-2,373	-65.4%	3,765	2,429	-1,094	-31.1%	1,173	93.4%	-1,336	-35.5%
November	3,496	3,659	1,336	-2,160	-61.8%	-2,323	-63.5%	3,856	2,516	-980	-28.0%	1,180	88.3%	-1,340	-34.8%
December	3,765	4,023	2,022	-1,743	-46.3%	-2,002	-49.7%	4,330	2,997	-769	-20.4%	975	48.2%	-1,333	-30.8%
1Q	10,065	10,618	8,631	-1,434	-14.3%	-1,987	-18.7%	11,080	2,958	-5,308	-52.7%	-3,874	-44.9%	-6,323	-57.1%
2Q	9,627	9,930	217	-9,410	-97.7%	-9,713	-97.8%	10,079	6,107	-3,520	-36.6%	5,890	2714.3%	-3,972	-39.4%
3Q	10,617	10,768	2,007	-8,610	-81.1%	-8,761	-81.4%	11,074	6,171	-4,445	-41.9%	4,165	207.5%	-4,903	-44.3%
4Q	10,785	11,312	4,614	-6,171	-57.2%	-6,698	-59.2%	11,951	7,941	-2,843	-26.4%	3,328	72.1%	-4,010	-33.6%
Total	41,094	42,627	15,468	-25,625	-62.4%	-27,159	-63.7%	44,184	24,977	-16,116	-39.2%	9,509	61.5%	-19,207	-43.5%



Passenger Number (thousand) - Africa Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	g/g-1
January	4,015	2,951	2,951	2,951	2,951	2,951	-463	-13.6%	1,404	90.7%	-1,064	-26.5%
February	3,705	2,756	2,756	2,751	2,710	2,836	-436 to -391	-13.9% to -12.4%	1,415 to 1,460	109.2% to 112.7%	-995 to -949	-26.8% to -25.6%
March	3,886	2,963	2,963	2,942	2,904	3,442	-600 to -541	-17.1% to -15.5%	990 to 1,049	51.7% to 54.8%	-981 to -923	-25.3% to -23.8%
April	3,532	2,721	2,721	2,698	2,657	3,128	-751 to -687	-22.0% to -20.2%	831 to 894	45.5% to 48.9%	-875 to -812	-24.8% to -23.0%
May	3,257	2,526	2,526	2,494	2,448	2,748	-578 to -500	-19.1% to -16.5%	377 to 455	18.2% to 22.0%	-809 to -731	-24.8% to -22.4%
June	3,488	2,748	2,748	2,702	2,652	2,775	-541 to -446	-16.9% to -14.0%	442 to 538	20.0% to 24.0%	-836 to -740	-24.0% to -21.2%
July	3,852	3,086	3,086	3,017	2,958	2,883	-557 to -434	-15.8% to -12.4%	1,130 to 1,252	61.8% to 68.5%	-894 to -772	-23.2% to -20.0%
August	3,746	3,040	3,040	2,973	2,907	2,933	-720 to -581	-19.8% to -16.0%	579 to 718	24.9% to 30.8%	-839 to -700	-22.4% to -18.7%
September	3,776	3,107	3,063	3,026	2,943	2,793	-532 to -368	-15.3% to -10.6%	928 to 1,092	46.0% to 54.2%	-833 to -669	-22.1% to -17.7%
October	3,905	3,245	3,057	3,174	3,060	2,892	-467 to -278	-13.2% to -7.9%	628 to 817	25.8% to 33.6%	-849 to -660	-21.7% to -16.9%
November	4,064	3,419	3,185	3,358	3,207	2,313	-311 to -78	-8.9% to -2.2%	670 to 903	26.6% to 35.9%	-879 to -645	-21.6% to -15.5%
December	4,659	3,979	3,702	3,911	3,712	2,373	-63 to 214	-1.7% to 5.7%	706 to 982	23.5% to 32.8%	-957 to -680	-20.5% to -14.6%
1Q	11,606	8,670	8,670	8,644	8,566	9,230	-1,499 to -1,396	-14.9% to -13.9%	3,808 to 3,912	80.1% to 82.2%	-3,040 to -2,936	-26.2% to -25.3%
2Q	10,278	7,994	7,994	7,894	7,757	8,651	-1,870 to -1,632	-19.4% to -17.0%	1,650 to 1,887	27.0% to 30.9%	-2,520 to -2,283	-24.5% to -22.2%
3Q	11,374	9,233	9,189	9,016	8,808	8,609	-1,809 to -1,383	-17.0% to -13.0%	2,637 to 3,062	42.7% to 49.6%	-2,566 to -2,141	-22.6% to -18.7%
4Q	12,628	10,643	9,944	10,443	9,979	7,578	-840 to -142	-7.8% to -1.3%	2,003 to 2,702	25.2% to 34.0%	-2,684 to -1,985	-21.3% to -15.7%
Total	45,886	36,541	35,798	35,996	35,110	34,067	-5,984 to -4,553	-14.6% to -11.1%	10,133 to 11,563	40.6% to 46.3%	-10,776 to -9,345	-23.5% to -20.4%

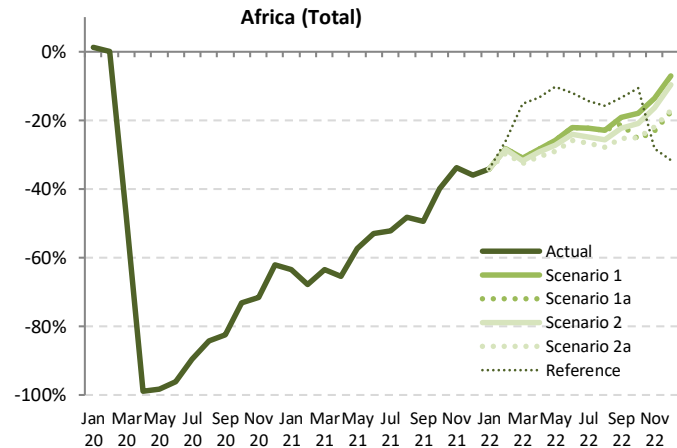


ICAO

UNITING AVIATION

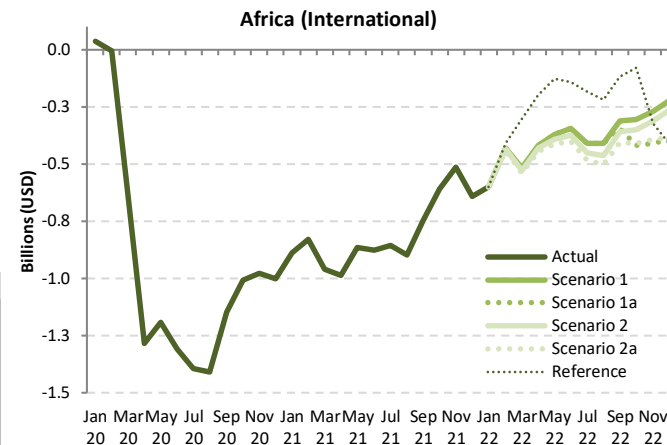
Passenger number

Passenger Number (thousand) - Africa International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	9,295	9,975	9,415	120	1.3%	-561	-5.6%	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978
February	8,304	9,219	8,302	-2	0.0%	-917	-9.9%	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	-50.8%	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856
April	9,508	10,132	106	-9,402	-98.9%	-10,026	-99.0%	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293
May	8,668	9,308	133	-8,535	-98.5%	-9,174	-98.6%	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-6,077
June	9,515	10,267	355	-9,159	-96.3%	-9,912	-96.5%	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	-90.1%	11,970	5,105	-5,576	-52.2%	3,990	357.8%	-6,865
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	-85.0%	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-6,493
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	-83.4%	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	-74.5%	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	-73.3%	10,350	6,114	-3,125	-33.8%	3,493	133.3%	-4,236
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	-64.9%	11,678	6,475	-3,641	-36.0%	2,645	69.0%	-5,203
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	-22.5%	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	-98.0%	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	-86.2%	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	-70.7%	32,544	18,315	-10,574	-36.6%	9,312	103.4%	-14,229
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	-70.0%	129,261	55,149	-60,177	-52.2%	18,279	49.6%	-74,112



Passenger Number (thousand) - Africa International + Domestic												
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	10,852	6,124	6,124	6,124	6,124	6,124	-3,172	-34.1%	2,738	80.9%	-4,728	-43.6%
February	10,084	5,956	5,956	5,935	5,848	6,131	-2,456 to -2,349	-29.6% to -28.3%	3,175 to 3,283	118.8% to 122.8%	-4,236 to -4,129	-42.0% to -40.9%
March	10,626	6,510	6,510	6,443	6,354	8,002	-3,089 to -2,934	-32.7% to -31.1%	2,909 to 3,064	84.4% to 88.9%	-4,272 to -4,117	-40.2% to -38.7%
April	11,104	6,799	6,799	6,724	6,602	8,224	-2,907 to -2,710	-30.6% to -28.5%	3,313 to 3,510	100.8% to 106.8%	-4,502 to -4,305	-40.5% to -38.8%
May	10,321	6,421	6,421	6,295	6,147	7,777	-2,521 to -2,247	-29.1% to -25.9%	2,453 to 2,726	66.4% to 73.8%	-4,174 to -3,900	-40.4% to -37.8%
June	11,656	7,411	7,411	7,221	7,051	8,378	-2,463 to -2,103	-25.9% to -22.1%	2,578 to 2,938	57.6% to 65.7%	-4,604 to -4,244	-39.5% to -36.4%
July	12,710	8,290	8,290	8,030	7,822	9,149	-2,860 to -2,391	-26.8% to -22.4%	2,717 to 3,185	53.2% to 62.4%	-4,888 to -4,419	-38.5% to -34.8%
August	12,945	8,632	8,632	8,313	8,063	9,408	-3,123 to -2,554	-27.9% to -22.8%	2,267 to 2,836	39.1% to 48.9%	-4,882 to -4,313	-37.7% to -33.3%
September	11,569	7,951	7,749	7,641	7,344	8,523	-2,491 to -1,884	-25.3% to -19.2%	2,371 to 2,978	47.7% to 59.9%	-4,226 to -3,618	-36.5% to -31.3%
October	11,044	7,823	7,108	7,546	7,147	8,518	-2,427 to -1,712	-25.5% to -18.0%	1,382 to 2,097	24.1% to 36.6%	-3,937 to -3,221	-35.6% to -29.2%
November	10,934	7,980	7,097	7,724	7,203	6,629	-2,141 to -1,259	-23.2% to -13.6%	983 to 1,866	16.1% to 30.5%	-3,837 to -2,955	-35.1% to -27.0%
December	12,525	9,404	8,342	9,142	8,383	6,923	-1,774 to -712	-17.5% to -7.0%	1,867 to 2,929	28.8% to 45.2%	-4,183 to -3,121	-33.4% to -24.9%
1Q	31,562	18,589	18,589	18,502	18,325	20,256	-8,717 to -8,454	-32.2% to -31.3%	8,821 to 9,085	92.8% to 95.6%	-13,237 to -12,974	-41.9% to -41.1%
2Q	33,080	20,631	20,631	20,240	19,800	24,378	-7,892 to -7,061	-28.5% to -25.5%	8,344 to 9,175	72.8% to 80.1%	-13,281 to -12,450	-40.1% to -37.6%
3Q	37,224	24,873	24,672	23,984	23,229	27,080	-8,474 to -6,830	-26.7% to -21.5%	7,355 to 8,999	46.3% to 56.7%	-13,995 to -12,351	-37.6% to -33.2%
4Q	34,504	25,207	22,547	24,412	22,739	22,069	-6,342 to -3,682	-22.0% to -12.7%	4,232 to 6,892	23.1% to 37.6%	-11,957 to -9,297	-34.7% to -26.9%
Total	136,370	89,299	86,438	87,137	84,087	93,783	-31,240 to -26,027	-27.1% to -22.6%	28,937 to 34,150	52.5% to 61.9%	-52,284 to -47,071	-38.3% to -34.5%

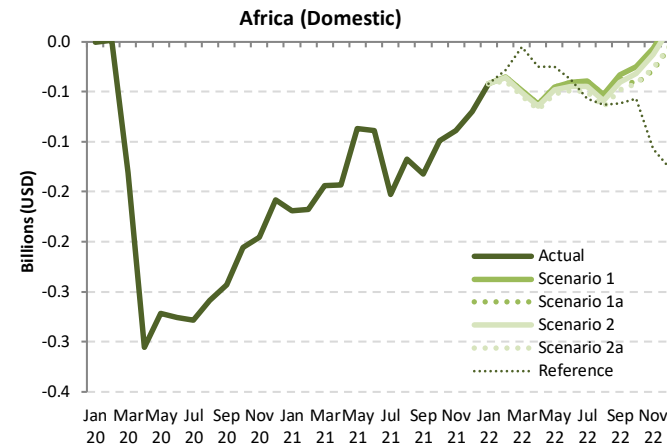
Passenger revenue (USD, million) - Africa International															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1			d	e	e-a	e/a-1	e-c	e/a-1
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	746	-514	-40.8%	463	164.2%	-651	-46.6%
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	757	-642	-45.9%	362	91.5%	-839	-52.6%
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,191	-1,766	-44.6%	1,223	126.3%	-2,240	-50.6%
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,393	-9,677	-60.2%	1,658	35.0%	-11,711	-64.7%



Passenger revenue (USD, million) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	1,470	691	691	691	691	691	-601	-46.5%	288	71.4%	-779	-53.0%	-53.0%	
February	1,358	696	696	693	683	717	-444 to -430	-39.4% to -38.2%	386 to 400	130.4% to 135.0%	-676 to -662	-49.7% to -48.7%	-48.7%	
March	1,434	771	771	761	750	988	-539 to -518	-41.8% to -40.2%	421 to 442	128.2% to 134.6%	-684 to -663	-47.7% to -46.2%	-46.2%	
April	1,579	886	886	875	858	1,105	-447 to -418	-34.3% to -32.1%	541 to 570	171.2% to 180.4%	-721 to -692	-45.7% to -43.9%	-43.9%	
May	1,492	846	846	826	804	1,089	-413 to -371	-34.0% to -30.5%	452 to 494	128.1% to 140.1%	-688 to -646	-46.1% to -43.3%	-43.3%	
June	1,694	1,013	1,013	982	956	1,216	-402 to -345	-29.6% to -25.4%	475 to 532	98.7% to 110.6%	-738 to -681	-43.6% to -40.2%	-40.2%	
July	1,848	1,131	1,131	1,089	1,057	1,359	-485 to -410	-31.4% to -26.6%	372 to 447	54.4% to 65.3%	-792 to -717	-42.8% to -38.8%	-38.8%	
August	1,923	1,212	1,212	1,159	1,120	1,405	-503 to -411	-31.0% to -25.3%	394 to 486	54.2% to 66.9%	-803 to -711	-41.8% to -37.0%	-37.0%	
September	1,638	1,050	1,017	1,001	955	1,241	-406 to -311	-29.8% to -22.8%	341 to 436	55.5% to 71.0%	-683 to -588	-41.7% to -35.9%	-35.9%	
October	1,514	992	879	948	887	1,218	-419 to -306	-32.3% to -23.6%	191 to 304	27.8% to 44.3%	-635 to -522	-42.0% to -34.5%	-34.5%	
November	1,466	988	849	947	867	936	-411 to -271	-32.6% to -21.5%	103 to 243	13.8% to 32.6%	-617 to -478	-42.1% to -32.6%	-32.6%	
December	1,702	1,176	1,007	1,134	1,014	987	-392 to -224	-28.0% to -16.0%	249 to 418	32.9% to 55.2%	-695 to -527	-40.9% to -30.9%	-30.9%	
1Q	4,262	2,158	2,158	2,145	2,123	2,396	-1,585 to -1,550	-42.7% to -41.8%	1,095 to 1,130	106.6% to 109.9%	-2,139 to -2,104	-50.2% to -49.4%	-49.4%	
2Q	4,765	2,746	2,746	2,683	2,618	3,410	-1,262 to -1,134	-32.5% to -29.2%	1,468 to 1,596	127.7% to 138.8%	-2,148 to -2,020	-45.1% to -42.4%	-42.4%	
3Q	5,409	3,393	3,360	3,249	3,132	4,005	-1,393 to -1,132	-30.8% to -25.0%	1,107 to 1,369	54.7% to 67.6%	-2,277 to -2,016	-42.1% to -37.3%	-37.3%	
4Q	4,683	3,156	2,735	3,029	2,768	3,141	-1,222 to -801	-30.9% to -20.2%	544 to 965	24.8% to 44.1%	-1,948 to -1,526	-41.6% to -32.6%	-32.6%	
Total	19,119	11,453	10,998	11,106	10,641	12,951	-5,429 to -4,617	-33.8% to -28.7%	4,248 to 5,060	66.4% to 79.1%	-8,478 to -7,666	-44.3% to -40.1%	-40.1%	

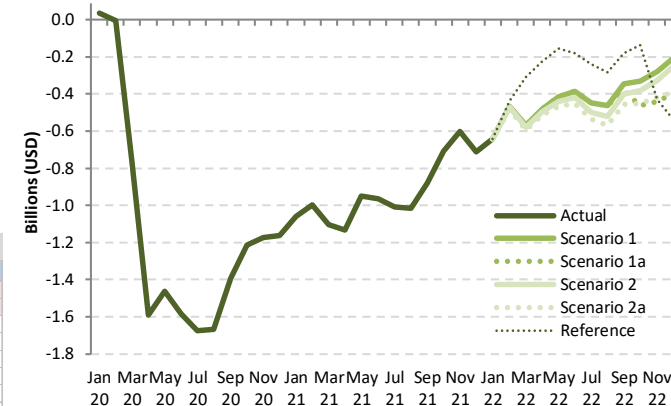
Passenger revenue (USD, million) - Africa Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	310	325	309	0	-0.1%	-16	-4.9%	344	140	-169	-54.7%	-169	-54.6%	-204	-59.2%
February	285	306	287	1	0.5%	-20	-6.4%	320	117	-168	-58.8%	-169	-59.0%	-202	-63.2%
March	318	331	187	-131	-41.2%	-144	-43.6%	341	174	-144	-45.4%	-13	-7.1%	-167	-49.1%
April	309	315	3	-306	-99.1%	-312	-99.1%	317	166	-143	-46.4%	163	5553.1%	-151	-47.8%
May	274	285	3	-271	-99.0%	-282	-99.0%	289	188	-87	-31.6%	185	6674.4%	-101	-35.1%
June	289	300	14	-275	-95.2%	-286	-95.4%	308	200	-89	-30.8%	186	1333.8%	-107	-34.9%
July	319	326	40	-278	-87.3%	-285	-87.6%	337	166	-153	-48.0%	125	310.6%	-172	-50.9%
August	329	330	70	-259	-78.8%	-260	-78.8%	335	211	-118	-35.8%	141	202.6%	-124	-36.9%
September	315	321	72	-243	-77.2%	-249	-77.6%	332	183	-132	-42.0%	111	154.4%	-149	-44.9%
October	319	329	114	-206	-64.4%	-215	-65.4%	341	220	-99	-31.1%	106	93.4%	-121	-35.5%
November	317	332	121	-196	-61.8%	-211	-63.5%	350	228	-89	-28.0%	107	88.3%	-122	-34.8%
December	341	365	183	-158	-46.3%	-181	-49.7%	392	272	-70	-20.4%	88	48.2%	-121	-30.8%
1Q	912	962	782	-130	-14.3%	-180	-18.7%	1,004	431	-481	-52.7%	-351	-44.9%	-573	-57.1%
2Q	873	900	20	-853	-97.7%	-880	-97.8%	914	554	-319	-36.6%	534	2714.3%	-360	-39.4%
3Q	962	976	182	-780	-81.1%	-794	-81.4%	1,004	559	-403	-41.9%	378	207.5%	-444	-44.3%
4Q	978	1,025	418	-559	-57.2%	-607	-59.2%	1,083	720	-258	-26.4%	302	72.1%	-363	-33.6%
Total	3,725	3,864	1,402	-2,323	-62.4%	-2,462	-63.7%	4,005	2,264	-1,461	-39.2%	862	61.5%	-1,741	-43.5%

Passenger revenue (USD, million) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to 2020	Compared to 2021	Compared to 2020	Compared to 2021	Compared to 2020	Compared to 2021
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	364	268	268	268	268	268	-42	-13.6%	127	90.7%	-96	-26.5%	-26.5%	-26.5%
February	336	250	250	249	246	257	-40 to -35	-13.9% to -12.4%	128 to 132	109.2% to 112.7%	-90 to -86	-26.8% to -25.6%	-25.3% to -23.8%	-25.3% to -23.8%
March	352	269	269	267	263	312	-54 to -49	-17.1% to -15.5%	90 to 95	51.7% to 54.8%	-89 to -84	-24.8% to -23.0%	-24.8% to -23.0%	-24.8% to -23.0%
April	320	247	247	245	241	284	-68 to -62	-22.0% to -20.2%	75 to 81	45.5% to 48.9%	-79 to -74	-24.8% to -22.4%	-24.8% to -22.4%	-24.8% to -22.4%
May	295	229	229	226	222	249	-52 to -45	-19.1% to -16.5%	34 to 41	18.2% to 22.0%	-73 to -66	-24.0% to -21.2%	-24.0% to -21.2%	-24.0% to -21.2%
June	316	249	249	245	240	252	-49 to -40	-16.9% to -14.0%	40 to 49	20.0% to 24.3%	-76 to -67	-24.0% to -21.2%	-24.0% to -21.2%	-24.0% to -21.2%
July	349	279	279	273	268	261	-50 to -39	-15.8% to -12.4%	102 to 114	61.8% to 68.5%	-81 to -70	-23.2% to -20.0%	-23.2% to -20.0%	-23.2% to -20.0%
August	340	276	276	269	264	266	-65 to -53	-19.8% to -16.0%	52 to 65	24.9% to 30.8%	-76 to -63	-22.4% to -18.7%	-22.4% to -18.7%	-22.4% to -18.7%
September	342	282	278	274	267	253	-48 to -33	-15.3% to -10.6%	84 to 99	46.0% to 54.2%	-76 to -61	-22.1% to -17.7%	-22.1% to -17.7%	-22.1% to -17.7%
October	354	294	277	288	277	262	-42 to -25	-13.2% to -7.9%	57 to 74	25.8% to 33.6%	-77 to -60	-21.7% to -16.9%	-21.7% to -16.9%	-21.7% to -16.9%
November	368	310	289	304	291	210	-28 to -7	-8.9% to -2.2%	61 to 82	26.6% to 35.9%	-80 to -58	-21.6% to -15.9%	-21.6% to -15.9%	-21.6% to -15.9%
December	422	361	336	355	336	215	-6 to 19	-1.7% to 5.7%	64 to 89	23.5% to 32.8%	-87 to -62	-20.5% to -14.6%	-20.5% to -14.6%	-20.5% to -14.6%
1Q	1,052	786	786	784	776	837	-136 to -127	-14.9% to -13.9%	345 to 355	80.1% to 82.2%	-276 to -266	-26.2% to -25.3%	-26.2% to -25.3%	-26.2% to -25.3%
2Q	932	725	725	716	703	784	-169 to -148	-19.4% to -17.0%	150 to 171	27.0% to 30.9%	-228 to -207	-24.5% to -22.2%	-24.5% to -22.2%	-24.5% to -22.2%
3Q	1,031	837	833	817	798	780	-164 to -125	-17.0% to -13.0%	239 to 278	42.7% to 49.6%	-233 to -194	-22.6% to -18.8%	-22.6% to -18.8%	-22.6% to -18.8%
4Q	1,145	965	901	947	905	687	-76 to -13	-7.8% to -1.3%	182 to 245	25.2% to 34.0%	-243 to -180	-21.3% to -15.7%	-21.3% to -15.7%	-21.3% to -15.7%
Total	4,159	3,312	3,245	3,263	3,183	3,088	-542 to -413	-14.6% to -11.1%	918 to 1,048	40.6% to 46.3%	-977 to -847	-23.5% to -20.4%	-23.5% to -20.4%	-23.5% to -20.4%



Passenger revenue (USD, million) - Africa International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	1,601	1,719	1,638	36	2.3%	-81	-4.7%	1,766	543	-1,058	-66.1%	-1,094	-66.8%	-1,222
February	1,412	1,576	1,409	-3	-0.2%	-167	-10.6%	1,618	414	-998	-70.7%	-995	-70.6%	-1,205
March	1,607	1,723	838	-769	-47.9%	-885	-51.4%	1,742	502	-1,105	-68.8%	-336	-40.1%	-1,240
April	1,614	1,723	22	-1,591	-98.6%	-1,701	-98.7%	1,805	482	-1,132	-70.1%	460	2067.8%	-1,323
May	1,492	1,607	28	-1,464	-98.1%	-1,579	-98.2%	1,689	540	-952	-63.8%	512	1819.4%	-1,149
June	1,647	1,772	63	-1,584	-96.2%	-1,709	-96.4%	1,883	681	-966	-58.6%	618	983.0%	-1,202
July	1,860	1,953	186	-1,673	-90.0%	-1,766	-90.4%	2,074	850	-1,010	-54.3%	664	355.9%	-1,223
August	1,952	2,029	283	-1,669	-85.5%	-1,745	-86.0%	2,145	937	-1,015	-52.0%	654	231.0%	-1,208
September	1,676	1,769	284	-1,392	-83.1%	-1,485	-84.0%	1,872	797	-879	-52.5%	513	180.7%	-1,075
October	1,618	1,694	404	-1,213	-75.0%	-1,290	-76.1%	1,779	908	-709	-43.9%	504	124.6%	-871
November	1,576	1,667	403	-1,173	-74.4%	-1,264	-75.8%	1,746	974	-603	-38.2%	570	141.4%	-772
December	1,740	1,870	579	-1,162	-66.7%	-1,291	-69.0%	1,989	1,029	-711	-40.9%	450	77.8%	-960
1Q	4,621	5,018	3,884	-736	-15.9%	-1,133	-22.6%	5,126	1,459	-3,161	-68.4%	-2,425	-62.4%	-3,667
2Q	4,752	5,103	113	-4,639	-97.6%	-4,989	-97.8%	5,377	1,703	-3,049	-64.2%	1,590	1403.7%	-3,674
3Q	5,488	5,751	754	-4,734	-86.3%	-4,997	-86.9%	6,091	2,584	-2,903	-52.9%	1,831	242.9%	-3,507
4Q	4,934	5,231	1,386	-3,548	-71.9%	-3,845	-73.5%	5,514	2,911	-2,024	-41.0%	1,524	110.0%	-2,604
Total	19,795	21,103	6,138	-13,657	-69.0%	-14,965	-70.9%	22,109	8,657	-11,138	-56.3%	2,520	41.1%	-13,452

Africa (Total)



Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	1,834	958	958	958	958	958	-643	-40.2%	415	76.4%	-875	-47.7%	-47.7%	
February	1,694	946	946	942	928	974	-484 to -466	-34.3% to -33.0%	515 to 532	124.4% to 128.7%	-766 to -748	-45.2% to -44.2%	-44.2%	
March	1,786	1,040	1,040	1,028	1,013	1,300	-594 to -568	-36.9% to -35.3%	511 to 538	101.8% to 107.0%	-773 to -747	-43.3% to -41.8%	-41.8%	
April	1,899	1,133	1,133	1,120	1,098	1,388	-515 to -481	-31.9% to -29.8%	617 to 651	128.0% to 135.2%	-801 to -766	-42.2% to -40.3%	-40.3%	
May	1,787	1,075	1,075	1,052	1,026	1,338	-466 to -416	-31.2% to -27.9%	486 to 535	89.9% to 99.1%	-761 to -712	-42.6% to -39.8%	-39.8%	
June	2,011	1,262	1,262	1,227	1,196	1,467	-451 to -385	-27.4% to -23.4%	515 to 581	75.6% to 85.2%	-814 to -749	-40.5% to -37.2%	-37.2%	
July	2,198	1,410	1,410	1,362	1,325	1,620	-535 to -450	-28.8% to -24.2%	475 to 560	55.8% to 65.9%	-873 to -787	-39.7% to -35.8%	-35.8%	
August	2,262	1,488	1,488	1,429	1,383	1,670	-568 to -464	-29.1% to -23.8%	446 to 551	47.6% to 58.8%	-879 to -774	-38.9% to -34.2%	-34.2%	
September	1,980	1,332	1,294	1,276	1,222	1,495	-454 to -344	-27.1% to -20.5%	425 to 535	53.4% to 67.1%	-758 to -648	-38.3% to -32.7%	-32.7%	
October	1,868	1,286	1,156	1,236	1,165	1,480	-461 to -331	-28.5% to -20.5%	248 to 378	27.3% to 41.7%	-712 to -582	-38.1% to -31.1%	-31.1%	
November	1,834	1,298	1,138	1,251	1,158	1,146	-439 to -278	-27.8% to -17.7%	164 to 325	16.8% to 33.3%	-697 to -536	-38.0% to -29.2%	-29.2%	
December	2,125	1,536	1,342	1,489	1,350	1,202	-398 to -204	-22.9% to -11.7%	313 to 507	30.5% to 49.3%	-782 to -588	-36.8% to -27.7%	-27.7%	
1Q	5,314	2,944	2,944	2,928	2,900	3,232	-1,721 to -1,677	-37.2% to -36.3%	1,441 to 1,485	98.7% to 101.7%	-2,414 to -2,370	-45.4% to -44.6%	-44.6%	
2Q	5,697	3,470	3,470	3,399	3,321	4,194	-1,432 to -1,282	-30.1% to -27.0%	1,617 to 1,767	95.0% to 103.7%	-2,376 to -2,227	-41.7% to -39.1%	-39.1%	
3Q	6,440	4,230	4,193	4,067	3,930	4,785	-1,557 to -1,257	-28.4% to -22.9%	1,346 to 1,646	52.1% to 63.7%	-2,510 to -2,210	-39.0% to -34.3%	-34.3%	
4Q	5,827	4,121	3,636	3,976	3,673	3,828	-1,298 to -814	-26.3% to -16.5%	725 to 1,210	24.9% to 41.6%	-2,191 to -1,706	-37.6% to -29.3%	-29.3%	
Total	23,279	14,765	14,243	14,369	13,824	16,040	-5,971 to -5,030	-30.2% to -25.4%	5,166 to 6,108	59.7% to 70.6%	-9,455 to -8,513	-40.6% to -36.6%	-36.6%	

Asia/Pacific

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
Total 2020	-45.3%	-74.2%	-32.7%	-918,801	-54.6%	-398,503	-80.1%	-520,298	-43.9%	-120,743	-84,169	-36,574
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.4%	-81.1%	-29.8%	-240,695	-56.6%	-110,180	-88.0%	-130,514	-43.5%	-33,023	-23,441	-9,582
Total 2021	-44.1%	-83.6%	-26.8%	-924,304	-54.9%	-454,242	-91.3%	-470,063	-39.6%	-128,619	-96,158	-32,462
1Q 2022	-40.5% to -40.2%	-79.2% to -79.1%	-23.3% to -22.9%	-214,784 to -210,634	-52.6% to -51.5%	-105,036 to -104,560	-85.6% to -85.3%	-109,748 to -106,073	-38.4% to -37.1%	-30,606 to -30,229	-22,037 to -21,927	-8,570 to -8,301
2Q 2022	-40.1% to -38.7%	-77.3% to -76.0%	-23.8% to -22.4%	-213,363 to -199,534	-51.7% to -48.4%	-102,322 to -99,768	-84.0% to -81.9%	-111,041 to -99,766	-38.2% to -34.3%	-29,996 to -28,589	-21,399 to -20,816	-8,598 to -7,773
3Q 2022	-35.5% to -31.7%	-72.6% to -68.0%	-19.5% to -16.0%	-203,451 to -174,527	-46.5% to -39.9%	-101,767 to -94,562	-79.7% to -74.1%	-101,684 to -79,966	-32.8% to -25.8%	-29,252 to -26,029	-21,291 to -19,660	-7,960 to -6,369
4Q 2022	-30.2% to -20.0%	-65.2% to -50.4%	-14.9% to -6.7%	-181,577 to -121,545	-42.7% to -28.6%	-93,372 to -73,141	-74.6% to -58.4%	-88,205 to -48,405	-29.4% to -16.1%	-26,382 to -18,915	-19,653 to -15,110	-6,728 to -3,805
Total 2022	-36.4% to -32.5%	-73.3% to -68.3%	-20.3% to -16.9%	-807,631 to -706,241	-48.0% to -42.0%	-400,673 to -372,031	-80.6% to -74.8%	-406,957 to -334,210	-34.3% to -28.2%	-115,545 to -103,761	-83,961 to -77,512	-31,584 to -26,249



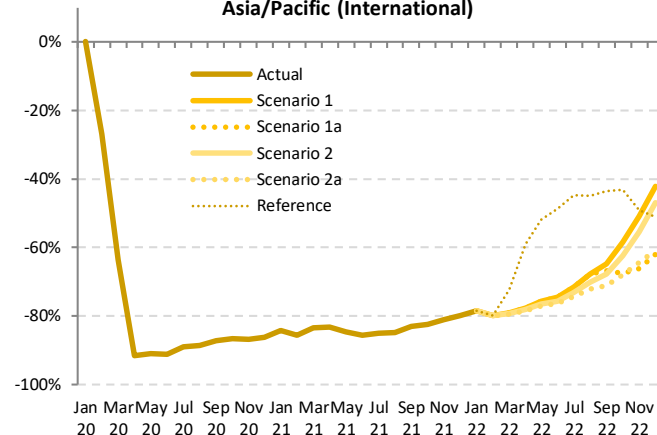
Seat Capacity (thousand) - Asia/Pacific International

Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	53,265	57,270	53,331	66	0.1%	-3,939	-6.9%	60,091	8,389	-44,876	-84.3%	-44,942	-84.3%	-51,702
February	49,240	52,702	36,070	-13,170	-26.7%	-16,632	-31.6%	54,412	7,103	-42,137	-85.6%	-28,967	-80.3%	-47,309
March	52,868	55,127	19,269	-33,600	-63.6%	-35,858	-65.0%	57,032	8,719	-44,149	-83.5%	-10,549	-54.7%	-48,312
April	51,419	53,083	4,283	-47,136	-91.7%	-48,800	-91.9%	54,682	8,643	-42,776	-83.2%	4,360	101.8%	-46,040
May	52,115	54,386	4,649	-47,466	-91.1%	-49,737	-91.5%	56,381	7,953	-44,162	-84.7%	3,304	71.1%	-48,428
June	51,244	53,134	4,462	-46,782	-91.3%	-48,671	-91.6%	54,970	7,326	-43,918	-85.7%	2,864	64.2%	-47,644
July	54,096	55,984	5,934	-48,162	-89.0%	-50,051	-89.4%	58,871	8,120	-45,976	-85.0%	2,186	36.8%	-50,750
August	54,492	57,099	6,215	-48,277	-88.6%	-50,883	-89.1%	60,431	8,249	-46,243	-84.9%	2,034	32.7%	-52,182
September	51,502	53,050	6,595	-44,907	-87.2%	-46,455	-87.6%	55,872	8,746	-42,756	-83.0%	2,151	32.6%	-47,126
October	52,839	55,621	7,034	-45,805	-86.7%	-48,587	-87.4%	58,727	9,229	-43,610	-82.5%	2,195	31.2%	-49,497
November	51,594	54,738	6,760	-44,833	-86.9%	-47,978	-87.6%	58,065	9,713	-41,881	-81.2%	2,952	43.7%	-48,352
December	54,954	58,362	7,595	-47,359	-86.2%	-50,767	-87.0%	61,803	11,109	-43,845	-79.8%	3,514	46.3%	-50,694
1Q	155,373	165,099	108,670	-46,704	-30.1%	-56,429	-34.2%	171,535	24,211	-131,162	-84.4%	-84,459	-77.7%	-147,323
2Q	154,778	160,603	13,394	-141,384	-91.3%	-147,209	-91.7%	166,033	23,921	-130,856	-84.5%	10,527	78.6%	-142,112
3Q	160,089	166,133	18,744	-141,345	-88.3%	-147,389	-88.7%	175,174	25,115	-134,974	-84.3%	6,371	34.0%	-150,059
4Q	159,387	168,721	21,390	-137,997	-86.6%	-147,331	-87.3%	178,595	30,051	-129,336	-81.1%	8,662	40.5%	-148,543
Total	629,628	660,556	162,198	-467,430	-74.2%	-498,359	-75.4%	691,337	103,299	-526,329	-83.6%	-58,899	-36.3%	-588,038

Seat Capacity (thousand) - Asia/Pacific International

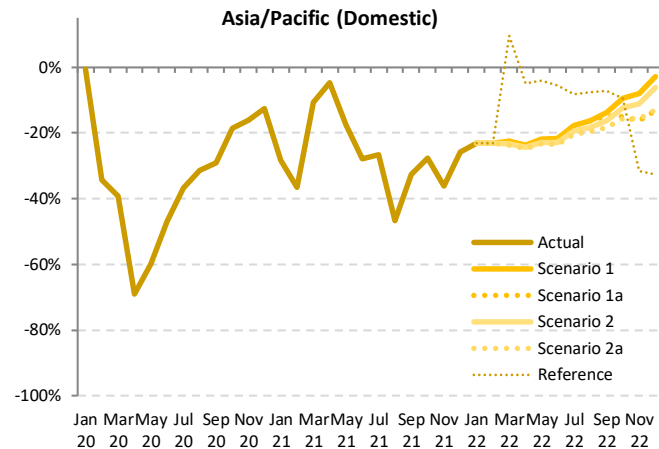
Year	2022							Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference		g-a		g/a-1	g-e		g-f	f/g-1
	f		g			-								
January	63,686	11,454	11,454	11,454	11,454	11,454	9,925	-39,315 to -39,315	-79.8%	-78.5%	3,065	36.5%	-52,233	-82.0%
February	56,891	9,925	9,925	9,925	9,925	9,925	9,925	-39,315 to -39,315	-79.8%	-79.8%	2,822 to 2,822	39.7% to 39.7%	-46,965 to -46,965	-82.6% to -82.6%
March	59,370	11,017	11,017	10,931	10,874	14,602	14,602	-41,995 to -41,851	-79.4%	-79.2%	2,154 to 2,298	24.7% to 26.4%	-48,496 to -48,353	-81.7% to -81.4%
April	56,485	11,457	11,457	11,214	11,068	21,072	21,072	-40,351 to -39,962	-78.5%	-77.7%	2,425 to 2,814	28.1% to 32.6%	-45,417 to -45,028	-80.4% to -79.7%
May	58,690	12,616	12,616	12,225	11,978	25,079	25,079	-40,137 to -39,499	-77.0%	-75.8%	4,025 to 4,663	50.6% to 58.6%	-46,712 to -46,074	-79.6% to -78.5%
June	57,029	13,074	13,074	12,487	12,115	26,294	26,294	-39,129 to -38,170	-76.4%	-74.5%	4,790 to 5,748	65.4% to 78.5%	-44,913 to -43,955	-78.8% to -77.1%
July	61,909	15,434	15,434	14,517	13,842	29,896	29,896	-40,253 to -38,662	-74.4%	-71.5%	5,722 to 7,314	70.5% to 90.1%	-48,067 to -46,475	-77.6% to -75.1%
August	64,038	17,588	17,588	16,301	15,146	29,880	29,880	-39,345 to -36,903	-72.2%	-67.7%	6,897 to 9,339	83.6% to 113.2%	-48,891 to -46,449	-76.3% to -72.5%
September	58,757	18,138	17,138	16,587	14,857	29,039	29,039	-36,645 to -33,364	-71.2%	-64.8%	6,111 to 9,392	69.9% to 107.4%	-43,900 to -40,619	-74.7% to -69.1%
October	62,181	21,922	17,165	19,873	16,944	30,046	30,046	-35,895 to -30,918	-67.9%	-58.5%	7,714 to 12,692	83.6% to 137.5%	-45,237 to -40,259	-72.8% to -64.7%
November	61,838	25,387	17,429	22,972	18,344	26,290	26,290	-34,164 to -26,207	-66.2%	-50.8%	7,717 to 15,674	79.4% to 161.4%	-44,408 to -36,451	-71.8% to -58.9%
December	65,758	31,755	20,914	29,185	21,501	26,841	26,841	-34,040 to -23,199	-61.9%	-42.2%	9,805 to 20,646	88.3% to 185.9%	-44,844 to -34,002	-68.2% to -51.7%
1Q	179,947	32,396	32,396	32,310	32,253	35,981	35,981	-123,121 to -122,977	-79.2%	-79.1%	8,041 to 8,185	33.2% to 33.8%	-147,694 to -147,551	-82.1% to -82.0%
2Q	172,203	37,147	37,147	35,926	35,161	72,445	72,445	-119,616 to -117,631	-77.3%	-76.0%	11,240 to 13,226	47.0% to 55.3%	-137,042 to -135,056	-79.6% to -78.4%
3Q	184,704	51,160	50,160	47,404	43,846	88,915	88,915	-116,244 to -108,929	-72.6%	-68.0%	18,730 to 26,045	74.6% to 103.7%	-140,859 to -133,544	-76.3% to -72.3%
4Q	189,776	79,064	55,509	72,030	56,789	83,177	83,177	-103,878 to -80,323	-65.2%	-50.4%	25,458 to 49,013	84.7% to 163.1%	-134,267 to -110,712	-70.8% to -58.3%
Total	726,630	199,767	175,212	187,670	168,048	280,518	280,518	-461,579 to -429,861	-73.3%	-68.3%	64,750 to 96,468	62.7% to 93.4%	-558,581 to -526,863	-76.9% to -72.5%

Asia/Pacific (International)



Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2019	2020				2021									
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
	a	b	c	c-a	c/b-1	d	e	e-a	e/a-1	e-d					
January	120,939	127,828	120,380	-559	-0.5%	-7,448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%	-46,189	-34.8%
February	111,832	120,025	73,446	-38,386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%	-51,880	-42.2%
March	117,628	123,036	71,501	-46,127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%	-19,484	-15.6%
April	116,324	118,235	36,113	-80,212	-69.0%	-82,122	-69.5%	120,767	110,802	-9,522	-4.7%	74,689	206.8%	-9,965	-8.3%
May	119,839	123,387	48,028	-71,811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%	-26,740	-21.3%
June	118,127	119,777	62,669	-55,458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%	-37,654	-30.6%
July	126,199	129,033	79,823	-46,376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%	-41,213	-30.8%
August	125,564	128,431	86,254	-39,291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%	-66,102	-49.7%
September	119,707	122,898	84,916	-34,791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%	-46,447	-36.5%
October	123,885	126,974	100,810	-23,076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%	-43,327	-32.6%
November	118,639	121,612	99,560	-19,079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%	-50,328	-39.9%
December	121,839	125,686	106,651	-15,188	-12.5%	-19,035	-15.1%	130,608	90,469	-31,370	-25.7%	-16,182	-15.2%	-40,138	-30.7%
1Q	350,399	370,889	265,327	-85,072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%	-117,552	-30.9%
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%	-74,359	-20.1%
3Q	371,451	380,362	250,993	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%	-153,762	-39.0%
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	255,918	-108,445	-29.8%	-51,102	-16.6%	-133,793	-34.3%
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,053,794	-386,709	-26.8%	83,645	8.6%	-479,669	-31.3%

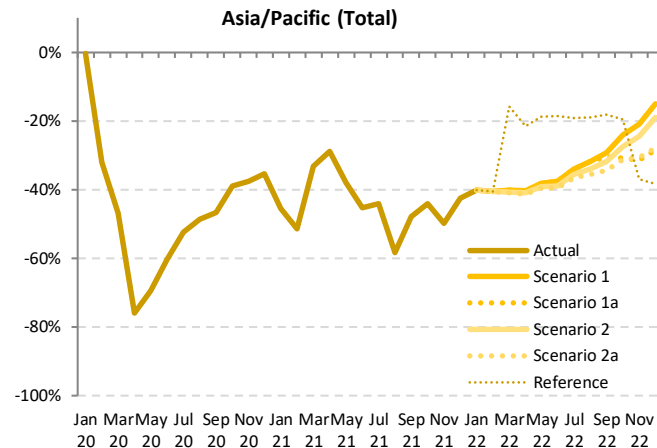
Seat Capacity (thousand) - Asia/Pacific Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	138,877	92,902	92,902	92,902	92,902	92,902	-28,037	-23.2%	6,284	7.3%	-45,975	-33.1%
February	127,407	86,017	86,017	86,017	86,017	86,017	-25,815 to -25,815	-23.1% to -23.1%	14,960 to 14,960	21.1% to 21.1%	-41,389 to -41,389	-32.5% to -32.5%
March	127,258	91,093	91,093	90,134	89,751	128,911	-27,877 to -26,535	-23.7% to -22.6%	-15,338 to -13,996	-14.6% to -13.3%	-37,507 to -36,615	-29.5% to -28.4%
April	123,429	88,792	88,792	87,888	87,514	110,545	-28,810 to -27,532	-24.8% to -23.7%	-23,288 to -22,010	-21.0% to -19.9%	-35,915 to -34,367	-29.1% to -28.1%
May	129,020	93,645	93,645	92,457	91,971	114,829	-27,868 to -26,194	-23.3% to -21.9%	-6,908 to 5,234	-7.0% to -5.3%	-37,049 to -35,375	-28.7% to -27.4%
June	125,920	92,585	92,585	91,089	90,430	111,530	-27,697 to -25,541	-23.4% to -21.6%	5,158 to 7,323	6.0% to 8.6%	-35,490 to -33,335	-28.2% to -26.5%
July	138,709	103,730	103,730	101,631	100,532	115,732	-25,667 to -22,468	-20.3% to -17.8%	7,879 to 11,078	8.5% to 12.0%	-38,177 to -34,979	-27.5% to -25.2%
August	137,569	105,201	105,201	102,592	100,875	116,027	-24,671 to -20,344	-19.7% to -16.2%	34,020 to 38,347	50.9% to 57.4%	-36,694 to -32,368	-26.7% to -23.5%
September	131,499	103,139	101,849	100,105	97,622	111,110	-22,085 to -16,567	-18.4% to -13.8%	16,969 to 22,487	21.0% to 27.9%	-33,877 to -28,360	-25.8% to -21.6%
October	138,891	112,271	105,131	108,484	104,553	112,043	-19,333 to -11,615	-15.6% to -9.4%	14,908 to 22,626	16.6% to 25.2%	-34,339 to -26,621	-24.7% to -19.2%
November	130,714	109,199	99,295	105,556	99,947	81,205	-19,344 to -9,440	-16.3% to -8.0%	23,490 to 33,394	31.0% to 44.1%	-31,419 to -21,515	-24.0% to -16.5%
December	135,753	118,489	105,663	114,271	106,016	82,124	-16,176 to -3,350	-13.3% to -2.7%	15,194 to 28,020	16.8% to 31.0%	-30,091 to -17,265	-22.2% to -12.7%
1Q	393,541	270,012	270,012	269,054	268,670	307,831	-81,729 to -80,387	-23.3% to -22.9%	5,907 to 7,249	2.2% to 2.8%	-124,871 to -123,529	-31.7% to -31.4%
2Q	378,369	275,023	275,023	271,435	269,915	336,905	-84,375 to -79,267	-23.8% to -22.4%	-25,038 to -19,931	-8.5% to -6.8%	-108,454 to -103,347	-28.7% to -27.3%
3Q	407,777	312,071	310,781	304,328	299,029	342,869	-72,422 to -59,380	-19.5% to -16.0%	58,869 to 71,911	24.5% to 29.9%	-108,748 to -95,706	-26.7% to -23.5%
4Q	405,359	339,958	310,088	328,312	310,516	275,373	-54,275 to -24,405	-14.9% to -6.0%	54,170 to 84,040	21.2% to 32.8%	-95,271 to -65,401	-23.5% to -16.1%
Total	1,585,046	1,197,064	1,165,904	1,173,128	1,148,130	1,262,977	-292,373 to -243,439	-20.3% to -16.9%	94,336 to 143,269	9.0% to 13.6%	-346,916 to -387,982	-27.6% to -24.5%





Seat Capacity (thousand) - Asia/Pacific International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	174,204	185,098	173,711	-493	-0.3%	-11,387	-6.2%	192,898	95,007	-79,197	-45.5%	-78,704	-45.3%	-97,891
February	161,072	172,727	109,516	-51,556	-32.0%	-63,211	-36.6%	177,348	78,160	-82,912	-51.5%	-31,356	-28.6%	-99,189
March	170,496	178,163	90,770	-79,726	-46.8%	-87,393	-49.1%	181,604	113,808	-56,688	-33.2%	23,038	25.4%	-67,796
April	167,743	171,318	40,396	-127,347	-75.9%	-130,922	-76.4%	175,450	119,445	-48,298	-28.8%	79,049	195.7%	-56,005
May	171,954	176,774	52,676	-119,277	-69.4%	-124,097	-70.2%	181,999	106,832	-65,122	-37.9%	54,155	102.8%	-75,168
June	169,371	173,111	67,131	-102,240	-60.4%	-105,980	-61.2%	177,896	92,598	-76,773	-45.3%	25,467	37.9%	-85,298
July	180,295	185,018	85,757	-94,538	-52.4%	-99,261	-53.6%	192,736	100,773	-79,521	-44.1%	15,016	17.5%	-91,963
August	180,038	185,530	92,470	-87,568	-48.6%	-93,061	-50.2%	193,388	75,104	-104,934	-58.3%	-17,366	-18.8%	-118,284
September	171,208	175,948	91,511	-79,697	-46.5%	-84,437	-48.0%	182,972	89,398	-81,810	-47.8%	-2,113	-2.3%	-93,573
October	176,725	182,595	107,844	-68,881	-39.0%	-74,751	-40.9%	191,698	98,874	-77,851	-44.1%	-8,970	-8.3%	-92,824
November	170,233	176,350	106,320	-63,912	-37.5%	-70,030	-39.7%	184,198	85,518	-84,715	-49.8%	-20,803	-19.6%	-98,680
December	176,793	184,048	114,246	-62,547	-35.4%	-69,802	-37.9%	192,410	101,578	-75,215	-42.5%	-12,668	-11.1%	-90,832
1Q	505,772	535,988	373,997	-131,776	-26.1%	-161,991	-30.2%	551,850	286,974	-218,798	-43.3%	-87,022	-23.3%	-264,876
2Q	509,067	521,202	160,203	-348,864	-68.5%	-360,999	-69.3%	535,345	318,874	-190,193	-37.4%	158,671	99.0%	-216,471
3Q	531,540	546,496	269,737	-261,803	-49.3%	-276,759	-50.6%	569,096	265,275	-266,265	-50.1%	-4,462	-1.7%	-303,821
4Q	523,750	542,993	328,410	-195,340	-37.3%	-214,583	-39.5%	568,306	285,970	-237,781	-45.4%	-42,441	-12.9%	-282,337
Total	2,070,131	2,146,679	1,132,347	-937,783	-45.3%	-1,014,332	-47.3%	2,224,597	1,157,093	-913,037	-44.1%	24,746	2.2%	-1,067,504

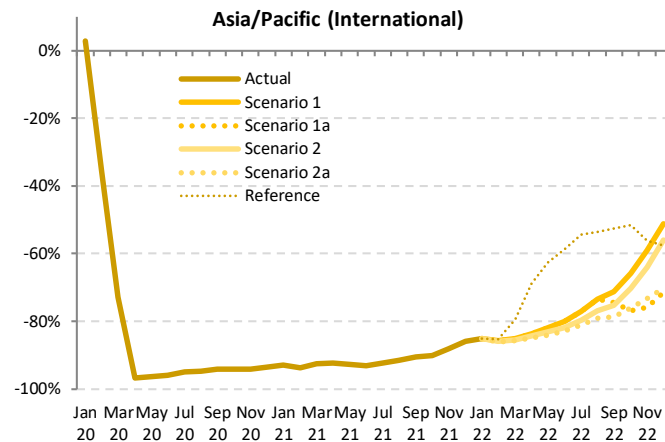
Seat Capacity (thousand) - Asia/Pacific International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	202,563	104,356	104,356	104,356	104,356	104,356	-69,848	-40.1%	9,349	9.8%	-98,207	-48.5%	-48.5%	
February	184,297	95,943	95,943	95,943	95,943	95,943	-65,129 to -65,129	-40.4% to -40.4%	17,783 to 17,783	22.8% to 22.8%	-88,354 to -88,354	-47.9% to -47.9%	-47.9%	
March	186,627	102,110	102,110	101,065	100,625	143,514	-69,872 to -68,387	-41.0% to -40.1%	-13,183 to -11,698	-11.6% to -10.3%	-86,003 to -84,518	-46.1% to -45.3%	-45.3%	
April	179,914	100,249	100,249	99,102	98,582	131,617	-69,161 to -67,494	-41.2% to -40.2%	-20,863 to -19,196	-17.5% to -16.1%	-81,332 to -79,665	-45.2% to -44.3%	-44.3%	
May	187,709	106,261	106,261	104,682	103,949	139,908	-68,005 to -65,692	-39.5% to -38.2%	-2,883 to -570	-2.7% to -0.5%	-83,760 to -81,448	-44.6% to -43.4%	-43.4%	
June	182,949	105,659	105,659	103,577	102,545	137,825	-66,825 to -63,711	-39.5% to -37.6%	9,948 to 13,061	10.7% to 14.1%	-80,404 to -77,290	-43.9% to -42.2%	-42.2%	
July	200,618	119,164	119,164	116,148	114,375	145,628	-65,920 to -61,130	-36.6% to -33.9%	13,602 to 18,391	13.5% to 18.3%	-86,244 to -81,454	-43.0% to -40.6%	-40.6%	
August	201,607	122,790	122,790	118,892	116,022	146,007	-64,016 to -57,248	-35.6% to -31.8%	40,918 to 47,686	54.5% to 63.5%	-85,585 to -78,817	-42.5% to -39.1%	-39.1%	
September	190,256	121,277	118,987	116,692	112,478	140,150	-58,730 to -49,931	-34.3% to -29.2%	23,080 to 31,879	25.8% to 35.7%	-77,778 to -68,979	-40.9% to -36.3%	-36.3%	
October	201,072	134,193	122,296	128,358	121,497	142,090	-55,228 to -42,532	-31.3% to -24.1%	22,623 to 35,319	22.9% to 35.7%	-79,575 to -66,879	-39.6% to -33.3%	-33.3%	
November	192,551	134,586	116,724	128,528	118,291	107,495	-53,509 to -35,647	-31.4% to -20.9%	31,206 to 49,068	36.5% to 57.4%	-75,827 to -57,966	-39.4% to -30.1%	-30.1%	
December	201,511	150,244	126,577	143,455	127,517	108,965	-50,216 to -26,549	-28.4% to -15.0%	24,999 to 48,666	24.6% to 47.9%	-74,934 to -51,267	-37.2% to -25.4%	-25.4%	
1Q	573,488	302,408	302,408	301,364	300,923	343,812	-204,850 to -203,364	-40.5% to -40.2%	13,948 to 15,434	4.9% to 5.4%	-272,565 to -271,080	-47.5% to -47.3%	-47.3%	
2Q	550,573	312,170	312,170	307,360	305,076	409,350	-203,991 to -196,898	-40.1% to -38.7%	-13,798 to -6,705	-4.3% to -2.1%	-245,496 to -238,403	-44.6% to -43.3%	-43.3%	
3Q	592,481	363,231	360,941	351,732	342,874	431,785	-188,666 to -168,309	-35.5% to -31.7%	77,599 to 97,956	29.3% to 36.9%	-249,607 to -229,250	-42.1% to -38.7%	-38.7%	
4Q	595,134	419,022	365,597	400,341	367,305	358,549	-158,153 to -104,728	-30.2% to -20.0%	79,627 to 133,053	27.8% to 46.5%	-229,538 to -176,112	-38.6% to -29.6%	-29.6%	
Total	2,311,676	1,396,831	1,341,116	1,360,797	1,316,178	1,543,496	-753,952 to -673,300	-36.4% to -32.5%	159,085 to 239,737	13.7% to 20.7%	-995,497 to -914,845	-43.1% to -39.6%	-39.6%	





Year	2019	Baseline	Estimated	2020			2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,770	-35,406	-88.1%	2,390	100.4%	-40,732
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	6,159	-37,883	-86.0%	3,302	115.6%	-43,688
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644
3Q	127,649	132,980	6,834	-120,815	-94.6%	-126,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,955	-110,180	-88.0%	7,288	95.1%	-126,160
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	43,037	-454,242	-91.3%	-55,738	-56.4%	-506,407

Passenger Number (thousand) - Asia/Pacific International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f			g		-	g-a	g/a-1	g-e		g/e-1	g-f	f/g-1
January	51,255	6,360	6,360	6,360	6,360	6,360	-36,081	-85.0%	3,378		113.3%	-44,895	-87.6%
February	45,230	5,528	5,528	5,454	5,357	5,722	-33,404 to -33,233	-86.2% to -85.7%	2,948 to 3,119	122.4% to 129.5%		-39,873 to -39,703	-88.2% to -87.8%
March	46,979	6,200	6,200	6,011	5,896	8,504	-35,551 to -35,246	-85.8% to -85.0%	2,830 to 3,135	92.3% to 102.3%		-41,084 to -40,779	-87.5% to -86.8%
April	45,524	6,723	6,723	6,455	6,203	12,778	-34,864 to -34,344	-84.9% to -83.6%	3,098 to 3,618	99.8% to 116.5%		-39,321 to -38,801	-86.4% to -85.2%
May	45,464	7,261	7,261	6,768	6,389	14,924	-33,639 to -32,768	-84.0% to -81.9%	3,518 to 4,389	122.5% to 152.8%		-39,075 to -38,204	-85.9% to -84.0%
June	45,757	8,094	8,094	7,372	6,932	16,794	-33,818 to -32,656	-83.0% to -80.1%	4,098 to 5,261	144.6% to 185.6%		-38,826 to -37,663	-84.9% to -82.3%
July	50,669	10,036	10,036	8,929	8,269	20,025	-35,582 to -33,816	-81.1% to -77.1%	4,896 to 6,662	145.1% to 197.5%		-42,400 to -40,633	-83.7% to -80.2%
August	52,639	11,741	11,741	10,220	9,240	20,599	-35,129 to -32,628	-79.2% to -73.5%	5,510 to 8,011	147.7% to 214.8%		-43,399 to -40,898	-82.4% to -77.7%
September	45,416	11,311	10,085	9,722	8,373	18,678	-31,056 to -28,118	-78.8% to -71.3%	4,661 to 7,599	125.6% to 204.7%		-37,043 to -34,105	-81.6% to -75.1%
October	48,618	14,006	9,477	12,161	9,762	19,785	-31,440 to -26,911	-76.8% to -65.8%	5,451 to 9,980	135.4% to 247.9%		-39,141 to -34,612	-80.5% to -71.2%
November	48,616	16,475	9,697	14,469	10,709	17,575	-30,478 to -23,701	-75.9% to -59.0%	4,928 to 11,705	103.3% to 245.4%		-38,919 to -32,141	-80.1% to -66.1%
December	53,211	21,513	12,589	19,426	13,116	18,709	-31,453 to -22,529	-71.4% to -51.2%	6,430 to 15,354	104.4% to 249.3%		-40,622 to -31,698	-76.3% to -59.6%
1Q	143,465	18,088	18,088	17,824	17,612	20,585	-105,036 to -104,560	-85.6% to -85.3%	9,157 to 9,632	108.3% to 113.9%		-125,852 to -125,377	-87.7% to -87.4%
2Q	136,746	22,078	22,078	20,595	19,524	44,496	-102,322 to -99,768	-84.0% to -81.9%	10,713 to 13,267	121.6% to 150.6%		-117,222 to -114,668	-85.7% to -83.9%
3Q	148,723	33,088	31,862	28,870	25,882	59,302	-101,767 to -94,562	-79.7% to -74.1%	15,067 to 22,272	139.3% to 205.9%		-122,841 to -115,636	-82.6% to -77.8%
4Q	150,445	51,994	31,763	46,055	33,586	56,069	-93,372 to -73,741	-74.6% to -58.4%	16,808 to 37,039	112.4% to 247.7%		-118,682 to -98,451	-78.9% to -65.4%
Total	579,380	125,248	103,791	113,345	96,605	180,452	-400,673 to -371,031	-80.6% to -74.8%	53,568 to 82,211	124.5% to 191.0%		-482,774 to -454,132	-83.3% to -78.4%



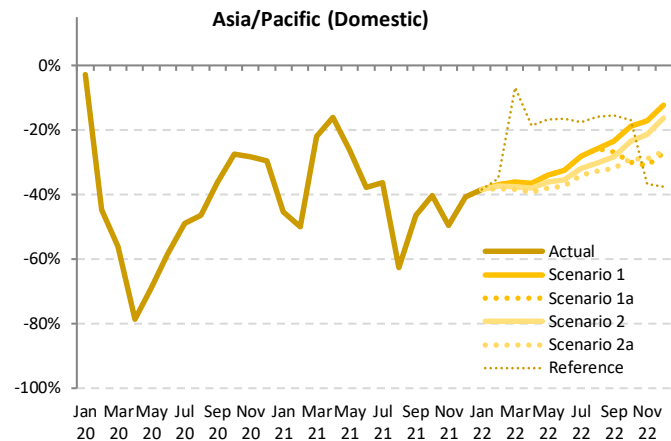


ICAO

UNITING AVIATION

Passenger number

Passenger Number (thousand) - Asia/Pacific Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267
April	95,436	97,512	20,302	-75,134	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605
October	102,792	105,942	74,469	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	49,593	-48,816	-49.6%	-20,905	-29.7%	-56,104
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	58,650	-40,271	-40.7%	-10,977	-15.8%	-48,503
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,620	-77,887	-26.8%	121,479	133.3%	-93,023
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	169,607	-130,514	-43.5%	-44,987	-21.0%	-154,674
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	716,098	-470,063	-39.6%	50,236	7.5%	-558,918



Passenger Number (thousand) - Asia/Pacific Domestic														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	111,421	58,950	58,950	58,950	58,950	58,950	-36,730	-38.4%	6,595	12.6%	-52,471	-47.1%		
February	107,632	58,831	58,831	58,402	57,549	60,535	-35,633 to -34,352	-38.2% to -36.9%	10,915 to 12,197	23.4% to 26.2%	-50,082 to -48,801	-46.5% to -45.3%		
March	106,383	62,099	62,099	60,661	59,706	90,435	-37,385 to -34,992	-38.5% to -36.0%	-15,947 to -13,554	-21.1% to -17.9%	-46,676 to -44,283	-43.9% to -41.6%		
April	102,414	60,542	60,542	59,262	57,884	77,565	-37,552 to -34,893	-39.3% to -36.6%	-22,255 to -19,596	-27.8% to -24.5%	-44,530 to -41,872	-43.5% to -40.9%		
May	106,237	64,515	64,515	62,334	60,514	81,384	-37,192 to -33,191	-38.1% to -34.0%	-11,369 to -7,368	-15.8% to -10.3%	-45,723 to -41,722	-43.0% to -39.3%		
June	104,915	65,684	65,684	62,859	61,068	81,334	-36,297 to -31,681	-37.3% to -32.5%	470 to 5,086	0.8% to 8.4%	-43,847 to -39,231	-41.8% to -37.4%		
July	116,737	75,516	75,516	71,582	69,368	86,545	-35,655 to -29,508	-33.9% to -28.1%	2,458 to 8,605	3.7% to 12.9%	-47,369 to -41,222	-40.6% to -35.3%		
August	117,709	79,033	79,033	74,270	71,646	89,464	-34,751 to -27,364	-32.7% to -25.7%	31,922 to 39,308	80.4% to 99.0%	-46,062 to -38,676	-39.1% to -32.9%		
September	108,981	75,063	71,715	70,326	66,879	83,066	-31,277 to -23,093	-31.9% to -23.5%	14,286 to 22,470	27.2% to 42.7%	-42,102 to -33,918	-38.6% to -31.1%		
October	116,578	83,375	71,929	78,594	72,993	85,426	-30,863 to -19,416	-30.0% to -18.9%	10,564 to 22,011	17.2% to 35.9%	-44,649 to -33,203	-38.3% to -28.5%		
November	109,704	81,510	67,928	77,433	69,998	82,224	-30,481 to -16,899	-31.0% to -17.2%	18,335 to 31,917	37.0% to 64.4%	-41,776 to -28,194	-38.1% to -25.7%		
December	111,567	86,832	72,060	82,828	72,647	81,810	-26,862 to -12,090	-27.2% to -12.2%	13,410 to 28,182	22.9% to 48.1%	-39,507 to -24,735	-35.4% to -22.2%		
1Q	325,435	179,881	179,881	178,013	176,206	209,920	-109,748 to -106,073	-38.4% to -37.1%	1,563 to 5,238	0.9% to 3.0%	-149,229 to -145,555	-45.9% to -44.7%		
2Q	313,566	190,741	190,741	184,455	179,466	240,283	-111,041 to -99,766	-38.2% to -34.3%	-33,154 to -21,879	-15.6% to -10.3%	-134,100 to -122,825	-42.8% to -39.2%		
3Q	343,427	229,611	226,263	216,177	207,893	259,075	-101,684 to -79,966	-32.8% to -25.8%	48,666 to 70,384	30.6% to 44.2%	-135,533 to -113,815	-39.5% to -33.1%		
4Q	337,850	251,717	211,917	238,855	215,638	209,460	-88,205 to -48,405	-29.4% to -16.1%	42,310 to 82,110	24.9% to 48.4%	-125,933 to -86,133	-37.3% to -25.5%		
Total	1,320,278	851,950	808,802	817,501	779,203	918,738	-406,957 to -334,210	-34.3% to -28.2%	63,106 to 135,853	8.8% to 19.0%	-541,075 to -468,328	-41.0% to -35.5%		

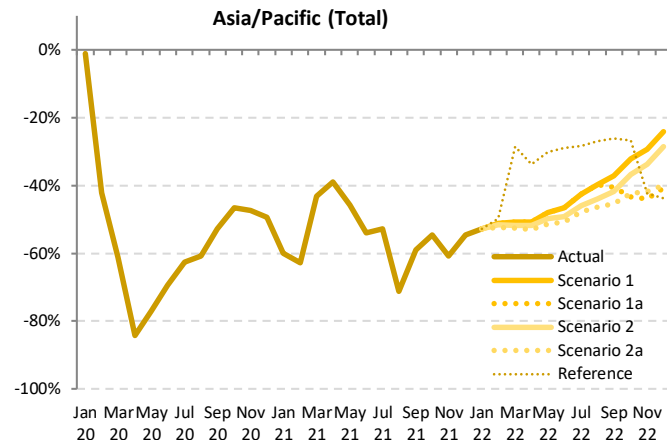


ICAO

UNITING AVIATION

Passenger number

Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2019			2020				2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%
February	131,944	142,195	76,353	-55,591	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.5%	143,981	83,244	-53,259	-39.0%	61,598	284.6%
May	137,735	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%
July	148,875	153,497	55,736	-93,139	-62.6%	-97,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	54,363	-84,222	-60.8%	-18,515	-25.4%
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	157,000	64,809	-78,155	-54.7%	-7,675	-10.6%
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	125,870	131.7%
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	184,562	-240,695	-56.6%	-37,699	-17.0%
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-989,133	-56.4%	1,824,460	759,135	-924,304	-54.9%	-5,503	-0.7%

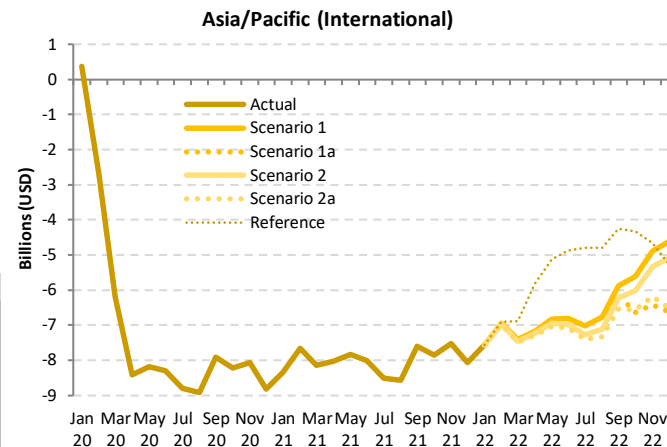


Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	162,676	65,310	65,310	65,310	65,310	65,310	-72,811	-52.7%	9,973	18.0%	-97,366	-59.9%	
February	152,862	64,359	64,359	63,856	62,906	66,257	-69,037 to -67,585	-52.3% to -51.2%	13,863 to 15,316	28.3% to 31.2%	-89,956 to -88,503	-58.8% to -57.9%	
March	153,362	68,300	68,300	66,672	65,602	98,938	-72,935 to -70,238	-52.6% to -50.7%	-13,116 to -10,419	-16.7% to -13.2%	-87,760 to -85,063	-57.2% to -55.5%	
April	147,939	67,266	67,266	65,716	64,087	90,343	-72,416 to -69,237	-53.1% to -50.7%	-19,157 to -15,979	-23.0% to -19.2%	-83,851 to -80,673	-56.7% to -54.5%	
May	151,702	71,776	71,776	69,103	66,904	96,308	-70,831 to -65,959	-51.4% to -47.9%	-7,851 to -2,979	-10.5% to -4.0%	-84,798 to -79,926	-55.9% to -52.7%	
June	150,672	73,778	73,778	70,231	68,000	98,128	-70,116 to -64,337	-50.8% to -46.6%	4,568 to 10,347	7.2% to 16.3%	-82,673 to -76,894	-54.9% to -51.0%	
July	167,406	85,551	85,551	80,510	77,337	106,570	-71,238 to -63,324	-47.9% to -42.5%	10,510 to 15,267	10.5% to 21.7%	-89,769 to -81,855	-53.6% to -48.9%	
August	170,347	90,774	90,774	84,490	80,886	110,064	-69,880 to -59,992	-46.3% to -39.8%	37,432 to 47,319	86.1% to 108.9%	-89,461 to -79,574	-52.5% to -46.7%	
September	154,396	86,374	81,800	80,048	75,252	101,743	-62,334 to -51,212	-45.3% to -37.2%	18,947 to 30,069	33.7% to 53.4%	-79,144 to -68,022	-51.3% to -44.1%	
October	165,197	97,381	81,406	90,755	82,755	105,211	-62,303 to -46,327	-43.4% to -32.2%	16,015 to 31,991	24.5% to 48.9%	-83,791 to -67,815	-50.7% to -41.1%	
November	158,320	97,985	77,626	91,901	80,706	79,799	-60,959 to -40,599	-44.0% to -29.3%	23,263 to 43,623	42.8% to 80.2%	-80,695 to -60,335	-51.0% to -38.1%	
December	164,778	108,345	84,649	102,254	85,763	80,519	-58,315 to -34,619	-40.8% to -24.2%	19,840 to 43,536	30.6% to 67.2%	-80,129 to -56,433	-48.6% to -34.2%	
1Q	468,900	197,969	197,969	195,838	193,819	230,506	-214,784 to -210,634	-52.6% to -51.5%	10,720 to 14,870	5.9% to 8.1%	-275,082 to -270,932	-58.7% to -57.8%	
2Q	450,313	212,819	212,819	205,050	198,990	284,778	-213,363 to -199,534	-51.7% to -48.4%	-22,440 to -8,611	-10.1% to -3.9%	-251,322 to -237,493	-55.8% to -52.7%	
3Q	492,150	262,699	258,125	245,048	233,776	318,377	-203,451 to -174,527	-46.5% to -39.9%	63,732 to 92,656	37.5% to 54.5%	-258,374 to -229,451	-52.5% to -46.6%	
4Q	488,295	303,711	243,680	284,910	265,529		-181,577 to -121,545	-42.7% to -28.6%	59,118 to 119,149	32.0% to 64.6%	-244,615 to -184,583	-50.1% to -37.8%	
Total	1,899,658	977,198	912,593	930,846	875,808	1,099,189	-807,631 to -706,241	-48.0% to -42.0%	116,674 to 218,064	15.4% to 28.7%	-1,023,849 to -922,459	-53.9% to -48.6%	

Jan 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22 Nov 22

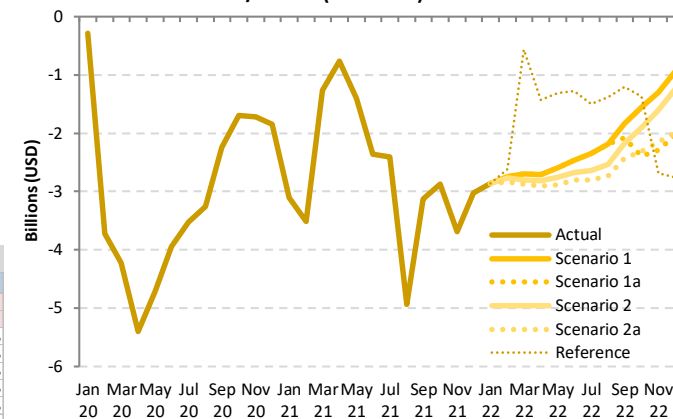
Passenger revenue (USD, million) - Asia/Pacific International															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,033	9,794	9,414	381	4.2%	-380	-3.9%	10,320	687	-8,347	-92.4%	-8,728	-92.7%	-9,633	-93.3%
February	8,223	8,891	5,529	-2,693	-32.8%	-3,362	-37.8%	9,200	556	-7,667	-93.2%	-4,973	-89.9%	-8,644	-94.0%
March	8,844	9,258	2,652	-6,193	-70.0%	-6,606	-71.4%	9,561	699	-8,145	-92.1%	-1,952	-73.6%	-8,861	-92.7%
April	8,718	9,008	299	-8,419	-96.6%	-8,709	-96.7%	9,316	697	-8,020	-92.0%	399	133.6%	-8,619	-92.5%
May	8,507	8,878	326	-8,180	-96.2%	-8,552	-96.3%	9,211	664	-7,843	-92.2%	337	103.4%	-8,547	-92.8%
June	8,670	8,990	370	-8,300	-95.7%	-8,620	-95.9%	9,334	669	-8,001	-92.3%	299	80.7%	-8,665	-92.8%
July	9,317	9,660	506	-8,812	-94.6%	-9,154	-94.8%	10,172	800	-8,517	-91.4%	295	58.3%	-9,372	-92.1%
August	9,457	9,939	546	-8,911	-94.2%	-9,393	-94.5%	10,530	878	-8,579	-90.7%	333	61.0%	-9,651	-91.7%
September	8,462	8,710	543	-7,919	-93.6%	-8,168	-93.8%	9,191	863	-7,599	-89.8%	320	58.9%	-8,328	-90.6%
October	8,796	9,310	557	-8,228	-93.5%	-8,742	-93.9%	9,866	941	-7,855	-89.3%	373	65.8%	-8,925	-90.5%
November	8,632	9,221	568	-8,074	-93.5%	-8,663	-94.0%	9,814	1,116	-7,516	-87.1%	558	100.0%	-8,699	-88.6%
December	9,491	10,165	670	-8,821	-92.9%	-9,495	-93.4%	10,809	1,421	-8,070	-85.0%	752	112.2%	-9,387	-86.9%
1Q	26,100	27,943	17,595	-8,505	-32.6%	-10,348	-37.0%	29,080	1,942	-24,159	-92.6%	-15,654	-89.0%	-27,139	-93.3%
2Q	25,894	26,876	995	-24,899	-96.2%	-25,881	-96.3%	27,861	2,031	-23,864	-92.2%	1,035	104.0%	-25,831	-92.7%
3Q	27,236	28,309	1,594	-25,641	-94.1%	-26,715	-94.3%	29,893	2,542	-24,694	-90.7%	947	59.4%	-27,351	-91.5%
4Q	26,919	28,695	1,795	-25,124	-93.3%	-26,900	-93.7%	30,489	3,478	-23,441	-87.1%	1,683	93.8%	-27,011	-88.6%
Total	106,149	111,823	21,980	-84,169	-79.3%	-89,844	-80.3%	117,323	9,991	-96,158	-90.6%	-11,988	-54.5%	-107,332	-91.5%

Passenger revenue (USD, million) - Asia/Pacific International												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	g/g-1
January	10,994	1,467	1,467	1,467	1,467	1,467	-7,566	-83.8%	781	113.7%	-9,527	-86.7%
February	9,658	1,276	1,276	1,259	1,237	1,321	-6,986 to -6,947	-85.0% to -84.5%	681 to 720	122.4% to 129.5%	-8,422 to -8,382	-87.2% to -86.8%
March	9,951	1,430	1,430	1,386	1,360	1,951	-7,484 to -7,415	-84.6% to -83.8%	661 to 731	94.5% to 104.5%	-8,591 to -8,521	-86.3% to -85.6%
April	9,665	1,548	1,548	1,487	1,429	2,904	-7,288 to -7,169	-83.6% to -82.2%	732 to 851	104.9% to 122.0%	-8,236 to -8,117	-85.2% to -84.0%
May	9,600	1,670	1,670	1,558	1,471	3,379	-7,035 to -6,836	-82.7% to -80.4%	808 to 1,007	121.7% to 151.7%	-8,129 to -7,930	-84.7% to -82.6%
June	9,720	1,860	1,860	1,696	1,595	3,794	-7,075 to -6,810	-81.6% to -78.5%	926 to 1,191	138.3% to 177.9%	-8,125 to -7,860	-83.6% to -80.9%
July	10,722	2,303	2,303	2,051	1,901	4,518	-7,416 to -7,014	-79.6% to -75.3%	1,101 to 1,502	137.5% to 187.7%	-8,861 to -8,419	-82.3% to -78.5%
August	11,183	2,689	2,689	2,344	2,122	4,652	-7,335 to -6,768	-77.6% to -71.6%	1,244 to 1,811	141.7% to 206.2%	-9,021 to -8,494	-81.0% to -76.0%
September	9,685	2,584	2,307	2,225	1,921	4,212	-6,541 to -5,877	-77.3% to -69.5%	1,058 to 1,721	122.6% to 199.5%	-7,764 to -7,100	-80.2% to -73.3%
October	10,492	3,192	2,170	2,798	2,237	4,463	-6,626 to -5,603	-75.3% to -63.7%	1,129 to 2,251	130.6% to 239.3%	-8,323 to -7,300	-79.3% to -69.6%
November	10,497	3,744	2,219	2,776	2,450	3,975	-6,413 to -4,888	-74.3% to -56.6%	1,204 to 2,628	98.9% to 235.6%	-8,277 to -6,753	-78.9% to -64.3%
December	11,561	4,873	2,876	4,410	2,997	4,234	-6,615 to -4,618	-69.7% to -48.7%	1,455 to 3,452	102.4% to 242.9%	-6,685 to -6,689	-75.1% to -57.9%
1Q	30,603	4,173	4,173	4,113	4,064	4,739	-22,037 to -21,927	-84.4% to -84.0%	2,122 to 2,231	109.3% to 114.9%	-26,539 to -26,430	-86.7% to -86.4%
2Q	28,986	5,079	5,079	4,740	4,496	10,077	-21,399 to -20,816	-82.6% to -80.4%	2,465 to 3,048	121.4% to 150.1%	-24,490 to -23,907	-84.5% to -82.5%
3Q	31,590	7,576	7,298	6,621	5,944	13,381	-21,291 to -19,660	-88.2% to -72.2%	3,403 to 5,034	133.9% to 198.1%	-25,646 to -24,014	-81.2% to -76.7%
4Q	32,551	11,809	7,265	10,484	7,684	12,672	-19,653 to -15,110	-73.0% to -56.1%	3,788 to 8,331	108.9% to 239.6%	-25,285 to -20,742	-77.7% to -63.7%
Total	123,729	28,637	23,816	25,957	22,188	40,870	-83,961 to -77,512	-79.1% to -73.0%	12,196 to 18,645	122.1% to 186.6%	-101,542 to -95,093	-82.1% to -76.9%



Passenger revenue (USD, million) - Asia/Pacific Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-765	-10.8%	4,632	270.0%	-1,079	-14.5%
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	-1,676	-35.8%	-5,436	-64.4%
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	-1,187	-20.0%	-3,566	-42.9%
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	3,550	-3,683	-50.9%	-1,966	-35.6%	-4,231	-54.4%
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,257	-3,022	-41.5%	-1,178	-21.7%	-3,665	-46.3%
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	-1,445	-10.3%	-11,952	-48.7%
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	12,552	-9,582	-43.3%	-4,330	-25.7%	-11,462	-47.7%
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	55,723	-32,462	-36.8%	4,112	8.0%	-39,102	-41.2%

Asia/Pacific (Domestic)

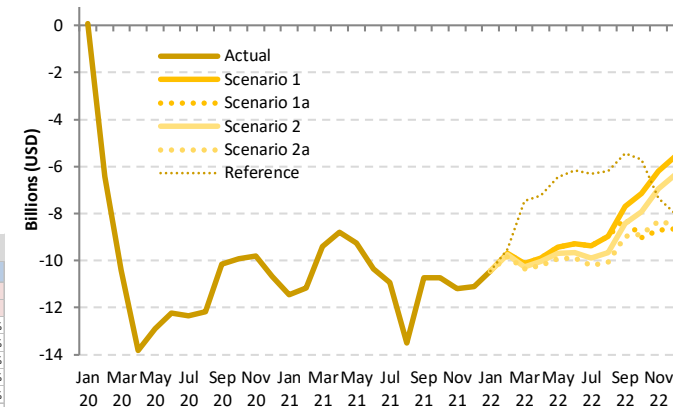


Passenger revenue (USD, million) - Asia/Pacific Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	8,431	4,275	4,275	4,275	4,275	4,275	-2,863	-40.1%	238	5.9%	-4,156	-49.3%
February	8,183	4,267	4,267	4,236	4,174	4,391	-2,834 to -2,741	-40.4% to -39.1%	674 to 767	19.3% to 21.9%	-4,009 to -3,916	-49.0% to -47.9%
March	7,988	4,511	4,511	4,405	4,335	6,638	-2,873 to -2,698	-39.9% to -37.4%	-1,607 to -1,432	-27.0% to -24.1%	-3,653 to -3,478	-45.7% to -43.5%
April	7,601	4,398	4,398	4,304	4,203	5,686	-2,909 to -2,715	-40.9% to -38.2%	-2,145 to -1,950	-33.8% to -30.7%	-3,397 to -3,203	-44.7% to -42.1%
May	7,863	4,687	4,687	4,527	4,395	5,965	-2,883 to -2,591	-39.6% to -35.6%	-1,475 to -1,182	-25.1% to -20.1%	-3,468 to -3,176	-44.1% to -40.4%
June	7,779	4,773	4,773	4,566	4,435	5,961	-2,805 to -2,467	-38.7% to -34.1%	-441 to -104	-9.1% to -2.1%	-3,344 to -3,006	-43.0% to -38.6%
July	8,662	5,489	5,489	5,201	5,039	6,339	-2,798 to -2,348	-35.7% to -30.0%	-389 to 61	-7.2% to 1.1%	-3,623 to -3,173	-41.8% to -36.6%
August	8,738	5,747	5,747	5,398	5,206	6,554	-2,732 to -2,191	-34.4% to -27.6%	2,204 to 2,745	73.4% to 91.5%	-3,533 to -2,991	-40.4% to -34.2%
September	8,029	5,459	5,215	5,112	4,860	6,085	-2,431 to -1,831	-33.3% to -25.1%	692 to 1,292	16.6% to 31.0%	-3,169 to -2,570	-39.5% to -32.0%
October	8,718	6,068	5,228	5,716	5,306	6,253	-2,394 to -1,554	-31.4% to -20.4%	484 to 1,324	10.2% to 27.9%	-3,489 to -2,650	-40.0% to -30.4%
November	8,085	5,934	4,938	5,634	5,089	4,549	-2,295 to -1,298	-31.7% to -18.0%	1,388 to 2,384	39.1% to 67.2%	-3,147 to -2,150	-38.9% to -26.6%
December	8,271	6,326	5,240	6,030	5,283	4,518	-2,039 to -953	-28.0% to -13.1%	983 to 2,069	23.1% to 48.6%	-3,031 to -1,945	-36.6% to -23.5%
1Q	24,603	13,053	13,053	12,916	12,784	15,303	-8,570 to -8,301	-40.1% to -38.9%	-695 to -427	-5.2% to -3.2%	-11,818 to -11,550	-48.0% to -46.9%
2Q	23,243	13,858	13,858	13,398	13,034	17,612	-8,598 to -7,773	-39.7% to -35.9%	-4,060 to -3,236	-23.8% to -18.9%	-10,209 to -9,384	-43.9% to -40.4%
3Q	25,429	16,695	16,451	15,711	15,104	18,978	-7,960 to -6,369	-34.5% to -27.6%	2,507 to 4,098	19.9% to 32.5%	-10,325 to -8,734	-40.6% to -34.3%
4Q	25,074	18,329	15,406	17,381	15,677	15,320	-6,728 to -3,805	-30.4% to -17.2%	2,854 to 5,777	22.7% to 46.0%	-9,668 to -6,745	-38.6% to -26.9%
Total	98,348	61,935	58,768	59,406	56,600	67,214	-31,584 to -26,249	-35.8% to -29.8%	877 to 6,213	1.6% to 11.1%	-41,749 to -36,413	-42.4% to -37.0%



Year	2019		2020				2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline		
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c
January	16,171	17,399	16,262	91	0.6%	-1,137	-6.5%	18,315	4,723	-11,447	-70.8%	-11,538
February	15,231	16,465	8,813	-6,417	-42.1%	-7,652	-46.5%	17,040	4,056	-11,175	-73.4%	-4,757
March	16,053	16,851	5,632	-10,421	-64.9%	-11,219	-66.6%	17,327	6,642	-9,411	-58.6%	1,010
April	15,831	16,244	2,014	-13,816	-87.3%	-14,230	-87.6%	16,743	7,045	-8,785	-55.5%	5,031
May	15,785	16,306	2,890	-12,894	-81.7%	-13,415	-82.3%	16,864	6,533	-9,252	-58.6%	3,643
June	15,911	16,350	3,665	-12,246	-77.0%	-12,685	-77.6%	16,915	5,546	-10,364	-65.1%	1,881
July	17,154	17,671	4,818	-12,336	-71.9%	-12,852	-72.7%	18,522	6,228	-10,925	-63.7%	1,410
August	17,394	18,052	5,223	-12,171	-70.0%	-12,829	-71.1%	18,967	3,880	-13,514	-77.7%	-1,343
September	15,752	16,190	5,595	-10,158	-64.5%	-10,595	-65.4%	16,952	5,030	-10,722	-68.1%	-564
October	16,418	17,196	6,499	-9,919	-60.4%	-10,698	-62.2%	18,176	5,685	-10,732	-65.4%	-813
November	15,865	16,685	6,074	-9,791	-61.7%	-10,611	-63.6%	17,595	4,666	-11,199	-70.6%	-1,408
December	16,770	17,734	6,105	-10,665	-63.6%	-11,629	-65.6%	18,730	5,678	-11,092	-66.1%	-426
1Q	47,455	50,716	30,707	-16,747	-35.3%	-20,009	-39.5%	52,682	15,421	-32,033	-67.5%	-15,286
2Q	47,526	48,899	8,570	-38,956	-82.0%	-40,330	-82.5%	50,522	19,125	-28,401	-59.8%	10,555
3Q	50,300	51,912	15,636	-34,664	-68.9%	-36,277	-69.9%	54,441	15,138	-35,162	-69.9%	-497
4Q	49,052	51,615	18,677	-30,376	-61.9%	-32,938	-63.8%	54,502	16,029	-33,023	-67.3%	-2,648
Total	194,333	203,143	73,590	-120,743	-62.1%	-129,553	-63.8%	212,148	65,714	-128,619	-66.2%	-7,876

Asia/Pacific (Total)



Passenger revenue (USD, million) - Asia/Pacific International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	19,425	5,742	5,742	5,742	5,742	5,742	-10,429	-64.5%	1,019	21.6%	-13,683	-70.4%
February	17,842	5,543	5,543	5,495	5,411	5,712	-9,820 to -9,688	-64.5% to -63.6%	1,355 to 1,487	33.4% to 36.7%	-12,431 to -12,299	-69.7% to -68.9%
March	17,939	5,941	5,941	5,791	5,695	5,859	-10,358 to -10,112	-64.5% to -63.0%	-947 to -701	-14.3% to -10.6%	-12,244 to -11,999	-68.3% to -66.9%
April	17,266	5,946	5,946	5,791	5,633	8,590	-10,198 to -9,884	-64.4% to -62.4%	-1,413 to -1,099	-20.1% to -15.6%	-11,633 to -11,320	-67.4% to -65.6%
May	17,463	6,358	6,358	6,085	5,866	9,344	-9,919 to -9,427	-62.8% to -59.7%	-667 to -175	-10.2% to -2.7%	-11,597 to -11,106	-66.4% to -63.6%
June	17,499	6,633	6,633	6,262	6,031	9,756	-9,880 to -9,277	-62.1% to -58.3%	484 to 1,087	8.7% to 19.6%	-11,469 to -10,866	-65.5% to -62.1%
July	19,384	7,792	7,792	7,252	6,940	10,857	-10,213 to -9,362	-59.5% to -54.6%	712 to 1,563	11.4% to 25.1%	-12,444 to -11,592	-64.2% to -59.8%
August	19,921	8,436	8,436	7,742	7,328	11,206	-10,066 to -9,599	-57.9% to -51.5%	3,448 to 4,556	88.9% to 117.4%	-12,594 to -11,486	-63.2% to -57.7%
September	17,714	8,044	7,522	7,338	6,781	10,297	-8,972 to -7,709	-57.0% to -48.9%	1,750 to 3,013	34.8% to 59.9%	-10,933 to -9,670	-61.7% to -54.6%
October	19,210	9,260	7,998	8,494	7,543	10,716	-9,020 to -7,157	-54.9% to -43.6%	1,713 to 3,575	30.1% to 62.9%	-11,812 to -9,950	-61.5% to -51.8%
November	18,581	9,678	7,157	8,930	7,539	8,524	-8,708 to -6,187	-54.9% to -39.0%	2,492 to 5,012	53.4% to 107.4%	-11,424 to -8,903	-61.5% to -47.9%
December	19,833	11,199	8,116	10,440	8,280	8,752	-8,654 to -5,571	-51.6% to -33.2%	2,438 to 5,521	42.9% to 97.2%	-11,717 to -8,634	-59.1% to -43.5%
1Q	55,206	17,226	17,226	17,029	16,848	20,043	-30,606 to -30,229	-64.5% to -63.7%	1,427 to 1,805	9.3% to 11.7%	-38,358 to -37,980	-69.5% to -68.8%
2Q	52,228	18,937	18,937	18,138	17,529	27,690	-29,996 to -28,589	-63.1% to -60.2%	-1,595 to -187	-8.3% to -1.0%	-34,699 to -33,291	-66.4% to -63.7%
3Q	57,019	24,271	23,749	22,331	21,049	32,360	-29,252 to -26,029	-58.2% to -51.7%	5,910 to 9,133	39.0% to 60.3%	-35,970 to -32,748	-63.1% to -57.4%
4Q	57,624	30,137	22,671	27,865	23,361	27,992	-26,382 to -18,915	-53.8% to -38.6%	6,642 to 14,108	41.4% to 88.0%	-34,953 to -27,487	-60.7% to -47.7%
Total	222,078	90,572	82,584	85,363	78,788	108,085	-115,545 to -103,761	-59.5% to -53.4%	13,074 to 24,858	19.9% to 37.8%	-143,290 to -131,506	-64.5% to -59.2%

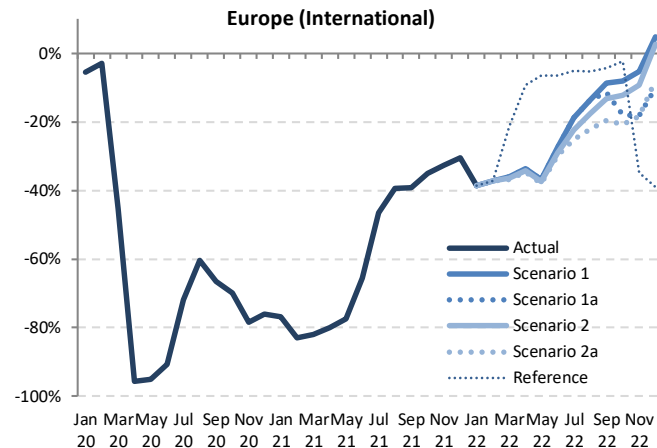
Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
Total 2020	-59.3%	-65.9%	-41.1%	-775,856	-66.8%	-632,385	-73.8%	-143,471	-47.1%	-101,045	-89,249	-11,795
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-26.4%	-32.9%	-9.4%	-92,163	-34.6%	-83,046	-42.9%	-9,117	-12.6%	-13,851	-13,102	-750
Total 2021	-47.4%	-56.2%	-23.3%	-645,422	-55.6%	-568,265	-66.3%	-77,157	-25.3%	-88,806	-82,463	-6,343
1Q 2022	-32.9% to -32.7%	-37.5% to -37.3%	-21.9% to -21.9%	-94,325 to -92,328	-40.2% to -39.3%	-77,323 to -75,782	-46.5% to -45.6%	-17,001 to -16,546	-24.7% to -24.1%	-13,647 to -13,398	-12,249 to -12,038	-1,398 to -1,360
2Q 2022	-31.0% to -29.6%	-34.1% to -32.5%	-21.9% to -21.3%	-118,530 to -110,190	-38.3% to -35.6%	-99,166 to -92,083	-42.9% to -39.8%	-19,365 to -18,106	-24.7% to -23.0%	-15,590 to -14,516	-13,998 to -13,028	-1,592 to -1,489
3Q 2022	-21.0% to -13.9%	-22.4% to -13.9%	-16.9% to -14.0%	-100,624 to -69,995	-28.7% to -19.9%	-84,146 to -56,838	-31.6% to -21.4%	-16,478 to -13,157	-19.4% to -15.5%	-13,186 to -9,155	-11,831 to -8,073	-1,355 to -1,082
4Q 2022	-15.5% to -4.9%	-16.1% to -3.4%	-15.3% to -8.8%	-62,987 to -28,960	-23.7% to -10.9%	-50,315 to -21,480	-26.0% to -11.1%	-12,698 to -7,480	-17.5% to -10.3%	-9,170 to -4,711	-8,126 to -4,096	-1,044 to -615
Total 2022	-24.8% to -19.9%	-27.1% to -21.2%	-18.5% to -16.4%	-375,490 to -301,472	-32.3% to -26.0%	-310,951 to -246,183	-36.3% to -28.7%	-64,540 to -55,289	-21.2% to -18.1%	-51,474 to -41,781	-46,168 to -37,235	-5,306 to -4,546



Seat Capacity (thousand) - Europe International													
Year	2019	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%
October	92,528	92,710	27,777	-64,752	-70.0%	-64,933	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	49,946	-21,887	-30.5%	32,678	189.2%
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%
2Q	276,109	282,728	17,395	-258,713	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	157,541	-77,304	-32.9%	97,348	161.7%
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	450,085	-577,163	-56.2%	100,189	28.6%

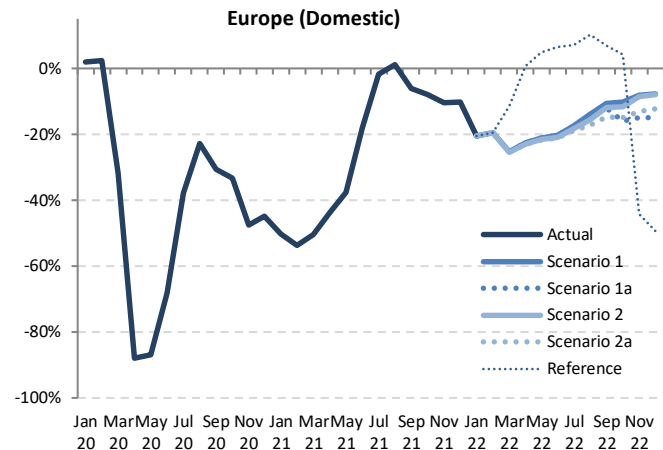
Seat Capacity (thousand) - Europe International												
Year												
Month	2022						Compared to 2019					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	72,292	42,734	42,734	42,734	42,734	42,734	-26,925	-38.7%	26,641	165.5%	-29,558	-40.9%
February	72,181	40,093	40,093	40,093	40,093	40,093	-23,807 to -23,807	-37.3% to -37.3%	29,233 to 29,233	269.2% to 269.2%	-32,088 to -32,088	-44.5% to -44.5%
March	79,382	46,761	46,761	46,413	46,181	57,350	-26,807 to -26,227	-36.7% to -35.9%	33,022 to 33,602	251.0% to 255.4%	-33,201 to -32,621	-41.8% to -41.1%
April	92,776	55,774	55,774	55,270	54,938	76,270	-29,098 to -28,262	-34.6% to -33.6%	38,089 to 38,925	226.1% to 231.0%	-37,838 to -37,002	-40.8% to -39.9%
May	96,567	59,024	59,024	58,363	57,879	87,359	-35,511 to -34,366	-38.0% to -36.8%	36,811 to 37,956	174.7% to 180.2%	-38,688 to -37,543	-40.1% to -38.9%
June	111,614	71,540	71,540	70,050	69,171	92,209	-29,511 to -27,141	-29.9% to -27.5%	35,214 to 37,584	103.7% to 110.7%	-42,443 to -40,074	-38.0% to -35.9%
July	117,051	85,400	85,400	81,749	78,880	99,943	-26,371 to -19,851	-25.1% to -18.9%	22,546 to 29,066	40.0% to 51.6%	-38,171 to -31,651	-32.6% to -27.0%
August	115,725	91,145	91,145	86,976	82,147	99,927	-23,482 to -14,484	-22.2% to -13.7%	18,061 to 27,060	28.2% to 42.2%	-33,579 to -24,580	-29.0% to -21.2%
September	107,745	90,235	87,548	85,752	79,467	94,557	-19,400 to -8,632	-19.6% to -8.7%	19,327 to 30,095	32.1% to 50.0%	-28,278 to -17,510	-26.2% to -16.3%
October	95,171	84,984	75,955	81,266	73,405	90,362	-19,123 to -7,545	-20.7% to -8.2%	13,348 to 24,926	22.2% to 41.5%	-21,765 to -10,187	-22.9% to -10.7%
November	71,934	66,677	57,654	63,987	57,487	45,924	-12,997 to -3,807	-18.4% to -5.4%	9,950 to 19,140	20.9% to 40.3%	-14,447 to -5,257	-20.1% to -7.3%
December	79,927	75,309	64,672	73,641	66,132	43,861	-7,161 to 3,476	-10.0% to 4.8%	14,726 to 25,363	29.5% to 50.8%	-15,255 to -4,618	-19.1% to -5.8%
1Q	223,854	129,588	129,588	129,240	129,008	140,177	-77,539 to -76,959	-37.5% to -37.3%	88,897 to 89,477	221.6% to 223.1%	-94,846 to -94,266	-42.4% to -42.1%
2Q	300,958	186,338	186,338	183,684	181,988	255,838	-94,120 to -89,770	-34.1% to -32.5%	110,115 to 114,465	153.2% to 159.3%	-118,970 to -114,620	-39.5% to -38.1%
3Q	340,522	266,781	264,093	254,477	240,494	294,427	-69,254 to -42,967	-22.4% to -13.9%	59,934 to 86,221	33.2% to 47.8%	-100,028 to -73,741	-29.4% to -21.7%
4Q	247,032	226,970	198,281	218,894	197,025	180,148	-37,820 to -7,875	-16.1% to -3.4%	39,484 to 69,429	25.1% to 44.1%	-50,007 to -20,062	-20.2% to -8.1%
Total	1,112,366	809,677	778,300	786,295	748,515	870,589	-278,733 to -217,572	-27.1% to -21.2%	298,430 to 359,591	66.3% to 79.9%	-363,851 to -302,689	-32.7% to -27.2%





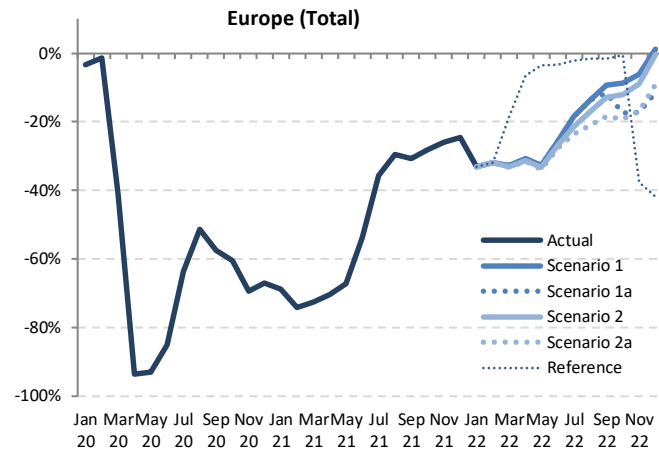
Seat Capacity (thousand) - Europe Domestic													
Year	2019	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	-15,567	-51.2%
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,780	15,245	-15,480	-50.4%	-5,698	-27.2%
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	26,083	-2,933	-10.1%	10,049	62.7%
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	81,859	-8,538	-9.4%	29,058	55.0%
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	286,024	-87,079	-23.3%	66,292	30.2%

Seat Capacity (thousand) - Europe Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	28,676	23,680	23,680	23,680	23,680	23,680	-6,084	-20.4%	8,867	59.9%	-4,996	-17.4%
February	28,412	22,027	22,027	22,027	22,027	22,027	-5,353 to -5,353	-19.6% to -19.6%	9,357 to 9,357	73.9% to 73.9%	-6,385 to -6,385	-22.5% to -22.5%
March	29,422	22,961	22,961	22,933	22,922	27,195	-7,804 to -7,765	-25.4% to -25.3%	7,676 to 7,716	50.4% to 50.6%	-6,500 to -6,460	-22.1% to -22.0%
April	29,680	23,340	23,340	23,262	23,230	30,428	-6,951 to -6,841	-23.0% to -22.7%	6,263 to 6,373	36.9% to 37.6%	-6,451 to -6,341	-21.7% to -21.4%
May	32,185	25,478	25,478	25,344	25,285	33,887	-7,005 to -6,812	-21.7% to -21.1%	5,128 to 5,321	25.4% to 26.4%	-6,900 to -6,707	-21.4% to -20.8%
June	32,667	26,158	26,158	25,951	25,847	34,927	-6,945 to -6,634	-21.2% to -20.2%	-1,037 to -726	-3.9% to -2.7%	-6,820 to -5,509	-20.9% to -19.9%
July	33,681	27,428	27,428	27,157	26,956	35,576	-6,221 to -5,749	-18.8% to -17.3%	-5,665 to -5,192	-17.4% to -15.9%	-6,725 to -6,253	-20.0% to -18.6%
August	33,420	28,587	28,587	28,043	27,493	36,601	-5,688 to -4,594	-17.1% to -13.8%	-6,103 to -5,009	-18.2% to -14.9%	-5,927 to -4,832	-17.7% to -14.5%
September	33,555	29,666	29,184	29,315	28,329	35,534	-4,886 to -3,550	-14.7% to -10.7%	-2,884 to -1,547	-9.2% to -5.0%	-5,226 to -3,889	-15.6% to -11.6%
October	31,497	28,664	26,846	28,251	27,186	33,336	-5,106 to -3,288	-16.0% to -10.3%	-2,580 to -762	-8.8% to -2.6%	-4,651 to -2,833	-14.8% to -9.0%
November	29,309	27,008	25,015	26,937	25,608	16,403	-4,414 to -2,421	-15.0% to -8.2%	-1,335 to 658	-5.1% to 2.5%	-4,294 to -2,301	-14.7% to -7.9%
December	28,751	26,783	24,683	26,731	25,452	14,704	-4,333 to -2,234	-14.9% to -7.7%	-1,400 to 700	-5.4% to 2.7%	-4,068 to -1,969	-14.1% to -6.8%
1Q	86,510	68,668	68,668	68,640	68,629	72,902	-19,241 to -19,202	-21.9% to -21.9%	25,900 to 25,940	60.6% to 60.7%	-17,882 to -17,842	-20.7% to -20.6%
2Q	94,532	74,976	74,976	74,556	74,362	99,242	-20,901 to -20,287	-21.9% to -21.3%	10,354 to 10,968	16.2% to 17.1%	-20,171 to -19,557	-21.3% to -20.7%
3Q	100,655	85,681	85,199	84,515	82,778	107,710	-16,795 to -13,892	-16.9% to -14.0%	-14,652 to -11,749	-15.0% to -12.1%	-17,877 to -14,974	-17.8% to -14.9%
4Q	89,557	82,454	76,544	81,920	78,246	64,443	-13,853 to -7,943	-15.3% to -8.8%	-5,315 to 596	-6.5% to 0.7%	-13,013 to -7,102	-14.5% to -7.9%
Total	371,254	311,778	305,387	309,631	304,014	344,298	-69,089 to -61,324	-18.5% to -16.4%	17,990 to 25,755	6.3% to 9.0%	-67,241 to -59,476	-18.1% to -16.0%



Seat Capacity (thousand) - Europe International + Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517	-68.9%	-65,247	-67.9%	-69,301	-69.2%
February	91,280	94,949	90,084	-1,196	-1.3%	-4,865	-5.1%	97,505	23,530	-67,751	-74.2%	-66,555	-73.9%	-73,975	-75.9%
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309	-72.6%	-62,421	-53.3%	-78,851	-73.5%
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	38,816	-80,401	-70.4%	-35,258	-364.0%	-85,562	-71.7%
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456	-67.2%	32,454	370.0%	-86,198	-67.6%
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633	-53.7%	41,205	209.8%	-78,572	-56.4%
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473	-35.7%	38,773	77.3%	-57,025	-39.1%
August	138,809	140,979	65,188	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128	-29.6%	30,164	44.7%	-47,392	-32.7%
September	137,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730	-30.8%	35,174	62.6%	-46,325	-33.6%
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,996	-28.1%	40,393	82.3%	-35,966	-28.7%
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026	-26.0%	43,286	141.5%	-26,528	-26.4%
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	76,029	-24,820	-24.6%	42,728	128.3%	-29,610	-28.0%
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578	-71.9%	-164,223	-66.5%	-222,127	-72.8%
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	133,881	-235,490	-63.4%	100,187	280.7%	-250,332	-64.8%
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,989	-131,331	-32.1%	104,111	59.9%	-150,742	-35.2%
4Q	325,242	326,266	112,993	-212,249	-65.3%	-213,272	-65.4%	331,503	239,109	-85,843	-26.4%	126,406	111.9%	-92,104	-27.8%
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	736,399	-664,242	-47.4%	166,481	29.2%	-715,304	-49.3%

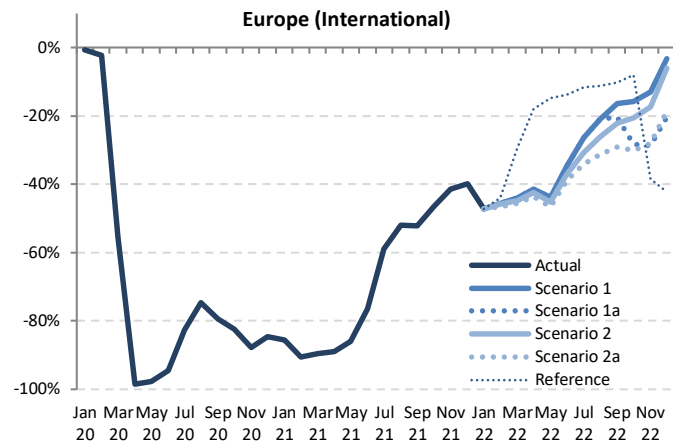
Seat Capacity (thousand) - Europe International + Domestic													
Year													
Month	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference -	g-a	g/a-1	g-e	g/e-1	g-f	g/f-1	
January	100,968	66,414	66,414	66,414	66,414	66,414	-33,010	-33.2%	35,508	114.99%	-34,554	-34.2%	
February	100,593	62,120	62,120	62,120	62,120	62,120	-29,160 to -29,160	-31.9% to -31.9%	38,591 to 38,591	164.0% to 164.0%	-38,473 to -38,473	-38.2% to -38.2%	
March	108,803	69,722	69,722	69,346	69,102	84,545	-34,611 to -33,992	-33.6% to -32.8%	40,699 to 41,318	143.3% to 145.5%	-39,701 to -39,081	-36.5% to -35.9%	
April	122,457	79,114	79,114	78,532	78,168	106,697	-36,049 to -35,103	-31.6% to -30.7%	44,352 to 45,298	131.2% to 134.0%	-44,289 to -43,343	-36.2% to -35.4%	
May	128,752	84,501	84,501	83,706	83,164	121,245	-42,516 to -41,179	-33.8% to -32.8%	41,939 to 43,277	101.7% to 105.0%	-45,588 to -44,251	-35.4% to -34.4%	
June	144,281	97,699	97,699	96,001	95,018	127,137	-36,456 to -33,776	-27.7% to -25.7%	34,177 to 36,858	56.2% to 60.6%	-49,263 to -46,583	-34.1% to -32.3%	
July	150,732	112,829	112,829	108,906	105,836	135,519	-32,592 to -25,600	-23.5% to -18.5%	16,881 to 23,873	19.0% to 26.8%	-44,896 to -37,904	-29.8% to -25.1%	
August	149,145	119,732	119,732	115,019	109,639	136,528	-29,170 to -19,077	-21.0% to -13.7%	11,958 to 22,051	12.2% to 122.6%	-39,505 to -29,413	-26.5% to -19.7%	
September	141,300	119,901	116,732	115,067	107,796	130,090	-24,286 to -12,181	-18.4% to -9.2%	16,444 to 28,548	18.0% to 31.3%	-33,504 to -21,399	-23.7% to -15.1%	
October	126,667	113,648	102,801	109,517	100,591	123,698	-23,889 to -10,833	-19.2% to -8.7%	11,107 to 24,164	12.4% to 217.6%	-26,076 to -13,020	-20.6% to -10.3%	
November	101,243	93,685	82,669	90,924	83,096	62,327	-17,244 to -6,228	-17.3% to -6.2%	8,782 to 19,798	11.9% to 26.8%	-18,574 to 7,558	-18.3% to -7.5%	
December	108,678	102,091	89,355	100,372	91,584	58,565	-11,494 to 1,242	-11.4% to 1.2%	13,326 to 26,062	17.5% to 34.3%	-19,323 to -6,587	-17.8% to -6.1%	
1Q	310,365	198,256	198,256	197,880	197,637	213,080	-96,781 to -96,161	-32.9% to -32.7%	114,797 to 115,416	138.6% to 139.3%	-112,728 to -112,109	-36.3% to -36.1%	
2Q	395,490	261,314	261,314	258,240	256,350	355,080	-115,022 to -110,058	-31.0% to -29.6%	120,469 to 125,433	88.7% to 92.3%	-139,141 to -134,176	-35.2% to -33.9%	
3Q	441,177	352,614	349,292	338,992	323,272	402,137	-86,048 to -56,859	-21.0% to -13.9%	45,283 to 74,472	16.3% to 26.8%	-117,905 to -88,715	-26.7% to -20.1%	
4Q	336,588	309,424	274,825	300,814	275,270	244,591	-50,418 to -15,818	-15.5% to -4.9%	35,425 to 70,024	14.8% to 29.3%	-61,764 to -27,165	-18.3% to -8.1%	
Total	1,483,620	1,121,455	1,083,687	1,095,826	1,052,529	1,214,887	-347,812 to -278,896	-24.8% to -19.9%	316,419 to 385,346	43.0% to 52.3%	-431,092 to -362,165	-29.1% to -24.4%	



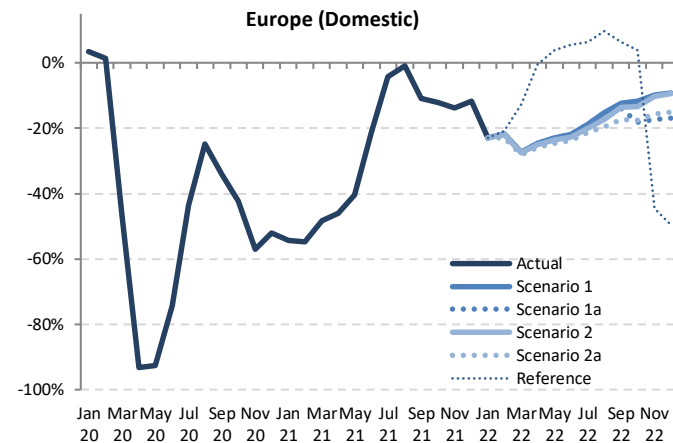


Passenger Number (thousand) - Europe International														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,202	7,859	-47,112	-85.7%	-46,769	-85.6%	-48,343
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276	-90.4%	-51,052
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490	-76.8%	-57,389
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737	635.1%	-67,310
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869	513.8%	-67,302
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377	344.9%	-71,180
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426	134.7%	-60,232
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741	88.8%	-53,278
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593	132.1%	-47,918
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797	205.2%	-36,850
November	57,498	57,945	6,965	-50,533	-87.9%	-50,979	-88.0%	58,084	33,680	-23,818	-41.4%	26,715	383.5%	-24,405
December	58,935	61,360	9,037	-49,898	-84.7%	-52,323	-85.3%	63,174	35,438	-23,497	-39.9%	26,401	292.1%	-27,736
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536	-85.7%	-156,784
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983	427.6%	-205,792
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760	114.9%	-161,427
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	110,462	-83,046	-42.9%	80,913	273.8%	-88,990
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	288,657	-568,265	-66.3%	64,120	28.6%	-612,993

Passenger Number (thousand) - Europe International														
Year	2022										2021			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	h-f	h/f-1
January	57,257	28,953	28,953	28,953	28,953	28,953	-26,018	-47.3%	21,094	268.4%	-28,304	-49.4%	-28,304	-49.4%
February	58,137	27,853	27,853	27,727	27,334	28,639	-23,928 to -23,409	-46.7% to -45.7%	22,529 to 23,048	468.9% to 479.7%	-30,803 to -30,284	-53.0% to -52.1%	-30,803 to -30,284	-53.0% to -52.1%
March	65,405	33,533	33,533	33,031	32,511	42,252	-27,378 to -26,355	-45.7% to -44.0%	26,329 to 27,352	425.9% to 442.5%	-32,895 to -31,872	-50.3% to -48.7%	-32,895 to -31,872	-50.3% to -48.7%
April	78,139	41,222	41,222	40,589	39,742	57,867	-30,770 to -29,290	-43.6% to -41.5%	31,944 to 33,242	409.6% to 428.6%	-38,397 to -36,916	-49.1% to -47.2%	-38,397 to -36,916	-49.1% to -47.2%
May	79,242	42,860	42,860	41,842	40,742	65,149	-35,694 to -33,576	-46.7% to -43.9%	30,147 to 32,264	284.5% to 304.5%	-38,499 to -36,382	-48.6% to -45.9%	-38,499 to -36,382	-48.6% to -45.9%
June	95,520	54,914	54,914	52,922	51,430	72,589	-32,702 to -29,218	-38.9% to -34.7%	31,595 to 35,079	159.3% to 176.9%	-44,090 to -40,606	-46.2% to -42.5%	-44,090 to -40,606	-46.2% to -42.5%
July	101,805	67,269	67,269	63,183	60,053	80,686	-31,163 to -23,946	-34.2% to -26.3%	22,724 to 29,940	60.9% to 80.2%	-41,752 to -34,535	-41.0% to -33.9%	-41,752 to -34,535	-41.0% to -33.9%
August	101,148	72,708	72,708	67,896	63,217	81,674	-28,771 to -19,280	-31.3% to -21.0%	19,118 to 28,609	43.4% to 64.9%	-37,931 to -28,440	-37.5% to -28.1%	-37,931 to -28,440	-37.5% to -28.1%
September	90,814	69,397	66,035	64,594	58,797	74,576	-24,213 to -13,612	-29.2% to -16.4%	19,105 to 29,706	48.1% to 74.8%	-32,018 to -21,417	-35.3% to -23.6%	-32,018 to -21,417	-35.3% to -23.6%
October	79,509	64,964	55,286	61,200	53,892	70,849	-27,184 to -12,112	-30.1% to -15.7%	12,548 to 23,620	30.3% to 57.1%	-25,616 to -14,544	-32.2% to -18.3%	-25,616 to -14,544	-32.2% to -18.3%
November	58,869	50,012	40,996	47,479	41,324	35,347	-16,502 to -7,486	-28.7% to -13.0%	7,317 to 16,332	21.7% to 48.5%	-17,873 to -8,857	-30.4% to -15.0%	-17,873 to -8,857	-30.4% to -15.0%
December	65,830	57,053	46,937	55,421	47,977	34,089	-11,997 to -1,882	-20.4% to -3.2%	11,499 to 21,615	32.4% to 61.0%	-18,892 to -8,777	-28.7% to -13.3%	-18,892 to -8,777	-28.7% to -13.3%
1Q	180,799	90,339	90,339	89,711	88,798	99,844	-77,323 to -75,782	-46.5% to -45.6%	69,952 to 71,493	371.2% to 379.4%	-92,001 to -90,460	-50.9% to -50.0%	-92,001 to -90,460	-50.9% to -50.0%
2Q	252,901	138,996	138,996	135,353	131,914	159,605	-99,166 to -92,083	-42.9% to -39.8%	93,685 to 100,767	245.1% to 263.6%	-120,987 to -113,904	-47.8% to -45.0%	-120,987 to -113,904	-47.8% to -45.0%
3Q	293,767	209,375	206,012	195,673	182,067	236,936	-84,146 to -56,838	-31.6% to -21.4%	60,946 to 88,255	50.3% to 72.9%	-111,701 to -84,393	-38.0% to -28.7%	-111,701 to -84,393	-38.0% to -28.7%
4Q	204,208	172,029	143,219	164,100	143,193	140,285	-50,315 to -21,480	-26.0% to -11.1%	32,731 to 61,567	29.6% to 55.7%	-61,014 to -32,179	-29.9% to -15.8%	-61,014 to -32,179	-29.9% to -15.8%
Total	931,675	610,739	578,567	584,837	545,972	672,670	-310,951 to -246,183	-36.3% to -28.7%	257,314 to 322,082	89.1% to 111.6%	-385,703 to -320,936	-41.4% to -34.4%	-385,703 to -320,936	-41.4% to -34.4%

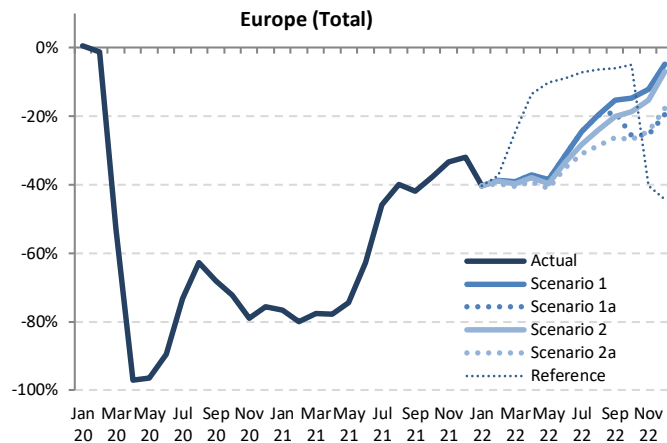


Passenger Number (thousand) - Europe Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%	-11,810	-53.4%
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%	-12,243	-55.8%
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%	-11,352	-47.1%
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%	-11,197	-45.1%
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%	-10,563	-40.4%
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%	-5,906	-21.2%
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%	-1,571	-5.4%
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%	-449	-1.6%
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%	-3,212	-11.6%
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,060	23,065	-3,196	-12.2%	7,890	52.0%	-2,994	-11.5%
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	20,207	-3,227	-13.8%	10,118	100.3%	-3,179	-13.6%
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,236	-2,694	-11.7%	9,241	84.1%	-2,540	-11.2%
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%	-35,406	-51.9%
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%	-27,666	-35.2%
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,355	-4,249	-5.2%	24,510	43.9%	-5,231	-6.1%
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,508	-9,117	-12.6%	67,250	75.2%	-8,714	-12.1%
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,485	-77,157	-25.3%	26,314	41.1%	-77,017	-25.3%



Passenger Number (thousand) - Europe Domestic												
Year												
Month	2022							Compared to 2021				
	Baseline f	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference -	Compared to 2019		Compared to 2021		Compared to Baseline	
							g-a	g/a-1	g-e	g/e-1	g-f	g/g-1
January	21,971	17,403	17,403	17,403	17,403	17,403	-5,155	-22.9%	7,111	69.1%	-4,569	-20.8%
February	22,478	16,761	16,761	16,747	16,535	16,974	-4,891 to -4,665	-22.8% to -21.8%	6,823 to 7,049	70.3% to 72.6%	-5,943 to -5,717	-26.4% to -25.4%
March	23,921	17,985	17,985	17,938	17,756	21,565	-6,955 to -6,725	-28.1% to -27.2%	4,996 to 5,226	39.2% to 41.0%	-6,165 to -5,936	-25.8% to -24.8%
April	24,478	18,570	18,570	18,486	18,265	24,503	-6,356 to -6,051	-25.8% to -24.6%	4,960 to 5,265	37.3% to 39.6%	-6,213 to -5,908	-25.4% to -24.1%
May	26,274	20,104	20,104	19,951	19,685	27,066	-6,389 to -5,970	-24.5% to -22.9%	4,127 to 4,546	26.5% to 29.2%	-6,589 to -6,170	-25.1% to -23.5%
June	28,059	21,776	21,776	21,540	21,242	29,413	-6,619 to -6,085	-23.8% to -21.8%	7,755 to -221	-3.4% to 10.2%	-6,817 to -6,283	-24.3% to -22.4%
July	29,667	23,461	23,461	23,147	22,764	30,773	-6,142 to -5,445	-21.2% to -18.8%	-4,920 to -4,223	-17.8% to -15.3%	-6,903 to -6,206	-23.3% to -20.8%
August	29,005	24,121	24,121	23,565	22,895	31,236	-5,590 to -4,364	-19.6% to -15.3%	-5,358 to -4,133	-19.0% to -14.6%	-6,109 to -4,884	-21.1% to -16.9%
September	27,958	24,028	23,551	23,650	22,630	29,124	-4,746 to -3,347	-17.3% to -12.2%	-1,788 to 390	-7.3% to 1.6%	-5,329 to -3,930	-19.1% to -14.1%
October	26,171	23,167	21,499	22,769	21,666	27,265	-4,762 to -3,094	-18.1% to -11.8%	-1,566 to 102	-6.8% to 0.4%	-4,672 to -3,304	-17.9% to -11.5%
November	23,594	21,151	19,393	21,053	19,764	13,005	-4,041 to -2,282	-17.2% to -9.7%	-814 to 944	-4.0% to 4.7%	-4,201 to -2,402	-17.8% to -10.4%
December	22,969	20,826	19,034	20,759	19,499	11,575	-3,895 to -2,104	-17.0% to -9.2%	-1,201 to 590	-5.9% to 2.9%	-3,934 to -2,143	-17.1% to -9.3%
1Q	68,370	52,149	52,149	52,088	51,694	55,941	-17,001 to -16,546	-24.7% to -24.1%	18,930 to 19,386	57.8% to 59.2%	-16,677 to -16,221	-24.4% to -23.7%
2Q	78,811	60,450	60,450	59,977	59,192	80,982	-19,365 to -18,106	-24.7% to -23.0%	8,332 to 9,590	16.4% to 18.9%	-19,619 to -18,361	-24.9% to -23.3%
3Q	86,630	71,610	71,133	70,363	68,289	91,133	-16,478 to -13,157	-19.4% to -15.5%	-12,066 to -8,745	-15.0% to -10.9%	-18,341 to -15,020	-21.2% to -17.3%
4Q	72,733	65,154	59,927	64,580	60,929	51,845	-12,698 to -7,580	-17.5% to -10.3%	-3,581 to 1,637	-5.6% to 2.6%	-12,807 to -7,589	-17.6% to -10.4%
Total	306,544	249,353	243,658	247,007	240,103	279,900	-64,540 to -55,289	-21.2% to -18.1%	12,617 to 21,668	5.5% to 9.6%	-66,442 to -57,191	-21.7% to -18.7%

Passenger Number (thousand) - Europe International + Domestic													
Year	2019		2020						2021				
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	77,528	78,142	77,947	419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-52.5%
April	95,133	97,621	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	18,382	67.5%
May	102,510	103,573	3,687	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	22,466	60.93%
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	11,931	-70,611	-62.6%	30,200	259.6%
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	32,764	101.6%
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	27,551	61.5%
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	28,955	82.4%
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	35,687	124.2%
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	53,887	-27,045	-33.4%	36,833	216.0%
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	55,674	-26,190	-32.0%	35,642	177.9%
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	242,798	51,609	-183,207	-78.0%	-138,046	-72.8%
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	71,047	393.8%
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.0%	89,270	79.6%
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	173,970	-92,163	-34.6%	108,163	164.4%
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-75.5%	1,206,153	516,142	-645,422	-55.6%	130,434	33.8%



Passenger Number (thousand) - Europe International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1		g-f	g/g-1
January	79,228	46,356	46,356	46,356	46,356	46,356	-31,173	-40.2%	28,205	155.4%		-32,873	-41.5%
February	80,615	44,614	44,614	44,475	43,869	45,613	-28,819 to -28,074	-39.6% to -38.6%	29,352 to 30,097	202.2% to 207.3%		-36,746 to -36,001	-45.6% to -44.7%
March	89,326	51,519	51,519	50,969	50,267	63,817	-34,333 to -33,081	-40.0% to -39.1%	31,325 to 32,577	165.4% to 172.0%		-39,602 to -37,808	-43.7% to -42.3%
April	102,617	59,793	59,793	59,075	58,007	82,370	-37,126 to -35,340	-49.6% to -37.1%	36,904 to 38,690	174.9% to 183.3%		-44,610 to -42,824	-43.5% to -41.7%
May	105,516	62,963	62,963	61,793	60,427	92,215	-42,083 to -39,547	-41.1% to -38.6%	34,274 to 36,810	131.1% to 140.7%		-45,088 to -42,552	-42.7% to -40.9%
June	123,579	76,690	76,690	74,462	72,672	102,002	-39,321 to -35,303	-35.1% to -31.3%	40,840 to 34,858	73.7% to 83.3%		-50,907 to -46,889	-41.2% to -37.3%
July	131,471	90,730	90,730	86,330	82,817	111,459	-37,305 to -29,392	-31.1% to -24.5%	17,804 to 25,717	27.4% to 39.6%		-48,655 to -40,741	-37.0% to -31.0%
August	130,153	96,829	96,829	91,461	86,113	112,910	-34,360 to -23,644	-28.5% to -19.6%	13,760 to 24,476	19.0% to 38.6%		-44,041 to -33,324	-33.8% to -25.0%
September	118,772	93,425	89,586	88,245	81,426	103,700	-28,959 to -16,960	-26.2% to -15.4%	17,317 to 29,316	27.0% to 45.7%		-37,346 to -25,347	-31.4% to -21.3%
October	105,680	88,132	76,785	83,968	75,558	98,114	-27,779 to -15,206	-26.9% to -14.7%	11,148 to 23,722	17.3% to 36.8%		-30,121 to -17,548	-28.5% to -16.6%
November	82,463	71,163	60,389	68,532	61,088	48,352	-20,542 to -9,708	-25.4% to -12.1%	6,503 to 17,277	12.1% to 32.1%		-22,074 to -11,300	-26.8% to -13.7%
December	88,798	77,878	65,972	76,180	67,475	45,665	-15,892 to -3,986	-19.4% to -4.9%	10,298 to 22,205	18.5% to 39.9%		-22,827 to -10,920	-25.7% to -12.3%
1Q	249,169	142,488	142,488	141,799	140,491	155,785	-94,325 to -92,328	-40.2% to -39.3%	88,882 to 90,879	172.2% to 176.1%		-108,678 to -106,681	-43.6% to -42.8%
2Q	331,712	199,446	199,446	195,330	191,106	276,587	-118,530 to -110,190	-38.3% to -35.6%	102,017 to 110,358	114.5% to 123.9%		-140,606 to -132,266	-42.4% to -39.9%
3Q	380,397	280,985	277,145	266,036	250,355	328,068	-100,624 to -69,995	-28.7% to -19.9%	48,880 to 79,509	24.3% to 39.5%		-130,042 to -99,412	-34.2% to -26.1%
4Q	276,941	237,173	203,146	228,680	204,122	192,130	-62,987 to -28,960	-23.7% to -10.9%	29,176 to 63,203	16.8% to 36.3%		-77,395 to -39,768	-26.6% to -14.1%
Total	1,238,219	860,092	822,225	831,844	786,074	952,571	-375,490 to -301,472	-32.3% to -26.0%	269,932 to 343,950	52.3% to 66.6%		-452,145 to -378,127	-36.5% to -30.5%

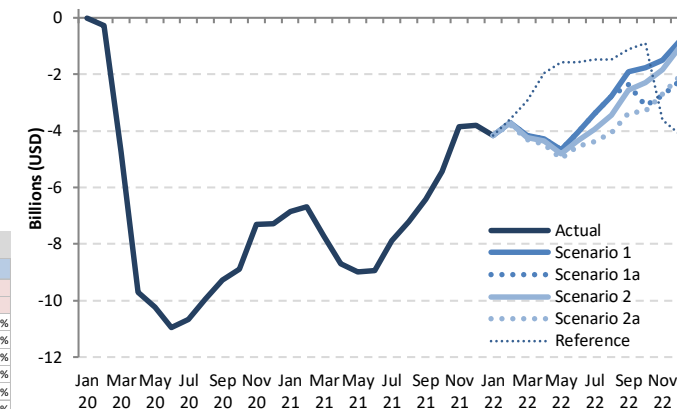
Passenger revenue (USD, million) - Europe International

Year	2019		2020						2021					
	Baseline		Estimated		Compared to 2019		Compared to Baseline		Baseline		Estimated		Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	8,107	8,212	8,081	-26	-0.3%	-131	-1.6%	8,253	1,248	-6,859	-84.6%	-6,833	-84.6%	-7,005
February	7,484	7,926	7,212	-271	-3.6%	-714	-9.0%	8,033	813	-6,671	-89.1%	-6,400	-88.7%	-7,220
March	8,721	9,019	3,978	-4,743	-54.4%	-5,041	-55.9%	9,072	1,013	-7,708	-88.4%	-2,965	-74.5%	-8,058
April	9,880	10,209	181	-9,699	-98.2%	-10,028	-98.2%	10,518	1,193	-8,688	-87.9%	1,012	58.7%	-9,325
May	10,507	10,719	266	-10,241	-97.5%	-10,453	-97.5%	10,860	1,532	-8,975	-85.4%	1,266	476.0%	-9,328
June	11,543	11,987	601	-10,942	-94.8%	-11,386	-95.0%	12,445	2,612	-8,930	-77.4%	2,011	334.6%	-9,832
July	12,562	13,012	1,897	-10,665	-84.9%	-11,115	-85.4%	13,489	4,672	-7,890	-62.8%	2,775	146.3%	-8,817
August	12,687	13,066	2,755	-9,932	-78.3%	-10,311	-78.9%	13,497	5,477	-7,210	-56.8%	2,722	98.8%	-8,020
September	11,373	11,704	2,100	-9,273	-81.5%	-9,604	-82.1%	12,047	4,943	-6,430	-56.5%	2,843	135.4%	-7,104
October	10,658	10,776	1,773	-8,885	-83.4%	-9,002	-83.5%	10,946	5,215	-5,443	-51.1%	3,442	194.1%	-5,731
November	8,352	8,429	1,055	-7,296	-87.4%	-7,374	-87.5%	8,544	4,506	-3,845	-46.0%	3,451	327.0%	-4,038
December	8,652	8,955	1,375	-7,277	-84.1%	-7,580	-84.7%	9,258	4,838	-3,814	-44.1%	3,463	252.0%	-4,420
1Q	24,312	25,157	19,272	-5,040	-20.7%	-5,885	-23.4%	25,357	3,074	-21,238	-87.4%	-16,198	-84.1%	-22,284
2Q	31,930	32,915	1,048	-30,882	-96.7%	-31,867	-96.8%	33,822	5,337	-26,593	-83.3%	4,289	409.2%	-28,486
3Q	36,622	37,782	6,753	-29,870	-81.6%	-31,030	-82.1%	39,033	15,092	-21,530	-58.8%	8,340	123.5%	-23,941
4Q	27,661	28,160	4,203	-23,458	-84.8%	-23,956	-85.1%	28,748	14,559	-13,102	-47.4%	10,356	246.4%	-14,189
Total	120,525	124,014	31,275	-89,249	-74.1%	-92,738	-74.8%	126,961	38,062	-82,463	-68.4%	6,787	21.7%	-88,899

Passenger revenue (USD, million) - Europe International

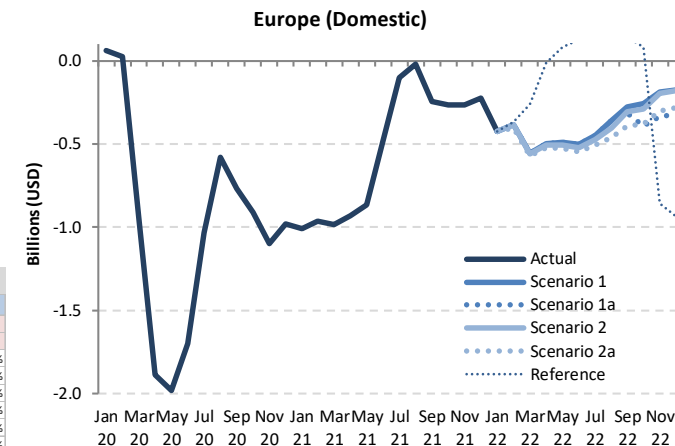
Year	2022							2021				Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	8,379	3,936	3,936	3,936	3,936	3,936	-	-4,171	-51.4%	2,688	215.4%	-4,443	-53.0%
February	8,284	3,780	3,780	3,763	3,710	3,887	-	-3,774 to -3,704	-50.4% to -49.5%	2,897 to 2,967	356.5% to 365.2%	-4,574 to -4,504	-55.2% to -54.4%
March	9,255	4,557	4,557	4,488	4,417	5,775	-	-4,304 to -4,163	-49.3% to -47.7%	3,404 to 3,544	336.0% to 349.8%	-4,837 to -4,697	-52.3% to -50.8%
April	10,928	5,604	5,604	5,517	5,401	7,928	-	-4,479 to -4,276	-45.3% to -43.3%	4,208 to 4,411	352.8% to 369.8%	-5,527 to -5,324	-50.6% to -48.7%
May	11,111	5,829	5,829	5,689	5,538	8,948	-	-4,968 to -4,678	-47.3% to -44.5%	4,007 to 4,297	261.6% to 280.6%	-5,573 to -5,282	-50.2% to -47.5%
June	13,031	7,469	7,469	7,196	6,992	9,968	-	-4,551 to -4,074	-39.4% to -35.3%	4,380 to 4,857	167.7% to 185.9%	-6,039 to -5,562	-46.3% to -42.7%
July	14,094	9,164	9,164	8,602	8,172	11,083	-	-4,390 to -3,398	-34.9% to -27.1%	3,500 to 4,492	74.9% to 96.1%	-5,922 to -4,930	-42.0% to -35.0%
August	14,045	9,916	9,916	9,254	8,609	11,220	-	-4,078 to -2,771	-32.1% to -21.8%	3,132 to 4,439	57.2% to 81.1%	-5,436 to -4,129	-38.7% to -29.4%
September	12,502	9,469	9,008	8,808	8,010	10,245	-	-3,363 to -1,904	-29.6% to -16.7%	3,066 to 4,526	62.0% to 91.6%	-4,493 to -3,033	-35.9% to -24.3%
October	11,204	8,880	7,538	8,361	7,350	9,751	-	-3,308 to -1,778	-31.0% to -16.7%	2,135 to 3,665	40.9% to 70.3%	-3,854 to -2,323	-34.4% to -20.7%
November	8,722	6,856	5,591	6,506	5,649	4,749	-	-2,760 to -1,496	-33.0% to -17.9%	1,085 to 2,350	24.1% to 52.1%	-3,131 to -1,866	-35.9% to -21.4%
December	9,648	7,829	6,405	7,611	6,572	4,543	-	-2,246 to -822	-26.0% to -9.5%	1,568 to 2,991	32.4% to 61.8%	-3,243 to -1,819	-33.6% to -18.9%
1Q	25,918	12,274	12,274	12,187	12,063	13,598	-	-12,249 to -12,038	-50.4% to -49.5%	8,989 to 9,200	292.5% to 299.3%	-13,855 to -13,644	-53.5% to -52.6%
2Q	35,071	18,902	18,902	18,402	17,932	26,839	-	-13,998 to -13,028	-43.8% to -40.8%	12,595 to 13,566	236.0% to 254.2%	-17,139 to -16,168	-48.9% to -46.1%
3Q	40,641	28,549	28,088	26,664	24,791	32,548	-	-11,831 to -8,073	-32.3% to -22.0%	9,699 to 13,456	64.3% to 89.2%	-15,851 to -12,093	-39.0% to -29.8%
4Q	29,574	23,565	19,535	22,478	19,572	19,043	-	-8,126 to -4,096	-29.4% to -14.8%	4,975 to 9,006	34.2% to 61.9%	-10,039 to -6,009	-33.9% to -20.3%
Total	131,204	83,289	78,798	79,732	74,357	92,027	-	-46,168 to -37,235	-38.3% to -30.9%	36,295 to 45,227	95.4% to 118.8%	-56,847 to -47,914	-43.3% to -36.5%

Europe (International)



Passenger revenue (USD, million) - Europe Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971	-53.4%
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007	-55.8%
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933	-47.1%
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921	-45.7%
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868	-40.4%
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486	-21.2%
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129	-5.4%
August	2,342	2,339	1,763	-579	-24.7%	-576	-24.6%	2,360	2,323	-37	-1.6%	560	31.8%	-37	-1.6%
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-243	-10.8%	523	35.2%	-264	-11.6%
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-263	-12.2%	649	52.0%	-246	-11.5%
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,661	-265	-13.8%	832	100.3%	-261	-13.6%
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,664	-221	-11.7%	760	84.1%	-209	-11.2%
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911	-51.9%
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275	-35.2%
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-363	-5.2%	2,015	43.9%	-430	-6.1%
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,221	-750	-12.6%	2,240	75.2%	-716	-12.1%
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,703	-6,343	-25.3%	5,452	41.1%	-6,332	-25.3%

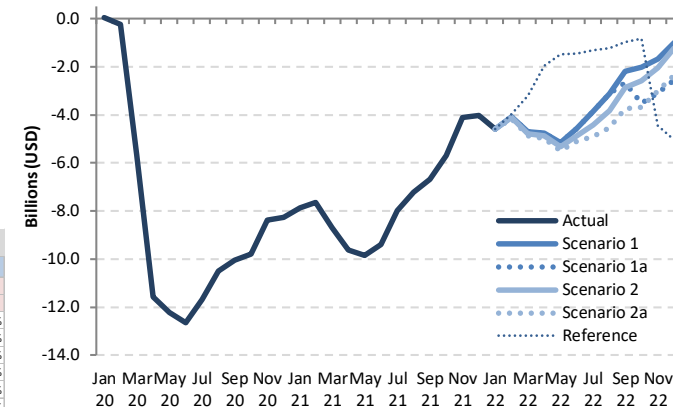
Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	
	f		g				g-a	g/a-1	g-e	g/e-1
January	1,806	1,431	1,431	1,431	1,431	1,431	-424	-22.9%	585	69.1%
February	1,848	1,378	1,378	1,377	1,359	1,395	-402 to -384	-22.8% to -21.8%	561 to 580	70.3% to 72.6%
March	1,967	1,479	1,479	1,475	1,460	1,773	-572 to -553	-28.1% to -27.2%	411 to 430	39.2% to 41.0%
April	2,012	1,527	1,527	1,520	1,502	2,015	-523 to -497	-25.8% to -24.6%	408 to 433	37.3% to 39.6%
May	2,160	1,653	1,653	1,640	1,618	2,225	-525 to -491	-24.5% to -22.9%	339 to 374	26.5% to 29.2%
June	2,307	1,790	1,790	1,771	1,746	2,418	-544 to -500	-23.8% to -21.8%	-62 to -18	-3.4% to -1.0%
July	2,439	1,929	1,929	1,903	1,872	2,530	-505 to -448	-21.2% to -18.8%	-404 to -347	-17.8% to -15.3%
August	2,385	1,983	1,983	1,937	1,882	2,568	-460 to -359	-19.6% to -15.3%	-441 to -340	-19.0% to -14.6%
September	2,299	1,975	1,936	1,944	1,861	2,394	-390 to -275	-17.3% to -12.2%	-147 to -32	-7.3% to -1.6%
October	2,152	1,905	1,768	1,872	1,781	2,242	-392 to -254	-18.1% to -11.8%	-129 to 8	-6.8% to 0.4%
November	1,940	1,739	1,594	1,731	1,625	1,069	-332 to -188	-17.2% to -9.7%	-67 to 78	-4.0% to 4.7%
December	1,888	1,712	1,565	1,707	1,603	952	-320 to -173	-17.0% to -9.2%	-99 to 49	-5.9% to 2.9%
1Q	5,621	4,287	4,287	4,282	4,250	4,599	-1,398 to -1,360	-24.7% to -24.1%	1,556 to 1,594	57.8% to 59.2%
2Q	6,479	4,970	4,970	4,931	4,866	6,658	-1,592 to -1,489	-24.7% to -23.0%	685 to 788	16.4% to 18.9%
3Q	7,122	5,887	5,848	5,785	5,614	7,492	-1,355 to -1,082	-19.4% to -15.5%	-992 to -719	-15.0% to -10.9%
4Q	5,980	5,356	4,927	5,309	5,009	4,262	-1,044 to -615	-17.5% to -10.3%	-294 to 135	-5.6% to 2.6%
Total	25,203	20,501	20,032	20,308	19,740	23,012	-5,306 to -4,546	-21.2% to -18.1%	1,037 to 1,798	5.5% to 9.6%





Passenger revenue (USD, million) - Europe International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,962	10,046	9,998	37	0.4%	-48	-0.5%	10,070	2,094	-7,868	-79.0%	-7,904	-79.1%	-7,976	-79.2%
February	9,245	9,687	8,999	-246	-2.7%	-688	-7.1%	9,838	1,611	-7,634	-82.6%	-7,388	-82.1%	-8,227	-83.6%
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	-54.1%	11,054	2,062	-8,690	-80.8%	-3,003	-59.3%	-8,992	-81.3%
April	11,905	12,236	318	-11,587	-97.3%	-11,918	-97.4%	12,532	2,287	-9,618	-80.8%	1,969	619.9%	-10,245	-81.8%
May	12,650	12,860	427	-12,223	-96.6%	-12,433	-96.7%	13,008	2,811	-9,840	-77.8%	2,384	558.0%	-10,197	-78.4%
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	-91.7%	14,739	4,421	-9,413	-68.0%	3,230	271.2%	-10,318	-70.0%
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	-78.9%	15,894	6,948	-7,991	-53.5%	3,707	114.4%	-8,946	-56.3%
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	-70.7%	15,856	7,800	-7,229	-48.1%	3,282	72.6%	-8,057	-50.8%
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	-74.3%	14,319	6,951	-6,673	-49.0%	3,366	93.9%	-7,368	-51.5%
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	-76.6%	13,089	7,112	-5,705	-44.5%	4,091	135.4%	-5,977	-45.7%
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	-81.8%	10,467	6,167	-4,111	-40.0%	4,283	227.2%	-4,299	-41.1%
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	-78.9%	11,130	6,501	-4,035	-38.3%	4,223	185.3%	-4,629	-41.6%
1Q	29,959	30,757	24,062	-5,897	-19.7%	-6,694	-21.8%	30,962	5,767	-24,192	-80.7%	-18,295	-76.0%	-25,194	-81.4%
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	-95.1%	40,278	9,518	-28,870	-75.2%	7,583	391.7%	-30,760	-76.4%
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	-74.6%	46,069	21,699	-21,893	-50.2%	10,355	91.3%	-24,371	-52.9%
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	-78.9%	34,686	19,781	-13,851	-41.2%	12,596	175.3%	-14,905	-43.0%
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	-70.1%	151,996	56,765	-88,806	-61.0%	12,239	27.5%	-95,231	-62.7%

Europe (Total)



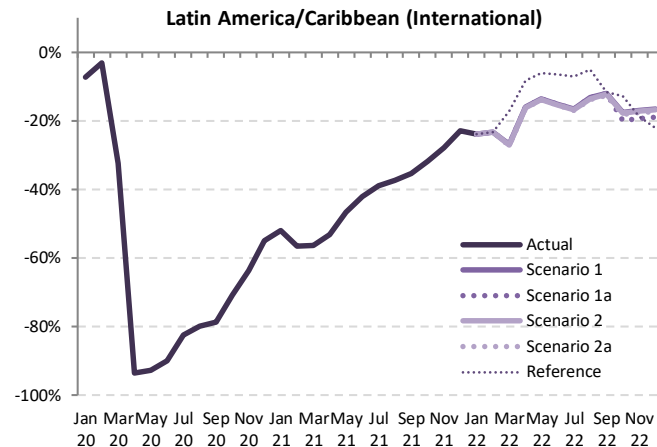
Passenger revenue (USD, million) - Europe International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	10,186	5,367	5,367	5,367	5,367	5,367	-4,595	-46.1%	3,273	156.3%	-4,819	-47.3%	-4,819	
February	10,132	5,158	5,158	5,140	5,069	5,282	-4,176 to -4,087	-45.2% to -44.2%	3,458 to 3,547	214.6% to 220.2%	-5,063 to -4,974	-50.0% to -49.1%	-5,063 to -4,974	
March	11,221	6,036	6,036	5,963	5,877	7,548	-4,876 to -4,716	-45.3% to -43.9%	3,815 to 3,974	185.0% to 192.7%	-5,344 to -5,185	-47.6% to -46.2%	-5,344 to -5,185	
April	12,941	7,131	7,131	7,037	6,903	9,942	-5,002 to -4,774	-42.0% to -40.1%	4,616 to 4,844	201.9% to 211.8%	-6,038 to -5,810	-46.7% to -44.9%	-6,038 to -5,810	
May	13,271	7,482	7,482	7,329	7,157	11,168	-5,494 to -5,169	-43.4% to -40.9%	4,346 to 4,671	154.6% to 166.2%	-6,114 to -5,790	-46.1% to -43.6%	-6,114 to -5,790	
June	15,338	9,259	9,259	8,967	8,738	12,387	-5,095 to -4,574	-36.8% to -33.1%	4,318 to 4,839	97.7% to 109.5%	-6,600 to -6,079	-43.0% to -39.6%	-6,600 to -6,079	
July	16,533	11,093	11,093	10,505	10,044	13,613	-4,895 to -3,846	-32.8% to -25.7%	3,096 to 4,145	44.6% to 59.7%	-6,490 to -5,441	-39.3% to -32.9%	-6,490 to -5,441	
August	16,430	11,899	11,899	11,191	10,491	13,788	-4,538 to -3,130	-30.2% to -20.8%	2,692 to 4,099	34.5% to 52.6%	-5,938 to -4,531	-36.1% to -27.6%	-5,938 to -4,531	
September	14,801	11,444	10,944	10,752	9,870	12,639	-3,754 to -2,179	-27.6% to -16.0%	2,919 to 4,494	42.0% to 64.6%	-4,931 to -3,356	-33.3% to -22.7%	-4,931 to -3,356	
October	13,355	10,785	9,906	10,233	9,131	11,993	-3,686 to -2,032	-28.8% to -15.9%	2,019 to 3,673	28.4% to 51.6%	-4,224 to -2,570	-31.6% to -19.2%	-4,224 to -2,570	
November	10,662	8,595	7,186	8,237	7,274	5,818	-3,092 to -1,683	-30.1% to -16.4%	1,018 to 2,427	16.5% to 39.4%	-3,476 to -2,067	-32.6% to -19.4%	-3,476 to -2,067	
December	11,536	9,541	7,970	9,318	8,175	5,495	-2,567 to -995	-24.4% to -9.4%	1,469 to 3,040	22.6% to 46.8%	-3,566 to -1,995	-30.9% to -17.3%	-3,566 to -1,995	
1Q	31,539	16,561	16,561	16,470	16,313	18,197	-13,647 to -13,398	-45.6% to -44.7%	10,545 to 10,794	182.8% to 187.2%	-15,226 to -14,978	-48.3% to -47.5%	-15,226 to -14,978	
2Q	41,550	23,872	23,872	23,333	22,798	33,497	-15,590 to -14,516	-40.6% to -37.8%	13,280 to 14,354	139.5% to 150.8%	-18,752 to -17,678	-45.1% to -42.5%	-18,752 to -17,678	
3Q	47,764	34,436	33,936	32,449	30,405	40,040	-13,186 to -9,155	-30.2% to -21.0%	8,707 to 12,738	40.1% to 58.7%	-17,358 to -13,328	-36.3% to -27.9%	-17,358 to -13,328	
4Q	35,553	28,921	24,462	27,788	24,581	23,305	-9,170 to -4,711	-27.3% to -14.0%	4,681 to 9,140	23.7% to 46.2%	-11,092 to -6,633	-31.2% to -18.7%	-11,092 to -6,633	
Total	156,406	103,790	98,831	100,039	94,097	115,039	-51,474 to -41,781	-35.4% to -28.7%	37,332 to 47,025	65.8% to 82.8%	-62,309 to -52,616	-39.8% to -33.6%	-62,309 to -52,616	

Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
Total 2020	-54.0%	-61.2%	-50.1%	-199,269	-57.8%	-82,054	-69.2%	-117,215	-51.9%	-26,435	-16,609	-9,827
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.9%	-27.1%	-7.1%	-13,139	-15.1%	-10,155	-35.5%	-2,984	-5.1%	-2,401	-2,141	-260
Total 2021	-29.8%	-42.0%	-23.2%	-122,025	-35.4%	-66,376	-55.9%	-55,649	-24.6%	-18,462	-13,750	-4,712
1Q 2022	-11.2% to -11.1%	-24.8% to -24.7%	-3.2% to -3.2%	-12,296 to -11,633	-14.2% to -13.4%	-10,336 to -10,083	-33.0% to -32.2%	-1,960 to -1,549	-3.5% to -2.8%	-2,354 to -2,270	-2,174 to -2,125	-179 to -145
2Q 2022	-6.0% to -5.6%	-15.2% to -14.9%	-1.0% to -0.5%	-7,795 to -6,440	-9.4% to -7.7%	-7,006 to -6,400	-23.9% to -21.9%	-790 to -40	-1.5% to -0.1%	-1,548 to -1,366	-1,485 to -1,365	-63 to -1
3Q 2022	-7.0% to -6.5%	-14.6% to -14.1%	-3.2% to -2.8%	-8,678 to -7,116	-9.9% to -8.1%	-6,579 to -5,773	-22.4% to -19.6%	-2,098 to -1,343	-3.6% to -2.3%	-1,642 to -1,420	-1,461 to -1,302	-181 to -118
4Q 2022	-11.2% to -8.9%	-19.4% to -16.9%	-7.1% to -4.8%	-11,649 to -8,835	-13.4% to -10.2%	-7,659 to -6,231	-26.7% to -21.8%	-3,990 to -2,604	-6.9% to -4.5%	-1,988 to -1,588	-1,647 to -1,361	-342 to -226
Total 2022	-8.7% to -8.0%	-18.4% to -17.8%	-3.4% to -2.8%	-39,273 to -34,024	-11.4% to -9.9%	-31,071 to -28,487	-26.2% to -24.0%	-8,202 to -5,537	-3.6% to -2.4%	-7,375 to -6,644	-6,663 to -6,153	-712 to -490



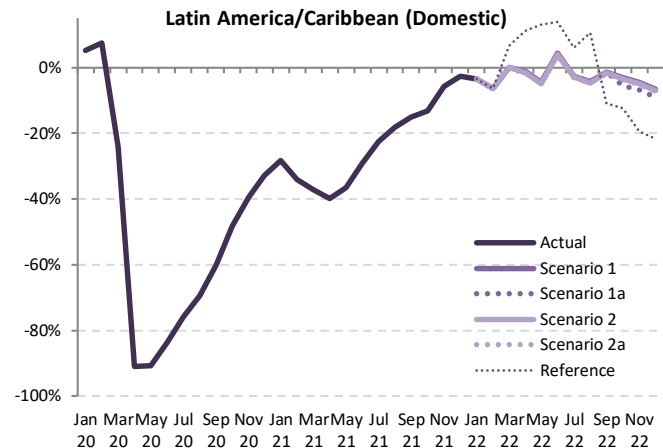
Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,827	13,550	12,812	-1,015	-7.3%	-738	-5.4%	13,405	6,630	-7,197	-52.1%	-6,182	-48.3%	-6,776	-50.5%
February	12,248	12,416	11,857	-391	-3.2%	-559	-4.5%	12,312	5,329	-6,919	-56.5%	-6,529	-55.1%	-6,984	-56.7%
March	13,518	13,266	9,147	-4,371	-32.3%	-4,119	-31.1%	12,957	5,899	-7,619	-56.4%	-3,248	-35.5%	-7,058	-54.5%
April	12,190	12,560	794	-11,396	-93.5%	-11,766	-93.7%	12,830	5,699	-6,492	-53.3%	4,905	617.8%	-7,131	-55.6%
May	11,806	12,262	857	-10,950	-92.7%	-11,405	-93.0%	12,652	6,310	-5,496	-46.6%	5,453	636.7%	-6,342	-50.1%
June	11,853	12,246	1,185	-10,668	-90.0%	-11,061	-90.3%	12,528	6,866	-4,987	-42.1%	5,681	479.5%	-5,662	-45.2%
July	12,827	13,124	2,242	-10,585	-82.5%	-10,883	-82.9%	13,375	7,834	-4,992	-38.9%	5,593	249.5%	-5,541	-41.4%
August	12,223	12,663	2,464	-9,759	-79.8%	-10,198	-80.5%	13,053	7,663	-4,560	-37.3%	5,198	210.9%	-5,391	-41.3%
September	10,508	11,036	2,235	-8,273	-78.7%	-8,801	-79.8%	11,357	6,791	-3,717	-35.4%	4,556	203.9%	-4,566	-40.2%
October	10,924	10,837	3,189	-7,735	-70.8%	-7,649	-70.6%	11,160	7,457	-3,467	-31.7%	4,268	133.8%	-3,703	-33.2%
November	11,650	11,478	4,237	-7,413	-63.6%	-7,241	-63.1%	11,922	8,418	-3,232	-27.7%	4,181	98.7%	-3,504	-29.4%
December	13,289	13,129	5,986	-7,304	-55.0%	-7,143	-54.4%	13,634	10,257	-3,032	-22.8%	4,272	71.4%	-3,377	-24.8%
1Q	39,592	39,232	33,816	-5,776	-14.6%	-5,416	-13.8%	38,674	17,857	-21,735	-54.9%	-15,959	-47.2%	-20,818	-53.8%
2Q	35,850	37,067	2,835	-33,015	-92.1%	-34,232	-92.4%	38,010	18,875	-16,975	-47.4%	16,039	565.7%	-19,136	-50.3%
3Q	35,558	36,823	6,941	-28,617	-80.5%	-29,883	-81.2%	37,785	22,288	-13,269	-37.3%	15,348	221.1%	-15,497	-41.0%
4Q	35,863	35,445	13,412	-22,451	-62.6%	-22,033	-62.2%	36,716	26,132	-9,731	-27.1%	12,720	94.8%	-10,584	-28.8%
Total	146,863	148,565	57,003	-89,859	-61.2%	-91,564	-61.6%	151,186	85,152	-61,711	-42.0%	28,148	49.4%	-66,034	-43.7%



Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	13,271	10,533	10,533	10,533	10,533	10,533	-3,294	-23.8%	3,903	58.9%	-2,738	-20.6%
February	12,292	9,395	9,395	9,395	9,395	9,395	-2,853 to -2,853	-23.3% to -23.3%	4,066 to 4,066	76.3% to 76.3%	-2,897 to -2,897	-23.6% to -23.6%
March	12,696	9,879	9,879	9,856	9,841	11,198	-3,677 to -3,639	-27.2% to -26.9%	3,942 to 3,980	66.8% to 67.5%	-2,855 to -2,817	-22.5% to -22.2%
April	13,156	10,243	10,243	10,222	10,207	11,188	-1,983 to -1,947	-16.3% to -16.0%	4,508 to 4,544	79.1% to 79.7%	-2,949 to -2,913	-22.4% to -22.1%
May	13,101	10,208	10,208	10,188	10,174	11,090	-1,632 to -1,599	-13.8% to -13.5%	3,864 to 3,898	61.2% to 61.8%	-2,927 to -2,894	-22.3% to -22.1%
June	12,876	10,063	10,063	10,038	10,021	11,080	-1,832 to -1,790	-15.5% to -15.1%	3,155 to 3,197	46.0% to 46.6%	-2,855 to -2,813	-22.2% to -21.8%
July	13,670	10,704	10,704	10,676	10,651	11,932	-2,173 to -2,123	-16.9% to -16.5%	2,819 to 2,870	36.0% to 36.6%	-3,016 to -2,966	-22.1% to -21.7%
August	13,510	10,599	10,599	10,570	10,542	11,598	-1,681 to -1,624	-13.8% to -13.3%	2,879 to 2,936	37.6% to 38.3%	-2,968 to -2,911	-22.0% to -21.5%
September	11,767	9,244	9,238	9,216	9,187	9,295	-1,321 to -1,264	-12.6% to -12.0%	2,396 to 2,453	35.3% to 36.1%	-2,580 to -2,523	-21.9% to -21.4%
October	11,438	9,008	8,753	8,980	8,944	9,532	-2,170 to -1,916	-19.9% to -17.5%	1,297 to 1,551	17.4% to 20.8%	-2,685 to -2,430	-23.5% to -21.2%
November	12,279	9,684	9,398	9,653	9,605	9,463	-2,252 to -1,966	-19.3% to -16.9%	980 to 1,266	11.6% to 15.0%	-2,881 to -2,595	-23.5% to -21.1%
December	14,053	11,099	10,764	11,064	10,996	10,342	-2,526 to -2,191	-19.0% to -16.5%	506 to 841	4.9% to 8.2%	-3,289 to -2,954	-23.4% to -21.0%
1Q	38,260	29,807	29,807	29,784	29,769	31,126	-9,823 to -9,785	-24.8% to -24.7%	11,912 to 11,950	66.7% to 66.9%	-8,491 to -8,453	-22.2% to -22.1%
2Q	39,133	30,514	30,514	30,448	30,429	33,358	-5,448 to -5,336	-15.2% to -14.9%	11,527 to 11,639	61.1% to 61.7%	-8,731 to -8,619	-22.3% to -22.0%
3Q	38,947	30,547	30,541	30,462	30,382	32,825	-5,175 to -5,010	-14.6% to -14.1%	8,094 to 8,259	36.3% to 37.1%	-8,564 to -8,400	-22.0% to -21.6%
4Q	37,771	29,791	28,915	29,697	29,545	29,338	-6,948 to -6,073	-19.4% to -16.9%	2,783 to 3,658	10.7% to 14.0%	-8,855 to -7,980	-23.4% to -21.1%
Total	154,110	120,658	119,777	120,391	120,098	126,647	-27,086 to -26,204	-18.4% to -17.8%	34,625 to 35,507	40.7% to 41.7%	-34,333 to -33,451	-22.3% to -21.7%



Seat Capacity (thousand) - Latin America/Caribbean Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	24,160	25,004	25,411	1,250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384	-32.6%
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008	-39.2%
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234	-44.1%
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067	-45.7%
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168	-41.6%
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583	-38.2%
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757	-29.0%
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086	-23.9%
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571	-22.6%
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063	-19.8%
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980	-12.1%
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,731	-641	-2.6%	7,354	44.9%	-2,032	-7.9%
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626	-38.6%
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818	-41.8%
3Q	70,766	73,526	22,140	-48,626	-68.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413	-25.2%
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,778	-5,046	-7.1%	23,330	55.0%	-10,075	-13.3%
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,749	-64,117	-23.2%	74,108	53.8%	-88,933	-29.6%

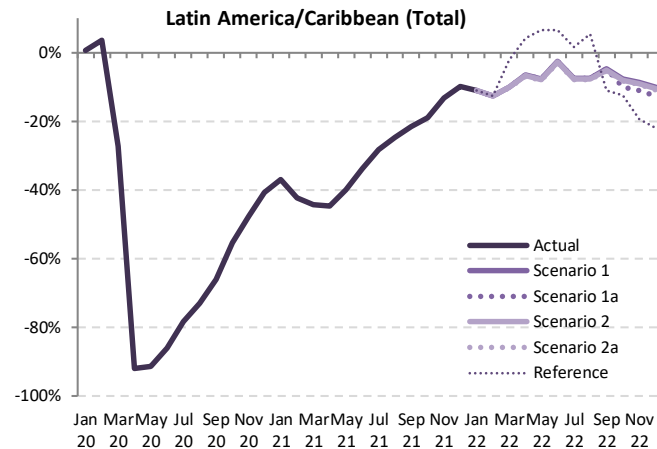


Seat Capacity (thousand) - Latin America/Caribbean Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	26,517	23,305	23,305	23,305	23,305	23,305	-855	-3.5%	5,985	34.6%	-3,212	-12.1%
February	23,700	19,854	19,854	19,854	19,854	19,854	-1,334 to -1,334	-6.3% to -6.3%	5,888 to 5,888	42.2% to 42.2%	-3,846 to -3,846	-16.2% to -16.2%
March	26,895	22,717	22,717	22,683	22,669	24,207	-15 to 33	-0.1% to 0.1%	8,409 to 8,458	59.0% to 59.3%	-4,226 to -4,178	-15.7% to -15.5%
April	25,436	21,623	21,623	21,559	21,533	24,331	-357 to -267	-1.6% to -1.2%	8,384 to 8,474	63.8% to 64.5%	-3,903 to -3,813	-15.3% to -15.0%
May	25,256	21,501	21,501	21,438	21,407	25,490	-1,116 to -1,022	-5.0% to -4.5%	7,115 to 7,209	49.8% to 50.4%	-3,849 to -3,755	-15.2% to -14.9%
June	26,720	22,782	22,782	22,714	22,674	24,856	843 to 951	3.9% to 4.4%	7,200 to 7,308	46.5% to 47.2%	-4,045 to -3,937	-15.1% to -14.7%
July	28,041	23,944	23,944	23,867	23,826	26,055	-749 to -630	-3.0% to -2.6%	4,798 to 4,916	25.2% to 25.8%	-4,216 to -4,097	-15.0% to -14.6%
August	26,486	22,653	22,653	22,578	22,541	26,205	-1,133 to -1,021	-4.8% to -4.3%	3,178 to 3,291	16.4% to 17.0%	-3,945 to -3,833	-14.9% to -14.5%
September	25,972	22,221	22,217	22,150	22,116	20,078	-401 to -296	-1.8% to -1.3%	2,996 to 3,101	15.7% to 16.2%	-3,856 to -3,751	-14.8% to -14.4%
October	26,633	22,805	22,252	22,730	22,690	20,631	-1,291 to -738	-5.5% to -3.1%	1,794 to 2,347	8.8% to 11.5%	-4,381 to -3,828	-16.5% to -14.4%
November	25,538	21,881	21,338	21,809	21,761	18,445	-1,571 to -1,028	-6.9% to -4.5%	-251 to 292	-1.2% to 1.4%	-4,200 to -3,656	-16.4% to -14.3%
December	26,538	22,758	22,184	22,682	22,621	19,098	-2,188 to -1,614	-9.0% to -6.6%	-1,547 to -973	-6.5% to -4.1%	-4,355 to -3,780	-16.4% to -14.2%
1Q	77,112	65,876	65,876	65,842	65,828	67,367	-2,204 to -2,156	-3.2% to -3.2%	20,283 to 20,331	44.5% to 44.6%	-11,284 to -11,235	-14.6% to -14.6%
2Q	77,412	65,906	65,906	65,711	65,614	74,677	-630 to -338	-1.0% to -0.5%	22,699 to 22,991	52.9% to 53.6%	-11,798 to -11,505	-15.2% to -14.9%
3Q	80,500	68,819	68,815	68,594	68,483	72,338	-2,283 to -1,947	-3.2% to -2.8%	10,972 to 11,307	19.1% to 19.7%	-12,017 to -11,682	-14.9% to -14.5%
4Q	78,709	67,445	65,773	67,221	67,072	58,174	-5,051 to -3,379	-7.1% to -4.8%	-4 to 1,667	0.0% to 2.5%	-12,936 to -11,265	-16.4% to -14.3%
Total	313,733	268,046	266,371	267,368	266,997	272,556	-9,495 to -7,820	-3.4% to -2.8%	54,621 to 56,296	25.8% to 26.6%	-47,362 to -45,687	-15.1% to -14.6%



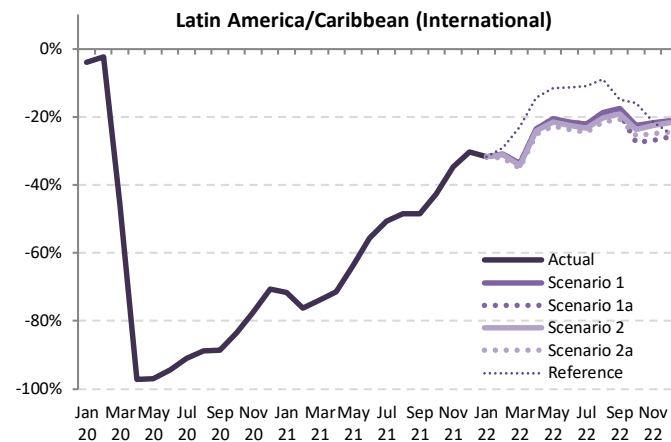
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	578.7%	-18,198
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	33,988	-3,673	-9.8%	11,625	52.0%	-5,409
1Q	107,624	111,043	99,237	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,910	-14,777	-13.9%	36,050	64.5%	-20,659
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,901	-125,828	-29.8%	102,256	52.5%	-154,967

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	39,788	33,838	33,838	33,838	33,838	33,838	-4,149	-10.9%	9,888	41.3%	-5,950	-15.0%	-5,950	-15.0%
February	35,992	29,249	29,249	29,249	29,249	29,249	-4,187 to -4,187	-12.5% to -12.5%	9,955 to 9,955	51.6% to 51.6%	-6,743 to -6,743	-18.7% to -18.7%	-6,743 to -6,743	-18.7% to -18.7%
March	39,591	32,596	32,596	32,596	32,596	32,596	-3,692 to -3,606	-10.2% to -10.0%	12,352 to 12,438	61.3% to 61.7%	-7,082 to -6,995	-17.9% to -17.7%	-7,082 to -6,995	-17.9% to -17.7%
April	38,592	31,866	31,866	31,780	31,740	35,518	-2,340 to -2,214	-6.9% to -6.5%	12,892 to 13,019	68.4% to 69.1%	-6,852 to -6,726	-17.8% to -17.4%	-6,852 to -6,726	-17.8% to -17.4%
May	38,357	31,708	31,708	31,626	31,581	36,581	-2,748 to -2,621	-8.0% to -7.6%	10,979 to 11,106	53.3% to 53.9%	-6,776 to -6,649	-17.7% to -17.3%	-6,776 to -6,649	-17.7% to -17.3%
June	39,596	32,845	32,845	32,753	32,695	35,936	-989 to -839	-2.9% to -2.5%	10,355 to 10,505	46.4% to 47.0%	-6,900 to -6,750	-17.4% to -17.0%	-6,900 to -6,750	-17.4% to -17.0%
July	41,711	34,648	34,648	34,543	34,479	37,987	-2,922 to -2,753	-7.8% to -7.4%	7,617 to 7,786	28.4% to 29.0%	-7,232 to -7,063	-17.3% to -16.9%	-7,232 to -7,063	-17.3% to -16.9%
August	39,997	33,253	33,253	33,147	33,083	37,804	-2,814 to -2,644	-7.8% to -7.4%	6,058 to 6,227	22.4% to 23.0%	-6,913 to -6,744	-17.3% to -16.9%	-6,913 to -6,744	-17.3% to -16.9%
September	37,739	31,465	31,455	31,366	31,303	29,372	-1,722 to -1,561	-5.2% to -4.7%	5,392 to 5,554	20.8% to 21.4%	-6,436 to -6,274	-17.1% to -16.6%	-6,436 to -6,274	-17.1% to -16.6%
October	38,071	31,813	31,813	31,711	31,634	30,164	-3,461 to -2,653	-10.0% to -7.7%	3,090 to 3,898	11.1% to 14.0%	-7,066 to -6,258	-18.6% to -16.4%	-7,066 to -6,258	-18.6% to -16.4%
November	37,817	31,565	30,736	31,462	31,366	27,908	-3,823 to -2,994	-11.1% to -8.7%	729 to 1,558	2.4% to 5.2%	-7,081 to -6,252	-18.7% to -16.5%	-7,081 to -6,252	-18.7% to -16.5%
December	40,592	33,857	32,948	33,745	33,617	29,440	-4,714 to -3,805	-12.5% to -10.1%	-1,041 to -132	-3.1% to -0.4%	-7,644 to -6,735	-18.8% to -16.6%	-7,644 to -6,735	-18.8% to -16.6%
1Q	115,371	95,683	95,683	95,626	95,597	98,493	-12,027 to -11,941	-11.2% to -11.1%	32,195 to 32,281	50.8% to 50.9%	-19,774 to -19,688	-17.1% to -17.1%	-19,774 to -19,688	-17.1% to -17.1%
2Q	116,545	96,420	96,420	96,159	96,016	108,035	-6,078 to -5,674	-6.0% to -5.6%	34,226 to 34,630	55.4% to 56.0%	-20,529 to -20,125	-17.6% to -17.3%	-20,529 to -20,125	-17.6% to -17.3%
3Q	119,447	99,366	99,356	99,056	98,865	105,163	-7,458 to -6,958	-7.0% to -6.5%	19,066 to 19,566	23.9% to 24.5%	-20,581 to -20,081	-17.2% to -16.8%	-20,581 to -20,081	-17.2% to -16.8%
4Q	116,480	97,235	94,689	96,918	96,817	97,512	-11,999 to -9,452	-11.2% to -8.9%	2,779 to 5,325	3.0% to 5.8%	-21,791 to -19,245	-18.7% to -16.5%	-21,791 to -19,245	-18.7% to -16.5%
Total	467,842	388,704	386,148	387,759	387,095	399,202	-36,581 to -34,025	-8.7% to -8.0%	89,247 to 91,803	30.1% to 30.9%	-81,695 to -79,138	-17.5% to -16.9%	-81,695 to -79,138	-17.5% to -16.9%





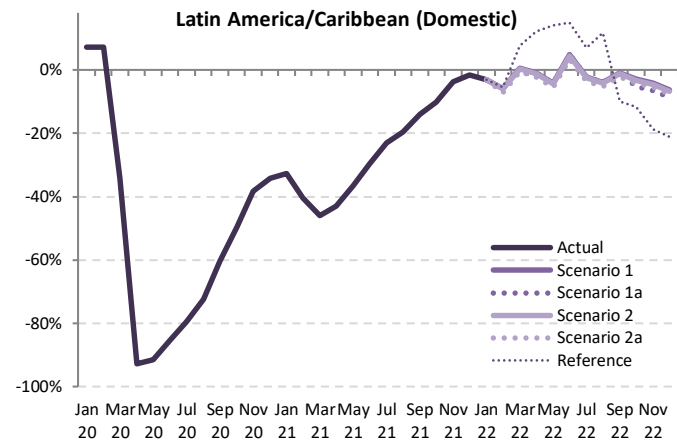
Passenger Number (thousand) - Latin America/Caribbean International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e/d
January	10,944	10,769	10,504	-440	-4.0%	-265	-2.5%	10,674	3,104	-7,840	-71.6%	-7,400	-70.5%	-7,570
February	9,550	9,722	9,331	-219	-2.3%	-390	-4.0%	9,659	2,262	-7,288	-76.3%	-7,069	-75.8%	-7,397
March	10,848	10,688	5,894	-4,954	-45.7%	-4,794	-44.9%	10,455	2,838	-8,010	-73.8%	-3,056	-51.8%	-7,617
April	9,849	10,188	273	-9,576	-97.2%	-9,915	-97.3%	10,425	2,818	-7,031	-71.4%	2,545	930.9%	-7,607
May	9,585	9,993	298	-9,287	-96.9%	-9,695	-97.0%	10,328	3,488	-6,096	-63.6%	3,191	1072.1%	-6,839
June	9,824	10,185	545	-9,279	-94.5%	-9,640	-94.7%	10,435	4,358	-5,466	-55.6%	3,814	700.0%	-6,076
July	10,777	11,074	974	-9,803	-91.0%	-10,100	-91.2%	11,308	5,314	-5,463	-50.7%	4,341	445.8%	-5,994
August	10,198	10,604	1,135	-9,064	-88.9%	-9,470	-89.3%	10,951	5,260	-4,938	-48.4%	4,126	363.6%	-5,690
September	8,427	8,883	956	-7,471	-88.7%	-7,926	-89.2%	9,157	4,336	-4,090	-48.5%	3,380	353.5%	-4,821
October	8,644	8,613	1,436	-7,208	-83.4%	-7,177	-83.3%	8,884	4,958	-3,687	-42.6%	3,522	245.2%	-3,926
November	9,254	9,154	2,086	-7,167	-77.5%	-7,067	-77.2%	9,524	6,035	-3,219	-34.8%	3,949	189.3%	-3,489
December	10,744	10,658	3,156	-7,588	-70.6%	-7,502	-70.4%	11,085	7,494	-3,250	-30.2%	4,338	137.5%	-3,591
1Q	31,342	31,178	25,729	-5,612	-17.9%	-5,449	-17.5%	30,789	8,204	-23,138	-73.8%	-17,525	-68.1%	-22,585
2Q	29,257	30,366	1,116	-28,142	-96.2%	-29,250	-96.3%	31,188	10,665	-18,593	-63.5%	9,549	855.8%	-20,523
3Q	29,402	30,560	3,064	-26,337	-89.6%	-27,496	-90.0%	31,416	14,911	-14,491	-49.3%	11,846	386.6%	-16,505
4Q	28,642	28,425	6,679	-21,963	-76.7%	-21,746	-76.5%	29,493	18,487	-10,155	-35.5%	11,809	176.8%	-11,006
Total	118,643	120,529	36,588	-82,054	-69.2%	-83,941	-69.6%	122,885	52,267	-66,376	-55.9%	15,679	42.9%	-70,619



Passenger Number (thousand) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	10,601	7,482	7,482	7,482	7,482	7,482	-3,462	-31.6%	4,379	141.1%	-3,119	-29.4%	-3,119	-29.4%
February	9,675	6,595	6,595	6,573	6,483	6,774	-3,067 to -2,955	-32.1% to -30.9%	4,221 to 4,332	186.6% to 191.5%	-3,192 to -3,081	-33.0% to -31.8%	-3,192 to -3,081	-33.0% to -31.8%
March	10,276	7,181	7,181	7,125	7,040	8,354	-3,008 to -3,666	-35.1% to -33.8%	4,202 to 4,343	148.1% to 153.0%	-3,235 to -3,094	-31.5% to -30.1%	-3,235 to -3,094	-31.5% to -30.1%
April	10,722	7,534	7,534	7,482	7,369	8,442	-2,480 to -2,315	-25.2% to -23.5%	4,551 to 4,716	161.5% to 167.4%	-3,353 to -3,188	-31.3% to -29.7%	-3,353 to -3,188	-31.3% to -29.7%
May	10,725	7,608	7,608	7,523	7,397	8,478	-2,188 to -1,976	-22.8% to -20.6%	3,908 to 4,120	112.0% to 118.1%	-3,329 to -3,117	-31.0% to -29.1%	-3,329 to -3,117	-31.0% to -29.1%
June	10,754	7,715	7,715	7,606	7,486	8,707	-2,338 to -2,109	-23.8% to -21.5%	3,128 to 3,357	71.8% to 77.0%	-3,268 to -3,039	-30.4% to -28.3%	-3,268 to -3,039	-30.4% to -28.3%
July	11,596	8,396	8,396	8,256	8,129	9,586	-2,648 to -2,381	-24.6% to -22.1%	2,815 to 3,082	53.0% to 58.0%	-3,467 to -3,200	-29.9% to -27.6%	-3,467 to -3,200	-29.9% to -27.6%
August	11,369	8,289	8,289	8,130	8,006	9,291	-2,192 to -1,910	-21.5% to -18.7%	2,746 to 3,028	52.2% to 57.6%	-3,363 to -3,080	-29.6% to -27.1%	-3,363 to -3,080	-29.6% to -27.1%
September	9,516	6,945	6,945	6,815	6,687	7,160	-1,739 to -1,482	-20.6% to -17.6%	2,351 to 2,608	54.2% to 60.1%	-2,829 to -2,571	-29.7% to -27.0%	-2,829 to -2,571	-29.7% to -27.0%
October	9,135	6,696	6,696	6,267	6,599	6,383	-2,377 to -1,948	-27.5% to -22.5%	1,309 to 1,738	26.4% to 35.1%	-2,868 to -2,439	-31.4% to -26.7%	-2,868 to -2,439	-31.4% to -26.7%
November	9,840	7,241	7,241	7,160	6,944	7,256	-2,500 to -2,012	-27.0% to -21.7%	718 to 1,206	11.9% to 20.0%	-3,086 to -2,598	-31.4% to -26.4%	-3,086 to -2,598	-31.4% to -26.4%
December	11,460	8,474	8,474	8,406	8,116	8,094	-2,782 to -2,270	-25.9% to -21.1%	468 to 979	6.2% to 13.1%	-3,498 to -2,986	-30.5% to -26.1%	-3,498 to -2,986	-30.5% to -26.1%
1Q	30,552	21,258	21,258	21,179	21,005	22,610	-10,336 to -10,083	-33.0% to -32.2%	12,801 to 13,054	156.0% to 159.1%	-9,546 to -9,294	-31.2% to -30.4%	-9,546 to -9,294	-31.2% to -30.4%
2Q	32,202	22,857	22,857	22,611	22,252	25,626	-7,006 to -6,400	-23.9% to -21.9%	11,587 to 12,193	108.6% to 114.3%	-9,950 to -9,344	-30.9% to -29.0%	-9,950 to -9,344	-30.9% to -29.0%
3Q	32,481	23,629	23,629	23,201	22,822	26,037	-6,579 to -5,773	-22.4% to -19.6%	7,911 to 8,718	53.1% to 58.5%	-9,658 to -8,852	-29.7% to -27.3%	-9,658 to -8,852	-29.7% to -27.3%
4Q	30,435	22,411	20,983	22,165	21,492	22,617	-7,659 to -6,231	-26.7% to -21.8%	2,495 to 3,924	13.5% to 21.2%	-9,452 to -8,024	-31.1% to -26.4%	-9,452 to -8,024	-31.1% to -26.4%
Total	125,669	90,155	88,620	89,156	87,572	96,890	-31,071 to -28,487	-26.2% to -24.0%	35,305 to 37,888	67.5% to 72.5%	-38,097 to -35,513	-30.3% to -28.3%	-38,097 to -35,513	-30.3% to -28.3%



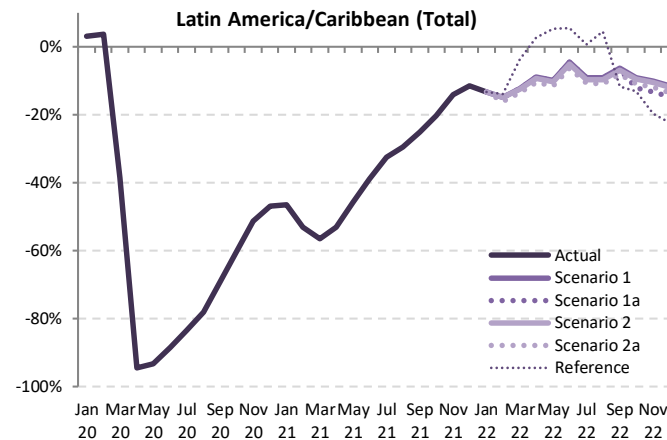
Passenger Number (thousand) - Latin America/Caribbean Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	19,955	20,785	21,383	1,428	7.2%	598	2.9%	21,527	13,441	-6,514	-32.6%	-7,941	-37.1%	-8,086
February	17,280	18,473	18,534	1,254	7.3%	60	0.3%	18,999	10,305	-6,976	-40.4%	-8,229	-44.4%	-8,695
March	18,288	19,730	12,049	-6,239	-34.1%	-7,681	-38.9%	20,853	9,872	-8,415	-46.0%	-2,176	-18.1%	-10,981
April	17,758	18,896	1,271	-16,486	-92.8%	-17,625	-93.3%	19,923	10,116	-7,642	-43.0%	8,844	695.6%	-9,807
May	18,411	19,683	1,552	-16,859	-91.6%	-18,130	-92.1%	20,280	11,699	-6,712	-36.5%	10,147	653.7%	-8,580
June	17,936	19,547	2,640	-15,297	-85.3%	-16,908	-86.5%	20,882	12,617	-5,319	-29.7%	9,977	378.0%	-8,265
July	20,696	21,717	4,229	-16,468	-79.6%	-17,488	-80.5%	22,881	15,937	-4,760	-23.0%	11,708	276.9%	-6,944
August	19,351	20,124	5,358	-13,993	-72.3%	-14,766	-73.4%	21,106	15,578	-3,773	-19.5%	10,220	190.7%	-5,528
September	18,121	19,015	7,187	-10,933	-60.3%	-11,828	-62.2%	20,159	15,566	-2,555	-14.1%	8,379	116.6%	-4,593
October	19,344	20,269	9,757	-9,586	-49.6%	-10,512	-51.9%	21,248	17,366	-1,978	-10.2%	7,608	78.0%	-3,882
November	18,657	19,409	11,514	-7,143	-38.3%	-7,895	-40.7%	20,284	17,955	-703	-3.8%	6,441	55.9%	-2,329
December	20,198	20,916	13,306	-6,892	-34.1%	-7,610	-36.4%	21,641	19,895	-304	-1.5%	6,589	49.5%	-1,746
1Q	55,523	58,988	51,965	-3,558	-6.4%	-7,023	-11.9%	61,379	33,618	-21,905	-39.5%	-18,347	-35.3%	-27,761
2Q	54,105	58,126	5,463	-48,642	-89.9%	-52,663	-90.6%	61,084	34,432	-19,673	-36.4%	28,969	530.2%	-26,652
3Q	58,168	60,856	16,774	-41,394	-71.2%	-44,082	-72.4%	64,146	47,080	-11,087	-19.1%	30,307	180.7%	-17,066
4Q	58,199	60,594	34,577	-23,622	-40.6%	-26,017	-42.9%	63,172	55,215	-2,984	-5.1%	20,638	59.7%	-7,957
Total	225,995	238,565	108,780	-117,215	-51.9%	-129,785	-54.4%	249,782	170,346	-55,649	-24.6%	61,566	56.6%	-79,436



Passenger Number (thousand) - Latin America/Caribbean Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	22,204	19,323	19,323	19,323	19,323	19,323	-632	-3.2%	5,882	43.8%	-2,881	-13.0%	-13.0%	
February	19,598	16,251	16,251	16,250	16,055	16,329	-1,226 to -1,030	-7.1% to -6.0%	5,750 to 5,946	55.8% to 57.7%	-3,543 to -3,347	-18.1% to -17.1%	-17.1%	
March	22,006	18,400	18,400	18,372	18,185	19,703	-103 to 112	-0.6% to 0.6%	8,313 to 8,528	84.2% to 86.4%	-3,821 to -3,606	-17.4% to -16.4%	-16.4%	
April	20,930	17,613	17,613	17,560	17,367	19,914	-391 to -144	-2.2% to -0.8%	7,251 to 7,497	71.7% to 74.1%	-3,563 to -3,317	-17.0% to -15.8%	-15.8%	
May	20,944	17,651	17,651	17,598	17,406	21,026	-1,005 to -761	-5.5% to -4.1%	5,707 to 5,951	48.8% to 50.9%	-3,538 to -3,293	-16.9% to -15.7%	-15.7%	
June	22,274	18,802	18,802	18,744	18,543	20,611	606 to 865	3.4% to 4.8%	5,925 to 6,184	47.0% to 49.0%	-3,731 to -3,472	-16.8% to -15.6%	-15.6%	
July	23,958	20,253	20,253	20,186	19,981	22,141	-715 to -444	-3.5% to -2.1%	4,045 to 4,316	25.4% to 27.1%	-3,976 to -3,705	-16.6% to -15.5%	-15.5%	
August	21,974	18,607	18,607	18,543	18,359	21,628	-991 to -744	-5.1% to -3.8%	2,781 to 3,029	17.9% to 19.4%	-3,615 to -3,368	-16.5% to -15.3%	-15.3%	
September	21,209	17,965	17,961	17,906	17,729	16,111	-392 to -156	-2.2% to -0.9%	2,163 to 2,399	13.9% to 15.4%	-3,480 to -3,244	-16.4% to -15.3%	-15.3%	
October	22,165	18,790	18,332	18,728	18,543	17,081	-1,012 to -554	-5.2% to -2.9%	966 to 1,424	5.6% to 8.2%	-3,833 to -3,375	-17.3% to -15.2%	-15.2%	
November	21,081	17,883	17,436	17,823	17,641	15,147	-1,221 to -774	-6.5% to -4.2%	-519 to -72	-2.9% to -0.4%	-3,645 to -3,198	-17.3% to -15.2%	-15.2%	
December	22,287	18,922	18,442	18,858	18,661	15,954	-1,756 to -1,276	-8.7% to -6.3%	-1,453 to -973	-7.3% to -4.9%	-3,844 to -3,365	-17.3% to -15.1%	-15.1%	
1Q	63,808	53,973	53,973	53,945	53,563	55,354	-1,960 to -1,549	-3.5% to -2.8%	19,945 to 20,355	59.3% to 60.5%	-10,245 to -9,834	-16.1% to -15.4%	-15.4%	
2Q	64,148	54,065	54,065	53,903	53,515	61,552	-790 to -40	-1.5% to -0.1%	18,883 to 19,633	54.8% to 57.0%	-10,833 to -10,083	-16.9% to -15.7%	-15.7%	
3Q	67,141	56,824	56,820	56,635	56,069	60,080	-2,098 to -1,343	-3.6% to -2.3%	8,989 to 9,744	19.1% to 20.7%	-11,072 to -10,317	-16.5% to -15.4%	-15.4%	
4Q	65,532	55,595	54,210	55,409	54,845	48,182	-3,990 to -2,604	-6.9% to -4.5%	-1,005 to 380	-1.8% to 0.7%	-11,323 to -9,937	-17.3% to -15.2%	-15.2%	
Total	260,629	220,458	219,069	219,892	217,792	225,167	-8,202 to -5,537	-3.6% to -2.4%	47,447 to 50,112	27.9% to 29.4%	-42,837 to -40,171	-16.4% to -15.4%	-15.4%	



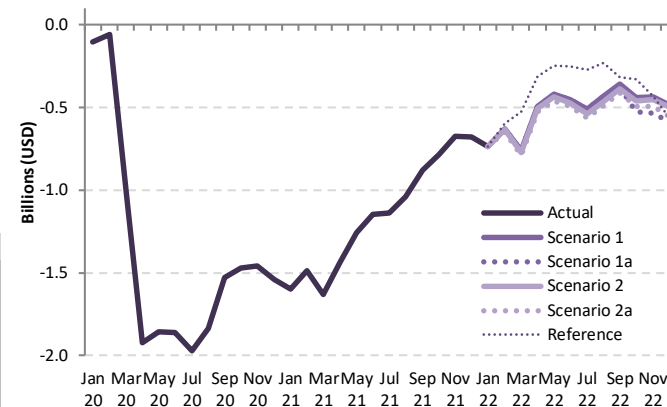
Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%
February	26,830	28,195	27,865	1,035	3.9%	-330	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,990	-3,921	-14.0%	10,389	76.4%	-5,818	-19.5%
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,389	-3,553	-11.5%	10,927	66.4%	-5,337	-16.3%
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%
2Q	83,363	88,492	6,579	-76,783	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%
3Q	87,569	91,416	19,838	-67,731	-77.3%	-71,578	-78.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	73,702	-13,139	-15.1%	32,446	78.6%	-18,963	-20.5%
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	222,613	-122,025	-35.4%	77,245	53.1%	-150,055	-40.3%



Passenger Number (thousand) - Latin America/Caribbean International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	32,805	26,805	26,805	26,805	26,805	26,805	-4,094	-13.2%	10,260	62.0%	-6,000	-18.3%
February	29,273	22,845	22,845	22,823	22,538	23,102	-4,293 to -3,985	-16.0% to -14.9%	9,971 to 10,278	79.3% to 81.8%	-6,736 to -6,428	-23.0% to -22.0%
March	32,282	25,582	25,582	25,496	25,225	28,057	-3,910 to -3,554	-13.4% to -12.2%	12,515 to 12,871	98.5% to 101.3%	-7,056 to -6,700	-21.9% to -20.8%
April	31,653	25,147	25,147	25,042	24,736	28,356	-2,870 to -2,459	-10.4% to -8.9%	11,803 to 12,213	91.3% to 94.4%	-6,916 to -6,506	-21.9% to -20.6%
May	31,669	25,259	25,259	25,122	24,802	29,504	-3,193 to -2,737	-11.4% to -9.8%	9,615 to 10,071	63.3% to 66.3%	-6,867 to -6,410	-21.7% to -20.2%
June	33,028	26,517	26,517	26,350	26,029	29,317	-1,732 to -1,243	-6.2% to -4.5%	9,053 to 9,541	53.3% to 56.2%	-6,999 to -6,511	-21.2% to -19.7%
July	35,554	28,649	28,649	28,442	28,110	31,727	-3,363 to -2,825	-10.7% to -9.0%	6,859 to 7,398	32.3% to 34.8%	-7,443 to -6,905	-20.9% to -19.4%
August	33,343	26,895	26,895	26,674	26,365	30,919	-3,184 to -2,654	-10.8% to -9.0%	5,527 to 6,057	26.5% to 29.1%	-6,978 to -6,448	-20.9% to -19.3%
September	30,725	24,909	24,909	24,721	24,416	23,471	-2,131 to -1,638	-8.0% to -6.2%	4,514 to 5,007	22.7% to 25.2%	-6,309 to -5,816	-20.5% to -18.9%
October	31,300	25,486	24,999	25,327	24,976	24,348	-3,389 to -2,502	-12.1% to -8.9%	2,275 to 3,163	10.2% to 14.2%	-6,701 to -5,814	-21.4% to -18.6%
November	30,920	25,124	24,190	24,983	24,585	22,404	-3,721 to -2,787	-13.3% to -10.0%	200 to 1,134	0.8% to 4.7%	-6,731 to -5,796	-21.8% to -18.7%
December	33,746	27,396	26,404	27,264	26,777	24,047	-4,538 to -3,546	-14.7% to -11.5%	-985 to 7	-3.6% to 0.0%	-7,342 to -6,351	-21.8% to -18.8%
1Q	94,360	75,232	75,232	75,124	74,568	77,964	-12,296 to -11,633	-14.2% to -13.4%	32,746 to 33,409	78.3% to 79.9%	-19,792 to -19,128	-21.0% to -20.3%
2Q	96,350	76,923	76,923	76,514	75,567	87,178	-7,795 to -6,440	-9.4% to -7.7%	30,470 to 31,826	67.6% to 70.6%	-20,783 to -19,427	-21.6% to -20.2%
3Q	99,621	80,453	80,342	79,836	78,891	86,117	-8,678 to -7,116	-9.9% to -8.1%	16,900 to 18,462	27.3% to 29.8%	-20,730 to -19,168	-20.8% to -19.2%
4Q	95,967	78,006	75,192	77,574	76,337	70,799	-11,649 to -8,835	-13.4% to -10.2%	1,490 to 4,304	2.0% to 5.8%	-20,774 to -17,961	-21.6% to -18.7%
Total	386,298	310,613	307,689	309,048	305,364	322,057	-39,273 to -34,024	-11.4% to -9.9%	82,751 to 88,001	37.2% to 39.5%	-80,934 to -75,684	-21.0% to -19.6%

Passenger revenue (USD, million) - Latin America/Caribbean International														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,181	-676	-36.4%	784	196.9%	-727
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,470	-678	-31.6%	863	142.1%	-758
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,622	-2,141	-37.2%	2,329	180.2%	-2,336
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	10,107	-13,750	-57.6%	2,858	39.4%	-14,731

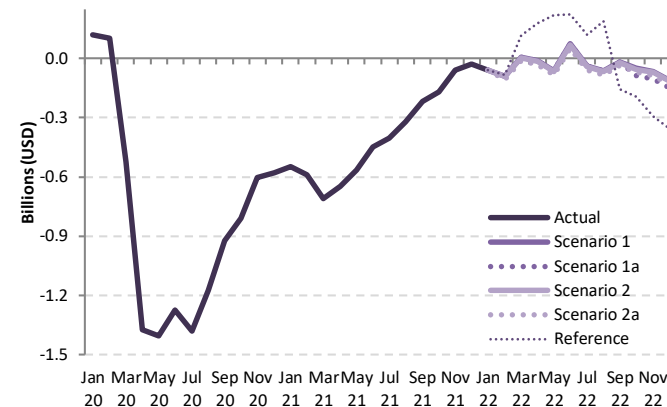
Latin America/Caribbean (International)



Passenger revenue (USD, million) - Latin America/Caribbean International												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	2,152	1,470	1,470	1,470	1,470	1,470	-735	-33.3%	865	143.0%	-682	-31.7%
February	1,957	1,294	1,294	1,290	1,272	1,329	-651 to -630	-33.9% to -32.7%	836 to 858	191.7% to 196.7%	-685 to -663	-35.0% to -33.9%
March	2,068	1,410	1,410	1,399	1,382	1,644	-788 to -760	-36.3% to -35.0%	843 to 871	156.2% to 161.4%	-686 to -658	-33.2% to -31.8%
April	2,160	1,479	1,479	1,469	1,447	1,661	-527 to -494	-26.7% to -25.0%	909 to 942	169.1% to 175.1%	-713 to -681	-33.0% to -31.5%
May	2,148	1,494	1,494	1,477	1,452	1,667	-462 to -421	-24.2% to -22.0%	794 to 836	120.8% to 127.1%	-695 to -654	-32.4% to -30.4%
June	2,172	1,515	1,515	1,493	1,470	1,713	-496 to -450	-25.2% to -22.9%	649 to 694	79.1% to 84.6%	-702 to -657	-32.3% to -30.2%
July	2,378	1,649	1,649	1,621	1,596	1,887	-563 to -510	-26.1% to -23.6%	574 to 626	56.1% to 61.3%	-782 to -730	-32.9% to -30.7%
August	2,338	1,628	1,628	1,597	1,572	1,828	-488 to -432	-23.7% to -21.0%	550 to 606	53.8% to 59.2%	-766 to -710	-32.8% to -30.4%
September	1,959	1,364	1,343	1,338	1,313	1,404	-410 to -359	-23.8% to -20.9%	469 to 520	55.6% to 61.6%	-646 to -595	-33.0% to -30.4%
October	1,884	1,315	1,280	1,296	1,263	1,428	-528 to -442	-30.0% to -25.2%	259 to 344	26.7% to 35.5%	-655 to -569	-34.8% to -30.2%
November	1,976	1,422	1,325	1,406	1,364	1,424	-533 to -435	-28.7% to -23.4%	144 to 241	12.1% to 20.4%	-651 to -553	-32.9% to -28.0%
December	2,314	1,664	1,562	1,651	1,594	1,587	-586 to -484	-27.3% to -22.5%	92 to 194	6.3% to 13.2%	-752 to -650	-32.5% to -28.1%
1Q	6,177	4,174	4,174	4,158	4,124	4,444	-2,174 to -2,125	-34.5% to -33.7%	2,544 to 2,593	160.9% to 164.1%	-2,053 to -2,003	-33.2% to -32.4%
2Q	6,479	4,488	4,488	4,439	4,369	5,041	-1,485 to -1,365	-25.4% to -23.3%	2,353 to 2,472	116.7% to 122.6%	-2,110 to -1,991	-32.6% to -30.7%
3Q	6,675	4,640	4,619	4,556	4,481	5,119	-1,461 to -1,302	-24.6% to -21.9%	1,593 to 1,752	55.1% to 60.6%	-2,194 to -2,035	-32.9% to -30.5%
4Q	6,174	4,402	4,117	4,353	4,220	4,440	-1,647 to -1,361	-28.6% to -23.6%	494 to 780	13.7% to 21.5%	-2,058 to -1,772	-33.3% to -28.7%
Total	25,505	17,704	17,398	17,507	17,195	19,044	-6,663 to -6,153	-27.9% to -25.8%	7,087 to 7,597	70.1% to 75.2%	-8,311 to -7,802	-32.6% to -30.6%

Passenger revenue (USD, million) - Latin America/Caribbean Domestic														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	1,668	1,734	1,786	118	7.1%	52	3.0%	1,795	1,118	-550	-33.0%	-668	-37.4%	-677
February	1,443	1,539	1,545	103	7.1%	6	0.4%	1,582	854	-589	-40.8%	-692	-44.8%	-728
March	1,524	1,644	1,001	-523	-34.3%	-643	-39.1%	1,737	813	-711	-46.6%	-188	-18.7%	-924
April	1,477	1,572	103	-1,374	-93.0%	-1,468	-93.4%	1,656	830	-647	-43.8%	727	704.3%	-826
May	1,531	1,637	127	-1,404	-91.7%	-1,510	-92.3%	1,685	964	-567	-37.1%	837	660.2%	-722
June	1,490	1,626	214	-1,276	-85.6%	-1,411	-86.8%	1,737	1,042	-448	-30.1%	828	386.5%	-695
July	1,722	1,808	343	-1,380	-80.1%	-1,465	-81.0%	1,903	1,320	-403	-23.4%	977	285.1%	-583
August	1,610	1,676	435	-1,175	-73.0%	-1,241	-74.0%	1,758	1,290	-321	-19.9%	854	196.2%	-469
September	1,512	1,586	588	-924	-61.1%	-998	-62.9%	1,680	1,295	-217	-14.4%	707	120.3%	-386
October	1,613	1,687	804	-809	-50.2%	-884	-52.4%	1,767	1,443	-170	-10.5%	639	79.6%	-324
November	1,554	1,614	952	-602	-38.7%	-662	-41.0%	1,685	1,493	-61	-3.9%	541	56.8%	-192
December	1,684	1,741	1,104	-580	-34.5%	-637	-36.6%	1,799	1,655	-29	-1.7%	551	49.9%	-145
1Q	4,635	4,917	4,332	-303	-6.5%	-585	-11.9%	5,114	2,785	-1,850	-39.9%	-1,547	-35.7%	-2,329
2Q	4,498	4,835	444	-4,054	-90.1%	-4,390	-90.8%	5,078	2,836	-1,662	-37.0%	2,392	538.5%	-2,242
3Q	4,845	5,070	1,366	-3,479	-71.8%	-3,704	-73.1%	5,342	3,904	-940	-19.4%	2,538	185.8%	-1,438
4Q	4,851	5,042	2,860	-1,991	-41.1%	-2,183	-43.3%	5,251	4,591	-260	-5.4%	1,732	60.6%	-660
Total	18,828	19,864	9,001	-9,827	-52.2%	-10,862	-54.7%	20,785	14,116	-4,712	-25.0%	5,115	56.8%	-6,669

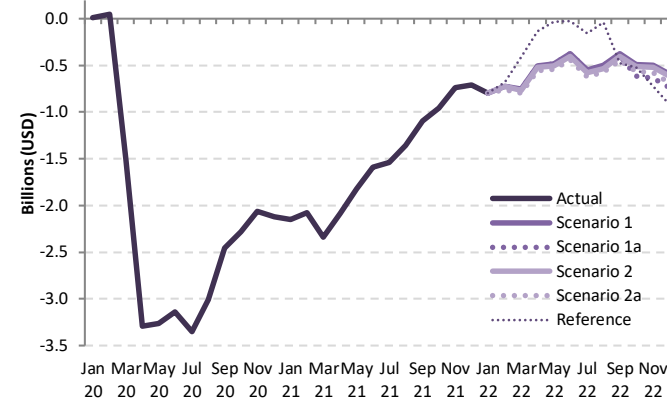
Latin America/Caribbean (Domestic)



Passenger revenue (USD, million) - Latin America/Caribbean Domestic													
Year	2022							2021					
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	1,849	1,607	1,607	1,607	1,607	1,607	-60	-3.6%	489	43.8%	-242	-13.1%	
February	1,630	1,352	1,352	1,352	1,335	1,358	-107 to -91	-7.4% to -6.3%	482 to 498	56.4% to 58.3%	-294 to -278	-18.1% to -17.1%	
March	1,833	1,531	1,531	1,528	1,513	1,639	-12 to 6	-0.8% to 0.4%	699 to 717	86.0% to 88.2%	-320 to -302	-17.5% to -16.5%	
April	1,739	1,465	1,465	1,461	1,445	1,657	-32 to -12	-2.2% to -0.8%	614 to 635	74.0% to 76.4%	-294 to -274	-16.9% to -15.7%	
May	1,739	1,468	1,468	1,464	1,448	1,749	-83 to -63	-5.4% to -4.1%	484 to 505	50.2% to 52.4%	-291 to -271	-16.7% to -15.6%	
June	1,852	1,564	1,564	1,559	1,542	1,714	52 to 74	3.5% to 4.9%	500 to 522	48.0% to 50.1%	-310 to -288	-16.7% to -15.6%	
July	1,991	1,685	1,685	1,679	1,662	1,842	-60 to -38	-3.5% to -2.2%	342 to 365	25.9% to 27.6%	-329 to -307	-16.5% to -15.4%	
August	1,831	1,548	1,548	1,542	1,527	1,799	-83 to -63	-5.2% to -3.9%	237 to 258	18.4% to 20.0%	-304 to -283	-16.6% to -15.5%	
September	1,767	1,494	1,494	1,489	1,475	1,356	-37 to -17	-2.5% to -1.2%	180 to 200	13.9% to 15.4%	-292 to -272	-16.5% to -15.4%	
October	1,841	1,563	1,563	1,558	1,542	1,420	-88 to -50	-5.5% to -3.1%	82 to 120	5.7% to 8.3%	-316 to -278	-17.2% to -15.1%	
November	1,748	1,488	1,488	1,483	1,467	1,260	-103 to -66	-6.7% to -4.3%	-43 to -6	-2.9% to -0.4%	-298 to -261	-17.0% to -14.9%	
December	1,851	1,574	1,574	1,569	1,552	1,327	-150 to -110	-8.9% to -6.5%	-121 to -81	-7.3% to -4.9%	-317 to -277	-17.1% to -15.0%	
1Q	5,312	4,490	4,490	4,487	4,455	4,605	-179 to -145	-3.9% to -3.1%	1,670 to 1,704	60.0% to 61.2%	-857 to -823	-16.1% to -15.5%	
2Q	5,330	4,497	4,497	4,484	4,435	5,120	-63 to -1	-1.4% to 0.0%	1,599 to 1,661	56.4% to 58.6%	-895 to -833	-16.8% to -15.6%	
3Q	5,589	4,727	4,726	4,711	4,664	4,997	-181 to -118	-3.7% to -2.4%	760 to 823	19.5% to 21.1%	-925 to -862	-16.5% to -15.4%	
4Q	5,440	4,624	4,509	4,609	4,562	4,007	-342 to -226	-7.0% to -4.7%	-82 to 33	-1.8% to 0.7%	-931 to -815	-17.1% to -15.0%	
Total	21,671	18,338	18,222	18,291	18,116	18,728	-712 to -490	-3.8% to -2.6%	4,000 to 4,222	28.3% to 29.9%	-3,554 to -3,333	-16.4% to -15.4%	

Year	2019		2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	3,872	3,894	3,887	15	0.4%	-7	-0.2%	3,950	1,723	-2,149	-55.5%	-2,164	-55.7%	-2,227
February	3,366	3,489	3,411	44	1.3%	-78	-2.2%	3,529	1,290	-2,076	-61.7%	-2,121	-62.2%	-2,239
March	3,695	3,774	2,175	-1,520	-41.1%	-1,600	-42.4%	3,833	1,353	-2,342	-63.4%	-822	-37.8%	-2,480
April	3,450	3,615	155	-3,295	-95.5%	-3,460	-95.7%	3,751	1,368	-2,082	-60.4%	1,213	780.8%	-2,383
May	3,445	3,637	185	-3,260	-94.6%	-3,452	-94.9%	3,752	1,621	-1,824	-52.9%	1,436	776.2%	-2,130
June	3,456	3,672	317	-3,139	-90.8%	-3,356	-91.4%	3,838	1,863	-1,593	-46.1%	1,546	488.4%	-1,975
July	3,882	4,045	530	-3,352	-86.3%	-3,515	-86.9%	4,204	2,342	-1,539	-39.7%	1,812	342.0%	-1,862
August	3,670	3,834	658	-3,012	-82.1%	-3,176	-82.8%	3,997	2,312	-1,358	-37.0%	1,654	251.4%	-1,685
September	3,235	3,404	781	-2,454	-75.9%	-2,623	-77.1%	3,560	2,138	-1,097	-33.9%	1,357	173.8%	-1,421
October	3,370	3,443	1,091	-2,279	-67.6%	-2,352	-68.3%	3,589	2,414	-956	-28.4%	1,323	121.2%	-1,175
November	3,411	3,442	1,350	-2,061	-60.4%	-2,092	-60.8%	3,593	2,674	-737	-21.6%	1,324	98.1%	-919
December	3,832	3,873	1,711	-2,121	-55.4%	-2,162	-55.8%	4,028	3,125	-707	-18.5%	1,414	82.6%	-903
1Q	10,933	11,158	9,472	-1,461	-13.4%	-1,686	-15.1%	11,312	4,366	-6,568	-60.1%	-5,106	-53.9%	-6,946
2Q	10,351	10,924	657	-9,695	-93.7%	-10,267	-94.0%	11,340	4,852	-5,500	-53.1%	4,195	638.6%	-6,488
3Q	10,787	11,282	1,969	-8,818	-81.7%	-9,313	-82.5%	11,762	6,793	-3,994	-37.0%	4,824	245.0%	-4,969
4Q	10,614	10,759	4,152	-6,462	-60.9%	-6,606	-61.4%	11,209	8,213	-2,401	-22.6%	4,061	97.8%	-2,996
Total	42,686	44,123	16,250	-26,435	-61.9%	-27,873	-63.2%	45,623	24,223	-18,462	-43.3%	7,973	49.1%	-21,400

Latin America/Caribbean (Total)



Year	2022										
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f
January	4,001	3,077	3,077	3,077	3,077	3,077	-795	-20.5%	1,354	78.6%	-924
February	3,587	2,646	2,646	2,642	2,608	2,688	-759 to -720	-22.5% to -21.4%	1,318 to 1,356	102.1% to 105.1%	-979 to -941
March	3,901	2,940	2,940	2,927	2,895	3,284	-800 to -754	-21.7% to -20.4%	1,542 to 1,588	114.0% to 117.4%	-1,006 to -961
April	3,899	2,944	2,944	2,930	2,891	3,317	-559 to -506	-16.2% to -14.7%	1,523 to 1,576	111.4% to 115.2%	-1,007 to -954
May	3,886	2,962	2,962	2,941	2,900	3,416	-546 to -484	-15.8% to -14.0%	1,279 to 1,341	78.9% to 82.7%	-987 to -925
June	4,024	3,079	3,079	3,052	3,012	3,427	-444 to -377	-12.8% to -10.9%	1,150 to 1,216	61.7% to 65.3%	-1,012 to -945
July	4,370	3,333	3,333	3,300	3,258	3,729	-623 to -548	-16.1% to -14.1%	916 to 991	39.1% to 42.3%	-1,112 to -1,036
August	4,168	3,175	3,175	3,139	3,099	3,627	-571 to -495	-15.6% to -13.5%	787 to 864	34.1% to 37.4%	-1,069 to -993
September	3,726	2,858	2,837	2,828	2,788	2,761	-447 to -377	-13.8% to -11.6%	649 to 720	30.4% to 33.7%	-938 to -868
October	3,725	2,878	2,754	2,854	2,806	2,849	-616 to -492	-18.3% to -14.6%	341 to 464	14.1% to 19.2%	-971 to -847
November	3,724	2,910	2,775	2,889	2,831	2,684	-636 to -502	-18.6% to -14.7%	101 to 235	3.8% to 8.8%	-949 to -814
December	4,165	3,238	3,096	3,220	3,146	2,914	-736 to -594	-19.2% to -15.5%	-29 to 113	-0.9% to 3.6%	-1,069 to -926
1Q	11,489	8,664	8,664	8,646	8,580	9,048	-2,354 to -2,270	-21.5% to -20.8%	4,214 to 4,298	96.5% to 98.5%	-2,910 to -2,826
2Q	11,809	8,985	8,985	8,923	8,803	10,161	-1,548 to -1,366	-15.0% to -13.2%	3,952 to 4,133	81.4% to 85.2%	-3,006 to -2,824
3Q	12,264	9,367	9,345	9,267	9,145	10,116	-1,642 to -1,420	-15.2% to -13.2%	2,352 to 2,574	34.6% to 37.9%	-3,119 to -2,897
4Q	11,614	9,026	8,626	8,962	8,783	8,447	-1,988 to -1,588	-18.7% to -15.0%	413 to 813	5.0% to 9.9%	-2,988 to -2,588
Total	47,176	36,042	35,620	35,797	35,311	37,772	-7,375 to -6,644	-17.3% to -15.6%	11,087 to 11,818	45.8% to 48.8%	-11,865 to -11,134

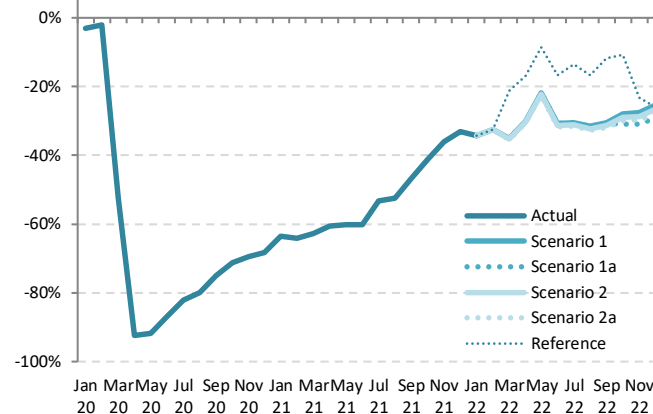
Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
Total 2020	-61.3%	-65.0%	-47.7%	-132,742	-70.9%	-108,337	-73.6%	-24,405	-60.9%	-22,113	-19,807	-2,306
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.3%	-36.8%	-20.2%	-20,693	-45.6%	-17,863	-49.6%	-2,830	-30.1%	-3,621	-3,353	-267
Total 2021	-46.4%	-52.7%	-23.7%	-120,138	-64.2%	-101,338	-68.9%	-18,800	-46.9%	-20,415	-18,638	-1,777
1Q 2022	-32.1% to -32.0%	-34.1% to -34.0%	-25.0% to -24.9%	-19,182 to -18,767	-43.2% to -42.2%	-15,956 to -15,630	-46.2% to -45.2%	-3,226 to -3,137	-32.6% to -31.7%	-3,319 to -3,252	-3,014 to -2,955	-305 to -296
2Q 2022	-25.8% to -25.2%	-28.4% to -27.7%	-17.0% to -16.3%	-17,015 to -15,739	-37.1% to -34.3%	-14,507 to -13,478	-40.6% to -37.7%	-2,508 to -2,261	-24.7% to -22.3%	-3,009 to -2,801	-2,772 to -2,587	-237 to -214
3Q 2022	-28.9% to -27.7%	-32.1% to -30.9%	-16.6% to -15.6%	-19,671 to -17,700	-38.2% to -34.4%	-17,182 to -15,550	-42.0% to -38.0%	-2,489 to -2,150	-23.4% to -20.2%	-3,506 to -3,179	-3,271 to -2,976	-235 to -203
4Q 2022	-30.1% to -26.9%	-30.4% to -26.9%	-28.9% to -26.8%	-18,098 to -15,033	-39.9% to -33.1%	-14,834 to -12,172	-41.2% to -33.8%	-3,263 to -2,861	-34.8% to -30.5%	-3,147 to -2,628	-2,839 to -2,358	-308 to -270
Total 2022	-29.0% to -27.9%	-31.0% to -29.9%	-21.5% to -20.8%	-73,277 to -67,238	-39.1% to -35.9%	-61,888 to -56,829	-42.1% to -38.6%	-11,389 to -10,409	-28.4% to -26.0%	-12,865 to -11,860	-11,789 to -10,876	-1,076 to -984



Year	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline	Baseline	Estimated	Compared to 2019		Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1
January	16,210	16,892	15,726	-484	-3.0%	-1,166	16,935	5,909	-10,301	-63.5%	-9,817	-62.4%
February	14,526	15,570	14,213	-314	-2.2%	-1,357	15,650	5,216	-9,310	-64.1%	-8,996	-63.3%
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	16,533	5,985	-10,088	-62.8%	-1,712	-22.2%
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	16,517	6,053	-9,299	-60.6%	4,893	421.9%
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	17,389	5,947	-9,005	-60.2%	4,725	386.8%
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	17,340	6,525	-9,878	-60.2%	4,369	202.6%
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	18,319	8,120	-9,243	-53.2%	5,019	161.9%
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	18,758	8,557	-9,481	-52.6%	4,922	135.4%
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	16,923	8,630	-7,544	-46.6%	4,588	113.5%
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	17,112	9,461	-6,638	-41.2%	4,831	104.4%
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	16,369	9,895	-5,570	-36.0%	5,170	109.4%
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	17,880	11,088	-5,483	-33.1%	5,828	110.8%
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	49,118	17,111	-29,698	-63.4%	-20,525	-54.5%
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	51,246	18,525	-28,182	-60.3%	13,987	308.3%
3Q	51,576	52,941	10,778	-40,798	-79.6%	-42,163	54,000	25,308	-26,268	-50.9%	14,530	134.8%
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	51,361	30,443	-17,691	-36.8%	15,829	108.3%
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	205,725	91,387	-101,838	-52.7%	23,821	35.3%

Middle East (International)

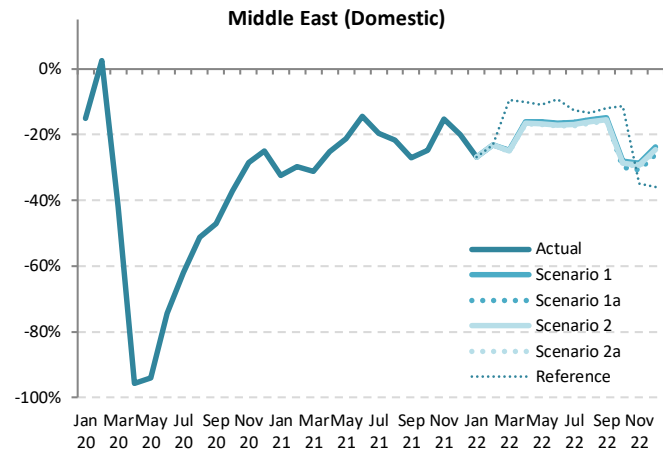


Seat Capacity (thousand) - Middle East International												
Year												
Month	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline f	Scenario 1	Scenario 1a g	Scenario 2	Scenario 2a	Reference -	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	17,149	10,663	10,663	10,663	10,663	10,663	-5,547	-34.2%	4,754	80.4%	-6,486	-37.8%
February	15,971	9,796	9,796	9,796	9,796	9,796	-4,730 to -4,730	-32.6% to -32.6%	4,580 to 4,580	87.8% to 87.8%	-6,175 to -6,175	-38.7% to -38.7%
March	16,538	10,436	10,436	10,398	10,372	12,652	-5,700 to -5,636	-35.5% to -35.1%	4,388 to 4,451	73.3% to 74.4%	-6,166 to -6,102	-37.3% to -36.9%
April	16,973	10,730	10,730	10,682	10,651	12,747	-4,701 to -4,622	-30.6% to -30.1%	4,598 to 4,677	76.0% to 77.3%	-6,322 to -6,243	-37.2% to -36.8%
May	18,443	11,692	11,692	11,626	11,586	13,652	-3,366 to -3,261	-22.5% to -21.8%	5,639 to 5,745	94.8% to 96.6%	-6,857 to -6,751	-37.2% to -36.6%
June	17,787	11,347	11,347	11,264	11,214	13,650	-5,189 to -5,055	-31.6% to -30.8%	4,689 to 4,823	71.9% to 73.9%	-6,573 to -6,439	-37.0% to -36.2%
July	18,788	12,048	12,048	11,942	11,874	15,011	-5,489 to -5,315	-31.6% to -30.6%	3,754 to 3,928	46.2% to 48.4%	-6,913 to -6,739	-36.8% to -35.9%
August	19,151	12,349	12,349	12,221	12,132	15,016	-5,906 to -5,689	-32.7% to -31.5%	3,575 to 3,792	41.8% to 44.3%	-7,019 to -6,802	-36.6% to -35.5%
September	17,300	11,238	11,197	11,104	10,998	14,258	-5,176 to -4,936	-32.0% to -30.5%	2,368 to 2,608	27.4% to 30.2%	-6,302 to -6,062	-36.4% to -35.0%
October	17,698	11,589	11,110	11,430	11,287	14,355	-4,988 to -4,510	-31.0% to -28.0%	1,649 to 2,128	17.4% to 22.5%	-6,588 to -6,109	-37.2% to -34.5%
November	16,985	11,205	10,671	11,032	10,851	11,871	-4,794 to -4,260	-31.0% to -27.5%	776 to 1,310	7.8% to 13.2%	-6,315 to -5,781	-37.2% to -34.0%
December	18,578	12,368	11,728	12,157	11,896	12,271	-4,843 to -4,202	-29.2% to -25.4%	640 to 1,280	5.8% to 11.5%	-6,850 to -6,210	-36.9% to -33.4%
1Q	49,659	30,895	30,895	30,857	30,832	33,112	-15,977 to -15,914	-34.1% to -34.0%	13,721 to 13,784	80.2% to 80.6%	-18,827 to -18,764	-37.9% to -37.8%
2Q	53,203	33,769	33,769	33,572	33,540	40,049	-13,256 to -12,937	-28.4% to -27.7%	14,926 to 15,244	80.6% to 82.3%	-19,752 to -19,434	-37.1% to -36.5%
3Q	55,239	35,636	35,595	35,267	35,004	44,285	-16,571 to -15,940	-32.1% to -30.9%	9,697 to 10,328	38.3% to 40.8%	-20,234 to -19,602	-36.6% to -35.5%
4Q	53,261	35,162	33,509	34,620	34,034	38,497	-14,625 to -12,972	-30.4% to -26.9%	3,065 to 4,719	10.1% to 15.5%	-19,753 to -18,099	-37.1% to -34.0%



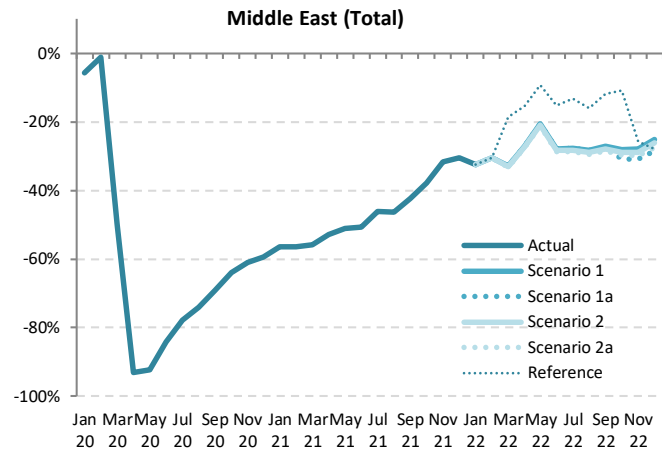
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	4,760	4,438	4,046	-714	-15.0%	-392	-8.8%	4,285	3,215	-1,545	-32.5%	-831	-20.5%	-1,070
February	4,186	4,039	4,294	108	2.6%	255	6.3%	3,790	2,942	-1,244	-29.7%	-1,352	-31.5%	-848
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	-37.4%	3,995	3,165	-1,435	-31.2%	490	18.3%	-829
April	4,355	4,324	191	-4,164	-95.6%	-4,133	-95.6%	4,186	3,254	-1,100	-25.3%	3,064	1605.4%	-931
May	4,586	4,553	271	-4,315	-94.1%	-4,283	-94.1%	4,383	3,614	-972	-21.2%	3,343	1234.9%	-769
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	-74.3%	4,134	3,738	-631	-14.4%	2,623	235.1%	-396
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	-61.7%	4,349	3,700	-899	-19.5%	1,952	111.7%	-650
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	-50.8%	4,415	3,629	-1,009	-21.8%	1,363	60.1%	-785
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	-46.7%	4,205	3,205	-1,189	-27.1%	878	37.8%	-1,000
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	-29.8%	3,553	3,312	-1,094	-24.8%	546	19.7%	-241
November	4,084	3,635	2,921	-1,164	-28.5%	-714	-19.6%	3,257	3,459	-626	-15.3%	538	18.4%	201
December	4,292	3,946	3,220	-1,072	-25.0%	-726	-18.4%	3,653	3,432	-860	-20.0%	212	6.6%	-221
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	-13.6%	12,070	9,323	-4,223	-31.2%	-1,693	-15.4%	-2,747
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	-88.1%	12,702	10,606	-2,703	-20.3%	9,029	572.6%	-2,096
3Q	13,631	13,535	6,341	-7,290	-53.5%	-7,194	-53.1%	12,970	10,535	-3,097	-22.7%	4,193	66.1%	-2,435
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	-22.7%	10,464	10,203	-2,580	-20.2%	1,296	14.6%	-261
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	-45.4%	48,205	40,667	-12,603	-23.7%	12,826	46.1%	-7,539

Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021	
	f	g				-	g-a	g/a-1	g-e	g/e-1
January	4,431	3,485	3,485	3,485	3,485	3,485	-1,275	-26.8%	270	8.4%
February	3,919	3,223	3,223	3,223	3,223	3,223	-963 to -963	-23.0% to -23.0%	281 to 281	9.5% to 9.5%
March	4,130	3,463	3,463	3,450	3,446	4,168	-1,154 to -1,137	-25.1% to -24.7%	280 to 297	8.9% to 9.4%
April	4,328	3,650	3,650	3,634	3,628	3,919	-727 to -704	-16.7% to -16.2%	374 to 396	11.5% to 12.2%
May	4,532	3,846	3,846	3,824	3,815	4,082	-771 to -740	-16.8% to -16.1%	201 to 232	5.6% to 6.4%
June	4,275	3,648	3,648	3,621	3,610	3,963	-759 to -721	-17.4% to -16.5%	-128 to -90	-3.4% to -2.4%
July	4,497	3,849	3,849	3,820	3,806	4,025	-792 to -749	-17.2% to -16.3%	106 to 149	2.9% to 4.0%
August	4,565	3,917	3,917	3,889	3,871	4,022	-768 to -722	-16.6% to -15.6%	242 to 288	6.7% to 7.9%
September	4,348	3,740	3,736	3,711	3,693	3,873	-701 to -654	-16.0% to -14.9%	488 to 535	15.2% to 16.7%
October	3,674	3,171	3,084	3,145	3,129	3,905	-1,322 to -1,237	-30.0% to -28.0%	-228 to -141	-6.9% to -4.2%
November	3,368	2,910	2,828	2,884	2,871	2,661	-1,257 to -1,174	-30.8% to -28.8%	-631 to -549	-18.2% to -15.9%
December	3,777	3,271	3,175	3,240	3,221	2,754	-1,117 to -1,021	-26.0% to -23.8%	-257 to -161	-7.5% to -4.7%
1Q	12,480	10,170	10,170	10,158	10,153	10,875	-3,393 to -3,376	-25.0% to -24.9%	831 to 848	8.9% to 9.1%
2Q	13,134	11,144	11,144	11,079	11,053	11,964	-2,257 to -2,165	-17.0% to -16.3%	446 to 538	4.2% to 5.1%
3Q	13,410	11,507	11,502	11,421	11,371	11,921	-2,261 to -2,125	-16.6% to -15.6%	836 to 972	7.9% to 9.2%
4Q	10,819	9,352	9,087	9,269	9,221	9,319	-3,696 to -3,430	-28.9% to -26.8%	-1,116 to -851	-10.9% to -8.3%
Total	49,844	42,174	41,904	41,927	41,798	44,079	-11,472 to -11,096	-21.5% to -20.8%	1,131 to 1,507	2.8% to 3.7%



Seat Capacity (thousand) - Middle East International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648	-53.9%	-12,096
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348	-55.9%	-11,282
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222	-11.8%	-11,377
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957	589.2%	-11,395
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069	540.6%	-12,211
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991	213.7%	-11,211
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972	143.8%	-10,848
August	22,677	23,010	5,902	-16,775	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285	106.5%	-10,986
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466	85.8%	-9,293
October	20,505	20,503	7,396	-13,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377	72.7%	-7,893
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708	74.7%	-6,273
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,520	-6,343	-30.4%	6,041	71.2%	-7,012
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218	-45.7%	-34,755
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016	376.4%	-34,817
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723	109.4%	-31,127
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,646	-20,270	-33.3%	17,125	72.8%	-21,178
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	132,053	-114,441	-46.4%	36,647	38.4%	-121,877

Seat Capacity (thousand) - Middle East International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	21,580	14,148	14,148	14,148	14,148	14,148	-6,822	-32.5%	5,023	55.1%	-7,433	-34.4%
February	19,890	13,019	13,019	13,019	13,019	13,019	-5,693 to -5,693	-30.4% to -30.4%	4,860 to 4,860	59.6% to 59.6%	-6,871 to -6,871	-34.5% to -34.5%
March	20,668	13,899	13,899	13,848	13,818	13,818	-6,854 to -6,774	-33.2% to -32.8%	4,668 to 4,749	51.0% to 51.9%	-6,850 to -6,770	-33.1% to -32.8%
April	21,301	14,380	14,380	14,316	14,279	16,666	-5,427 to -5,326	-27.5% to -27.0%	4,972 to 5,073	53.4% to 54.5%	-7,022 to -6,921	-33.0% to -32.5%
May	22,975	15,538	15,538	15,450	15,401	17,734	-4,137 to -4,000	-21.2% to -20.5%	5,840 to 5,977	61.1% to 62.5%	-7,574 to -7,437	-33.0% to -32.4%
June	22,061	14,995	14,995	14,885	14,823	17,613	-5,948 to -5,776	-28.6% to -27.8%	4,560 to 4,732	44.4% to 46.1%	-7,238 to -7,066	-32.8% to -32.0%
July	23,285	15,898	15,898	15,763	15,680	19,036	-6,281 to -6,064	-28.6% to -27.6%	3,860 to 4,077	32.7% to 34.5%	-7,604 to -7,387	-32.7% to -31.7%
August	23,716	16,267	16,267	16,110	16,003	19,038	-6,674 to -6,410	-29.4% to -28.3%	3,817 to 4,080	31.3% to 33.5%	-7,713 to -7,449	-32.5% to -31.4%
September	21,648	14,979	14,933	14,815	14,691	18,132	-5,877 to -5,590	-28.6% to -27.2%	2,856 to 3,143	24.1% to 26.6%	-6,957 to -6,670	-32.1% to -30.8%
October	21,372	14,760	14,194	14,576	14,416	18,260	-6,311 to -5,744	-30.8% to -28.0%	1,421 to 1,987	11.1% to 15.6%	-7,178 to -6,612	-33.6% to -30.9%
November	20,354	14,115	13,499	13,916	13,722	14,531	-6,051 to -5,435	-31.0% to -27.8%	145 to 761	1.1% to 5.7%	-6,855 to -6,239	-33.7% to -30.7%
December	22,355	15,640	14,903	15,398	15,177	15,025	-5,960 to -5,223	-28.6% to -25.0%	383 to 1,119	2.6% to 7.7%	-7,452 to -6,716	-33.3% to -30.0%
1Q	62,139	41,065	41,065	41,015	40,985	43,987	-19,370 to -19,289	-32.1% to -32.0%	14,551 to 14,632	55.0% to 55.4%	-21,154 to -21,074	-34.0% to -33.9%
2Q	66,337	44,913	44,913	44,651	44,503	52,013	-15,513 to -15,103	-25.8% to -25.2%	15,372 to 15,782	52.8% to 54.2%	-21,834 to -21,424	-32.9% to -32.3%
3Q	68,649	47,143	47,097	46,688	46,375	56,206	-18,832 to -18,064	-28.9% to -27.7%	10,533 to 11,301	29.4% to 31.5%	-22,274 to -21,506	-32.4% to -31.3%
4Q	64,081	44,514	42,595	43,889	43,255	47,816	-18,321 to -16,402	-30.1% to -26.9%	1,949 to 3,868	4.8% to 9.5%	-21,485 to -19,566	-33.5% to -30.5%
Total	261,206	177,636	175,672	176,243	175,118	200,022	-71,376 to -68,858	-29.0% to -27.9%	43,065 to 45,583	32.6% to 34.5%	-86,087 to -83,570	-33.0% to -32.0%





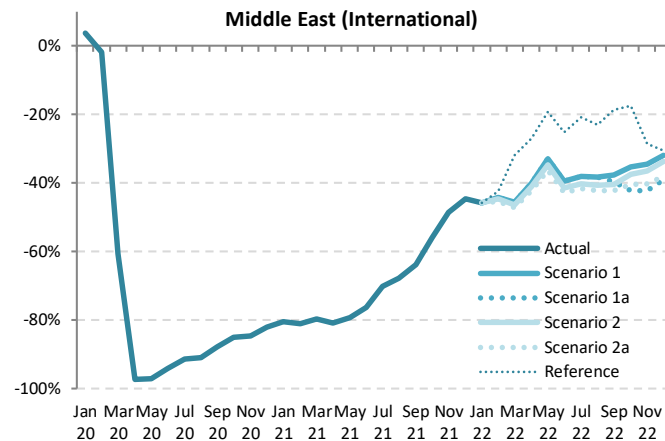
ICAO

UNITING AVIATION

Passenger number

Passenger Number (thousand) - Middle East International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	12,111	12,667	12,564	453	3.7%	-103	-0.8%	12,745	2,373	-9,738	-80.4%	-10,190	-81.1%	-10,371
February	10,571	11,373	10,378	-193	-1.8%	-995	-8.7%	11,472	1,992	-8,579	-81.2%	-8,386	-80.8%	-9,480
March	11,869	12,409	4,680	-7,188	-60.6%	-7,729	-62.3%	12,298	2,403	-9,466	-79.8%	-2,278	-48.7%	-9,895
April	12,305	13,050	337	-11,968	-97.3%	-12,712	-97.4%	13,332	2,357	-9,948	-80.8%	2,020	598.9%	-10,975
May	10,911	12,185	308	-10,603	-97.2%	-11,877	-97.5%	12,783	2,268	-8,643	-79.2%	1,960	635.6%	-10,515
June	12,503	12,989	742	-11,762	-94.1%	-12,247	-94.3%	13,310	2,968	-9,535	-76.3%	2,226	300.2%	-10,342
July	14,021	14,530	1,196	-12,825	-91.5%	-13,334	-91.8%	14,899	4,172	-9,849	-70.2%	2,976	248.9%	-10,726
August	14,745	15,097	1,342	-13,403	-90.9%	-13,756	-91.1%	15,442	4,747	-9,998	-67.8%	3,405	253.8%	-10,695
September	12,105	12,467	1,471	-10,634	-87.9%	-10,997	-88.2%	12,749	4,386	-7,719	-63.8%	2,915	198.2%	-8,363
October	11,839	12,224	1,767	-10,072	-85.1%	-10,457	-85.5%	12,677	5,209	-6,629	-56.0%	3,442	194.8%	-7,468
November	11,359	11,608	1,744	-9,614	-84.6%	-9,864	-85.0%	12,115	5,847	-5,511	-48.5%	4,103	235.2%	-6,268
December	12,821	13,403	2,294	-10,527	-82.1%	-11,109	-82.9%	13,936	7,099	-5,722	-44.6%	4,805	209.5%	-6,837
1Q	34,551	36,449	27,622	-6,929	-20.1%	-8,827	-24.2%	36,514	6,768	-27,783	-80.4%	-20,854	-75.5%	-29,747
2Q	35,720	38,224	1,387	-34,333	-96.1%	-36,836	-96.4%	39,425	7,593	-28,127	-78.7%	6,206	447.3%	-31,832
3Q	40,871	42,095	4,008	-36,862	-90.2%	-38,087	-90.5%	43,090	13,305	-27,565	-67.4%	9,297	231.9%	-29,785
4Q	36,018	37,234	5,805	-30,213	-83.9%	-31,429	-84.4%	38,729	18,155	-17,863	-49.6%	12,350	212.7%	-20,573
Total	147,160	154,002	38,823	-108,337	-73.6%	-115,179	-74.8%	157,758	45,822	-101,338	-68.9%	6,999	18.0%	-111,936

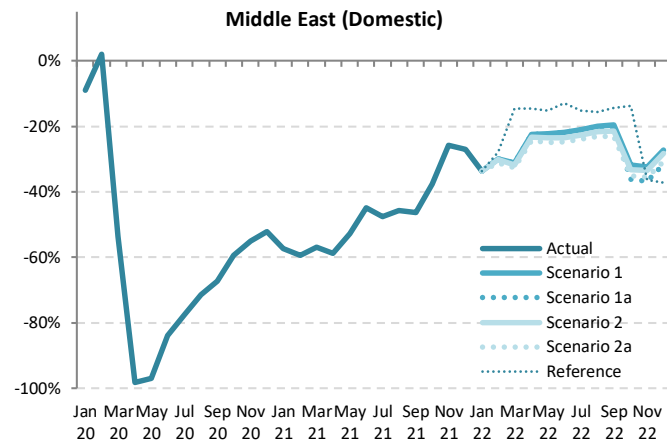
Passenger Number (thousand) - Middle East International														
Year	2022										Compared to Baseline			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2020		Compared to Baseline	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	g/f-1	f/g-1	f/g-1
January	12,949	6,568	6,568	6,568	6,568	6,568	-5,433	-45.8%	4,195	176.8%	-5,982	-49.3%	-5,982	-49.3%
February	11,747	5,900	5,900	5,860	5,765	6,091	-4,806	-44.2%	3,773	189.4%	-5,982	-50.9%	-5,982	-50.9%
March	12,344	6,453	6,453	6,357	6,262	8,071	-5,607	-45.6%	3,859	160.6%	-6,082	-49.3%	-6,082	-49.3%
April	13,746	7,365	7,365	7,267	7,121	8,999	-5,185	-40.1%	4,763	102.1%	-6,626	-48.2%	-6,626	-48.2%
May	13,604	7,313	7,313	7,134	6,942	8,806	-3,969	-33.0%	4,674	206.1%	-6,662	-49.0%	-6,662	-49.0%
June	13,699	7,564	7,564	7,333	7,151	9,365	-5,353	-39.5%	4,183	140.9%	-6,548	-47.8%	-6,548	-47.8%
July	15,330	8,676	8,676	8,372	8,173	11,103	-5,848	-38.1%	4,000	108.0%	-7,158	-46.7%	-7,158	-46.7%
August	15,819	9,108	9,108	8,745	8,532	11,368	-6,213	-38.2%	3,785	79.7%	-7,286	-46.1%	-7,286	-46.1%
September	13,076	7,537	7,537	7,220	6,984	9,840	-5,121	-37.7%	2,598	59.2%	-6,092	-46.6%	-6,092	-46.6%
October	13,156	7,668	7,668	7,396	7,051	9,779	-5,010	-35.2%	1,619	31.1%	-6,328	-48.1%	-6,328	-48.1%
November	12,616	7,442	7,442	7,213	6,792	8,116	-4,807	-34.5%	705	12.1%	-6,064	-48.1%	-6,064	-48.1%
December	14,531	8,736	8,736	8,509	7,933	9,807	-5,018	-31.9%	704	9.9%	-6,727	-46.3%	-6,727	-46.3%
1Q	37,040	18,921	18,921	18,785	18,595	20,730	-15,956	-45.2%	11,827	174.8%	-18,445	-49.8%	-18,445	-49.8%
2Q	41,049	22,242	22,242	21,734	21,213	27,169	-14,507	-37.7%	13,620	179.4%	-19,836	-48.3%	-19,836	-48.3%
3Q	44,225	25,321	25,321	24,337	23,689	32,311	-17,182	-38.0%	10,383	78.0%	-20,536	-46.4%	-20,536	-46.4%
4Q	40,303	23,847	23,847	23,118	22,775	26,802	-14,834	-33.8%	3,029	16.7%	-19,119	-47.4%	-19,119	-47.4%
Total	162,617	90,331	90,331	87,427	85,272	107,012	-61,888	-38.6%	39,450	86.1%	-77,345	-47.6%	-77,345	-47.6%





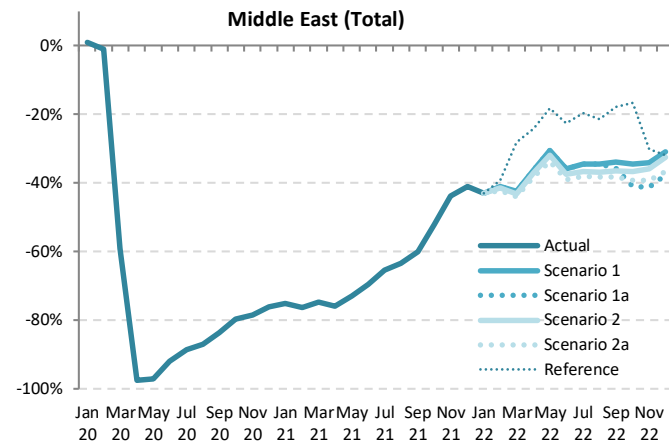
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	3,495	3,267	3,184	-311	-8.9%	-83	-2.5%	3,161	1,495	-2,001	-57.2%	-1,689	-53.1%	-1,666
February	3,012	2,913	3,074	62	2.1%	161	5.5%	2,739	1,225	-1,787	-59.3%	-1,849	-60.1%	-1,514
March	3,395	3,160	1,579	-1,817	-53.5%	-1,582	-50.0%	2,962	1,461	-1,935	-57.0%	-118	-7.5%	-1,501
April	3,439	3,422	64	-3,375	-98.1%	-3,358	-98.1%	3,320	1,419	-2,020	-58.7%	1,355	2114.2%	-1,901
May	3,363	3,347	103	-3,261	-97.0%	-3,245	-96.9%	3,229	1,589	-1,774	-52.8%	1,486	1449.2%	-1,640
June	3,348	3,332	541	-2,807	-83.8%	-2,791	-83.8%	3,182	1,842	-1,505	-45.0%	1,301	240.6%	-1,340
July	3,706	3,689	838	-2,868	-77.4%	-2,850	-77.3%	3,522	1,941	-1,765	-47.6%	1,103	131.6%	-1,580
August	3,724	3,707	1,061	-2,663	-71.5%	-2,645	-71.4%	3,561	2,021	-1,703	-45.7%	960	90.4%	-1,539
September	3,203	3,188	1,046	-2,157	-67.3%	-2,141	-67.2%	3,079	1,722	-1,481	-46.2%	676	64.6%	-1,357
October	3,160	2,834	1,284	-1,876	-59.4%	-1,550	-54.7%	2,559	1,972	-1,188	-37.6%	688	53.6%	-588
November	2,973	2,651	1,339	-1,633	-54.9%	-1,312	-49.5%	2,382	2,209	-764	-25.7%	869	64.9%	-173
December	3,257	3,001	1,557	-1,700	-52.2%	-1,444	-48.1%	2,785	2,379	-878	-27.0%	822	52.8%	-406
1Q	9,903	9,340	7,837	-2,066	-20.9%	-1,503	-16.1%	8,862	4,181	-5,722	-57.8%	-3,656	-46.7%	-4,682
2Q	10,149	10,101	708	-9,442	-93.0%	-9,394	-93.0%	9,731	4,850	-5,300	-52.2%	4,142	585.4%	-4,881
3Q	10,634	10,583	2,946	-7,687	-72.3%	-7,637	-72.2%	10,161	5,685	-4,948	-46.5%	2,739	93.0%	-4,476
4Q	9,390	8,487	4,180	-5,210	-55.5%	-4,307	-50.7%	7,726	6,560	-2,830	-30.1%	2,380	56.9%	-1,166
Total	40,075	38,511	15,670	-24,405	-60.9%	-22,841	-59.3%	36,480	21,275	-18,800	-46.9%	5,605	35.8%	-15,205

Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021	
	f		g			-	g-a	g/a-1	g-e	g/e-1
January	3,275	2,318	2,318	2,318	2,318	2,318	-1,177	-33.7%	824	55.1%
February	2,838	2,108	2,108	2,102	2,070	2,172	-942 to -903	-31.3% to -30.0%	845 to 883	68.9% to 72.1%
March	3,069	2,339	2,339	2,318	2,288	2,898	-1,107 to -1,057	-32.6% to -31.1%	827 to 878	56.6% to 60.1%
April	3,440	2,664	2,664	2,640	2,599	2,937	-839 to -775	-24.4% to -22.5%	1,181 to 1,245	83.2% to 87.7%
May	3,346	2,611	2,611	2,573	2,523	2,853	-840 to -752	-25.0% to -22.4%	935 to 1,023	58.8% to 64.4%
June	3,297	2,613	2,613	2,564	2,518	2,917	-829 to -735	-24.8% to -21.9%	676 to 771	36.7% to 41.8%
July	3,649	2,927	2,927	2,867	2,818	3,141	-889 to -779	-24.0% to -21.0%	876 to 986	45.1% to 50.8%
August	3,689	2,982	2,982	2,916	2,865	3,141	-860 to -743	-23.1% to -19.9%	843 to 960	41.7% to 47.5%
September	3,190	2,575	2,535	2,516	2,462	2,744	-741 to -628	-23.1% to -19.6%	740 to 853	43.0% to 49.5%
October	2,652	2,152	2,017	2,110	2,053	2,727	-1,143 to -1,008	-36.2% to -31.9%	45 to 180	2.3% to 9.1%
November	2,468	2,010	1,880	1,977	1,917	1,891	-1,093 to -962	-36.8% to -32.4%	-329 to -198	-14.9% to -9.0%
December	2,885	2,367	2,230	2,334	2,254	2,047	-1,028 to -890	-31.5% to -27.3%	-150 to -13	-6.3% to -0.5%
1Q	9,183	6,766	6,766	6,738	6,676	7,389	-3,226 to -3,137	-32.6% to -31.7%	2,496 to 2,585	59.7% to 61.8%
2Q	10,083	7,888	7,888	7,777	7,641	8,707	-2,508 to -2,261	-24.7% to -22.3%	2,791 to 3,038	57.6% to 62.6%
3Q	10,529	8,484	8,444	8,299	8,145	9,026	-2,489 to -2,150	-23.4% to -20.2%	2,459 to 2,798	43.3% to 49.2%
4Q	8,005	6,529	6,126	6,420	6,224	6,665	-3,263 to -2,861	-34.8% to -30.5%	-433 to -31	-6.6% to -0.5%
Total	37,799	29,666	29,223	29,234	28,686	31,786	-11,389 to -10,409	-28.4% to -26.0%	7,411 to 8,391	34.8% to 39.4%





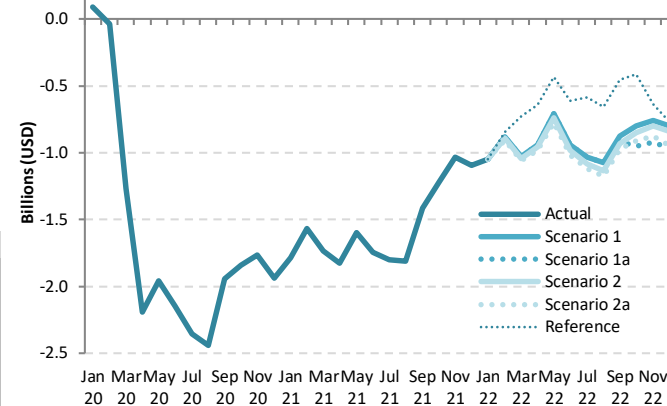
Passenger Number (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,606	15,934	15,748	141	0.9%	-186	-1.2%	15,906	3,868	-11,738	-75.2%	-11,880	-75.4%	-12,038	-75.7%
February	13,583	14,286	13,452	-131	-1.0%	-834	-5.8%	14,211	3,217	-10,366	-76.3%	-10,235	-76.1%	-10,995	-77.4%
March	15,264	15,570	6,259	-9,005	-59.0%	-9,311	-59.8%	15,260	3,864	-11,401	-74.7%	-2,395	-38.3%	-11,396	-74.7%
April	15,744	16,472	401	-15,342	-97.5%	-16,070	-97.6%	16,652	3,776	-11,968	-76.0%	3,375	840.8%	-12,876	-77.3%
May	14,275	15,532	411	-13,864	-97.1%	-15,121	-97.4%	16,011	3,857	-10,418	-73.0%	3,446	838.7%	-12,155	-75.9%
June	15,851	16,321	1,283	-14,568	-91.9%	-15,038	-92.1%	16,492	4,810	-11,041	-69.7%	3,528	275.0%	-11,682	-70.8%
July	17,727	18,219	2,034	-15,693	-88.5%	-16,185	-88.8%	18,420	6,114	-11,614	-65.5%	4,079	200.5%	-12,306	-66.8%
August	18,469	18,804	2,403	-16,066	-87.0%	-16,401	-87.2%	19,003	6,769	-11,701	-63.4%	4,365	181.6%	-12,234	-64.4%
September	15,308	15,655	2,517	-12,791	-83.6%	-13,138	-83.9%	15,828	6,108	-9,199	-60.1%	3,591	142.7%	-9,720	-61.4%
October	14,998	15,058	3,050	-11,948	-79.7%	-12,007	-79.7%	15,237	7,181	-7,817	-52.1%	4,131	135.4%	-8,056	-52.9%
November	14,331	14,259	3,084	-11,247	-78.5%	-11,176	-78.4%	14,497	8,056	-6,276	-43.8%	4,972	161.2%	-6,441	-44.4%
December	16,078	16,404	3,851	-12,228	-76.1%	-12,553	-76.5%	16,720	9,478	-6,600	-41.1%	5,627	146.1%	-7,242	-43.3%
1Q	44,453	45,789	35,459	-8,995	-20.2%	-10,331	-22.6%	45,377	10,948	-33,505	-75.4%	-24,510	-69.1%	-34,428	-75.9%
2Q	45,869	48,325	2,095	-43,774	-95.4%	-46,230	-95.7%	49,155	12,443	-33,426	-72.9%	10,348	494.0%	-36,713	-74.7%
3Q	51,504	52,678	6,954	-44,550	-86.5%	-45,723	-86.8%	53,251	18,990	-32,514	-63.1%	12,036	173.1%	-34,261	-64.3%
4Q	45,408	45,721	9,985	-35,423	-78.0%	-35,736	-78.2%	46,454	24,715	-20,693	-45.6%	14,730	147.5%	-21,739	-46.8%
Total	187,235	192,513	54,493	-132,742	-70.9%	-138,020	-71.7%	194,238	67,097	-120,138	-64.2%	12,604	23.1%	-127,141	-65.5%



Passenger Number (thousand) - Middle East International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f			g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	16,224	8,887	8,887	8,887	8,887	8,887		-6,720	-43.1%	5,019	129.8%	-7,338	-45.2%
February	14,585	8,008	8,008	7,962	7,834	8,263		-5,749 to -5,575	-42.3% to -41.0%	4,618 to 4,791	143.5% to 148.9%	-6,751 to -6,577	-46.3% to -45.1%
March	15,413	8,792	8,792	8,675	8,550	10,969		-6,714 to -6,472	-44.0% to -42.4%	4,686 to 4,929	121.3% to 127.6%	-6,863 to -6,621	-44.5% to -43.0%
April	17,186	10,029	10,029	9,908	9,720	11,936		-6,024 to -5,715	-38.3% to -36.3%	5,944 to 6,253	157.4% to 165.6%	-7,466 to -7,157	-43.4% to -41.6%
May	16,949	9,925	9,925	9,707	9,465	11,659		-4,809 to -4,350	-33.7% to -30.5%	5,608 to 6,068	145.4% to 157.3%	-7,484 to -7,025	-44.2% to -41.4%
June	16,996	10,177	10,177	9,897	9,669	12,282		-6,182 to -5,674	-39.0% to -35.8%	4,859 to 5,366	101.0% to 111.6%	-7,327 to -6,820	-43.1% to -40.1%
July	18,979	11,603	11,603	11,240	10,990	14,243		-6,737 to -6,124	-38.0% to -34.5%	4,877 to 5,490	79.8% to 89.8%	-7,989 to -7,376	-42.1% to -38.9%
August	19,508	12,090	12,090	11,660	11,397	14,509		-7,073 to -6,380	-38.3% to -34.5%	4,628 to 5,321	68.4% to 78.6%	-8,111 to -7,418	-41.6% to -38.0%
September	16,267	10,112	9,831	9,736	9,446	12,584		-5,862 to -5,196	-38.3% to -33.9%	3,338 to 4,004	54.6% to 65.5%	-6,821 to -6,155	-41.9% to -37.8%
October	15,808	9,820	8,846	9,507	9,104	12,506		-6,153 to -5,178	-41.0% to -34.5%	1,664 to 2,639	23.2% to 36.7%	-6,963 to -5,988	-44.0% to -37.9%
November	15,084	9,453	8,432	9,190	8,709	10,007		-5,899 to -4,879	-41.2% to -34.0%	376 to 1,397	4.7% to 17.3%	-6,652 to -5,631	-44.1% to -37.3%
December	17,416	11,103	10,033	10,842	10,187	10,954		-6,045 to -4,976	-37.6% to -30.9%	555 to 1,625	5.9% to 17.1%	-7,383 to -6,313	-42.4% to -36.3%
1Q	46,223	25,687	25,687	25,524	25,271	28,119		-19,182 to -18,767	-43.2% to -42.2%	14,323 to 14,739	130.8% to 134.6%	-20,952 to -20,536	-45.3% to -44.4%
2Q	51,132	30,130	30,130	29,511	28,854	35,877		-17,015 to -15,739	-37.1% to -34.3%	16,412 to 17,687	131.9% to 142.1%	-22,277 to -21,002	-43.6% to -41.1%
3Q	54,754	33,805	33,524	32,636	31,833	41,336		-19,671 to -17,700	-38.2% to -34.4%	12,843 to 14,814	67.6% to 78.0%	-22,920 to -20,949	-41.9% to -38.3%
4Q	48,308	30,375	27,310	29,539	27,999	33,466		-18,098 to -15,033	-39.9% to -33.1%	2,595 to 5,660	10.5% to 22.9%	-20,998 to -17,933	-43.5% to -37.1%
Total	200,416	119,997	116,651	117,209	113,958	138,798		-73,777 to -67,238	-39.1% to -35.9%	46,861 to 52,900	69.8% to 78.8%	-86,458 to -80,419	-43.1% to -40.1%

Passenger revenue (USD, million) - Middle East International														
Year	2019		2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1		e	e-a	e/a-1	e-c	e/a-1	e-d
January	2,227	2,326	2,315	89	4.0%	-11	-0.5%	2,348	443	-1,784	-80.1%	-1,872	-80.9%	-1,905
February	1,940	2,086	1,904	-37	-1.9%	-182	-8.7%	2,106	370	-1,570	-80.9%	-1,533	-80.5%	-1,735
March	2,185	2,280	917	-1,268	-58.0%	-1,363	-59.8%	2,265	448	-1,737	-79.5%	-469	-51.1%	-1,817
April	2,262	2,398	69	-2,194	-97.0%	-2,329	-97.1%	2,455	436	-1,826	-80.7%	367	533.7%	-2,019
May	2,019	2,247	60	-1,959	-97.0%	-2,187	-97.3%	2,354	421	-1,598	-79.2%	361	601.1%	-1,933
June	2,300	2,385	150	-2,149	-93.5%	-2,234	-93.7%	2,446	556	-1,744	-75.8%	405	269.4%	-1,891
July	2,590	2,671	236	-2,354	-90.9%	-2,436	-91.2%	2,740	787	-1,803	-69.6%	551	234.0%	-1,953
August	2,708	2,765	264	-2,444	-90.3%	-2,502	-90.5%	2,830	896	-1,811	-66.9%	633	239.9%	-1,934
September	2,227	2,290	285	-1,942	-87.2%	-2,005	-87.5%	2,344	815	-1,412	-63.4%	530	185.7%	-1,530
October	2,177	2,243	336	-1,841	-84.6%	-1,907	-85.0%	2,326	955	-1,222	-56.1%	619	184.2%	-1,371
November	2,095	2,152	327	-1,768	-84.4%	-1,825	-84.8%	2,241	1,060	-1,035	-49.4%	733	224.1%	-1,181
December	2,371	2,475	431	-1,940	-81.8%	-2,044	-82.6%	2,574	1,274	-1,097	-46.3%	844	195.9%	-1,300
1Q	6,352	6,692	5,136	-1,216	-19.1%	-1,556	-23.3%	6,719	1,262	-5,090	-80.1%	-3,874	-75.4%	-5,458
2Q	6,581	7,029	279	-6,302	-95.8%	-6,750	-96.0%	7,255	1,413	-5,168	-78.5%	1,133	405.8%	-5,842
3Q	7,525	7,727	784	-6,740	-89.6%	-6,942	-89.8%	7,915	2,498	-5,026	-66.8%	1,714	218.4%	-5,416
4Q	6,643	6,870	1,094	-5,549	-83.5%	-5,776	-84.1%	7,142	3,289	-3,353	-50.5%	2,195	200.7%	-3,852
Total	27,100	28,318	7,293	-19,807	-73.1%	-21,025	-74.2%	29,030	8,462	-18,638	-68.8%	1,168	16.0%	-20,568

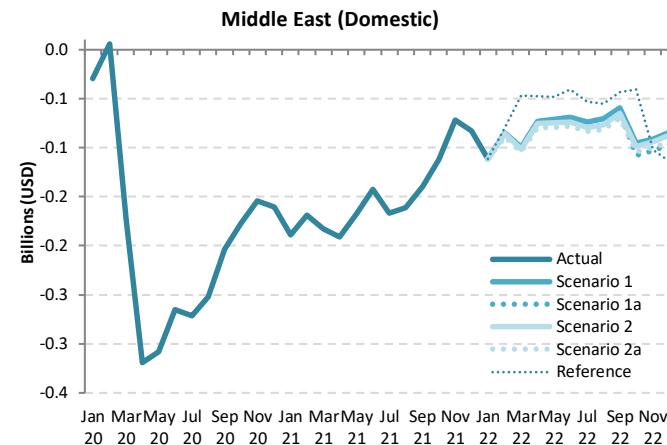
Middle East (International)



Passenger revenue (USD, million) - Middle East International											
Year	2022						Compared to 2019				
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f
January	2,392	1,179	1,179	1,179	1,179	1,179	-1,048	-47.0%	736	166.1%	-1,213
February	2,157	1,059	1,059	1,052	1,035	1,093	-906 to -881	-46.7% to -45.4%	664 to 688	179.3% to 185.9%	-1,123 to -1,098
March	2,277	1,159	1,159	1,141	1,124	1,455	-1,061 to -1,026	-48.5% to -47.0%	676 to 711	150.9% to 158.6%	-1,153 to -1,119
April	2,534	1,323	1,323	1,305	1,278	1,621	-984 to -940	-43.5% to -41.5%	842 to 887	193.2% to 203.3%	-1,256 to -1,212
May	2,501	1,313	1,313	1,281	1,246	1,586	-773 to -706	-38.3% to -35.0%	826 to 892	196.2% to 212.1%	-1,254 to -1,187
June	2,519	1,358	1,358	1,317	1,284	1,688	-1,016 to -941	-44.2% to -40.9%	728 to 802	131.0% to 144.4%	-1,235 to -1,161
July	2,818	1,558	1,558	1,504	1,468	2,002	-1,122 to -1,031	-43.3% to -39.8%	681 to 771	86.5% to 98.0%	-1,350 to -1,260
August	2,899	1,636	1,636	1,570	1,532	2,050	-1,176 to -1,072	-43.4% to -39.6%	636 to 740	70.9% to 82.5%	-1,366 to -1,263
September	2,406	1,354	1,311	1,297	1,254	1,776	-973 to -873	-43.7% to -39.2%	439 to 539	53.9% to 66.2%	-1,152 to -1,052
October	2,413	1,378	1,226	1,329	1,266	1,764	-951 to -799	-43.7% to -36.7%	271 to 423	28.4% to 44.2%	-1,187 to -1,036
November	2,331	1,337	1,176	1,296	1,220	1,460	-919 to -758	-43.8% to -36.2%	117 to 277	11.0% to 26.2%	-1,155 to -994
December	2,685	1,570	1,401	1,529	1,425	1,601	-969 to -801	-40.9% to -33.8%	127 to 296	10.0% to 23.2%	-1,283 to -1,114
1Q	6,827	3,397	3,397	3,372	3,338	3,727	-3,014 to -2,955	-47.4% to -46.5%	2,076 to 2,135	164.6% to 169.2%	-3,489 to -3,430
2Q	7,554	3,994	3,994	3,903	3,809	4,896	-2,772 to -2,587	-42.1% to -39.3%	2,396 to 2,582	169.6% to 182.7%	-3,746 to -3,560
3Q	8,122	4,548	4,505	4,371	4,254	5,828	-3,271 to -2,976	-43.5% to -39.6%	1,756 to 2,050	70.3% to 82.1%	-3,869 to -3,574
4Q	7,429	4,285	3,804	4,153	3,911	4,826	-2,839 to -2,358	-42.7% to -35.5%	515 to 996	15.6% to 30.3%	-3,625 to -3,144
Total	29,933	16,224	15,700	15,799	15,311	19,276	-11,789 to -10,876	-43.5% to -40.1%	6,850 to 7,762	80.9% to 91.7%	-14,621 to -13,709

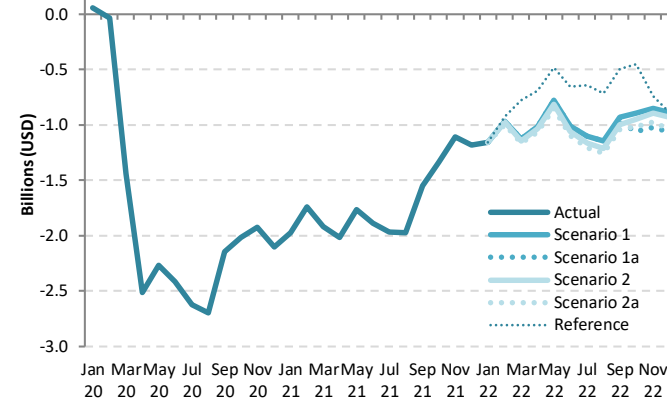
Passenger revenue (USD, million) - Middle East Domestic														
Year	2019	2020						2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	330	309	301	-29	-8.9%	-8	-2.5%	299	141	-189	-57.2%	-160	-53.1%	-157
February	285	275	291	6	2.1%	15	5.5%	259	116	-169	-59.3%	-175	-60.1%	-143
March	321	299	149	-172	-53.5%	-149	-50.0%	280	138	-183	-57.0%	-11	-7.5%	-142
April	325	323	6	-319	-98.1%	-317	-98.1%	314	134	-191	-58.7%	128	2114.2%	-180
May	318	316	10	-308	-97.0%	-307	-96.9%	305	150	-168	-52.8%	140	1449.2%	-155
June	316	315	51	-265	-83.8%	-264	-83.8%	301	174	-142	-45.0%	123	240.6%	-127
July	350	349	79	-271	-77.4%	-269	-77.3%	333	183	-167	-47.6%	104	131.6%	-149
August	352	350	100	-252	-71.5%	-250	-71.4%	336	191	-161	-45.7%	91	90.4%	-145
September	303	301	99	-204	-67.3%	-202	-67.2%	291	163	-140	-46.2%	64	64.6%	-128
October	299	268	121	-177	-59.4%	-147	-54.7%	242	186	-112	-37.6%	65	53.6%	-56
November	281	251	127	-154	-54.9%	-124	-49.5%	225	209	-72	-25.7%	82	64.9%	-16
December	308	284	147	-161	-52.2%	-137	-48.1%	263	225	-83	-27.0%	78	52.8%	-38
1Q	936	883	741	-195	-20.9%	-142	-16.1%	838	395	-541	-57.8%	-346	-46.7%	-442
2Q	959	955	67	-892	-93.0%	-888	-93.0%	920	458	-501	-52.2%	391	585.4%	-461
3Q	1,005	1,000	278	-727	-72.3%	-722	-72.2%	960	537	-468	-46.5%	259	93.0%	-423
4Q	887	802	395	-492	-55.5%	-407	-50.7%	730	620	-267	-30.1%	225	56.9%	-110
Total	3,787	3,640	1,481	-2,306	-60.9%	-2,159	-59.3%	3,448	2,011	-1,777	-46.9%	530	35.8%	-1,437

Passenger revenue (USD, million) - Middle East Domestic													
Year	2022							2021					
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	310	219	219	219	219	219	-89	-28.7%	78	55.1%	-90	-29.2%	
February	268	199	199	199	196	205	-89	-33.2%	80	68.9%	-73	-27.1%	-25.7%
March	290	221	221	219	216	274	-105	-36.2%	78	56.6%	-74	-25.4%	-23.8%
April	325	252	252	250	246	278	-79	-24.4%	112	83.2%	-79	-24.4%	-22.6%
May	316	247	247	243	238	270	-79	-25.0%	88	58.8%	-78	-24.6%	-21.9%
June	312	247	247	242	238	276	-78	-24.8%	64	36.7%	-74	-23.6%	-20.7%
July	345	277	277	271	266	297	-84	-24.0%	83	45.1%	-79	-22.8%	-19.8%
August	349	282	282	276	271	297	-81	-23.1%	80	41.7%	-78	-22.4%	-19.2%
September	302	243	240	238	233	259	-70	-23.1%	70	43.0%	-69	-22.8%	-19.3%
October	251	203	191	199	194	258	-108	-36.2%	4	2.3%	-60	-23.9%	-18.9%
November	233	190	178	187	181	179	-103	-36.8%	-31	-14.9%	-56	-23.8%	-18.5%
December	273	224	211	221	213	193	-97	-35.5%	-14	-6.3%	-62	-22.7%	-18.0%
1Q	868	639	639	637	631	698	-305	-32.6%	236	59.7%	-237	-27.3%	-26.3%
2Q	953	745	745	735	722	823	-237	-24.7%	264	57.6%	-231	-24.2%	-21.8%
3Q	995	802	798	784	770	853	-235	-20.2%	232	43.3%	-225	-22.6%	-19.4%
4Q	757	617	579	607	588	630	-308	-27.0%	-41	-6.6%	-178	-23.5%	-18.4%
Total	3,572	2,804	2,762	2,763	2,711	3,004	-1,076	-30.1%	700	34.8%	-861	-24.1%	-21.5%



Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2019		2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	2,557	2,635	2,616	59	2.3%	-19	-0.7%	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063
February	2,225	2,361	2,194	-31	-1.4%	-167	-7.1%	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	-58.7%	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959
April	2,587	2,722	75	-2,513	-97.1%	-2,647	-97.2%	2,768	570	-2,017	-78.0%	495	66.6%	-2,198
May	2,337	2,563	70	-2,267	-97.0%	-2,493	-97.3%	2,659	571	-1,766	-75.6%	501	719.0%	-2,088
June	2,616	2,700	202	-2,414	-92.3%	-2,498	-92.5%	2,747	730	-1,886	-72.1%	528	262.1%	-2,017
July	2,940	3,020	315	-2,625	-89.3%	-2,705	-89.6%	3,073	970	-1,970	-67.0%	656	208.2%	-2,103
August	3,060	3,116	364	-2,696	-88.1%	-2,752	-88.3%	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079
September	2,530	2,591	384	-2,146	-84.8%	-2,207	-85.2%	2,635	978	-1,552	-61.4%	594	154.6%	-1,658
October	2,475	2,511	457	-2,018	-81.5%	-2,054	-81.8%	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427
November	2,376	2,402	454	-1,922	-80.9%	-1,949	-81.1%	2,466	1,269	-1,108	-46.6%	815	179.6%	-1,197
December	2,679	2,759	578	-2,101	-78.4%	-2,181	-79.1%	2,838	1,499	-1,179	-44.0%	921	159.4%	-1,338
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	-22.4%	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	-95.7%	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	-87.8%	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	-80.6%	7,872	3,909	-3,621	-48.1%	2,420	162.6%	-3,962
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	-72.5%	32,478	10,472	-20,415	-66.1%	1,698	19.4%	-22,005

Middle East (Total)



Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	2,702	1,398	1,398	1,398	1,398	1,398	-1,159	-45.3%	814	139.3%	-1,303	-48.2%	-48.2%	-48.2%
February	2,426	1,258	1,258	1,250	1,230	1,298	-995 to -967	-44.7% to -43.5%	744 to 772	153.0% to 158.8%	-1,195 to -1,167	-49.3% to -48.1%	-49.3% to -48.1%	-49.3% to -48.1%
March	2,567	1,380	1,380	1,360	1,341	1,729	-1,165 to -1,126	-46.5% to -44.9%	754 to 794	128.7% to 135.4%	-1,227 to -1,188	-47.8% to -46.3%	-47.8% to -46.3%	-47.8% to -46.3%
April	2,859	1,574	1,574	1,554	1,524	1,899	-1,063 to -1,013	-41.1% to -39.2%	954 to 1,004	167.3% to 176.1%	-1,335 to -1,285	-46.7% to -44.9%	-46.7% to -44.9%	-46.7% to -44.9%
May	2,817	1,560	1,560	1,524	1,485	1,856	-852 to -777	-36.5% to -33.2%	914 to 989	160.1% to 173.2%	-1,332 to -1,257	-47.3% to -44.6%	-47.3% to -44.6%	-47.3% to -44.6%
June	2,831	1,605	1,605	1,559	1,522	1,964	-1,094 to -1,011	-41.8% to -38.6%	792 to 875	108.5% to 119.9%	-1,309 to -1,226	-46.2% to -43.3%	-46.2% to -43.3%	-46.2% to -43.3%
July	3,163	1,835	1,835	1,775	1,734	2,299	-1,206 to -1,105	-41.0% to -37.6%	763 to 865	78.7% to 89.1%	-1,429 to -1,328	-45.2% to -42.0%	-45.2% to -42.0%	-45.2% to -42.0%
August	3,247	1,918	1,918	1,846	1,803	2,347	-1,257 to -1,142	-41.1% to -37.3%	716 to 830	65.8% to 76.4%	-1,444 to -1,330	-44.5% to -40.9%	-44.5% to -40.9%	-44.5% to -40.9%
September	2,707	1,597	1,550	1,535	1,487	2,035	-1,043 to -933	-41.2% to -36.9%	509 to 620	52.1% to 63.4%	-1,220 to -1,110	-45.1% to -41.0%	-45.1% to -41.0%	-45.1% to -41.0%
October	2,664	1,581	1,417	1,528	1,460	2,022	-1,059 to -994	-42.8% to -36.1%	275 to 440	24.1% to 38.5%	-1,247 to -1,083	-46.8% to -40.6%	-46.8% to -40.6%	-46.8% to -40.6%
November	2,565	1,527	1,354	1,483	1,401	1,639	-1,022 to -849	-43.0% to -35.7%	85 to 259	6.7% to 20.4%	-1,211 to -1,037	-47.2% to -40.5%	-47.2% to -40.5%	-47.2% to -40.5%
December	2,957	1,794	1,612	1,749	1,638	1,794	-1,067 to -885	-39.8% to -33.0%	113 to 295	7.5% to 19.6%	-1,345 to -1,164	-45.5% to -39.3%	-45.5% to -39.3%	-45.5% to -39.3%
1Q	7,695	4,036	4,036	4,009	3,969	4,425	-3,319 to -2,252	-45.5% to -44.6%	2,312 to 2,379	139.6% to 143.6%	-3,726 to -3,658	-48.4% to -47.5%	-48.4% to -47.5%	-48.4% to -47.5%
2Q	8,507	4,740	4,740	4,638	4,531	5,718	-3,009 to -2,801	-39.9% to -37.1%	2,660 to 2,869	142.2% to 153.3%	-3,976 to -3,768	-46.7% to -44.3%	-46.7% to -44.3%	-46.7% to -44.3%
3Q	9,117	5,350	5,303	5,155	5,024	6,681	-3,506 to -3,179	-41.1% to -37.3%	1,988 to 2,315	65.5% to 76.3%	-4,094 to -3,767	-44.9% to -41.3%	-44.9% to -41.3%	-44.9% to -41.3%
4Q	8,186	4,902	4,383	4,760	4,499	5,455	-3,147 to -2,628	-41.8% to -34.9%	474 to 993	12.1% to 25.4%	-3,803 to -3,284	-46.5% to -40.1%	-46.5% to -40.1%	-46.5% to -40.1%
Total	33,505	19,028	18,462	18,562	18,022	22,280	-12,865 to -11,860	-41.7% to -38.4%	7,550 to 8,555	72.1% to 81.7%	-15,483 to -14,477	-46.2% to -43.2%	-46.2% to -43.2%	-46.2% to -43.2%

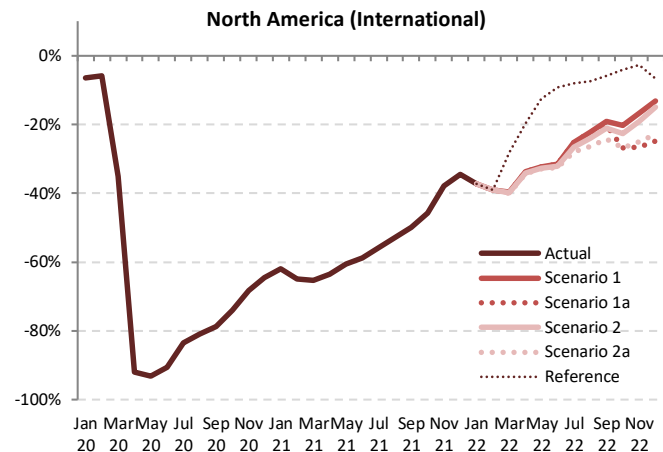
North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
Total 2020	-42.8%	-65.3%	-38.4%	-597,483	-59.6%	-117,440	-73.9%	-480,043	-56.9%	-88,392	-31,823	-56,569
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.6%	-39.3%	-10.1%	-39,879	-16.3%	-18,434	-50.0%	-21,446	-10.3%	-7,972	-5,445	-2,527
Total 2021	-25.4%	-54.5%	-19.7%	-329,358	-32.9%	-107,559	-67.7%	-221,799	-26.3%	-56,169	-30,031	-26,137
1Q 2022	-11.8% to -11.8%	-38.8% to -38.6%	-6.4% to -6.4%	-34,656 to -32,900	-15.1% to -14.3%	-18,180 to -17,872	-48.5% to -47.6%	-16,476 to -15,028	-8.6% to -7.8%	-7,047 to -6,802	-5,106 to -5,031	-1,942 to -1,771
2Q 2022	-6.9% to -6.6%	-33.2% to -32.5%	-1.8% to -1.5%	-26,662 to -22,612	-10.2% to -8.6%	-17,655 to -16,647	-43.0% to -40.6%	-9,007 to -5,965	-4.1% to -2.7%	-6,477 to -5,873	-5,416 to -5,170	-1,061 to -703
3Q 2022	-1.0% to 0.6%	-26.2% to -22.3%	4.0% to 5.1%	-11,712 to -3,842	-4.4% to -1.4%	-15,567 to -12,845	-35.9% to -29.6%	3,855 to 9,003	1.7% to 4.1%	-4,716 to -3,414	-5,171 to -4,475	454 to 1,061
4Q 2022	-5.3% to -0.5%	-26.0% to -16.6%	-1.5% to 2.5%	-19,294 to -5,268	-7.9% to -2.2%	-13,273 to -8,714	-36.0% to -23.6%	-6,021 to 3,446	-2.9% to 1.7%	-4,909 to -2,600	-4,199 to -3,006	-709 to 406
Total 2022	-5.7% to -4.4%	-30.7% to -27.5%	-0.9% to 0.1%	-88,467 to -64,623	-8.8% to -6.4%	-64,094 to -56,078	-40.3% to -35.3%	-24,372 to -8,545	-2.9% to -1.0%	-22,611 to -18,689	-19,739 to -17,682	-2,872 to -1,007



Year	2019	2020					2021				
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-93.2%	17,074	6,486	-9,982	-60.6%
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,288	-63.6%
July	18,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%
August	17,826	18,126	3,411	-14,415	-80.9%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-37.9%
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,490	-5,523	-34.5%
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%
3Q	52,663	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,742	-17,978	-39.3%
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,419	-105,941	-54.5%

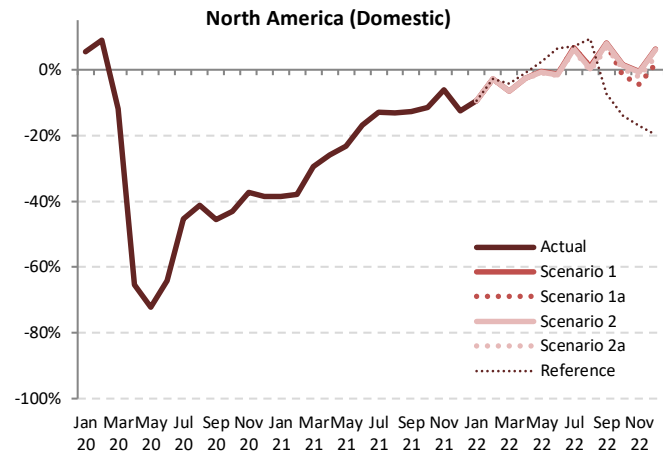
Year	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1
January	15,339	10,129	10,129	10,129	10,129	10,129	-5,994	-37.2%	4,001	65.3%
February	14,349	8,762	8,762	8,762	8,762	8,762	-6,227	-43.4%	3,727	74.0%
March	16,027	10,113	10,113	10,071	10,042	10,042	-6,691	-41.7%	4,248	73.3%
April	16,912	10,723	10,723	10,677	10,646	12,990	-5,533	-32.7%	4,755	82.0%
May	17,445	11,144	11,144	11,093	11,057	14,385	-5,411	-31.0%	4,571	71.8%
June	17,967	11,757	11,757	11,654	11,581	15,569	-5,565	-31.0%	4,513	66.3%
July	19,543	13,596	13,596	13,356	13,103	16,705	-5,064	-25.9%	5,067	69.2%
August	19,081	13,857	13,857	13,536	13,129	16,491	-4,697	-24.6%	4,718	64.8%
September	16,834	12,645	12,645	12,311	11,837	14,701	-3,772	-22.4%	4,008	61.5%
October	15,601	12,269	12,269	11,914	11,274	14,746	-4,114	-26.4%	2,908	46.8%
November	14,495	11,936	10,522	11,589	10,755	13,955	-3,804	-26.2%	1,630	34.2%
December	16,217	13,920	12,055	13,616	12,348	14,943	-3,957	-24.4%	1,565	32.7%
1Q	45,715	29,004	29,004	28,961	28,933	30,918	-18,311	-40.1%	11,976	71.0%
2Q	52,323	33,625	33,625	33,424	33,284	42,945	-16,509	-31.5%	13,839	71.2%
3Q	55,457	40,098	39,888	39,196	38,069	47,897	-15,333	-27.6%	13,794	65.2%
4Q	46,313	38,125	33,845	37,120	34,377	43,644	-11,875	-25.6%	6,103	37.4%
Total	199,809	140,851	136,362	138,701	134,663	165,403	-59,697	-29.9%	46,244	52.3%





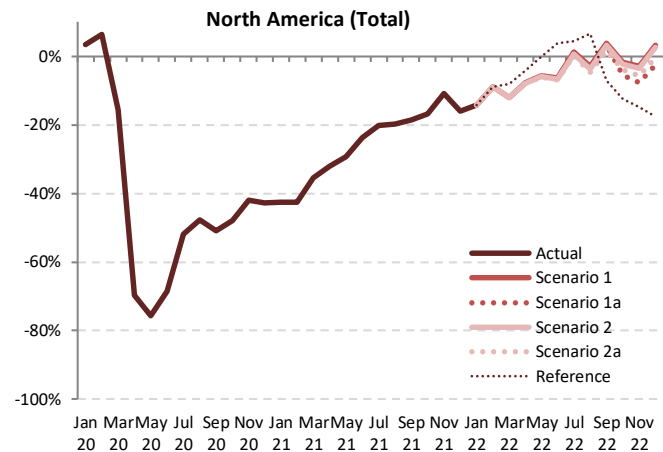
Seat Capacity (thousand) - North America Domestic															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,957	79,697	82,195	4,238	5.4%	2,497	3.1%	82,056	47,913	-30,044	-38.5%	-34,281	-41.7%	-34,142	-41.6%
February	71,274	75,147	77,641	6,366	8.9%	2,494	3.3%	77,042	44,206	-27,068	-38.0%	-33,434	-43.1%	-32,835	-42.6%
March	84,322	85,837	74,305	-10,017	-11.9%	-11,532	-13.4%	88,000	59,476	-24,846	-29.5%	-14,829	-20.0%	-28,525	-32.4%
April	81,532	84,630	28,224	-53,308	-65.4%	-56,406	-66.6%	87,454	60,410	-21,123	-25.9%	32,185	114.0%	-27,045	-30.9%
May	85,404	89,196	23,659	-61,745	-72.3%	-65,537	-73.5%	92,616	65,544	-19,860	-23.3%	41,885	177.0%	-27,072	-29.2%
June	85,422	90,363	30,654	-54,769	-64.1%	-59,710	-66.1%	92,508	71,097	-14,326	-16.8%	40,443	131.9%	-21,412	-23.1%
July	88,822	95,113	48,576	-40,246	-45.3%	-46,537	-48.9%	100,493	77,411	-11,411	-12.8%	28,835	59.4%	-23,083	-23.0%
August	88,556	91,950	52,131	-36,425	-41.1%	-39,819	-43.3%	95,325	76,953	-11,603	-13.1%	24,822	47.6%	-18,372	-19.3%
September	81,614	86,682	44,357	-37,257	-45.6%	-42,324	-48.8%	91,524	71,265	-10,349	-12.7%	26,907	60.7%	-20,259	-22.1%
October	85,483	88,018	48,606	-36,878	-43.1%	-39,412	-44.8%	91,272	75,600	-9,883	-11.6%	26,995	55.5%	-15,671	-17.2%
November	80,501	82,102	50,417	-30,084	-37.4%	-31,684	-38.6%	84,329	75,605	-4,896	-6.1%	25,188	50.0%	-8,724	-10.3%
December	83,164	86,452	51,180	-31,985	-38.5%	-35,272	-40.8%	90,508	72,844	-10,321	-12.4%	21,664	42.3%	-17,664	-19.5%
1Q	233,553	240,681	234,140	587	0.3%	-6,541	-2.7%	247,097	151,595	-81,958	-35.1%	-82,545	-35.3%	-95,502	-38.6%
2Q	252,359	264,190	82,537	-169,822	-67.3%	-181,653	-68.8%	272,578	197,050	-55,309	-21.9%	114,513	138.7%	-75,528	-27.7%
3Q	258,991	273,744	145,064	-113,927	-44.0%	-128,680	-47.0%	287,342	225,628	-33,363	-12.9%	80,564	55.5%	-61,714	-21.5%
4Q	249,149	256,571	150,203	-98,946	-39.7%	-106,368	-41.5%	266,108	224,050	-25,100	-10.1%	73,847	49.2%	-42,059	-15.8%
Total	994,053	1,035,187	611,944	-382,108	-38.4%	-423,242	-40.9%	1,073,126	798,323	-195,729	-19.7%	186,379	30.5%	-274,802	-25.6%

Year	2022										2021			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	84,484	70,570	70,570	70,570	70,570	70,570	-7,387	-9.5%	22,657	47.3%	-13,913	-16.5%		
February	79,548	69,282	69,282	69,282	69,282	69,282	-1,992 to -1,992	-2.8% to -2.8%	25,076 to 25,076	56.7% to 56.7%	-10,266 to -10,266	-12.9% to -12.9%		
March	90,218	78,836	78,836	78,836	78,836	78,836	-5,553 to -5,486	-6.6% to -6.5%	19,293 to 19,361	32.4% to 32.6%	-11,450 to -11,382	-12.7% to -12.6%		
April	90,582	79,452	79,452	79,342	79,300	80,786	-2,233 to -2,080	-2.7% to -2.6%	18,890 to 19,042	31.3% to 31.5%	-11,283 to -11,130	-12.5% to -12.3%		
May	96,416	84,877	84,877	84,696	84,624	87,391	-781 to -528	-0.9% to -0.6%	19,079 to 19,332	29.1% to 29.5%	-11,792 to -11,539	-12.2% to -12.0%		
June	95,474	84,338	84,338	84,099	83,991	90,968	-1,431 to -1,085	-1.7% to -1.3%	12,895 to 13,241	18.1% to 18.6%	-11,483 to -11,136	-12.0% to -11.7%		
July	106,618	94,684	94,684	94,318	94,097	95,056	5,276 to 5,862	5.9% to 6.6%	16,686 to 17,273	21.6% to 22.3%	-12,521 to -11,934	-11.7% to -11.2%		
August	98,995	89,384	89,384	88,811	88,208	96,793	-348 to 828	-0.4% to 0.9%	11,255 to 12,431	14.6% to 16.2%	-10,787 to -9,611	-10.9% to -9.7%		
September	96,889	88,210	87,846	88,092	87,031	75,563	5,417 to 6,596	6.6% to 8.1%	15,766 to 16,945	22.1% to 23.8%	-9,858 to -8,679	-10.2% to -9.0%		
October	94,646	86,836	83,986	86,646	85,690	73,491	-1,497 to 1,353	-1.8% to 1.6%	8,386 to 11,236	11.1% to 14.9%	-10,659 to -7,810	-11.3% to -8.3%		
November	86,617	80,122	76,927	79,910	78,752	66,826	-3,575 to -380	-4.4% to -0.5%	1,321 to 4,516	1.7% to 6.0%	-9,690 to -6,495	-11.2% to -7.5%		
December	94,754	88,420	84,540	88,177	86,518	66,824	1,375 to 5,256	1.7% to 6.3%	11,696 to 15,577	16.1% to 21.4%	-10,214 to -6,333	-10.8% to -6.7%		
1Q	254,250	218,689	218,689	218,640	218,621	220,674	-14,932 to -14,864	-6.4% to -6.4%	67,026 to 67,094	44.2% to 44.3%	-35,629 to -35,561	-14.0% to -14.0%		
2Q	282,472	248,666	248,666	248,137	247,915	259,144	-4,445 to -3,693	-1.8% to -1.5%	50,864 to 51,616	25.8% to 26.2%	-34,557 to -33,806	-12.2% to -12.0%		
3Q	302,502	272,278	271,914	271,221	269,336	267,412	10,344 to 13,287	4.0% to 5.1%	43,707 to 46,650	19.4% to 20.7%	-33,166 to -30,224	-11.0% to -10.0%		
4Q	276,016	255,378	245,453	254,732	250,960	207,141	-3,696 to 6,229	-1.5% to 2.5%	21,403 to 31,329	9.6% to 14.0%	-30,563 to -20,638	-11.1% to -7.5%		
Total	1,115,240	995,011	984,722	992,730	986,832	954,371	-9,331 to 959	-0.9% to 0.1%	186,399 to 196,688	23.3% to 24.6%	-130,518 to -120,228	-11.7% to -10.8%		



Seat Capacity (thousand) - North America International + Domestic													
Year	2019	2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	94,079	95,228	97,270	3,190	3.4%	2,041	2.1%	97,509	54,042	-40,038	-42.6%	-43,228	-44.4%
February	85,663	89,561	91,194	5,532	6.5%	1,633	1.8%	91,390	49,241	-36,422	-42.5%	-41,953	-46.0%
March	101,055	102,034	85,176	-15,878	-15.7%	-16,857	-16.5%	104,135	65,269	-35,786	-35.4%	-19,907	-23.4%
April	97,712	100,957	29,514	-68,197	-69.8%	-71,443	-70.8%	104,065	66,300	-31,411	-32.1%	36,786	124.6%
May	101,872	105,935	24,796	-77,076	-75.7%	-81,139	-76.6%	109,689	72,030	-29,842	-29.3%	47,234	190.5%
June	102,568	107,782	32,251	-70,317	-68.6%	-75,530	-70.1%	110,176	78,165	-24,404	-23.8%	45,914	142.4%
July	106,989	113,653	51,579	-55,410	-51.8%	-62,074	-54.6%	119,519	85,447	-21,542	-20.1%	33,867	63.7%
August	106,381	110,076	55,542	-50,839	-47.8%	-54,533	-49.5%	113,918	85,363	-21,018	-19.8%	29,821	53.7%
September	97,223	102,679	47,663	-49,560	-51.0%	-55,016	-53.6%	107,918	79,093	-18,130	-18.6%	31,430	65.9%
October	100,865	103,004	52,599	-48,266	-47.9%	-50,405	-48.9%	106,624	83,960	-16,905	-16.8%	31,361	59.6%
November	94,827	95,984	54,959	-39,868	-42.0%	-41,025	-42.7%	98,582	84,497	-10,330	-10.9%	29,538	53.7%
December	99,177	102,020	56,865	-42,312	-42.7%	-45,155	-44.3%	106,462	83,334	-15,843	-16.0%	26,469	46.5%
1Q	280,797	286,823	273,641	-7,157	-2.5%	-13,183	-4.6%	293,035	168,552	-112,245	-40.0%	-105,089	-38.4%
2Q	302,152	314,674	86,561	-215,591	-71.4%	-228,112	-72.5%	323,931	216,495	-85,657	-28.3%	129,934	150.1%
3Q	310,594	326,407	154,785	-155,809	-50.2%	-171,623	-52.6%	341,356	249,903	-60,691	-19.3%	95,118	61.5%
4Q	294,870	301,008	164,423	-130,446	-44.2%	-136,584	-45.4%	311,668	251,792	-43,078	-14.6%	87,368	53.1%
Total	1,188,412	1,228,912	679,410	-509,002	-42.8%	-549,501	-44.7%	1,269,989	886,742	-301,670	-25.4%	207,332	30.5%

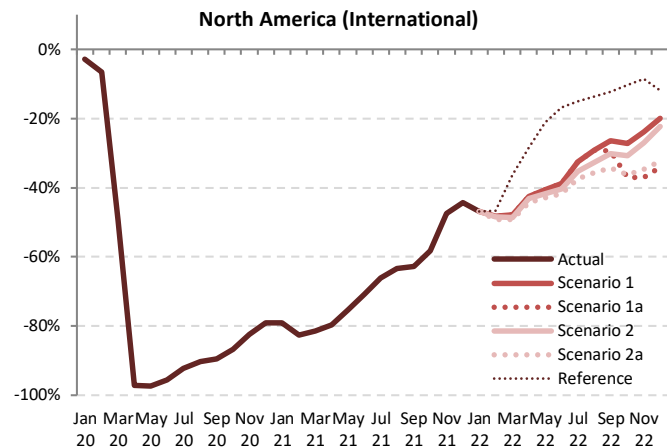
Seat Capacity (thousand) - North America International + Domestic												
Year												
Month	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference						
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	99,823	80,699	80,699	80,699	80,699	80,699	-13,380	-14.2%	26,658	49.3%	-19,123	-19.2%
February	93,897	78,044	78,044	78,044	78,044	78,044	-7,619 to -7,619	-8.9% to -8.9%	28,803 to 28,803	58.5% to 58.5%	-15,853 to -15,853	-16.9% to -16.9%
March	106,245	88,949	88,949	88,858	88,811	92,848	-12,244 to -12,105	-12.1% to -12.0%	23,541 to 23,680	36.1% to 36.3%	-17,435 to -17,296	-16.4% to -16.3%
April	107,494	90,175	90,175	90,019	89,946	93,776	-7,766 to -7,536	-7.9% to -7.7%	23,645 to 23,875	35.7% to 36.0%	-17,548 to -17,318	-16.3% to -16.1%
May	113,861	96,021	96,021	95,788	95,581	101,776	-6,191 to -5,851	-6.1% to -5.7%	23,651 to 23,991	32.8% to 33.3%	-18,180 to -17,839	-16.0% to -15.7%
June	113,441	96,095	96,095	95,753	95,672	106,537	-6,996 to -6,473	-6.8% to -6.3%	17,407 to 17,930	22.3% to 22.9%	-17,869 to -17,346	-15.8% to -15.3%
July	126,161	108,280	108,280	107,668	107,200	111,761	211 to 1,290	0.2% to 1.2%	21,754 to 22,833	25.5% to 26.7%	-18,961 to -17,882	-15.0% to -14.2%
August	118,075	103,241	103,241	102,347	101,336	113,284	-5,045 to -3,140	-7.4% to -3.0%	15,973 to 17,878	17.8% to 20.9%	-16,739 to -14,834	-14.2% to -12.6%
September	113,722	100,855	100,281	100,403	98,868	90,264	1,645 to 3,632	1.7% to 3.7%	19,775 to 21,762	25.0% to 27.5%	-14,854 to -12,868	-13.1% to -11.3%
October	110,247	99,105	95,254	98,560	96,964	88,237	-5,611 to -1,760	-5.6% to -1.7%	11,294 to 15,145	13.5% to 18.0%	-14,993 to -11,141	-13.6% to -10.1%
November	101,111	92,058	87,449	91,499	89,507	80,781	-7,378 to -2,770	-7.8% to -2.9%	2,952 to 7,560	3.5% to 8.9%	-13,662 to -9,054	-13.5% to -9.0%
December	110,971	102,340	96,595	101,793	98,866	81,767	-2,582 to 3,163	-2.6% to 3.2%	13,261 to 19,907	15.9% to 22.8%	-14,376 to -8,631	-13.0% to -7.8%
1Q	299,965	247,693	247,693	247,602	247,554	251,592	-33,243 to -33,105	-11.8% to -11.8%	79,002 to 79,141	46.9% to 47.0%	-52,411 to -52,273	-17.5% to -17.4%
2Q	334,795	282,291	282,291	281,561	281,198	302,089	-20,953 to -19,861	-6.9% to -6.6%	64,703 to 65,796	29.9% to 30.4%	-53,597 to -52,504	-16.0% to -15.7%
3Q	357,959	312,376	311,802	310,417	307,405	315,309	-3,189 to 1,782	-1.0% to 0.6%	57,502 to 62,473	23.0% to 25.0%	-50,555 to -45,583	-14.1% to -12.7%
4Q	322,329	293,503	279,298	291,852	288,338	250,785	-15,572 to -1,366	-5.3% to -0.5%	27,506 to 41,712	10.9% to 16.6%	-43,031 to -28,825	-13.3% to -8.9%
Total	1,315,048	1,135,863	1,129,084	1,131,432	1,121,495	1,119,774	-67,328 to -52,549	-5.7% to -4.4%	234,342 to 249,121	26.4% to 28.1%	-193,964 to -179,185	-14.7% to -13.6%





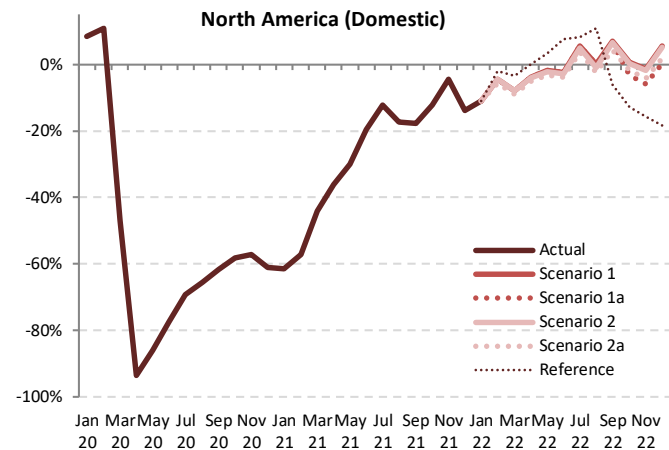
Passenger Number (thousand) - North America International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e/d
January	12,749	12,323	12,391	-358	-2.8%	68	0.6%	12,285	2,662	-10,087	-79.1%	-9,730	-78.5%	-9,623
February	11,180	11,240	10,439	-741	-6.6%	-801	-7.1%	11,208	1,935	-9,245	-82.7%	-8,504	-81.5%	-9,273
March	13,587	13,196	6,858	-6,729	-49.5%	-6,338	-48.0%	13,172	2,523	-11,064	-81.4%	-4,335	-63.2%	-10,649
April	13,191	13,355	381	-12,809	-97.1%	-12,974	-97.1%	13,613	2,669	-10,521	-79.8%	2,288	600.4%	-10,944
May	13,368	13,627	351	-13,017	-97.4%	-13,276	-97.4%	13,924	3,305	-10,064	-75.3%	2,953	840.7%	-10,619
June	14,491	14,765	630	-13,861	-95.7%	-14,135	-95.7%	15,003	4,236	-10,255	-70.8%	3,606	572.7%	-10,767
July	15,501	15,866	1,203	-14,298	-92.2%	-14,663	-92.4%	16,310	5,237	-10,263	-66.2%	4,035	335.4%	-11,073
August	15,265	15,567	1,470	-13,796	-90.4%	-14,098	-90.6%	15,997	5,577	-9,688	-63.5%	4,107	279.5%	-10,420
September	12,630	12,980	1,317	-11,313	-89.6%	-11,663	-89.9%	13,326	4,692	-7,938	-62.8%	3,375	256.2%	-8,634
October	12,343	12,059	1,637	-10,706	-86.7%	-10,423	-86.4%	12,379	5,140	-7,204	-58.4%	3,503	214.0%	-7,239
November	11,388	11,070	1,990	-9,399	-82.5%	-9,080	-82.0%	11,388	5,982	-5,406	-47.5%	3,992	200.6%	-5,406
December	13,163	12,838	2,750	-10,413	-79.1%	-10,088	-78.6%	13,180	7,340	-5,824	-44.2%	4,589	166.9%	-5,841
1Q	37,516	36,759	29,688	-7,828	-20.9%	-7,071	-19.2%	36,664	7,120	-30,396	-81.0%	-22,568	-76.0%	-29,545
2Q	41,050	41,747	1,362	-39,688	-96.7%	-40,385	-96.7%	42,540	10,210	-30,840	-75.1%	8,848	649.5%	-32,330
3Q	43,396	44,413	3,990	-39,406	-90.8%	-40,424	-91.0%	45,634	15,507	-27,889	-64.3%	11,517	288.7%	-30,127
4Q	36,895	35,968	6,377	-30,518	-82.7%	-29,591	-82.3%	36,947	18,462	-18,434	-50.0%	12,084	189.5%	-18,486
Total	158,857	158,887	41,417	-117,440	-73.9%	-117,470	-73.9%	161,785	51,298	-107,559	-67.7%	9,882	23.9%	-110,487

Passenger Number (thousand) - North America International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	12,224	6,779	6,779	6,779	6,779	6,779	-5,970	-46.8%	4,117	154.7%	-5,445	-44.5%	-5,445	-44.5%
February	11,235	5,785	5,785	5,753	5,667	5,957	-5,513 to -5,396	-49.3% to -48.3%	3,732 to 3,850	192.9% to 199.0%	-5,568 to -5,451	-49.6% to -48.5%	-5,568 to -5,451	-49.6% to -48.5%
March	13,117	7,080	7,080	6,987	6,890	6,656	-6,697 to -6,507	-49.3% to -47.9%	4,367 to 4,557	173.1% to 180.6%	-6,227 to -6,037	-47.5% to -46.0%	-6,227 to -6,037	-47.5% to -46.0%
April	13,893	7,588	7,588	7,498	7,354	9,448	-5,837 to -5,602	-44.2% to -42.5%	4,685 to 4,919	175.5% to 184.3%	-6,539 to -6,305	-47.1% to -45.4%	-6,539 to -6,305	-47.1% to -45.4%
May	14,257	7,947	7,947	7,792	7,615	10,540	-5,754 to -5,421	-43.0% to -40.6%	4,310 to 4,642	130.4% to 140.5%	-6,642 to -6,310	-46.6% to -44.3%	-6,642 to -6,310	-46.6% to -44.3%
June	15,289	8,867	8,867	8,627	8,426	12,048	-6,065 to -5,624	-41.9% to -38.8%	4,190 to 4,631	98.9% to 109.3%	-6,864 to -6,422	-44.9% to -42.0%	-6,864 to -6,422	-44.9% to -42.0%
July	16,791	10,463	10,463	10,046	9,701	13,184	-5,800 to -5,037	-37.4% to -32.5%	4,463 to 5,226	85.2% to 99.8%	-7,090 to -6,327	-42.2% to -37.7%	-7,090 to -6,327	-42.2% to -37.7%
August	16,451	10,799	10,799	10,282	9,819	13,175	-5,446 to -4,466	-35.7% to -29.3%	4,242 to 5,222	76.1% to 93.6%	-6,632 to -5,652	-40.3% to -34.4%	-6,632 to -5,652	-40.3% to -34.4%
September	13,712	9,288	9,288	8,819	8,309	11,087	-4,321 to -3,341	-34.2% to -26.5%	3,617 to 4,596	77.1% to 97.9%	-5,403 to -4,423	-39.4% to -32.3%	-5,403 to -4,423	-39.4% to -32.3%
October	12,608	8,973	7,766	8,557	7,863	11,074	-4,578 to -3,371	-37.1% to -27.3%	2,626 to 3,833	51.1% to 74.6%	-4,842 to -3,635	-38.4% to -28.8%	-4,842 to -3,635	-38.4% to -28.8%
November	11,609	8,678	7,177	8,318	7,443	10,420	-4,211 to -2,711	-37.0% to -23.8%	1,195 to 2,695	20.0% to 45.1%	-4,432 to -2,932	-38.2% to -25.3%	-4,432 to -2,932	-38.2% to -25.3%
December	13,429	10,531	8,679	10,223	8,897	11,598	-4,485 to -2,632	-34.1% to -20.0%	1,339 to 3,191	18.2% to 43.5%	-4,750 to -2,898	-35.4% to -21.6%	-4,750 to -2,898	-35.4% to -21.6%
1Q	36,577	19,644	19,644	19,519	19,336	21,392	-18,180 to -17,872	-48.5% to -47.6%	12,216 to 12,524	171.6% to 175.9%	-17,241 to -16,933	-47.1% to -46.3%	-17,241 to -16,933	-47.1% to -46.3%
2Q	43,439	24,403	24,403	23,917	23,395	32,036	-17,655 to -16,647	-43.0% to -40.6%	13,184 to 14,192	129.1% to 139.0%	-20,044 to -19,036	-46.1% to -43.8%	-20,044 to -19,036	-46.1% to -43.8%
3Q	46,953	30,551	30,185	29,148	27,829	37,447	-15,567 to -12,845	-35.9% to -29.6%	12,322 to 15,044	79.5% to 97.0%	-19,125 to -16,403	-40.7% to -34.9%	-19,125 to -16,403	-40.7% to -34.9%
4Q	37,646	28,182	23,622	27,098	24,203	33,091	-13,273 to -8,714	-36.0% to -23.6%	5,160 to 9,720	28.0% to 52.6%	-14,024 to -9,464	-37.3% to -25.1%	-14,024 to -9,464	-37.3% to -25.1%
Total	164,615	102,778	97,853	99,682	94,762	123,966	-64,094 to -56,078	-40.3% to -35.3%	43,464 to 51,480	84.7% to 100.4%	-69,852 to -61,836	-42.4% to -37.6%	-69,852 to -61,836	-42.4% to -37.6%





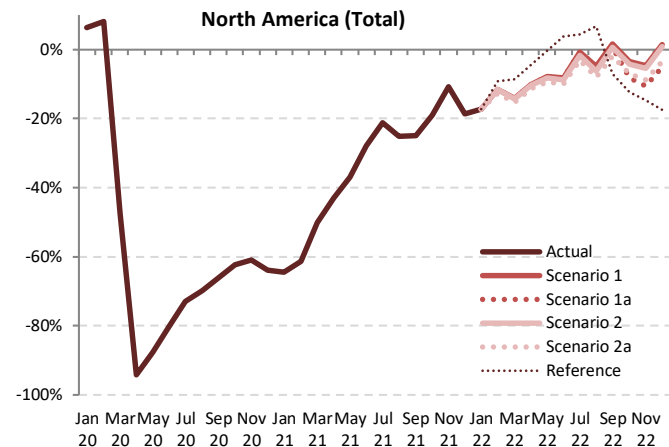
Passenger Number (thousand) - North America Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	61,180	62,777	66,300	5,120	8.4%	3,523	5.6%	64,854	23,612	-37,568	-61.4%	-42,688	-64.4%	-41,242
February	57,925	61,297	64,236	6,311	10.9%	2,939	4.8%	63,057	24,815	-33,109	-57.2%	-39,421	-61.4%	-38,241
March	72,955	74,539	38,685	-34,270	-47.0%	-35,855	-48.1%	76,678	40,720	-32,234	-44.2%	2,036	5.3%	-35,958
April	69,679	72,593	4,478	-65,200	-93.6%	-68,114	-93.8%	75,270	44,527	-25,151	-36.1%	40,049	894.2%	-30,743
May	74,724	78,330	10,416	-64,308	-86.1%	-67,914	-86.7%	81,609	52,304	-22,420	-30.0%	41,888	402.2%	-29,305
June	76,778	81,518	17,374	-59,404	-77.4%	-64,145	-78.7%	83,737	61,673	-15,105	-19.7%	44,300	255.0%	-22,064
July	79,169	85,089	24,402	-54,767	-69.2%	-60,687	-71.3%	90,208	69,408	-9,761	-12.3%	45,006	184.4%	-20,800
August	76,234	79,448	26,203	-50,031	-65.6%	-53,245	-67.0%	82,644	62,992	-13,242	-17.4%	36,789	140.4%	-19,652
September	66,637	71,036	25,559	-41,078	-61.6%	-45,476	-64.0%	75,259	54,875	-11,762	-17.7%	29,316	114.7%	-20,384
October	71,610	74,005	29,965	-41,645	-58.2%	-44,040	-59.5%	77,002	62,883	-8,727	-12.2%	32,917	109.9%	-14,119
November	65,244	66,787	27,909	-37,335	-57.2%	-38,878	-58.2%	68,832	62,395	-2,849	-4.4%	34,486	123.6%	-6,437
December	71,085	74,167	27,649	-43,436	-61.1%	-46,518	-62.7%	77,911	61,216	-9,869	-13.9%	33,567	121.4%	-16,695
1Q	192,060	198,614	169,221	-22,839	-11.9%	-29,393	-14.8%	204,589	89,147	-102,912	-53.6%	-80,073	-47.3%	-115,441
2Q	221,181	232,441	32,268	-188,913	-85.4%	-200,173	-86.1%	240,617	158,505	-62,676	-28.3%	126,236	391.2%	-82,112
3Q	222,040	235,573	76,164	-145,876	-65.7%	-159,408	-67.7%	248,112	187,275	-34,765	-15.7%	111,111	145.9%	-60,836
4Q	207,939	214,959	85,524	-122,416	-58.9%	-129,436	-60.2%	223,745	186,493	-21,446	-10.3%	100,970	118.1%	-37,251
Total	843,220	881,587	363,177	-480,043	-56.9%	-518,410	-58.8%	917,062	621,421	-221,799	-26.3%	258,244	71.1%	-295,641



Passenger Number (thousand) - North America Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	66,983	54,462	54,462	54,462	54,462	54,462	-6,718	-11.0%	30,851	130.7%	-12,520	-18.7%
February	65,313	55,364	55,364	55,333	54,647	56,737	-3,278 to -2,561	-5.7% to -4.4%	29,831 to 30,549	120.2% to 123.1%	-10,666 to -9,948	-16.3% to -15.2%
March	78,857	67,205	67,205	67,103	66,475	70,498	-6,480 to -5,749	-8.9% to -7.9%	25,754 to 26,485	63.2% to 65.0%	-12,383 to -11,652	-15.7% to -14.8%
April	78,207	66,930	66,930	66,784	66,077	69,654	-3,602 to -2,749	-5.2% to -3.9%	21,550 to 22,402	48.4% to 50.3%	-12,130 to -11,277	-15.5% to -14.4%
May	85,225	73,329	73,329	73,061	72,274	77,232	-2,450 to -1,396	-3.3% to -1.9%	19,970 to 21,025	38.2% to 40.2%	-12,950 to -11,896	-15.2% to -14.0%
June	86,693	74,957	74,957	74,600	73,823	82,762	-2,955 to -1,821	-3.8% to -2.4%	12,149 to 13,284	19.7% to 21.5%	-12,870 to -11,735	-14.8% to -13.5%
July	96,006	83,530	83,530	83,008	82,080	85,641	2,911 to 4,361	3.7% to 5.5%	12,672 to 14,122	18.3% to 20.3%	-13,927 to -12,477	-14.5% to -13.0%
August	86,096	76,203	76,203	75,498	74,327	84,437	-1,908 to -32	-2.5% to 0.0%	11,334 to 13,211	18.0% to 21.0%	-11,769 to -9,893	-13.7% to -11.5%
September	79,920	71,311	70,832	71,017	69,489	62,584	2,852 to 4,674	4.3% to 7.0%	14,614 to 16,436	26.6% to 30.0%	-10,431 to -8,610	-13.1% to -10.8%
October	80,099	72,077	69,275	71,779	70,267	62,456	-2,335 to 4,467	-3.3% to 0.7%	6,392 to 9,194	10.2% to 14.6%	-10,824 to -8,022	-13.5% to -10.0%
November	70,921	64,348	61,355	64,086	62,455	54,993	-3,889 to -897	-6.0% to -1.4%	-1,040 to 1,953	-1.7% to 3.1%	-9,565 to -6,573	-13.5% to -9.3%
December	81,822	74,961	71,288	74,691	72,474	57,976	203 to 3,876	0.3% to 5.5%	10,072 to 13,745	16.5% to 22.5%	-10,534 to -6,862	-12.9% to -8.4%
1Q	211,152	177,032	177,032	176,898	175,584	181,697	-16,476 to -15,028	-8.6% to -7.8%	86,436 to 87,884	97.0% to 98.6%	-35,569 to -34,121	-16.8% to -16.2%
2Q	250,124	215,216	215,216	214,444	212,174	229,538	-9,007 to -5,965	-4.1% to -2.7%	53,669 to 56,711	33.9% to 35.8%	-37,950 to -34,909	-15.2% to -14.0%
3Q	262,022	231,043	230,564	229,523	225,895	232,761	3,855 to 9,003	1.7% to 4.1%	38,620 to 43,768	20.6% to 23.4%	-36,127 to -30,979	-13.8% to -11.8%
4Q	232,842	211,385	201,919	210,556	205,195	175,425	-6,021 to 3,446	-2.9% to 1.7%	15,425 to 24,891	8.3% to 13.3%	-30,923 to -21,457	-13.3% to -9.2%
Total	956,141	834,675	824,730	831,421	818,848	819,421	-24,372 to -8,545	-2.9% to -1.0%	197,427 to 213,255	31.8% to 34.3%	-137,293 to -121,465	-14.4% to -12.7%



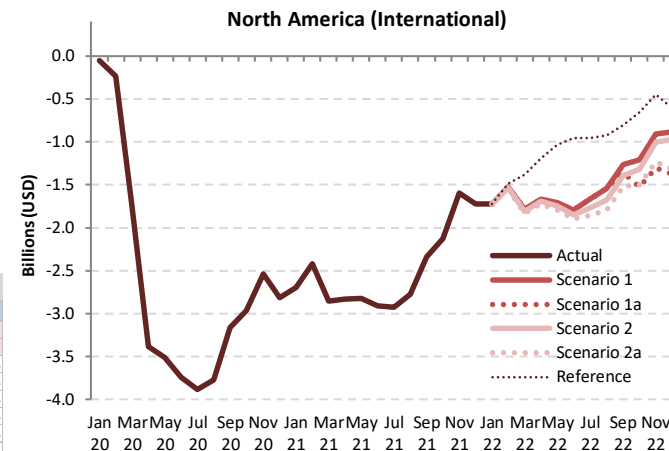
Passenger Number (thousand) - North America International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47,656	-64.5%	-52,418	-66.6%	-50,865	-65.9%
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42,355	-61.3%	-47,925	-64.2%	-47,514	-64.0%
March	86,541	87,735	45,542	-40,999	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606	-51.9%
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687	-46.9%
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925	-41.8%
June	91,269	96,283	18,004	-73,265	-80.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830	-33.2%
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873	-29.9%
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072	-30.5%
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018	-32.8%
October	83,953	86,065	31,602	-52,351	-62.4%	-54,463	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358	-23.9%
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	68,377	-8,255	-10.8%	38,478	128.7%	-11,843	-14.8%
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	68,556	-15,693	-18.6%	38,156	125.5%	-22,536	-24.7%
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986	-60.1%
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442	-40.4%
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963	-31.0%
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	204,955	-39,879	-16.3%	113,054	123.0%	-55,737	-21.4%
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	672,719	-329,358	-32.9%	268,125	66.3%	-406,128	-37.6%



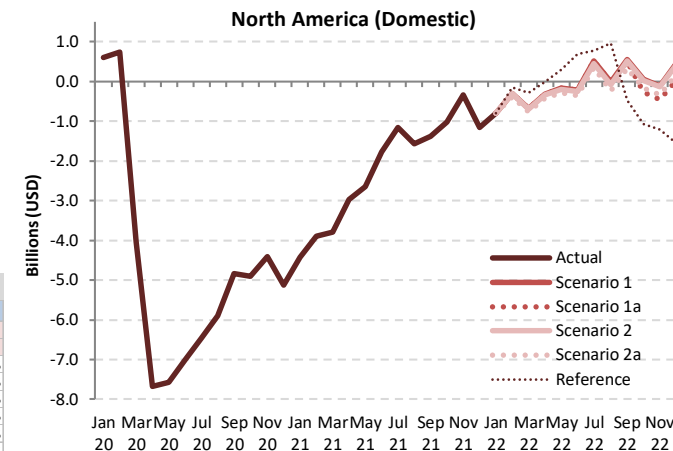
Passenger Number (thousand) - North America International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	79,207	61,242	61,242	61,242	61,242	61,242	-12,688	-17.2%	34,968	133.1%	-17,966	-22.7%
February	76,548	61,149	61,149	61,086	60,314	62,693	-8,791 to -7,956	-12.7% to -11.5%	33,564 to 34,399	125.5% to 128.6%	-16,234 to -15,399	-21.2% to -20.1%
March	91,974	74,285	74,285	74,090	73,364	79,154	-13,177 to -12,256	-15.2% to -14.2%	30,121 to 31,042	69.7% to 71.8%	-18,610 to -17,689	-20.2% to -19.2%
April	92,100	74,518	74,518	74,281	73,431	79,101	-9,438 to -8,351	-11.4% to -10.1%	26,234 to 27,321	55.6% to 57.9%	-18,669 to -17,582	-20.3% to -19.1%
May	99,481	81,276	81,276	80,854	79,889	87,702	-8,204 to -6,817	-9.3% to -7.7%	24,280 to 25,667	43.7% to 46.2%	-19,592 to -18,206	-19.7% to -18.3%
June	101,982	83,825	83,825	83,227	82,249	94,700	-9,020 to -7,444	-9.9% to -8.2%	16,339 to 17,915	24.8% to 27.2%	-19,733 to -18,157	-19.3% to -17.8%
July	112,797	93,993	93,993	93,054	91,780	98,925	-2,889 to -677	-3.1% to -0.7%	17,135 to 19,348	23.0% to 25.9%	-21,017 to -18,804	-18.6% to -16.7%
August	102,547	87,002	87,002	85,780	84,146	97,612	-7,354 to -4,498	-8.0% to -4.9%	15,576 to 18,432	22.7% to 26.9%	-18,401 to -15,545	-17.9% to -15.2%
September	93,632	80,599	79,754	79,836	77,798	73,671	-1,469 to 1,332	-1.9% to 1.7%	18,231 to 21,032	30.6% to 35.3%	-15,834 to -13,033	-16.9% to -13.9%
October	92,707	81,050	77,041	80,337	78,130	73,529	-6,913 to -2,904	-8.2% to -3.5%	9,019 to 13,027	13.3% to 19.2%	-15,666 to -11,657	-16.9% to -12.6%
November	82,530	73,025	68,533	72,403	69,897	65,413	-8,100 to -3,607	-10.6% to -4.7%	155 to 4,648	0.2% to 6.8%	-13,998 to -9,505	-17.0% to -11.5%
December	95,251	85,492	79,967	84,914	81,371	69,574	-4,281 to 1,243	-5.1% to 1.5%	11,412 to 16,936	16.6% to 24.7%	-15,284 to -9,759	-16.0% to -10.2%
1Q	247,729	196,675	196,675	196,417	194,920	203,089	-34,656 to -32,900	-15.1% to -14.3%	98,653 to 100,408	102.5% to 104.3%	-52,809 to -51,054	-21.3% to -20.6%
2Q	293,563	239,618	239,618	238,361	235,569	261,574	-26,662 to -22,612	-10.2% to -8.6%	66,854 to 70,903	39.6% to 42.0%	-57,995 to -53,945	-19.8% to -18.4%
3Q	308,976	261,594	260,749	258,671	253,724	270,208	-11,712 to -3,842	-4.4% to -1.4%	50,942 to 58,812	25.1% to 29.0%	-55,252 to -47,382	-17.9% to -15.3%
4Q	270,488	239,566	225,541	237,654	229,398	208,516	-19,294 to -5,268	-7.9% to -2.2%	20,585 to 34,611	10.0% to 16.9%	-44,947 to -30,921	-16.6% to -11.4%
Total	1,120,756	937,454	922,583	931,103	913,610	943,387	-88,467 to -64,623	-8.8% to -6.4%	240,891 to 264,735	35.8% to 39.4%	-207,145 to -183,302	-18.5% to -16.4%

Passenger revenue (USD, million) - North America International														
Year	2019		2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	3,350	3,273	3,295	-55	-1.6%	22	0.7%	3,278	657	-2,692	-80.4%	-2,638	-80.1%	-2,620
February	2,909	2,956	2,674	-235	-8.1%	-282	-9.5%	2,957	486	-2,422	-83.3%	-2,188	-81.8%	-2,471
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	-49.7%	3,442	625	-2,858	-82.1%	-1,098	-63.7%	-2,817
April	3,487	3,554	105	-3,382	-97.0%	-3,449	-97.0%	3,638	660	-2,827	-81.1%	555	527.7%	-2,978
May	3,617	3,718	106	-3,511	-97.1%	-3,611	-97.1%	3,813	791	-2,826	-78.1%	684	644.7%	-3,022
June	3,923	4,018	179	-3,744	-95.4%	-3,839	-95.5%	4,099	1,010	-2,913	-74.3%	831	464.1%	-3,090
July	4,195	4,319	314	-3,881	-92.5%	-4,006	-92.7%	4,456	1,265	-2,929	-69.8%	951	303.1%	-3,191
August	4,167	4,281	398	-3,769	-90.5%	-3,884	-90.7%	4,420	1,392	-2,774	-66.6%	995	250.1%	-3,027
September	3,534	3,654	371	-3,163	-89.5%	-3,283	-89.8%	3,772	1,190	-2,343	-66.3%	819	220.8%	-2,581
October	3,410	3,339	444	-2,966	-87.0%	-2,895	-86.7%	3,441	1,284	-2,126	-62.3%	840	189.5%	-2,157
November	3,045	2,961	504	-2,541	-83.5%	-2,458	-83.0%	3,053	1,450	-1,595	-52.4%	946	187.9%	-1,603
December	3,487	3,428	671	-2,816	-80.8%	-2,757	-80.4%	3,545	1,764	-1,724	-49.4%	1,092	162.7%	-1,781
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	-20.3%	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	-7,909
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	-96.5%	11,551	2,460	-8,567	-77.7%	2,070	530.4%	-9,090
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	-91.2%	12,647	3,848	-8,047	-67.7%	2,765	255.4%	-8,799
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	-83.4%	10,039	4,497	-5,445	-54.8%	2,879	177.9%	-5,541
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	-74.9%	43,913	12,574	-30,031	-70.5%	1,791	16.6%	-31,339

Passenger revenue (USD, million) - North America International														
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		Compared to Baseline	
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	Compared to Baseline	
January	3,282	1,629	1,629	1,629	1,629	1,629	-1,720	-51.4%	972	147.9%	-1,652	-50.3%		
February	2,979	1,383	1,383	1,376	1,355	1,424	-1,553 to -1,525	-53.4% to -52.4%	869 to 897	178.8% to 184.6%	-1,624 to -1,596	-54.5% to -53.6%		
March	3,458	1,697	1,697	1,674	1,650	2,100	-1,832 to -1,786	-52.6% to -51.3%	1,025 to 1,072	164.1% to 171.5%	-1,808 to -1,762	-52.3% to -50.9%		
April	3,735	1,819	1,819	1,797	1,762	2,296	-1,725 to -1,668	-49.5% to -47.8%	1,102 to 1,159	167.0% to 175.7%	-1,973 to -1,916	-52.8% to -51.3%		
May	3,926	1,906	1,906	1,869	1,826	2,581	-1,791 to -1,711	-49.5% to -47.3%	1,035 to 1,116	130.9% to 141.1%	-2,100 to -2,020	-53.5% to -51.4%		
June	4,200	2,132	2,132	2,073	2,023	2,965	-1,900 to -1,791	-48.4% to -45.7%	1,014 to 1,122	100.4% to 111.1%	-2,177 to -2,068	-51.8% to -49.2%		
July	4,609	2,530	2,530	2,426	2,338	3,240	-1,857 to -1,664	-44.3% to -39.7%	1,073 to 1,265	84.8% to 100.0%	-2,271 to -2,079	-49.3% to -45.1%		
August	4,572	2,624	2,624	2,492	2,373	3,242	-1,794 to -1,543	-43.0% to -37.0%	981 to 1,231	70.4% to 88.4%	-2,199 to -1,949	-48.1% to -42.6%		
September	3,904	2,266	2,172	2,146	2,013	2,732	-1,520 to -1,267	-43.0% to -35.9%	823 to 1,076	69.2% to 90.4%	-1,890 to -1,637	-48.4% to -41.9%		
October	3,518	2,200	1,886	2,092	1,911	2,755	-1,524 to -1,210	-44.7% to -35.5%	602 to 916	46.9% to 71.4%	-1,632 to -1,318	-46.4% to -37.5%		
November	3,118	2,135	1,744	2,041	1,813	2,596	-1,301 to -910	-42.7% to -29.9%	294 to 686	20.3% to 47.3%	-1,374 to -983	-44.1% to -31.5%		
December	3,641	2,601	2,113	2,519	2,172	2,879	-1,374 to -887	-39.4% to -25.4%	349 to 837	19.8% to 47.5%	-1,528 to -1,041	-42.0% to -28.6%		
1Q	9,719	4,709	4,709	4,679	4,635	5,153	-5,106 to -5,031	-52.4% to -51.7%	2,867 to 2,941	162.1% to 166.3%	-5,085 to -5,010	-52.3% to -51.5%		
2Q	11,861	5,857	5,857	5,738	5,611	7,842	-5,416 to -5,170	-49.1% to -46.9%	3,151 to 3,397	128.1% to 138.1%	-6,250 to -6,004	-52.7% to -50.6%		
3Q	13,085	7,420	7,326	7,064	6,725	9,215	-5,171 to -4,475	-43.5% to -37.6%	2,877 to 3,572	74.8% to 92.8%	-6,360 to -5,665	-48.6% to -43.3%		
4Q	10,278	6,936	5,743	6,652	5,895	8,229	-4,199 to -3,006	-42.2% to -30.2%	1,246 to 2,439	27.7% to 54.2%	-4,535 to -3,341	-44.1% to -32.5%		

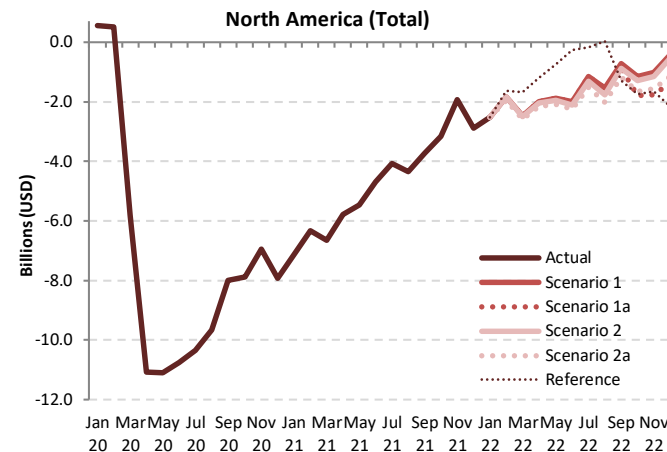


Passenger revenue (USD, million) - North America Domestic														
Year	2019		2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237
April	8,211	8,554	528	-7,683	-93.6%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,353	-336	-4.4%	4,064	123.6%	-759
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,214	-1,163	-13.9%	3,956	121.4%	-1,967
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604
2Q	26,064	27,391	3,803	-22,262	-85.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,977	-2,527	-10.3%	11,898	118.1%	-4,390
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	73,229	-26,137	-26.3%	30,432	71.1%	-34,839



Passenger revenue (USD, million) - North America Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f		g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	7,893	6,418	6,418	6,418	6,418	6,418	-792	-11.0%	3,635	130.7%	-1,475	-18.7%	
February	7,697	6,524	6,524	6,521	6,440	6,686	-386 to -302	-5.7% to -4.4%	3,515 to 3,600	120.2% to 123.1%	-1,257 to -1,172	-16.3% to -15.2%	
March	9,293	7,920	7,920	7,907	7,833	8,308	-764 to -678	-8.9% to -7.9%	3,035 to 3,121	63.2% to 65.0%	-1,459 to -1,373	-15.7% to -14.8%	
April	9,216	7,887	7,887	7,870	7,787	8,208	-424 to -324	-5.2% to -3.9%	2,539 to 2,640	48.4% to 50.3%	-1,429 to -1,329	-15.5% to -14.4%	
May	10,043	8,641	8,641	8,610	8,517	9,101	-289 to -164	-3.3% to -1.9%	2,353 to 2,478	38.2% to 40.2%	-1,526 to -1,402	-15.2% to -14.0%	
June	10,216	8,833	8,833	8,791	8,699	9,740	-348 to -215	-3.8% to -2.4%	1,432 to 1,565	19.7% to 21.5%	-1,517 to -1,383	-14.8% to -13.5%	
July	11,314	9,843	9,843	9,782	9,672	10,104	343 to 514	3.7% to 5.5%	1,493 to 1,664	18.3% to 20.3%	-1,641 to -1,470	-14.5% to -13.0%	
August	10,146	8,980	8,980	8,897	8,759	9,950	-225 to -4	-2.5% to 0.0%	1,336 to 1,557	18.0% to 21.0%	-1,387 to -1,166	-13.7% to -11.5%	
September	9,418	8,403	8,347	8,369	8,189	7,375	336 to 551	4.3% to 7.0%	1,722 to 1,937	26.6% to 30.0%	-1,229 to -1,015	-13.1% to -10.8%	
October	9,439	8,494	8,163	8,459	8,280	7,360	-275 to 55	-3.3% to 0.7%	753 to 1,083	10.2% to 14.6%	-1,275 to -945	-13.5% to -10.0%	
November	8,357	7,583	7,230	7,552	7,360	6,480	-458 to -106	-6.0% to -1.4%	-123 to 230	-1.7% to 3.1%	-1,127 to -775	-13.5% to -9.3%	
December	9,642	8,833	8,401	8,802	8,540	6,832	24 to 457	0.3% to 5.5%	1,187 to 1,620	16.5% to 22.5%	-1,241 to -809	-12.9% to -8.4%	
1Q	24,883	20,862	20,862	20,846	20,691	21,411	-1,942 to -1,771	-8.6% to -7.8%	10,186 to 10,356	97.0% to 98.6%	-4,191 to -4,021	-16.8% to -16.2%	
2Q	29,475	25,361	25,361	25,270	25,003	27,049	-1,061 to -703	-4.1% to -2.7%	6,324 to 6,683	33.9% to 35.8%	-4,472 to -4,114	-15.2% to -14.0%	
3Q	30,877	27,226	27,170	27,047	26,620	27,429	454 to 1,061	1.7% to 4.1%	4,551 to 5,158	20.6% to 23.4%	-4,257 to -3,651	-13.8% to -11.8%	
4Q	27,438	24,910	23,794	24,812	24,180	20,672	-709 to 406	-2.9% to 1.7%	1,818 to 2,933	8.3% to 13.3%	-3,644 to -2,529	-13.3% to -9.2%	
Total	112,673	98,359	97,187	97,976	96,494	96,562	-2,872 to -1,007	-2.9% to -1.0%	23,265 to 25,130	31.8% to 34.3%	-16,179 to -14,314	-14.4% to -12.7%	

Passenger revenue (USD, million) - North America International + Domestic														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	83.4%	-6,601
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	42.1%	-6,476
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	27.8%	-5,690
July	13,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,803	-1,931	-18.0%	5,010	132.1%	-2,361
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,977	-2,887	-24.3%	5,048	128.5%	-3,749
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	26,474	-7,972	-23.1%	14,777	126.3%	-9,931
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,803	-56,169	-39.6%	32,223	60.1%	-66,178



Passenger revenue (USD, million) - North America International + Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	11,175	8,047	8,047	8,047	8,047	8,047	-2,512	-23.8%	4,608	134.0%	-3,128	-28.0%
February	10,676	7,907	7,907	7,896	7,795	8,110	-1,940 to -1,827	-19.9% to -18.8%	4,384 to 4,497	128.6% to 131.9%	-2,881 to -2,768	-27.0% to -25.9%
March	12,751	9,616	9,616	9,581	9,484	10,407	-2,596 to -2,464	-21.5% to -20.4%	4,060 to 4,193	74.9% to 77.3%	-3,267 to -3,135	-25.6% to -24.6%
April	12,951	9,706	9,706	9,667	9,549	10,504	-2,149 to -1,992	-18.4% to -17.0%	3,642 to 3,799	61.7% to 64.3%	-3,402 to -3,245	-26.3% to -25.1%
May	13,969	10,548	10,548	10,478	10,343	11,682	-2,080 to -1,875	-16.7% to -15.1%	3,388 to 3,593	48.7% to 51.7%	-3,626 to -3,421	-26.0% to -24.5%
June	14,416	10,965	10,965	10,864	10,723	12,705	-2,248 to -2,006	-17.3% to -15.5%	2,445 to 2,688	29.5% to 32.5%	-3,693 to -3,451	-25.6% to -23.9%
July	15,923	12,374	12,374	12,207	12,011	13,344	-1,514 to -1,150	-11.2% to -8.5%	2,566 to 2,929	27.2% to 31.0%	-3,912 to -3,549	-24.6% to -22.3%
August	14,718	11,603	11,603	11,389	11,132	13,192	-2,019 to -1,547	-15.4% to -11.8%	2,316 to 2,788	26.3% to 31.6%	-3,586 to -3,114	-24.4% to -21.2%
September	13,321	10,670	10,519	10,515	10,202	10,107	-1,184 to -717	-10.4% to -6.3%	2,545 to 3,013	33.2% to 39.3%	-3,119 to -2,652	-23.4% to -19.9%
October	12,957	10,694	10,050	10,551	10,191	10,115	-1,799 to -1,155	-15.2% to -9.7%	1,355 to 2,000	15.6% to 23.0%	-2,907 to -2,263	-22.4% to -17.5%
November	11,476	9,718	8,974	9,593	9,172	9,076	-1,760 to -1,015	-16.4% to -9.5%	1,71 to 916	1.9% to 10.4%	-2,501 to -1,757	-21.8% to -15.3%
December	13,283	11,434	10,514	11,321	10,712	9,711	-1,350 to -430	-11.4% to -3.6%	1,536 to 2,457	17.1% to 27.4%	-2,770 to -1,849	-20.9% to -13.9%
1Q	34,602	25,571	25,571	25,525	25,326	26,565	-7,047 to -6,802	-21.8% to -21.0%	13,053 to 13,298	106.3% to 108.3%	-9,276 to -9,031	-26.8% to -26.1%
2Q	41,336	31,219	31,219	31,009	30,614	34,891	-6,477 to -5,873	-17.5% to -15.8%	9,475 to 10,080	44.8% to 47.7%	-10,722 to -10,117	-25.9% to -24.5%
3Q	43,962	34,647	34,496	34,111	33,344	36,643	-4,716 to -3,414	-12.4% to -9.0%	7,428 to 8,730	28.7% to 33.7%	-10,618 to -9,316	-24.2% to -21.2%
4Q	37,716	31,846	29,537	31,464	30,076	28,901	-4,909 to -2,600	-14.3% to -7.5%	3,063 to 5,372	11.6% to 20.3%	-8,179 to -5,870	-21.7% to -15.6%
Total	157,616	123,283	120,823	122,109	119,360	127,001	-22,611 to -18,689	-15.9% to -13.2%	33,557 to 37,480	39.1% to 43.7%	-38,256 to -34,333	-24.3% to -21.8%



ICAO

UNITING AVIATION

Contact: Toru Hasegawa

Thasegawa@icao.int



ICAO

North American
Central American
and Caribbean
(NACC) Office
Mexico City

South American
(SAM) Office
Lima

ICAO
Headquarters
Montréal

Western and
Central African
(WACAF) Office
Dakar

European and
North Atlantic
(EUR/NAT) Office
Paris

Middle East
(MID) Office
Cairo

Eastern and
Southern African
(ESAF) Office
Nairobi

Asia and Pacific
(APAC) Sub-office
Beijing

Asia and Pacific
(APAC) Office
Bangkok



THANK YOU

<https://www.icao.int/sustainability/Pages/Economic-Impacts-of-COVID-19.aspx>

<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>

Author/analysis by:
Toru Hasegawa

Data compilation by:
Sijia Chen

ADS-B data retrieval by:
Lan Duong